

GEI INDUSTRIAL SYSTEMS LTD

GROWTH THROUGH INNOVATION

26-A, Industrial Area, Govindpura, Bhopal - 462 023

An ISO 9001 - 2000, ASME 'U' and 'R' Stamp Company

UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

PART I	Particulars (Refer Notes Below)	STAND-ALONE				CONSOLIDATED				(Rs. in lakhs)
		Quarter ended 30/06/2014	Quarter ended 30/06/2013	Quarter ended 31/03/2014	Previous year ended 31/03/2014	Quarter ended 30/06/2014	Quarter ended 30/06/2013	Quarter ended 31/03/2014	Previous year ended 31/03/2014	
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
1	Income from operations									
(a)	Net sales / Income from operations (Net of excise duty)	946.06	1,565.87	2,218.56	6,439.18	955.13	1,625.57	2,218.57	6,559.14	
(b)	Other operating income	-	71.08	92.00	209.58	-	71.08	95.31	212.89	
	Total income from operations (net)	946.06	1,636.95	2,310.56	6,648.76	955.13	1,696.65	2,313.89	6,772.04	
2	Expenses									
(a)	Cost of materials consumed	584.60	1,129.92	2,447.95	5,768.07	598.52	1,185.20	2,455.99	5,954.77	
(b)	Purchases of stock-in-trade	(147.25)	(85.55)	(466.60)	(921.52)	(137.06)	(132.90)	(964.61)	(1,678.70)	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	362.68	442.09	490.61	1,756.52	452.17	532.53	683.24	2,283.37	
(d)	Employee benefits expense	99.80	117.38	48.39	399.21	180.23	199.40	123.52	720.39	
(e)	Depreciation and amortisation expense									
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	308.21	383.41	761.28	1,796.28	307.71	367.84	645.70	1,734.90	
	Total expenses	1,208.05	1,987.26	3,281.63	8,798.56	1,401.57	2,152.08	2,943.84	9,014.73	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(261.99)	(350.32)	(971.06)	(2,149.80)	(446.44)	(455.44)	(629.95)	(2,242.69)	
4	Other income	0.95	20.00	82.62	288.85	0.95	22.27	85.08	293.72	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(261.04)	(330.32)	(888.44)	(1,860.95)	(445.50)	(433.17)	(544.87)	(1,948.97)	
6	Finance costs	583.15	841.33	402.43	3,163.46	783.50	1,127.11	387.99	4,099.15	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(844.19)	(1,171.65)	(1,290.87)	(5,024.41)	(1,228.99)	(1,560.28)	(932.86)	(6,048.12)	
8	Exceptional items (including prior period adjustments)	-	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(844.19)	(1,171.65)	(1,290.87)	(5,024.41)	(1,228.99)	(1,560.28)	(932.86)	(6,048.12)	

Signature

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Note:

The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 2013.

1. The financial records under review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 14/08/2014.

3 Consolidated financials include the Unaudited results of GEI Power Limited (a wholly owned subsidiary of the Company), which derives its substantial revenue from the Company.

Interest cost not considered from the date of litigation filed by the lenders & Bank

5 Previous year figures have been regrouped and rearranged where necessary to conform to the current period classification.
6 The Accounting Standards (AS-17) relating to segment reporting has been applied.

the Accounting Standards (AS-17) relating to segment reporting has been complied with. As the gross income and profit/loss from the other segments are below the norms prescribed in AS-17, separate disclosure is not given.

Place: Bhopal

Date: 14.08.2014

14.03.2014
Please visit us at www.geiind.com

For GEI INDUSTRIAL SYSTEMS LTD.

(C E FERNANDES)

Chairman & Managing Director

PART II					
Select Information for the Quarter Ended 30th June 2014					
	Particulars	Quarter ended 30/06/2014	Quarter ended 30/06/2013	Quarter ended 31/03/2014	Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	13775723	12294723	13775723	13775723
	- Percentage of shareholding	70.00	62.48	70.00	70.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	5903525	7384525	5903525	5903525
	- Number of shares	4132100	5499100	4132100	4132100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.99	74.47	69.99	69.99
	- Percentage of shares (as a % of the total share capital of the company)	21.00	27.94	21.00	21.00
	b) Non - encumbered				
	- Number of shares	1771425	1885425	1771425	1771425
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.01	25.53	30.01	30.01
	- Percentage of shares (as a % of the total share capital of the company)	9.00	9.58	9.00	9.00

	Particulars	Quarter ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

For GEI INDUSTRIAL SYSTEMS LTD.

(C E FERNANDES)

Chairman & Managing Director