



GEI INDUSTRIAL SYSTEMS LTD

August 14, 2012

The Secretary
Bombay Stock Exchange Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Sub : Outcome of Board Meeting.

This is to inform you that the Board of Directors of the Company has inter-alia considered and adopted the Provisional & Unaudited Results (Standalone & Consolidated) for the quarter ended 30th June 2012, in its meeting held today.

The Unaudited Results for the quarter ended 30th June 2012 are enclosed herewith as per clause-41 of the Listing Agreement.

Kindly take it on your record.

Thanking You,

Yours faithfully,
For **GEI Industrial Systems Ltd**

C E Fernandes
Chairman & Managing Director

Encl : Unaudited Results for Quarter ended June 30, 2012.

CC To:

1. The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

ENERGY SYSTEMS & SOLUTIONS

AN ISO-9001-2008 COMPANY

GROWTH THROUGH INNOVATION



AUTHORISED HOLDER OF ASME 'U' STAMP & NATIONAL BOARD 'R' STAMP

26-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023 (MADHYA PRADESH) INDIA
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GEI INDUSTRIAL SYSTEMS LTD

GROWTH THROUGH INNOVATION

26-A, Industrial Area, Govindpura, Bhopal - 462 023

An ISO 9001 - 2000 , ASME 'U' and "R" Stamp Company

UNAUDITED RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2012

PART I		STAND-ALONE						CONSOLIDATED				(Rs. in lakhs)
Particulars	Quarter ended 30/06/2012	Quarter ended 31/03/2012	Quarter ended 30/06/2011	Previous year ended 31/03/2012	Quarter ended 30/06/2012	Quarter ended 31/03/2012	Quarter ended 30/06/2011	Previous year ended 31/03/2012				
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited				Unaudited
1 Income from operations												
(a) Net sales / Income from operations	5,789.83	6,085.32	5,772.03	33,567.97	5,217.11	6,702.14	5,810.60	34,269.84				
(Net of excise duty)												
(b) Other operating income	138.98	417.40	230.46	1,703.66	138.98	949.79	449.49	2,236.06				
Total income from operations (net)	5,928.81	6,502.73	6,002.48	35,271.64	5,356.09	7,651.92	6,260.09	36,505.89				
2 Expenses												
(a) Cost of materials consumed	4,951.59	5,364.20	6,023.28	25,825.30	3,813.40	6,215.18	5,510.89	25,657.35				
(b) Purchases of stock-in-trade												
Changes in inventories of finished goods, work-in-progress and stock-in-trade	546.25	(321.47)	(2,896.89)	(1,432.17)	814.73	(184.41)	(2,965.86)	(2,462.22)				
(c) Employee benefits expense	571.85	681.89	776.95	2,909.63	755.41	828.05	920.92	3,555.31				
(d) Depreciation and amortisation expense	71.35	92.47	56.94	274.45	131.57	149.12	102.18	464.29				
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	893.97	1,272.52	1,105.91	5,075.97	1,065.37	1,623.26	1,367.06	6,337.72				
Total expenses	7,035.00	7,089.61	5,066.18	32,653.18	6,580.48	8,631.20	4,935.19	33,552.45				
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,106.20)	(586.89)	936.30	2,618.45	(1,224.39)	(979.28)	1,324.91	2,953.44				
4 Other income	1.39	5.92	32.07	103.48	93.80	251.27	32.21	833.63				
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,104.81)	(580.97)	968.37	2,721.93	(1,130.60)	(728.01)	1,357.12	3,787.07				

6	Finance costs	772.67	802.38	488.10	2,496.43	1,089.33	1,200.46	648.59	3,437.74
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,877.48)	(1,383.35)	480.27	225.50	(2,219.93)	(1,928.47)	708.53	349.33
8	Exceptional items		(104.66)	-	(137.45)	-	(104.66)	-	(137.45)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,877.48)	(1,488.00)	480.27	88.06	(2,219.93)	(2,033.12)	708.53	211.89
10	Tax expense		444.17	(155.85)	(28.65)	-	604.67	(231.17)	(68.95)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,877.48)	(1,043.83)	324.42	59.41	(2,219.93)	(1,428.45)	477.36	142.94
12	Extraordinary items (net of tax expense Rs. Lakhs)					-		-	
13	Net Profit / (Loss) for the period (11 + 12)	(1,877.48)	(1,043.83)	324.42	59.41	(2,219.93)	(1,428.45)	477.36	142.94
14	Share of profit / (loss) of associates *					-		-	
15	Minority interest *					-		-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1,877.48)	(1,043.83)	324.42	59.41	(2,219.93)	(1,428.45)	477.36	142.94
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,662.46	1,662.46	1,662.46	1,662.46	1,662.46	1,662.46	1,662.46	1,662.46
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9,016.28				9,665.16
19.i	Earnings per share (before extraordinary items) (of Rs.10 each) (not annualised):								
(a)	Basic	(11.87)	(8.12)	1.95	(1.48)	(13.35)	(10.50)	2.87	(1.04)
(b)	Diluted	(9.73)	(5.41)	1.69	0.31	(11.50)	(7.40)	2.49	0.74
19.ii	Earnings per share (after extraordinary items) (of Rs.10 each) (not annualised):								
(a)	Basic	(11.87)	(8.12)	1.95	(1.48)	(13.35)	(10.50)	2.87	(1.04)
(b)	Diluted	(9.73)	(5.41)	1.69	0.31	(11.50)	(7.40)	2.49	0.74

See accompanying notes to the financial results.

Signature

Note:

- 1 The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956.
- 2 Profitability for the quarter ended June 30, 2012 has been impacted due to slow down in overall economy, specially in Power Sector, Increase in Raw Material Prices, Increase in Finance Charges etc.
- 3 The Company has incurred additional expenditures on executing scope change / additional work for some of its contracts. The Company has quantified and submitted its claims of about Rs 12 crores for extra work done and has initiated discussion with clients for finalising the same. The additional claims will be recognised as revenues, as and when they are accepted by the clients.
- 4 The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 14th August 2012.
- 5 Consolidated financials include the provisional and unaudited results of GEI Power Limited (a wholly owned subsidiary of the Company), which derives its substantial revenue from the Company.
- 6 Previous year figures have been regrouped and rearranged where necessary to conform to the current period classification.
- 7 The Accounting Standards (AS-17) relating to segment reporting has been complied with. As the gross income and profit from the other segments are below the norms prescribed in AS-17, separate disclosure is not required.

Place: BHOPAL

Date: 14.08.2012

Please visit us at www.geiind.com

By the order of the Board
For GEI Industrial Systems Ltd


C E Fernandes
Chairman & Managing Director