



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

May 29, 2019

To
Listing Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex – Bandra (E),
Mumbai – 400 051

Scrip Code: GEEKAYWIRE

Dear Sir(s),

Sub: Audited Financial Results for the Half Year and Year ended March 31, 2019

Please note that the Board of Directors of the Company, at its meeting held on May 29, 2019 considered and approved the Audited Financial Results of the Company for the Half Year and Year ended March 31, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and all other provisions, if any, we are enclosing herewith the following

- (i) Statement showing the audited financial results of the Company for the half year and year ended March 31, 2019
- (ii) Audit Report on the audited financial results of the Company for the half year and year ended March 31, 2018
- (iii) Declaration in respect of Auditors' Report with unmodified opinion(s) for the Annual Audited Financial Results as per the SEBI (LODR) Regulations, 2015.

Further the Company is engaged in Single Segment i.e. "Iron & Steel"

The above referred board meeting was commenced at 12:30 PM and concluded at 14:15 PM

You are requested to take the above on record.

Thanking You

For Geekay Wires Limited

V. Mahesh Reddy
(CS Mahesh Reddy Vemula)
Company Secretary & Compliance Officer





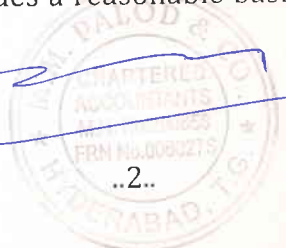
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Date:

To,
THE BOARD OF DIRECTORS
GEEKAY WIRES LIMITED

We have audited the half yearly financial results of M/s. Geekay Wires Limited, ("the Company") for the half year ended 31st March, 2019 and the year to date financial results for the period from 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly Financial Results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mismanagement. An audit includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.


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OFFICE

4-1-371, 2nd Floor, L3, Kundas Estates, Adj. Hotel Jaya International, Abids, Hyderabad - 500 001.
Tel : (O) 24753616, Mobile : 9849467807, 97014 25127 E-mail : murlimanoharpalod@yahoo.com



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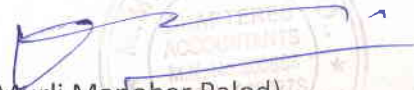
Date:

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In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date financial results;

- I. Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March 2019 as well as the year to date financial results for the period from 1st April 2018 to 31st March 2019.

For MM Palod & Co.,
Firm Regn.No.0060207S
Chartered Accountant.


(Murli Manohar Palod)
Proprietor

OFFICE

GEEKAY WIRES LIMITED

(CIN : L28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Balance Sheet as at 31st March 2019

Amount in Rs.

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	10,45,20,000	8,33,20,000
(b) Reserves and Surplus	22,82,37,045	14,87,08,440
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	21,02,84,044	27,26,22,904
(b) Deferred tax liabilities (Net)	2,69,27,651	1,60,94,651
(c) Other Long term liabilities		-
(d) Long term provisions		-
(4) Current Liabilities		
(a) Short-term borrowings	39,26,95,512	43,32,59,568
(b) Trade payables	19,38,48,794	12,74,71,845
(c) Other current liabilities	9,80,13,802	10,02,02,583
(d) Short-term provisions	1,05,07,191	37,78,701
Total	1,26,50,34,039	1,18,54,58,692
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	37,71,44,099	33,02,57,127
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	12,34,837	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	2,50,52,218	1,83,56,182
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	18,29,07,087	24,98,67,922
(c) Trade receivables	53,23,64,080	38,65,32,865
(d) Cash and cash equivalents	8,32,33,034	8,11,81,205
(e) Short-term loans and advances	5,89,50,310	11,58,03,693
(f) Other current assets	41,48,374	34,59,698
Total	1,26,50,34,039	1,18,54,58,692

For GEEKAY WIRES LIMITED

1

Ashish Kandori
CFO & Whole Time Director
(DIN No. 00463257)

2

Anuj Kandori
Whole Time Director
(DIN No. 00463277)

Vide our Report of Even Date

For MM PALOD & CO.,

Chartered Accountants

FRN 0060275

(Murli Manohar Palod)

M.No.200858

Place: Hyderabad

Date: 29th May 2019

GEEKAY WIRES LIMITED

(CIN : L28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Audited Financial Results for the year Ended 31st March 2019.

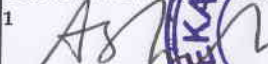
Amount in Rs.

Particulars	6 Months Ended on 31/03/2019 (Audited)	6 Months Ended on 30/09/2018 (Unaudited)	6 Months Ended on 31/03/2018 (Audited)	Year ending 31.03.2019 (AUDITED)	Year ending 31.03.2018 (AUDITED)
I. Revenue from operations	1,19,58,41,426.00	98,24,43,580	77,99,16,135	2,17,82,85,006	1,23,67,84,039
II. Other Income	2,89,01,897.00	3,94,28,634	1,22,98,778	6,83,30,531	2,71,76,968
III. Total Revenue (I + II)	1,22,47,43,323	1,02,18,72,214	79,22,14,913	2,24,66,15,537	1,26,39,61,007
IV. Expenses:					
Cost of materials consumed	1,02,18,38,512.00	80,23,87,591	69,78,45,220	1,82,42,26,103	1,10,03,86,851
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,20,95,994.00)	1,74,69,809	(3,02,88,666)	53,73,815	(6,14,31,366)
Employee benefit expense	3,95,77,277.00	2,20,81,523	1,10,96,214	6,16,58,800	2,11,85,590
Financial costs	4,11,42,720.00	3,67,89,381	2,88,96,962	7,79,32,101	5,43,76,673
Depreciation and amortization expense	1,16,99,871.00	1,05,91,318	48,75,903	2,22,91,189	1,40,70,034
Other expenses	8,81,17,728.00	11,75,91,391	6,91,52,169	20,57,09,119	11,79,73,742
Total Expenses	1,19,02,80,114	1,00,69,11,013	78,15,77,802	2,19,71,91,127	1,24,65,61,524
V. Profit before exceptional and extraordinary items and tax (III - IV)	3,44,63,209	1,49,61,201	1,06,37,111	4,94,24,410	1,73,99,483
VI. Exceptional Items	2,92,270.00	-	-	2,92,270	-
VII. Profit before extraordinary items and tax (V - VI)	3,47,55,479	1,49,61,201	1,06,37,111	4,97,16,680	1,73,99,483
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit before tax (VII - VIII)	3,47,55,479	1,49,61,201	1,06,37,111	4,97,16,680	1,73,99,483
X. Tax expense:					
(1) Current tax after adjusting MAT Credit	66,54,017.48	35,81,057	(11,60,708)	1,02,35,074	1,27,862
(2) Deferred tax	86,09,389.03	22,23,611	66,88,045	1,08,33,000	90,80,205
XI. Profit(Loss) from the period from continuing operations (VII-VIII)	1,94,92,072	91,56,534	51,09,773	2,86,48,606	81,91,415
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	1,94,92,072	91,56,534	51,09,773	2,86,48,606	81,91,415
XVI. Earning per equity share:					
(1) Basic	1.86	0.88	0.61	2.74	0.98
(2) Diluted	1.86	0.88	0.61	2.74	0.98
XVII. Paid -up equity share capital (Face Value Rs. 10/- each)	10,45,20,000.00	10,45,20,000.00	8,33,20,000	10,45,20,000.00	8,33,20,000

NOTES

- The above audited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on May 29, 2019
- Figures have been regrouped / re-classified wherever necessary
- The Company has only "One Segment", disclosure under Accounting Standard on "Segment Reporting" issued by the Institute of Chartered Accountants of India
- Figures of the last half year ended are the balancing figures between audited figures in respect of the full financial year and published year-to-date figure upto the half year of the current financial year.

For GEEKAY WIRES LIMITED

1 
Ashish Kandoi
CFO & Whole Time Director
(DIN No. 00463257)

2 
Anuj Kandoi
Whole Time Director
(DIN No. 00463277)

Vide our Report of Even Date

For MM PALOD & CO.,

Chartered Accountants

FRN 0060275

(Murli Manohar Palod)

M.No.200858

Place: Hyderabad

Date: 29th May 2019



An ISO 9001 : 2015 Company

GEEKAY WIRES LIMITED

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GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

To

The Manager

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

May 29, 2019

Scrip Code: GEEKAYWIRE

Dear Sir,

Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to the SEBI (Circular CIR/CFD/CMD/56/2016) dated 27th May, 2016

Pursuant to the SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR) Regulations, 2015 the Company hereby declares that the Auditors has furnished their report with unmodified opinion(s) with respect to the Financial Results for the year ended on March 31, 2019.

Please take note of the same.

For Geekay Wires Limited

(Ashish Kandoi)

Whole Time Director & CFO

DIN: 00463277



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Plot No.: E166 to E183, E140&E141, Sy.No. 342 & 354, Muppireddypally Village, Toopran, Medak Dist, Telangana - 502334.