GEEKAY WIRES LIMITED
Erstwhile "GEEKAY WIRES PVT. LTD."
(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)
H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.
Phone : +91 - 40 - 23778090, 23778091
E-mail : geekaywires@gmail.com
Website : www.geekaywires.com
CIN : L28999TG1989PLC010271
GSTIN : 36AAACG7452M1ZA
PAN No. : AAACG7452M

An ISO 9001 : 2015 Company

Date : November 14, 2019

To
Listing Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex – Bandra (E),
Mumbai – 400 051

Scrip Code: GEEKAYWIRE

Dear Sir(s),

Sub: Submission of Unaudited Financial Results for the Half Year ended September 30, 2019

We wish to inform you that, the meeting of the Board of Directors of the Company held on **November 14, 2019** at the registered office of the Company has inter-alia, considered and approved the following agenda items:

1. Standalone Unaudited Financial Results for the Half Year ended **September 30, 2019** along with the Limited Review Report on the unaudited financial results and the Statement of Assets and Liabilities for the half year ended September 30, 2019, which were approved by the Audit Committee at its meeting held on November 14, 2019.

2. Appointment of Mr. Mayank Agarwal, an Associate Member of Institute of Company Secretaries of India, having Membership Number: **A59943,** as Company Secretary and Compliance Officer of the Company

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and all other provisions, if any, we are enclosing herewith the following

a) Statement showing the Unaudited financial results of the Company for the half year ended September 30, 2019
b) Limited Review Report on the Interim Financial Results of the Company for the half year September 30, 2019.

Further the Company is engaged in **Single Segment i.e. "Iron & Steel"**

The above referred board meeting was commenced at **11:30 AM** and concluded at **13:30 PM**

You are requested to take the above on record.

Thanking You
For Geekay Wires Limited

GEEKAY WIRES LTD. Hyderabad

(Ghanshyam Dass)
Managing Director
DIN: 01539152

MAX CERTIFICATIONS

CA. Muralimanohar Palod
B.Com., FCA, DISA

M.M. PALOD & CO.,
CHARTERED ACCOUNTANTS

Ref :

Date:

LIMITED REVIEW REPORT

Independent Auditor's Review Report an Interim Un-Audited Standalone Financial Results
For the Half Year ended on 30TH September, 2019.

To,
The Board of Directors,
GEEKAY WIRES LIMITED
11-70/5, G.P.COMPLEX, BALANAGAR,
HYDERABAD-500018 (TELANGANA)

We have reviewed the accompanying statement of unaudited financial results of GEEKAY WIRES LIMITED for the half year period ended on 30th September 2019 attached here with, being submitted by the Company pursuant to the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MM PALOD & CO.,
Chartered Accountants
FRN.006027S

M.M. PALOD & CO. CHARTERED ACCOUNTANTS M.N. 200858 FRN No 006027S HYDERABAD, T.G.

Proprietor
(Murli Manohar Palod)
M.No.200858

Place : Hyderabad
Date: 14th November 2019

GEEKAY WIRES LIMITED

(CIN : L28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Standalone Statement of Assets & Liabilities as on Half Year Ended 30th September 2019

Amount in Rs.

Particulars	Half Year Ending 30.09.2019 (Unaudited)	Half Year Ending 30.09.2018 (Unaudited)	As at March 31, 2019 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	10,45,20,000	8,33,20,000	10,45,20,000
(b) Reserves and Surplus	26,27,28,795	15,78,64,974	22,82,37,046
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	34,44,73,783	35,94,30,585	21,02,84,044
(b) Deferred tax liabilities (Net)	2,69,27,651	1,83,18,262	2,69,27,651
(c) Other Long term liabilities	-	-	-
(d) Long term provisions	-	-	-
(4) Current Liabilities			
(a) Short-term borrowings	41,77,88,712	41,90,17,985	39,26,95,512
(b) Trade payables	8,32,30,946	19,73,38,264	19,38,48,794
(c) Other current liabilities	78,90,118	47,39,833	9,80,13,802
(d) Short-term provisions	93,49,136	37,82,475	1,05,07,191
Total	**1,25,69,09,141**	**1,24,38,12,378**	**1,26,50,34,040**
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	39,01,04,843	36,40,07,371	37,71,44,099
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	-	-	12,34,837
(iv) Intangible assets under development	-	-	-
(b) Non-current investments			
(c) Deferred tax assets (net)	-	-	-
(d) Long term loans and advances	3,07,73,571	2,50,85,361	2,50,52,218
(e) Other non-current assets	-	-	-
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	14,22,60,324	26,27,62,758	18,29,07,088
(c) Trade receivables	42,30,17,684	43,84,50,416	53,23,64,080
(d) Cash and cash equivalents	14,14,46,525	5,33,16,903	8,32,33,034
(e) Short-term loans and advances	7,92,96,573	9,85,54,849	5,89,50,310
(f) Other current assets	5,00,09,621	16,34,720	41,48,374
Total	**1,25,69,09,141**	**1,24,38,12,378**	**1,26,50,34,040**

Notes :-

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 14th November 2019 and the same have been audited by the Peer Reviewed Auditors of the company.

2. Figures are regrouped /rearranged , wherever considered necessary.

For GEEKAY WIRES LIMITED

1

Ashish Kandoi
CFO & Whole Time Director
(DIN No. 00463257)

2

Anuj Kandoi
Whole Time Director
(DIN No. 00463277)

GEEKAY WIRES LTD. Hyderabad

Vide our Report of Even Date
For MM PALOD & CO.,
Chartered Accountants
FRN No.006027S

Proprietor
(Murli Manohar Palod)
M.No.200858
Place: Hyderabad
Date: 14th November 2019

GEEKAY WIRES LIMITED

(CIN : L28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Unaudited Financial Results for the Half year Ended 30th Sep 2019

Amount in Rs.

Particulars	6 Months Ended on 30/09/2019 (Unaudited)	6 Months Ended on 31/03/2019 (Unaudited)	6 Months Ended on 30/09/2018 (Unaudited)	Year ending 31.03.2019 (AUDITED)
I. Revenue from operations	1,07,54,13,643	1,19,58,41,426	98,24,43,580	2,17,82,85,006
II. Other Income	1,65,51,341	2,89,01,897	3,94,28,634	6,83,30,531
III. Total Revenue (I +II)	**1,09,19,64,984**	**1,22,47,43,323**	**1,02,18,72,214**	**2,24,66,15,537**
IV. Expenses:				
Cost of materials consumed	79,39,63,842	1,02,18,38,512	80,23,87,591	1,82,42,26,103
Purchase of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7,75,98,700	(1,20,95,994)	1,74,69,809	53,73,814
Employee benefit expense	3,87,24,069	3,95,77,277	2,20,81,523	6,16,58,800
Financial costs	3,45,60,819	4,11,42,720	3,67,89,381	7,79,32,100
Depreciation and amortization expense	1,13,41,480	1,16,99,871	1,05,91,318	2,22,91,189
Other expenses	10,21,70,265	8,81,17,728	11,75,91,391	20,57,09,118
Total Expenses	**1,05,83,59,175**	**1,19,02,80,113**	**1,00,69,11,013**	**2,19,71,91,124**
V. Profit before exceptional and extraordinary items and tax (III - IV)	**3,36,05,810**	**3,44,63,210**	**1,49,61,201**	**4,94,24,413**
VI. Exceptional Items	-	2,92,270	-	2,92,270
VII. Profit before extraordinary items and tax (V - VI)	**3,36,05,810**	**3,47,55,480**	**1,49,61,201**	**4,97,16,681**
VIII. Extraordinary Items				-
IX. Profit before tax (VII - VIII)	**3,36,05,810**	**(1,49,61,201)**	**1,49,61,201**	**4,97,16,681**
X. Tax expense:				
(1) Current tax after adjusting MAT Credit	93,49,136	66,54,017	35,81,057	1,02,35,074
(2) Deferred tax	-	86,09,389	22,23,611	1,08,33,000
XI. Profit(Loss) from the period from continuing operations (IX-X)	**2,42,56,673**	**1,94,92,074**	**91,56,533**	**2,86,48,607**
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	**2,42,56,673**	**1,94,92,074**	**91,56,533**	**2,86,48,607**
XVI. Earning per equity share:				
(1) Basic	2.32	1.86	1.10	2.74
(2) Diluted	2.32	1.86	1.10	2.74
XVII. Paid -up equity share capital (Face Value Rs. 10/- each)	10,45,20,000	10,45,20,000	8,33,20,000	10,45,20,000
XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	18,14,34,005	14,87,08,440	14,87,08,440	14,87,08,440

For GEEKAY WIRES LIMITED

1

Ashish Kandoi
CFO & Whole Time Director
(DIN No. 00463257)

2

Anuj Kandoi
Whole Time Director
(DIN No. 00463277)

GEEKAY WIRES LTD. Hyderabad

Vide our Report of Even Date

For MM PALOD & CO.,
Chartered Accountants
FRN.006020S

Proprietor
(Murli Manohar Palod)
M.No.200858

Place: Hyderabad
Date: 14th November 2019

GEEKAY WIRES LIMITED

(CIN :L28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Cash Flow Statement for the period ended september 30, 2019

PARTICULARS	30.09.2019	31.03.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,36,05,809.53	4,94,24,412.21
Adjustment for:		
Add: Depreciation	1,13,41,480.00	2,22,91,189.00
Add: Interest expenses	3,45,60,818.58	7,26,24,107.54
Add: Preliminary & issue Expenses w/off	-	
Less: Interest income including accrued		
Less: Profit on sale of asset (net)		(2,92,269.51)
Add/(Less) Deferred Tax Liability		
Operating Profit before Working capital changes	**7,95,08,108.11**	**14,40,47,439.24**
Adjustments for:		
Increase / (Decrease) in Trade Payables	(11,06,17,848.17)	6,63,76,949.37
Increase / (Decrease) in Other Current Liabilities	(7,55,37,675.52)	45,39,709.09
(Increase) / Decrease in other current Assets	(2,55,60,746.00)	12,31,25,541.53
(Increase) / Decrease in Trade Receivables	10,93,46,396.37	(14,58,31,214.97)
(Increase) / Decrease in Deffered Tax Asset		
Increase / (Decrease) in Provisions		
Net Changes in Working Capital	(10,23,69,873.32)	4,82,10,985.02
Cash Generated from Operations	**(2,28,61,765.21)**	**19,22,58,424.26**
Taxes paid including FBT	-	
Net Cash Flow from Operating Activities (A)	**(2,28,61,765.21)**	**19,22,58,424.26**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2,30,67,384.37)	(6,99,75,894.00)
Proceeds from sale of fixed assets		10,90,000.00
Profit on sale of asset (net)		2,92,269.51
Plan approval fees(capital work in progress)		(12,34,837.00)
(Increase) / Decrease in Loans and Advances	45,13,721.00	
Interest Received	-	-
Net Cash Flow from Investing Activities (B)	**(1,85,53,663.37)**	**(6,98,28,461.49)**
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of share capital		7,20,80,000.00
Share Application Money		(7,26,24,107.54)
Interest expense	(3,45,60,818.58)	(6,23,38,859.40)
Proceeds from Long term borrowings	13,41,89,738.53	(4,72,60,091.86)
Proceeds from Short term borrowings		
Proceeds from Deposits, loans & other items		
Secured Loans Taken / (Repaid)		
Income tax paid		(1,02,35,075.00)
Net Cash Flow from Financing Activities (C)	**9,96,28,919.95**	**(12,03,78,133.80)**
Net Increase / (Decrease) in Cash & Cash Equivalents	5,82,13,491.37	20,51,828.97
Cash and cash equivalents at the beginning of the year / Peri	8,32,33,034.00	8,11,81,205.00
Cash and cash equivalents at the end of the year/Period	**14,14,46,525.37**	**8,32,33,034.00**

NOTE:- The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.

For GEEKAY WIRES LIMITED

1

Ashish Kandoi
CFO & Whole Time Director
(DIN No. 00463257)

2

Anuj Kandoi
Whole Time Director
(DIN No. 00463277)

GEEKAY WIRES LTD. Hyderabad

Vide our Report of Even Date
For MM PALOD & CO.,
Chartered Accountants
FRN.0060207S

M M PALOD & CO. CHARTERED ACCOUNTANTS M.N. No 200858 FRN No.006027S HYDERABAD, T.G.

Proprietor
(Murli Manohar Palod)
M.No.200858
Place: Hyderabad
Date: 14th November 2019

Notes:

1. The above financial results have been reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019.

2. The Auditors has given their Limited Review Report on the Un-Audited financial results for the half year ended on September 30, 2019 which was also reviewed by Audit Committee and the Board on 14th November, 2019.

3. As per MCA Notification dated 16th February,2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

4. Previous Year/Period figures are regrouped / rearranged, whenever necessary.

5. The provision of Minimum Alternative Tax (MAT) credit for FY 2018-19 is Rs 1,02,35,074.00 .The same is recorded in current financial year which is included in the balance of Reserve and surplus.

6. The Company does not have any subsidiary, associates or joint venture as on 30th September, 2019; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

7. The Bank Balance is included in Cash and Cash Equivalents of the Company.

8. The above financials are available on the Company's website - : **www.geekaywires.com**

9. The Status of investor complaints received by the Company are as follows:

   i. Received during the period from 1st April, 2019 to 30th September, 2019: NIL
   ii. Disposed during the period from 1st April, 2019 to 30th September, 2019: NIL
   iii. Pending as on 30th September, 2019: NIL

GEEKAY WIRES LTD. Hyderabad

CS Mayank Agarwal - Profile

Mr. Mayank Agrawal is an Associate Member (A59943) of the Institute of Company Secretaries of India and Graduate in Commerce from Bundelkhand University, Jhansi. Having completed his training as per guidelines mentioned by Institute of Company Secretaries of India and expertise in corporate law and compliances, preparation & e-filing of various Forms with MCA, FEMA, Stock Exchange of periodical filings, conducting & preparation of Secretarial Audit and Due Diligence Report.