



GEI INDUSTRIAL SYSTEMS LTD

May 29, 2014

The Secretary
Bombay Stock Exchange Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Sub : Outcome of Board Meeting.

This is to inform you that the Board of Directors of the Company has inter-alia considered and adopted the Audited Results (Standalone & Consolidated) for the quarter and year ended 31st March 2014, in its meeting held today.

The Audited Results for the quarter and year ended 31st March 2014 are enclosed herewith as per clause-41 of the Listing Agreement.

Kindly take it on your record.

Thanking You,

Yours faithfully,
For **GEI Industrial Systems Ltd**

C E Fernandes
Chairman & Managing Director

Encl : Audited Results for Quarter and Year ended March 31, 2014.

CC To:

1. The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

ENERGY SYSTEMS & SOLUTIONS

AN ISO-9001-2008 COMPANY

GROWTH THROUGH INNOVATION



CIN No. L28112MP1993PLC008029

AUTHORISED HOLDER OF ASME 'U' STAMP & NATIONAL BOARD 'R' STAMP

26-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023 (MADHYA PRADESH) INDIA

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GEI INDUSTRIAL SYSTEMS LTD

GROWTH THROUGH INNOVATION

26-A, Industrial Area, Govindpura, Bhopal - 462 023

An ISO 9001 - 2000 , ASME 'U' and 'R' Stamp Company

AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

PART I										(Rs. in lakhs)
	Particulars	STAND-ALONE					CONSOLIDATED			
		Quarter ended 31/03/2014	Quarter ended 31/12/2013	Quarter ended 31/03/2013	Year Ended 31/03/2014	Previous year ended 31/03/2013	Quarter ended 31/03/2014	Quarter ended 31/03/2013	Year Ended 31/03/2014	Previous year ended 31/03/2013
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations									
(a)	Net sales / Income from operations (Net of excise duty)	2218.56	1,413.87	2,675.74	6,439.18	15,184.27	2,218.57	1274.73	6559.14	14,211.85
(b)	Other operating income	92.00	25.00	167.72	209.58	1,382.17	95.31	21.50	212.89	1,483.72
	Total income from operations (net)	2310.56	1438.87	2,843.46	6,648.76	16,566.44	2,313.89	1,296.23	6,772.04	15,695.57
2	Expenses									
(a)	Cost of materials consumed	2446.39	1,091.24	1,713.53	5,766.51	9,797.50	2,454.43	1,170.28	5953.21	7,864.87
(b)	Purchases of stock-in-trade									
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(465.04)	(9.43)	82.97	(919.96)	2,359.02	(963.05)	(489.29)	(1,677.14)	2,444.04
(d)	Employee benefits expense	496.03	399.35	498.97	1,761.94	2,111.88	688.66	554.09	2288.79	2,713.15
(e)	Depreciation and amortisation expense	48.39	116.05	60.43	399.21	300.76	123.52	199.39	720.39	589.63
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	755.86	434.63	542.93	1,790.86	3,611.89	640.27	247.67	1,729.47	3,797.26
	Total expenses	3281.63	2,031.84	2,898.84	8,798.56	18,181.05	2,943.84	1,682.14	9,014.73	17,408.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(971.06)	(592.97)	(55.39)	(2,149.80)	(1,614.62)	(629.95)	(385.91)	(2,242.69)	(1,713.38)
4	Other income	82.62	173.28	69.28	288.85	122.72	85.08	13.09	293.72	349.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(888.44)	(419.69)	13.89	(1,860.95)	(1,491.89)	(544.87)	(372.82)	(1,948.97)	(1,363.50)
6	Finance costs	402.43	1,052.55	981.63	3,163.46	3,688.89	387.99	1,220.68	4099.15	5,025.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1290.87)	(1,472.24)	(967.74)	(5,024.41)	(5,180.78)	(932.86)	(1,593.50)	(6,048.12)	(6,389.17)
8	Exceptional items (including prior period adjustments)	0.00	-	-	-	(33.96)	-	-	-	(33.96)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1290.87)	(1,472.24)	(967.74)	(5,024.41)	(5,214.73)	(932.86)	(1,593.50)	(6,048.12)	(6,423.13)

For GEI INDUSTRIAL SYSTEMS LTD

(Signature)

(C E FERNANDES)

Chairman & Managing Director

10	Tax expense	0.00	-	(0.15)		372.00		-		565.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1290.87)	(1,472.24)	(967.89)	(5,024.41)	(4,842.73)	(932.86)	(1,593.50)	(6,048.12)	(5,858.13)
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	-	-	-					
13	Net Profit / (Loss) for the period (11 + 12)	(1290.87)	(1,472.24)	(967.89)	(5,024.41)	(4,842.73)	(932.86)	(1,593.50)	(6,048.12)	(5,858.13)
14	Share of profit / (loss) of associates*									
15	Minority interest *									
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,290.87)	(1,472.24)	(967.89)	(5,024.41)	(4,842.73)	(932.86)	(1,593.50)	(6,048.12)	(5,858.13)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1967.92	1967.92	1967.92	1967.92	1967.92	1,967.92	1,967.92	1,967.92	1,967.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year									
19.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):									
(a)	Basic	(7.32)	(8.34)	(5.12)		(27.31)		(8.71)		(35.01)
(b)	Diluted	(7.32)	(8.34)	(5.12)		(27.31)		(7.24)		(29.49)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised):									
(a)	Basic	(7.32)	(8.34)	(5.12)		(27.31)		(8.88)		(35.01)
(b)	Diluted	(7.32)	(8.34)	(5.12)		(27.31)		(7.39)		(29.49)
See accompanying notes to the financial results.										

Note:

- The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.
- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 29/05/2014
- Consolidated financials include the audited results of GEI Power Limited (a wholly owned subsidiary of the Company), which derives its substantial revenue from the Company.
- Interest cost not considered from the date of litigation against the litigation filed by the lenders & Bank
- Previous year figures have been regrouped and rearranged where necessary to conform to the current period classification.
- The Accounting Standards (AS-17) relating to segment reporting has been complied with. As the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosure is not required.

For GEI INDUSTRIAL SYSTEMS LTD


(C E FERNANDES)
Chairman & Managing Director

Place: Mumbai

Date: 29.05.2014

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Clause 41 of the Listing Agreement For Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities		Year ended 31/03/2014	Year ended 31/03/2013	Year ended 31/03/2014	Year ended 31/03/2013
Particulars		STAND ALONE AUDITED	STAND ALONE AUDITED	CONSOLIDATED AUDITED	CONSOLIDATED AUDITED
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1967.92	1967.92	4467.92	4467.92
(b)	Reserves and surplus	7508.57	12566.08	6055.97	12137.19
(c)	Money received against share warrants		0.00		0.00
	Sub-total - Shareholders' funds	9476.49	14534.00	10523.89	16605.11
2	Share application money pending allotment				
3	Minority interest *				
4	Non-current liabilities				
(a)	Long-term borrowings	274.86	881.83	4245.34	4937.70
(b)	Deferred tax liabilities (net)		0.00		0.00
(c)	Other long-term liabilities		0.00		0.00
(d)	Long-term provisions		0.00		0.00
	Sub-total - Non-current liabilities	274.86	881.83	4245.34	4937.70
5	Current liabilities				
(a)	Short-term borrowings	22229.26	21919.15	26732.84	26201.51
(b)	Trade payables	3882.24	3726.75	3335.38	2567.99
(c)	Other current liabilities	6820.12	5427.63	8306.81	6506.94
(d)	Short-term provisions		0.00		0.00
	Sub-total - Current liabilities	32931.62	31073.53	38375.04	35276.45
	TOTAL - EQUITY AND LIABILITIES	42682.97	46489.36	53144.27	56819.26
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets	6477.13	7487.46	13854.66	15251.40
(b)	Goodwill on consolidation *	0.00	0.00	1174.67	1174.67
(c)	Non-current investments	2662.98	2665.48		0.00
(d)	Deferred tax assets (net)		0.00		0.00
(e)	Long-term loans and advances		0.00	1271.78	1271.78
(f)	Other non-current assets		0.00		0.00
	Sub-total - Non-current assets	9140.11	10152.93	16301.11	17697.85

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2	Current assets				
(a)	Current investments	4.97	4.97	4.97	4.97
(b)	Inventories	17119.44	15949.60	20010.00	18260.43
(c)	Trade receivables	12721.30	16886.23	12846.31	17028.25
(d)	Cash and cash equivalents	870.16	1276.99	886.15	1321.23
(e)	Short-term loans and advances	2265.93	1984.58	2411.05	2122.70
(f)	Other current assets	561.05	234.05	684.68	383.83
	Sub-total - Current assets	33542.86	36336.43	36843.16	39121.41
	TOTAL - ASSETS	42682.97	46489.36	53144.27	56819.26

* Applicable in the case of consolidated statement of assets and liabilities.

For GEI INDUSTRIAL SYSTEMS LTD


(C E FERNANDES)
Chairman & Managing Director

PART II						
Select Information for the Quarter & Year Ended 31st March 2014						
	Particulars	Quarter ended 31/03/2014	Quarter ended 31/03/2013	Quarter ended 31/12/2013	Year ended 31/03/2014	Previous Year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	13775723	12294723	12294723	13775723	12294723
	- Percentage of shareholding	70.00	62.48	62.48	70.00	62.48
2	Promoters and Promoter Group Shareholding	5903525	7384525	7384525	5903525	7384525
	a) Pledged / Encumbered					
	- Number of shares	4132100	4382100	5613100	4132100	4382100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.99	59.34	76.01	69.99	59.34
	- Percentage of shares (as a % of the total share capital of the company)	21.00	22.27	28.52	21.00	22.27
	b) Non - encumbered					
	- Number of shares	1771425	3002425	1771425	1771425	3002425
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.01	40.66	23.99	30.01	40.66
	- Percentage of shares (as a % of the total share capital of the company)	9.00	15.26	9.00	9.00	15.26

	Particulars	Quarter ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

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(C E FERNANDES)
Chairman & Managing Director