



**GLOBAL
EDUCATION**
Always A Step Ahead

GLOBAL EDUCATION LIMITED
CIN: L80301MH2011PLC219291

Through Online Filing

GEL/CS/21
Saturday, the 10th June, 2017

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra, India

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Symbol: GLOBAL (Series: SM)

ISIN No: INE 291 W01011

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our communication vide Ref. No. GEL/CS/17 Dated 22nd May 2017 with reference to outcome of the Board meeting held on 22nd May 2017, this is to inform you that :-

The Company has promoted (formed and incorporated) two (2) Companies namely

- (a) 'RIAAAN Eduventures Private Limited' vide Corporate Identification Number (CIN) - U74999MH2017PTC295972) as a Wholly-owned Subsidiary (100%); and
- (b) 'Achievers Educare Private Limited' vide Corporate Identification Number (CIN) - U74999MH2017PTC295991) as an Associate Company (50%);

On 9th June 2017 with the Office of the Registrar of Companies, Maharashtra at Mumbai.

The specific additional details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as an Annexure I and Annexure II respectively.





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You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,
For GLOBAL EDUCATION LIMITED

Preeti Pachariwala

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502; PAN NO: BASPP9707N

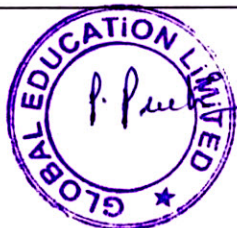
*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*



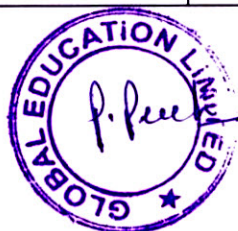
Encl : As Above.

ANNEXURE I

Sr.No	Particulars	Details
(a)	Name of the Company, details in brief such as capital, turnover, etc	"RIAN Eduventures Private Limited" (CIN: U74999MH2017PTC295972); is a Private Limited Company incorporated on 9 th June 2017 with an Authorized Share Capital:Rs.5 Lakhs comprising of 50,000 Equity Shares of Rs.10/- each and Issued, Subscribed and Paid-up Share Capital of 50,000 Equity Shares of Rs.10/- each. aggregating to Rs.5,00,000/-(Rupees Five Lakhs) Only.
(b)	Details of Directors & Shareholding of the Company	<u>Name of the First (Nominee) Directors:-</u> 1. Mr. Aditya Bhandari (DIN: 07637316) – Director, and 2. Ms. Premlata Daga (DIN: 07637313) – Director. <u>Details of Shareholding Pattern (Subscription to Memorandum of Association):</u> 1. Global Education Limited subscribing 49,999 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company. 2. Aditya Bhandari (Nominee for Global Education Limited) subscribing 01 Equity Share of Rs.10/- each to the Memorandum of Association of the Company.
(c)	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at" arm length"	RIAN Eduventures Private Limited is incorporated as a Wholly-owned Subsidiary of the Company - Global Education Limited. The investment through subscription to the Memorandum of Association does not fall within related party transactions. The Promoters / Promoter Group / Group Companies of the Company have no interest in the above entity.
(d)	Industry to which the entity belong to	Information Technology Printers, Publishers, DPT operators



(e)	Objects of the Company	RIAAN Eduventures Private Limited is incorporated for the purpose of conducting the business of dealing in Information Technology, Software and Hardware development, IT projects and to carry on business of printers, publishers, DPT operators and such other activities as may be permitted from time to time and in compliance of the Companies Act, 2013.
(f)	Nature of consideration - whether cash consideration or share swap; details of the same	100% Subscription to the Memorandum of Association by the Ultimate Holding Company namely Global Education Limited (100%)
(g)	Cost of Acquisition or the price at which the shares are acquired;	100% Subscription to the Memorandum of Association for 50,000 Equity Shares of Rs.10/- each. aggregating to Rs.5,00,000/- (Rupees Five Lakhs) Only.
(h)	Percentage of the Shareholding / control acquired and/or number of shares acquired	RIAAN Eduventures Private Limited is incorporated as a Wholly-owned Subsidiary (100%) of Global Education Limited with an initial subscription to the Memorandum of Association for 50,000 Equity Shares of Rs.10/- each aggregating to Rs.5,00,000/- (Rupees Five Lakhs) Only.
(i)	Any interest of the Promoter / Promoter Group and/or Group Companies, if any	NIL Hence Not Applicable.
(j)	Whether the Articles of Association is entrenched	The Articles of Association of the Company – RIAAN Eduventures Private Limited do not contain any entrenchment provision and no special privilege/s or benefit/s is/are given to Global Education Limited or Others.
(k)	Advantages/Benefits to the Investee Company	The other details like benefits, advantages, etc will be intimated as and when it will arise.



ANNEXURE II

Sr.No	Particulars	Details
(a)	Name of the Company, details in brief such as capital, turnover, etc	“Achievers Educare Private Limited” (CIN: U74999MH2017PTC295991); a Private Limited Company incorporated on 9th June 2017 with an Authorized Share Capital:Rs.50 Lakhs comprising of 5,00,000 Equity Shares of Rs.10/- each and Issued, Subscribed and Paid-up Share Capital of 5,00,000 Equity Shares of Rs.10/- each. aggregating to Rs.50,00,000/-(Rupees Fifty Lakhs) Only.
(b)	Details of Directors & Shareholding of the Company	<u>Name of the First Directors:-</u> 1. Mr. Aditya Bhandari (DIN: 07637316) – Director, and 2. Mr. Rishabh Surana (DIN: 06460156) – Director <u>Details of Shareholding Pattern (Subscription to Memorandum of Association):</u> 1. Global Education Limited subscribing 2,50,000 Equity Shares of Rs.10/- Each, and 2. Mr. Rishabh Surana subscribing 2,50,000 Equity Shares of Rs.10/- Each.
(c)	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at” arm length”	Achievers Educare Private Limited is incorporated as an Associate of the Company - Global Education Limited (50%). The investment through subscription to the Memorandum of Association mentioned above does not fall within related party transactions. The Shareholding of Global Education Limited in Achievers Educare Private Limited is fifty percent (50%) .
(d)	Industry to which the entity belong to	Printers, Publishers, DPT operators
(e)	Objects of the Company	Achievers Educare Private Limited is incorporated for the purpose of conducting the business of printers, publishers, DPT



		operators and such other activities as may be permitted from time to time and in compliance of the Companies Act, 2013.
(f)	Nature of consideration-whether cash consideration or share swap; details of the same	50% Subscription to the Memorandum of Association by the Company - Global Education Limited (50%).
(g)	Cost of Acquisition or the price at which the shares are acquired;	50% Subscription to the Memorandum of Association by the Company through 2,50,000 Equity Shares of Rs.10/- each. aggregating to Rs.25,00,000/-(Rupees Twenty Five Lakhs) Only.
(h)	Percentage of the Shareholding/control acquired and/or number of shares acquired	Achievers Educare Private Limited is incorporated as an Associate of the Global Education Limited with an initial subscription to the Memorandum of Association for 2,50,000 Equity Shares of Rs.10/- each aggregating to Rs.25,00,000/-(Rupees Twenty Five Lakhs) Only.
(i)	Any interest of the Promoter / Promoter Group and/or Group Companies, if any	Yes; The Promoter of Global Education Limited namely Mr. Rishabh Surana is holding an equity stake of fifty percent (50%) comprising of 2,50,000 Equity Shares of Rs.10/- each aggregating to Rs.25,00,000/-(Rupees Twenty Five Lakhs) Only in the capital of the Company namely Achievers Educare Private Limited .
(j)	Whether the Articles of Association is entrenched	The Articles of Association of the Company - Achievers Educare Private Limited do not contain any entrenchment provision and no special privilege/s or benefit/s is/are given to Global Education Limited or Others.
(k)	Advantages/Benefits to the Investee Company	The other details like benefits, advantage etc will be intimated as and when it will arise.

