



**GLOBAL
EDUCATION**

Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

Through Online Filing

GEL/CS/18

Monday, the 22nd May, 2017

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Sub: Audited Standalone financial results for the Fourth Quarter (Q-4) / Half year (H-2) / Year ended 31st March, 2017 under Regulation 33 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 [LODR].

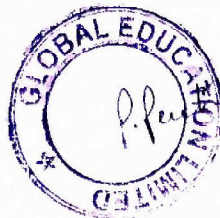
Reference: Symbol: GLOBAL (Series: SM)

ISIN No: INE 291 W01011

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/17 dated 22nd May, 2017 and with reference to the captioned subject, we wish to inform you that the Audited financial Results (Standalone) of the Company for the Fourth Quarter (Q-4) / Half year (H-2) / Year ended 31st March, 2017 have been approved in the meeting of the Board of Directors held today i.e. on 22nd May, 2017 as per the requirement of Regulation 33 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 [LODR].

Please find enclosed herewith the Audited financial results for the Fourth Quarter (Q-4) / Half year (H-2) / Year ended 31st March, 2017 together with the Audit Report with unmodified opinion and Audited Statement of Assets and Liabilities (Standalone) of the Company for the year ended 31st March, 2017.





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You are requested to kindly take the aforesaid results in your record and do the needful.
Meantime, kindly acknowledge the receipt.

Sincerely,

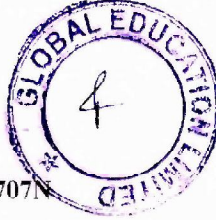
For GLOBAL EDUCATION LIMITED

Preeti Pachariwala

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502; PAN NO: BASPP9707N

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*



Auditor's Report on Half Yearly Financial Results and Year to Date Results of Global Education Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Global Education Limited
Nagpur,
Maharashtra

1. We have audited the half yearly financial results of **Global Education Limited** ("the Company") for the half year ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the half year and year to date ended March 31, 2017 have been prepared on the basis of the unaudited financial results as shown in the prospectus for the half year ended September 30, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2017 and for the year ended March 31, 2017.



4. The statements includes the results for the half year ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited half yearly figures as on September 30, 2016 as shown in the prospectus. Further, results for the half year ended March 31, 2016 has been on the basis of the management accounts prepared by the Company.
5. Financial results for the year ended March 31, 2016 were audited by another auditor Dheeraj Kochar & Co, Chartered Accountant, Mumbai, who have given an unmodified opinion.

For S S KOTHARI MEHTA & Co.

Chartered Accountants

Firm Registration Number: 000756N



SUNIL WAHAL

Partner

Membership No: 087294

Place: Nagpur

Dated: May 22, 2017



Global Education Limited
Registered Office : 112 1st Floor, Panchratna CHSL MP Marg Girgaon, Mumbai-400004, Maharashtra, India
Email : info@globaledu.net.in Contact No. +9122-49242584
CIN No. : L80301MH2011PLC219291 , Website : www.globaledu.net.in
Statement of Audited Financial Results for the half year and year ended 31 March 2017

	Particulars	6 Months ended			Year Ended	
		31-03-2017 Audited	30-09-2016 Unaudited	31-03-2016 unaudited	31-03-2017 Audited	31-03-2016 Audited
1	Income					
	Net Sales/ Income from Operations	123,381,013	140,274,958	73,276,246	263,655,971	111,784,063
	Other Operating Income	-	-	-	-	-
	I. Revenue From Operations	123,381,013	140,274,958	73,276,246	263,655,971	111,784,063
	II. Other Income	3,891,410	2,744,354	1,129,952	6,635,764	1,292,307
	Total Revenue (I+II)	127,272,423	143,019,312	74,406,198	270,291,735	113,076,370
2	Expenses					
	a) Operational Expenses	5,520,695	5,401,304	1,867,301	10,921,999	7,289,993
	b) Cost of traded goods sold	55,387,543	75,491,228	13,009,450	130,878,771	23,371,029
	c) Employees benefits expense	17,631,706	15,881,041	6,326,754	33,512,747	8,374,040
	d) Depreciation and amortisation expense	2,452,339	2,787,924	2,730,905	5,240,263	5,461,809
	e) Finance costs	850,031	1,177,624	571,976	2,027,655	1,183,144
	f) Other expenses	9,431,782	5,031,576	12,470,206	14,463,358	17,046,726
	Total expenses	91,274,096	105,770,697	36,976,591	197,044,793	62,726,741
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	35,998,327	37,248,615	37,429,606	73,246,942	50,349,629
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	35,998,327	37,248,615	37,429,606	73,246,942	50,349,629
6	Extraordinary items	-	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	35,998,327	37,248,615	37,429,606	73,246,942	50,349,629
8	Tax expense for the year	(14,232,845)	(8,875,993)	(11,467,243)	(23,108,838)	(16,893,609)
9	Net Profit/ (Loss) for the period (7-8)	21,765,481	28,372,622	25,962,363	50,138,103	33,456,020
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	24,830,000	10,000,000	10,000,000	24,830,000	10,000,000
11	Earnings per Share in Rupees (".10/- each) (Not annualised)					
	a) Basic and diluted EPS before extra ordinary items	11.69	15.76	14.42	26.93	18.59
	b) Basic and diluted EPS after extra ordinary items	11.69	15.76	14.42	26.93	18.59



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Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Particulars	As at 31st March 2017 In Rs	As at 31st March 2016 In Rs
Equity and liabilities		
Shareholders' funds		
Share capital	25,080,000	10,250,000
Reserves & surplus	172,453,810	46,828,872
Total shareholders' fund	197,533,810	57,078,872
Non current liabilities		
Long term borrowings	-	18,758,959
Deferred tax liability (net)	-	3,210,119
Long term provisions	925,859	-
Total non - current liabilities	925,859	21,969,078
Current liabilities		
Short term borrowings	2,707,151	7,065,211
Trade payables	13,391,190	9,610,441
Other current liabilities	10,978,101	3,218,736
Short term provisions	1,350,936	-
Total current liabilities	28,427,378	19,894,388
TOTAL	226,887,047	98,942,338
Assets		
Non - current assets		
Fixed assets		
Tangible assets	14,924,168	35,125,905
Capital work in progress	12,145,572	-
Deferred tax asset (net)	1,612,097	-
Long term loans & advances	31,060,412	5,354,821
Total non - current assets	59,742,249	40,480,726
Current assets		
Trade receivables	8,832,972	7,704,543
Inventories	12,169,566	5,916,007
Cash & cash equivalents	138,686,653	33,094,954
Short term loans & advances	7,361,410	7,677,981
Other current assets	94,198	4,068,127
Total current assets	167,144,798	58,461,612
TOTAL	226,887,047	98,942,338



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Reporting on Segment Wise Revenues, Results, Assets & Liabilities			
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
S.No	Particulars	Year Ended	
		31-03-2017	31-03-2016
		Audited	Audited
1	Segment Revenues		
	Educational Training & Development Activities	184,910,111	74,948,885
	Business Support Activities	78,745,860	36,835,178
	Total revenue		
	Less: Inter Segment Revenue	-	-
	Net Segment Revenue	263,655,971	111,784,063
2	Segment Results		
	Educational Training & Development Activities	46,218,610	43,166,301
	Business Support Activities	26,574,345	7,471,452
		72,792,955	50,637,753
	Less : Interest and Financial Charges	(2,027,655)	(1,183,144)
	Add: Interest income	2,481,642	895,020
	Total Profit before Tax	73,246,942	50,349,629
3a)	Segment Assets		
	Educational Training & Development Activities	42,191,233	27,567,030
	Business Support Activities	108,841,342	50,403,304
	unallocated	75,854,473	20,972,003
	Total	226,887,047	98,942,338
3b)	Segment Liabilities		
	Educational Training & Development Activities	8,815,156	5,667,934
	Business Support Activities	19,187,145	32,985,413
	unallocated	1,350,936	3,210,119
	Total	29,353,237	41,863,466

Note :

The Company has identified these segments for the first time. Hence, comparatives for the half year ended March 31, 2017, September 30, 2016 & March 31, 2016 has not been given.



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Handwritten signature in black ink: Anshu Bhandari

- 1 Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
- 2 The figure for the half year ended 31st March 2017 are the balancing figure between the audited figure for the full financial year and the unaudited figures upto the six months ended 30th September 2016.
- 3 The above results have been approved and taken on record by the Board of Directors in their meeting held on 22nd May 2017.
- 4 During the year the company has given an interim dividend @15% i.e. Rs. 1.5 per share.
- 5 During the year the company has proposed a dividend @ 25% i.e. Rs. 2.50 per share. This is subject to approval of share holder in Annual General Meeting.
- 6 During the year Company has issued 6,83,000 Equity Shares amounting to Rs 68,30,000 on 28.02.17 (issue date) through Book Building Process and the company got listed on the SME Platform of the National Stock Exchange effective March 02, 2017.
- 7 The Company had approved redemption of Preference shares at par in its extra ordinary general meeting held on 28 th April,2017

Place : Nagpur

Date : 22-May-2017



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GLOBAL EDUCATION LIMITED
CIN: L80301MH2011PLC219291

Dated : 22.05.2017

To,
The Manager Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

Subject : Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

Dear Sir,

I, Rajeev Chand, Chief Financial officer & Whole Time Director of Global Education Limited (CIN:L80301MH2011PLC219291) having registered office at 112, 1st Floor Panchratna CHSL M/P Marg Girgaon, Mumbai-400004, Maharashtra, hereby declare that the Statutory Auditors of the company S. S. Kothari Mehta & Co. (Firm registration No. 000756N) have issued an audit report with unmodified opinion on the Audited financial results of the company for the half year/year ended on 31st March 2017.

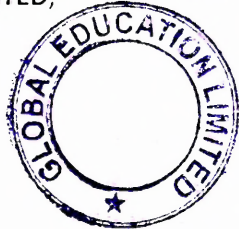
This declaration is given in compliance of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements) Regulations 2016, vide notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular number CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours Faithfully

For **GLOBAL EDUCATION LIMITED**,


Rajeev Chand.
(Whole Time Director & CFO)
DIN : 03638608



Place : Nagpur
Date : 22/05/2017