



GEI INDUSTRIAL SYSTEMS LTD

May 30, 2012

The Secretary
Bombay Stock Exchange Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Sub : Outcome of Board Meeting.

This is to inform you that the Board of Directors of the Company has inter-alia considered and adopted the Audited Results (Standalone & Consolidated) for the quarter and year ended 31st March 2013, in its meeting held today.

The Audited Results for the quarter and year ended 31st March 2013 are enclosed herewith as per clause-41 of the Listing Agreement.

Kindly take it on your record.

Thanking You,

Yours faithfully,
For **GEI Industrial Systems Ltd**

C E Fernandes
Chairman & Managing Director

Encl : Audited Results for Quarter and year ended March 31, 2013.

CC To:

1. The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

ENERGY SYSTEMS & SOLUTIONS

AN ISO-9001-2008 COMPANY

GROWTH THROUGH INNOVATION



AUTHORISED HOLDER OF ASME 'U' STAMP & NATIONAL BOARD 'R' STAMP

26-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023 (MADHYA PRADESH) INDIA

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GEI INDUSTRIAL SYSTEMS LTD
GROWTH THROUGH INNOVATION
 26-A, Industrial Area, Govindpura, Bhopal - 462 023
 An ISO 9001 - 2000, ASME 'U' and 'R' Stamp Company
AUDITED RESULTS FOR THE QUARTER AND YEARLY ENDED 31st MARCH 2013

PART I		STAND-ALONE										CONSOLIDATED					(Rs. in lakhs)
	Particulars	Quarter ended 31/03/2013	Quarter ended 31/12/2012	Quarter ended 31/03/2012	Year Ended 31/03/2013	Previous year ended 31/03/2012	Quarter ended 31/03/2013	Quarter ended 31/03/2012	Year Ended 31/03/2013	Year Ended 31/03/2012	Previous year ended 31/03/2012						
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited						
1	Income from operations																
(a)	Net sales / Income from operations	1,975.70	2,675.74	7,024.40	15,184.27	34,507.05	1,814.88	10,331.92	14,211.85		37,899.62						
	(Net of excise duty)																
(b)	Other operating income	650.77	167.72	357.17	1,382.17	1,643.43	658.97	(693.27)	1,483.73		593.00						
	Total income from operations (net)	2,626.47	2,843.46	7,381.57	16,566.44	36,150.48	2,473.84	9,638.65	15,695.57		38,492.62						
2	Expenses																
(a)	Cost of materials consumed	1,469.71	1,713.53	4,556.60	9,797.50	25,017.70	1,186.15	5,208.95	7,864.87		24,651.12						
(b)	Purchases of stock-in-trade																
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	82.97	(321.47)	2,359.02	(1,432.17)	(114.94)	(179.51)	2,444.04		(2,457.32)						
(d)	Employee benefits expense	566.71	498.97	588.95	2,111.88	2,816.69	674.22	742.36	2,713.15		3,469.62						
(e)	Depreciation and amortisation expense	108.75	60.43	73.09	300.76	255.07	175.61	123.47	589.63		438.64						
(f)	Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,431.67	542.93	2,022.56	3,611.89	5,826.01	1,345.33	3,435.23	3,797.26		8,149.69						
	Total expenses	3,576.84	2,898.84	6,919.73	18,181.05	32,483.30	3,266.37	9,330.50	17,408.95		34,251.75						
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(950.37)	(55.39)	461.84	(1,614.62)	3,667.18	(792.53)	308.15	(1,713.38)		4,240.87						
3																	
4	Other income	51.86	69.28	201.60	122.72	299.16	186.48	453.52	349.87		1,035.88						
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(898.51)	13.89	663.44	(1,491.89)	3,966.34	(606.04)	761.67	(1,363.50)		5,276.75						
6	Finance costs	895.82	981.63	2,066.38	3,668.89	3,760.43	1,198.63	2,715.26	5,025.67		4,952.54						
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,794.32)	(967.74)	(1,402.94)	(5,180.78)	205.91	(1,804.67)	(1,953.59)	(6,389.17)		324.21						
8	Exceptional items (including prior period adjustments)	(33.96)	(0.15)	32.79	(33.96)		(33.96)	32.79	(33.96)								

22

9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,828.28)	(967.89)	(1,370.15)	(5,214.73)	205.91	(1,838.62)	(1,920.80)	(6,423.12)	324.21
10	Tax expense	372.00		275.32	372.00	(197.50)	565.15	376.07	565.00	(297.55)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,456.28)	(967.89)	(1,094.83)	(4,842.73)	8.41	(1,273.47)	(1,544.73)	(5,858.12)	26.66
12	Extraordinary items (net of tax expense / tax credits)									
13	Net Profit / (Loss) for the period (11 + 12)	(1,456.28)	(967.89)	(1,094.83)	(4,842.73)	8.41	(1,273.47)	(1,544.73)	(5,858.12)	26.66
14	Share of profit / (loss) of associates*									
15	Minority interest *									
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,456.28)	(967.89)	(1,094.83)	(4,842.73)	8.41	(1,273.47)	(1,544.73)	(5,858.12)	26.66
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,967.92	1,967.92	1,967.92	1,967.92	1,662.46	1,967.92	1,662.46	1,967.92	1,662.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year									
19.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised):									
(a)	Basic	(7.40)	(5.40)	(5.56)	(27.31)	(2.04)	(7.25)		(35.01)	(2.00)
(b)	Diluted	(7.40)	(4.35)	3.00	(27.31)	0.04	(5.96)		(29.49)	0.07
19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised):									
(a)	Basic	(7.88)	(5.40)	(5.56)	(25.55)	(2.04)	(7.25)		(35.01)	(2.00)
(b)	Diluted	(6.51)	(4.35)	(5.56)	(21.66)	0.04	(5.96)		(29.49)	0.07

See accompanying notes to the financial results.

Note:

- The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.
- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 30th May 2013.
- Consolidated financials include the audited results of GEI Power Limited (a wholly owned subsidiary of the Company), which derives its substantial revenue from the Company.
- Previous year figures have been regrouped and rearranged where necessary to conform to the current period classification.
- The Accounting Standards (AS-17) relating to segment reporting has been complied with. As the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosure is not required.

By the order of the Board
For GEI Industrial Systems Ltd



C E Fernandes
Chairman & Managing Director

Place: BHOPAL

Date: 30.05.2013

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PART II

Select Information for the Quarter & Year Ended 31st March 2013

Particulars	Quarter ended 31/03/2013	Quarter ended 31/03/2012	Quarter ended 31/12/2012	Year ended 31/03/2013	Previous Year ended 31/03/2012
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	12294723	9740055	12294723	12294723	9740055
- Percentage of shareholding	62.48	58.59	62.48	62.48	58.59
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	7384525	6884525	7384525	7384525	6884525
- Number of shares	4382100	3000000	3185000	4382100	3000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.34	43.58	43.13	59.34	43.58
- Percentage of shares (as a % of the total share capital of the company)	22.27	18.05	16.18	22.27	18.05
b) Non - encumbered					
- Number of shares	3002425	3884525	4199525	3002425	3884525
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.66	56.42	56.87	40.66	56.42
- Percentage of shares (as a % of the total share capital of the company)	15.26	23.37	21.34	15.26	23.37

Particulars	Quarter ended 31/03/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0

Clause 41 of the Listing Agreement For Companies (Other than Banks)			
Standalone / Consolidated Statement of Assets and Liabilities		Year ended 31/03/2013	Year ended 31/03/2013
Particulars		STAND ALONE	CONSOLIDATED
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		1967.92	4467.92
(b) Reserves and surplus		12566.08	12121.10
(c) Money received against share warrants		0.00	0.00
		14534.00	16589.03
	Sub-total - Shareholders' funds		
2 Share application money pending allotment			
3 Minority interest *			
4 Non-current liabilities			
(a) Long-term borrowings		881.83	4937.70
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
	Sub-total - Non-current liabilities	881.83	4937.70
5 Current liabilities			
(a) Short-term borrowings		18427.45	22709.81
(b) Trade payables		3874.41	2715.65
(c) Other current liabilities		5427.63	6506.94
(d) Short-term provisions		0.00	0.00
	Sub-total - Current liabilities	27729.49	31932.41
	TOTAL - EQUITY AND LIABILITIES	43145.32	53459.13
B ASSETS			
1 Non-current assets			
(a) Fixed assets		7487.46	15251.40
(b) Goodwill on consolidation *		0.00	1158.60
(c) Non-current investments		2665.48	0.00
(d) Deferred tax assets (net)		0.00	0.00
(e) Long-term loans and advances		0.00	1271.78
(f) Other non-current assets		0.00	0.00
	Sub-total - Non-current assets	10152.93	17681.77
2 Current assets			
(a) Current investments		4.97	4.97
(b) Inventories		15949.60	18260.43
(c) Trade receivables		13542.19	13684.20
(d) Cash and cash equivalents		1276.99	1321.23
(e) Short-term loans and advances		1984.58	2122.70
(f) Other current assets		234.05	383.83
	Sub-total - Current assets	32992.39	35777.36
	TOTAL - ASSETS	43145.32	53459.13

* Applicable in the case of consolidated statement of assets and liabilities.

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