CA. Muralimanohar Palod
B.Com., FCA, DISA

M.M. PALOD & CO.,
CHARTERED ACCOUNTANTS

Ref :

Date:

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GEEKAY WIRES LTD.

Opinion

We have audited the accompanying standalone quarterly financial results of Geekay Wires Ltd for the quarter ended 31/03/2020 and the year to date results for the period from 01/04/2019 to 31/03/2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31/03/2020(date of the quarter end) as well as the year to date results for the period from 01/04/2019 to 31/03/2020

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net

For M.M. PALOD & CO.

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M.N. No. 200858 FRN No. 006027S HYDERABAD

(PARTNER)

4-1-371, 2nd Floor, L3, Kundas Estates, Adj. Hotel Jaya International, Abids, Hyderabad - 500 001.
Tel : (O) 24753616, Mobile : 9849467807, 9705425127 E-mail : murlimanoharpalod@yahoo.com

profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

For M.M. PALOD & CO.

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M. N. No. 200858 HYDERABAD

(PARTNER)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M M Palod & Co;
Chartered Accountants
(F.R.No: 006027S)

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M.N. No. 200858 FRN No. 006027S HYDERABAD, T.S.

(Murali Manohar)
(Partner)
(M.No-200858)

Place: Hyderabad
Date: 15/07/2020
UDIN: 20200858AAAADK7534

GEEKAY WIRES LIMITED

Balance sheet as at 31st March 2020

(All amounts in Rs. except for share data or otherwise stated)

Particulars	As at 31 March 2020	As at 31 March 2019	As at 1 April 2018
Assets			
Non-current assets			
Property, plant and equipment			
(a) Tangible	37,57,36,421	37,53,03,213	32,83,03,523
(b) Capital work-in-progress	1,71,12,004	12,34,837	
(c) Investment property	17,28,168	18,40,886	19,53,604
Intangible assets	-	-	-
Financial assets			
(a) Investments	-	-	-
(b) Non-current Loans	-	-	-
Deferred tax assets (net)	-	-	-
Other non-current assets	-	-	-
Long term Loans and Advances	2,69,00,273	2,50,52,218	1,83,56,182
Deferred tax assets (net)	-	-	-
Total non-current assets	**42,14,76,866**	**40,34,31,154**	**34,86,13,309**
Current assets			
Inventories	14,81,77,554	18,29,07,087	24,98,67,922
Financial assets			
(i) Trade receivables	40,49,01,940	53,23,64,080	38,65,32,865
(ii) Cash and cash equivalents	5,85,21,707	8,32,33,034	8,11,81,205
Short term loans and advances	4,97,99,930	5,89,50,310	11,58,03,693
Other current assets	16,30,309	41,48,374	34,59,698
Total current assets	**66,30,31,440**	**86,16,02,885**	**83,68,45,383**
Total assets	**1,08,45,08,306**	**1,26,50,34,039**	**1,18,54,58,692**
Equity and liabilities			
Equity			
Equity share capital	10,45,20,000	10,45,20,000	8,33,20,000
Other equity	30,33,56,661	22,82,37,045	14,87,08,441
Total equity	**40,78,76,661**	**33,27,57,045**	**23,20,28,441**
Liabilities			
Non-current liabilities			
Long term borrowings	14,35,71,046	21,02,84,044	27,26,22,904
Provisions	-	-	-
Deffered Tax Liability (net)	3,01,75,040	2,69,27,651	1,60,94,650
Total non-current liabilities	**17,37,46,086**	**23,72,11,695**	**28,87,17,554**
Current liabilities			
Short term borrowings	40,69,84,771	39,26,95,512	43,32,59,568
Financial liabilities			-
(i) Trade payables	4,69,58,577	19,38,48,794	12,74,71,845
(ii) Other financial liabilities	-	-	-
Other current liabilities	3,72,16,047	9,80,13,802	10,02,02,583
Provisions	1,17,26,164	1,05,07,191	37,78,701
Total current liabilities	**50,28,85,559**	**69,50,65,299**	**66,47,12,697**
Total liabilities	**67,66,31,645**	**93,22,76,994**	**95,34,30,251**
Total equity and liabilities	**1,08,45,08,306**	**1,26,50,34,039**	**1,18,54,58,692**

See accompanying notes to the financial statements

As per our report of even date attached

For M M PALOD & CO

Chartered Accountants

ICAI Firm registration number: 006027S

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M.N. No. 200858 FRN No. 006027S HYDERABAD, T.S.

Murali Manohar

Partner

Membership No-200858

Place: Hyderabad

Date: 15/07/2020

For Geekay Wires Limited

CIN: L28999TG1989PLC010271

GEEKAY WIRES LTD. Hyderabad

Ghanshyam Dass

Chairman & Managing Director

DIN : 01539152

Ashish Kandoi

Whole Time Director & CFO

DIN : 00463257

Mayank Agarwal

Company Secretary & Compliance Officer

GEEKAY WIRES LIMITED

Audited Financial Results for the Quarter and year Ended 31st March 2020

(All amounts in Rs.except for share data or otherwise stated)

(Amount in Rs.)

Particulars	Quarter Ended on 31/03/2020 (AUDITED)	Quarter Ended on 31/12/2019 (UnAudited)	Quarter Ended on 31/03/2019 (UnAudited)	Year to date for period ending 31.03.2020 (AUDITED)	Year to date for previous year ending 31.03.2019 (AUDITED)	Previous Year ending 31.03.2019 (AUDITED)
I. Revenue from operations	45,66,31,442	39,65,34,703	58,53,78,263	1,90,40,02,829	2,17,82,85,006	2,17,82,85,006
II. Other Income	4,17,72,868	50,19,998	2,69,73,193	7,10,77,049	6,83,30,531	6,83,30,531
III. Total Revenue (I +II)	**49,84,04,310**	**40,15,54,701**	**61,23,51,456**	**1,97,50,79,878**	**2,24,66,15,537**	**2,24,66,15,537**
IV. Expenses:						
Cost of materials consumed	31,71,95,066	24,28,84,425	46,17,95,455	1,39,82,22,512	1,82,42,26,103	1,82,42,26,103
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,64,24,695	1,95,96,720	1,04,93,584	4,40,98,403	53,73,814	53,73,814
Employee benefit expense	1,94,43,146	1,88,15,466	1,98,85,336	7,75,64,796	6,16,58,800	6,16,58,800
Financial costs	1,45,56,596	1,50,53,202	1,98,49,267	6,63,13,701	7,79,32,101	7,79,32,101
Depreciation and amortization expense	72,03,494	72,03,493	55,72,800	2,57,48,467	2,22,91,189	2,22,91,189
Other expenses	8,59,46,820	6,97,59,100	8,05,86,629	27,36,49,405	20,57,09,119	20,57,09,119
Total Expenses	**47,07,69,819**	**37,33,12,405**	**59,81,83,071**	**1,88,55,97,283**	**2,19,71,91,125**	**2,19,71,91,125**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**2,76,34,491**	**2,82,42,295**	**1,41,68,385**	**8,94,82,595**	**4,94,24,412**	**4,94,24,412**
VI. Exceptional Items	-	-	2,92,270	-	2,92,270	2,92,270
VII. Profit before extraordinary items and tax (V - VI)	**2,76,34,491**	**2,82,42,295**	**1,44,60,655**	**8,94,82,595**	**4,97,16,682**	**4,97,16,682**
VIII. Extraordinary Items				-	-	-
IX. Profit before tax (VII - VIII)	**2,76,34,491**	**2,82,42,295**	**1,44,60,655**	**8,94,82,595**	**4,97,16,682**	**4,97,16,682**
X. Tax expense:						
(1) Current tax	59,35,490	60,66,038	40,22,954	2,13,50,664	1,02,35,074	1,02,35,074
(2) Deferred tax	16,23,694	16,23,694	43,04,694	32,47,389	1,08,33,000	1,08,33,000
XI. Profit(Loss) from the period from continuing operations (IX-X)	**2,00,75,307**	**2,05,52,563**	**61,33,007**	**6,48,84,542**	**2,86,48,608**	**2,86,48,608**
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	**2,00,75,307**	**2,05,52,563**	**61,33,007**	**6,48,84,542**	**2,86,48,608**	**2,86,48,608**
XVI. Earning per equity share:						
(1) Basic	1.92	1.97	0.59	6.21	2.74	2.74
(2) Diluted	1.92	1.97	0.59	6.21	2.74	2.74
XVII. Paid -up equity share capital (Face Value Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	18,14,34,005	18,14,34,005	10,19,05,399	18,14,34,005	10,19,05,399	10,19,05,399

As per our report of even date attached
For M M PALOD & CO
Chartered Accountants
ICAI Firm registration number: 006027S

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M.N. No. 200858 FRN No. 006027S HYDERABAD, T.S.

Murali Manohar
Partner
Membership No-200858

Place: Hyderabad
Date: 15/07/2020

For Geekay Wires Limited
CIN: L28999TG1989PLC010271

GEEKAY WIRES LTD Hyderabad

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152

Ashish Kandoi
Whole Time Director & CFO
DIN : 00463257

Mayank Agarwal
Company Secretary & Compliance Officer

GEEKAY WIRES LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly Results

(All amounts in Rs. except for share data or otherwise stated)

(Amount in Rs.)

Particulars	Quarter Ended on 31/03/2020 (Audited)	Quarter Ended on 31/12/2019 (UnAudited)	Quarter Ended on 31/03/2019 (UnAudited)	Year to date for period ending 31.03.2020 (AUDITED)	Year to date for previous year ending 31.03.2019 (AUDITED)	Previous year ending 31.03.2019 (AUDITED)
I. Segment Revenue from Operations						
Domestic	24,21,51,819	17,27,13,821	34,70,72,503	1,01,36,31,078	1,21,10,44,247	1,21,10,44,247
Foreign	21,44,79,623	22,38,20,882	23,83,05,760	89,03,71,751	96,72,40,759	96,72,40,759
Total revenue from operations	**45,66,31,442**	**39,65,34,703**	**58,53,78,263**	**1,90,40,02,829**	**2,17,82,85,006**	**2,17,82,85,006**
II. Segment Other Income						
Domestic	33,80,445	3,83,348	22,94,866	59,83,061	43,63,274	43,63,274
Foreign	3,83,92,423	46,36,649	2,46,78,327	6,50,93,988	6,39,67,257	6,39,67,257
Total other Revenue	**4,17,72,868**	**50,19,998**	**2,69,73,193**	**7,10,77,049**	**6,83,30,531**	**6,83,30,531**
III. Total Segment Revenue (I +II)	**49,84,04,310**	**40,15,54,701**	**61,23,51,456**	**1,97,50,79,878**	**2,24,66,15,537**	**2,24,66,15,537**
IV. Segment Results Profit before tax Depreciation and interest						
Domestic	2,43,33,585	2,17,68,472	2,25,87,702	9,37,31,561	8,09,58,642	8,09,58,642
Foreign	2,50,60,997	2,87,30,518	1,70,02,750	8,78,13,202	6,86,89,060	6,86,89,060
Total Segment Results Before Interest,Depreciation and tax	**4,93,94,581**	**5,04,98,990**	**3,95,90,452**	**18,15,44,763**	**14,96,47,702**	**14,96,47,702**
V. Interest	1,45,56,596	1,50,53,202	1,98,49,267	6,63,13,701	7,79,32,101	7,79,32,101
VI. Depreciation	72,03,494	72,03,493	55,72,800	2,57,48,467	2,22,91,189	2,22,91,189
VII. Profit before extraordinary items and tax (IV -V- VI)	**2,76,34,491**	**2,82,42,295**	**1,41,68,385**	**8,94,82,595**	**4,94,24,412**	**4,94,24,412**
VIII. Extraordinary Items	-	-	2,92,270	-	2,92,270	2,92,270
IX. Profit before tax (VII + VIII)	**2,76,34,491**	**2,82,42,295**	**1,44,60,655**	**8,94,82,595**	**4,97,16,682**	**4,97,16,682**
X. Tax expense:						
(1) Current tax	59,35,490	60,66,038	40,22,954	2,13,50,664	1,02,35,074	1,02,35,074
(2) Deferred tax	16,23,694	16,23,694	43,04,694	32,47,389	1,08,33,000	1,08,33,000
XI. Profit(Loss) from the period from continuing operations (IX-X)	**2,00,75,307**	**2,05,52,563**	**61,33,007**	**6,48,84,542**	**2,86,48,608**	**2,86,48,608**
XII. Capital Employed (Segmnet Assets- Segment Liabilities)						
Domestic	19,84,60,094	23,53,07,919	22,22,29,612	19,84,60,094	22,22,29,612	22,22,29,612
Foreign	20,94,16,567	15,24,93,436	11,05,27,433	20,94,16,567	11,05,27,433	11,05,27,433
Total	40,78,76,661	38,78,01,355	33,27,57,045	40,78,76,661	33,27,57,045	33,27,57,045

For Geekay Wires Limited

CIN: L28999TG1989PLC010271

GEEKAY WIRES LIMITED Hyderabad

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152

GEEKAY WIRES LIMITED Hyderabad

Ashish Kandoi
Whole Time Director & CFO
DIN : 00463257

Place: Hyderabad
Date: 15/07/2020

GEEKAY WIRES LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2020

(All amounts in Rs. except for share data or otherwise stated)

Sl. No.	Particulars	Year ended 31 March, 2020	Year ended 31 March, 2019
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax	8,94,82,595	4,94,24,412
	Adjustment for :		
	Depreciation & Amortization Expenses	2,57,48,467	2,22,91,189
	Interest paid	6,28,10,297	7,26,24,108
	Profit on Sale of Fixed Asset	-	(2,92,270)
	Profit From Foreign Exchange Flucations	(2,50,85,293)	(2,04,99,333)
	Interest Received	(55,22,065)	(45,44,725)
	MAT CREDIT ADJUSTMENT	1,02,35,070	-
	Operating profit before Working Capital changes	15,76,69,071	11,90,03,382
	Adjustment for		
	Increase(Decrease) in Other Non Current Assets		
	Increase(Decrease) in Inventories	3,47,29,533	6,69,60,835
	Increase(Decrease) in Trade receivables	12,74,62,140	(14,58,31,215)
	Increase(Decrease) in Short term loan & Advances	91,50,380	5,68,53,382
	Increase(Decrease) in Other Current Assets	25,18,065	(6,88,676)
	Increase(Decrease) in Trade Payables	(14,68,90,217)	6,63,76,947
	Increase(Decrease) in Other Current Liablities	(6,07,97,755)	(21,88,781)
	Increase(Decrease) in Short term provisions	12,18,973	67,28,490
	Cash generated from operations	(3,26,08,881)	4,82,10,983
	Net Cash flow from Operations	**12,50,60,190**	**16,72,14,365**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Tangiable Assets	(2,60,68,952)	(6,99,75,894)
	Sale of Tangible Assets	-	10,90,000
	Profit on Sale of Fixed Asset	-	2,92,270
	Plan Approval fees (Capital Work In progress)	(1,58,77,167)	(12,34,837)
		(4,19,46,119)	**(6,98,28,461)**
C)	**CASH FLOW FROM FINANCIAL ACTIVITIES**		
	Issue of Shares	-	7,20,80,000
	Increase(Decrease) in Longterm Liabilities	(6,67,12,998)	(6,23,38,859)
	Increase(Decrease) in Longterm Loans and Advances	(18,48,055)	(66,96,036)
	Increase(Decrease) in Short Term Borrowings	1,42,89,259	(4,05,64,056)
	Interest paid	(6,28,10,297)	(7,26,24,108)
	Income Tax	(2,13,50,664)	(1,02,35,074)
	Interest Received	55,22,065	45,44,725
		(13,29,10,690)	**(11,58,33,407)**
	Net Increase (Decrease) in Cash & Cash Equivalents	(4,97,96,620)	(1,84,47,504)
	Opening Balance of Cash & Cash Equivalents	8,32,33,034	8,11,81,207
	Add: Profit From Foreign fluctaions	2,50,85,293	2,04,99,333
	Closing Cash & Cash Equivalents	**5,85,21,707**	**8,32,33,034**

As per our report of even date attached
For M M PALOD & CO
Chartered Accountants
ICAI Firm registration number: 006027S

Murali Manohar
Partner
Membership No-200858
Place: Hyderabad
Date: 15/07/2020

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M.N. No. 200858 FRN No. 006027S HYDERABAD, T.S.

For Geekay Wires Limited
CIN: L28999TG1989PLC010271

GEEKAY WIRES LIMITED Hyderabad

Ghanshyam Dass
Chairman & Managing Director
DIN : 01539152

Ashish Kandoi
Whole Time Director & CFO
DIN : 00463257

GEEKAY WIRES LIMITED

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2020, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.

3. The provision of Minimum Alternative Tax (MAT) credit for FY 2018-19 is Rs 1,02,35,074.00 and the same is recorded in current financial year which is included in the balance of Reserve and surplus (other Equity).

4. The Covid-19 pandemic has resulted in a significant decrease in the economic activities across the country. On account of lockdown that started on 24 March 2020 the lockdown also affected the company's business operations in the last week of March 2020 and it may have some impact in the financial year 2020-21 also till the overall economy overcome from Covid-19 pandemic impact which is felt globally.

5. In light of additional information obtained during the year, the board has drawn a conclusion that the company is not having any branches outside India.

6. The Company does not have any subsidiary, associates or joint venture as on 31st March, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

7. The Bank Balance is included in Cash and Cash Equivalents of the Company.

8. The Status of investor complaints received by the Company are as follows:

   i. Received during the period from 1st January, 2020 to 31st March, 2020: NIL
   ii. Disposed during the period from 1st January, 2020 to 31st March, 2020: NIL
   iii. Pending as on 31st March, 2020: NIL

9. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

GEEKAY WIRES LTD. Hyderabad

GEEKAY WIRES LTD. Hyderabad

GEEKAY WIRES LIMITED

10. Reconciliation between Standalone/Consolidated financial results as reported under erstwhile Indian GAAP (referred to as 'I GAAP') and Ind AS are summarized as below:

(a) Profit Reconciliation

Rs.		
	Standalone	Standalone
Particulars	**Quarter ended on 31.03.2020**	**Financial Year ended on 31.03.2020**
Net Profit as per I GAAP	2,76,34,491	8,94,82,595
Reversal of gain on sale of equity instruments classified as fair value through OCI	-	-
Additional depreciation and amortization on fair value as deemed cost of property, plant and equipment	-	-
Others	-	-
Tax effect on above adjustments	-	-
Net Profit as per Ind AS	2,76,34,491	8,94,82,595
Other Comprehensive Income as per Ind AS	-	-
Total Comprehensive Income as per Ind AS	2,76,34,491	8,94,82,595

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefits. The consolidated other comprehensive income also includes effect of foreign currency translation on consolidation.

(b) Equity Reconciliation

Amount in Rs.		
	Standalone	
Particulars	**As on 01.04.2019**	**As on 31.03.2020**
Equity as per I GAAP	33,27,57,045	40,78,76,661
Amortized cost of Financial Assets/ Liabilities	-	-
Deemed cost of Property, plant and equipment and Investments [Note (i)]	-	-
Others	-	-
Tax impact on above adjustments	-	-
Equity as per Ind AS	33,27,57,045	40,78,76,661

11. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year.

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