



GEI INDUSTRIAL SYSTEMS LTD

August 20, 2011

The Secretary
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Sub : Outcome of Board Meeting.

This is to inform you that the Board of Directors of the Company has, inter-alia, taken the following decisions in its meeting held today :

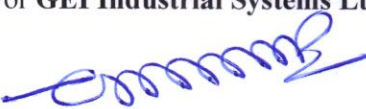
1. Recommended the payment of dividend at Rs. 1.00 (Rupee One Only) per Equity Share (i.e. 10% on Paid up Equity Share Capital) for the Financial Year ended on March 31, 2011, subject to the approval of members at the ensuing Annual General Meeting.
2. Considered and adopted the Audited Results (Standalone & Consolidated) for the year ended March 31, 2011.
3. Approved the Notice of Eighteenth Annual General Meeting to be held on Friday, the 30th day of September, 2011 at 4.00 P.M. at Registered Office of the Company. The Register of Members & Share Transfer Books of the Company will remain closed from September 24, 2011 to September 30, 2011 (both days inclusive) for the purpose of payment of dividend and for the ensuing Annual General Meeting.

The Audited Results (Standalone & Consolidated) for the year ended March 31, 2011 are enclosed herewith as per clause-41 of the Listing Agreement.

Kindly take it on your record.

Thanking You,

Yours faithfully,
For GEI Industrial Systems Ltd


C E Fernandes
Chairman & Managing Director



Encls : Audited Results for year ended March 31, 2011.

CC To:

1. The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

ENERGY SYSTEMS & SOLUTIONS

AN ISO-9001-2008 COMPANY

GROWTH THROUGH INNOVATION



AUTHORISED HOLDER OF ASME 'U' STAMP & NATIONAL BOARD 'R' STAMP

26-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023 (MADHYA PRADESH) INDIA
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GEI INDUSTRIAL SYSTEMS LTD

GROWTH THROUGH INNOVATION

26-A, Industrial Area, Govindpura, Bhopal - 462 023

An ISO 9001 - 2000 , ASME 'U' and 'R' Stamp Company

AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Rs. in Lacs (except share data)

S.No.	Particulars	STAND-ALONE		CONSOLIDATED	
		Year ended 31.03.2011	Year ended 31.03.2010	Year ended 31.03.2011	Year ended 31.03.2010
		AUDITED	AUDITED	AUDITED	AUDITED
1 (a)	Gross Sales/Income from Operations	40518.30	26365.78	38984.11	26365.78
	Less : Taxes & Duties	4000.98	2026.91	3696.85	2026.91
	Net Sales/Income from Operations	36517.32	24338.88	35287.26	24338.88
(b)	Other Operating Income	884.52	599.16	884.52	599.16
	Total	37401.84	24938.03	36171.78	24938.03
2	Expenditure				
(a)	(Increase) / decrease in stock in trade and work in progress	(943.65)	799.01	(1683.73)	498.49
(b)	Consumption of raw material	25872.60	15227.30	23415.65	14854.81
(c)	Employees cost	2553.42	1987.18	2905.37	2054.66
(d)	Depreciation	226.27	202.57	317.33	243.49
(e)	Other Expenditure	4342.04	3471.89	5023.94	3804.18
(f)	Total	32050.68	21687.95	29978.56	21455.63
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5351.16	3250.09	6193.22	3482.40
4	Other Income	205.49	79.59	563.80	229.24
5	Profit before Interest and Exceptional Items (3+4)	5556.65	3329.68	6757.01	3711.64
6	Finance Charges	1725.57	1206.98	2261.58	1410.89
7	Profit after Interest but before Exceptional Items (5-6)	3831.09	2122.70	4495.44	2300.74
8	Exceptional items- Misc Expenses W/o including prior period adjustments	(158.27)	(44.05)	(161.18)	(46.97)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3672.81	2078.65	4334.25	2253.78
10	Tax expenses	1233.21	650.00	1487.58	678.33
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2439.60	1428.65	2846.67	1575.45
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	2439.60	1428.65	2846.67	1575.45
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1662.46	1662.46	1662.46	1662.46
15	Reserves excluding revaluation reserves	9299.99	7074.52	9874.68	7239.24

Approved

16	Earning Per Share (EPS)				
(a)	Basic and diluted EPS before Extraordinary items	14.39	8.32	16.84	9.20
(b)	Basic and diluted EPS after Extraordinary items	14.39	8.32	16.84	9.20
		(Annualised)	(Annualised)	(Annualised)	(Annualised)
17	Public Shareholding				
	- No. of Shares	9740055	9740055		
	- Percentage of Shareholding	58.59	58.59		
18	Promoters and promoter group				
	Shareholding	6884525	6884525		
	a) Pledged / Encumbered	3100000	2700000		
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.03	39.22		
	- Percentage of shares (as a % of the total share capital of the Company)	18.65	16.24		
	b) Non-encumbered				
	- Number of shares	3784525	4184525		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.97	60.78		
	- Percentage of shares (as a % of the total share capital of the Company)	22.76	25.17		

Notes :

- 1 The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 20th August 2011.
- 2 Consolidated financials include the audited results of GEI Power Limited, a wholly owned subsidiary of the Company.
- 3 For the year ended on 31.03.2011, on a Standalone basis, Net Sales / Income from Operations increased by 50%, EBITDA increased by 64% and Net Profit after Tax increased by 72% as compared to the corresponding period of last year.
- 4 For the year ended on 31.03.2011, on a Consolidated basis, Net Sales / Income from Operations increased by 45%, EBITDA increased by 79% and Net Profit after Tax increased by 82% as compared to the corresponding period of last year.
- 5 Previous year figures have been regrouped and rearranged where necessary to conform to the current period classification.
- 6 The Accounting Standards (AS-17) relating to segment reporting has been complied with. As the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosure has not been made.
- 7 Status of investor complaints: Opening Balance: Nil, Received during the year : 25, Disposed off during the year: 25, Closing balance: Nil

By the order of the Board



Place: Bhopal
Date: 20.08.2011

Please visit us at www.geilind.com

C E Fernandes
Chairman & Managing Director

GEI INDUSTRIAL SYSTEMS LTD

Annexure IX - Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	STAND-ALONE		CONSOLIDATED	
	As on	As on	As on	As on
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
SHAREHOLDERS' FUNDS:				
(a) Capital	8439.13	1962.46	8439.13	1962.46
(b) Reserves and Surplus	10493.08	8300.71	11067.77	8465.43
LOAN FUNDS	13995.32	8612.60	20666.99	11374.53
TOTAL	32927.52	18875.76	40173.88	21802.41
FIXED ASSETS	4717.67	4082.65	9656.22	5694.08
INVESTMENTS	2729.89	1528.89	29.97	28.97
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	16221.11	10652.93	18531.57	11284.34
(b) Sundry Debtors	14072.81	7881.86	14075.08	7881.86
(c) Cash and Bank balances	7272.05	2035.74	7745.38	2215.97
(d) Loans and Advances	2611.12	1778.52	4218.56	2163.45
(e) Goodwill arising on consolidation	0.00	0.00	1011.61	1011.61
Less: Current Liabilities and Provisions				
(a) Liabilities	14362.11	8117.78	13312.04	7482.51
(b) Provisions	362.00	1007.10	1809.46	1035.42
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	27.00	40.05	27.00	40.05
TOTAL	32927.52	18875.76	40173.88	21802.41

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