



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M Date: 09/03/2023

To,

Listing Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex - Bandra (E),
Mumbai -400 051

Scrip Code: GEEKAYWIRE
Ref: NSE/LIST/33608

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has acquired 28,950 Equity Share of APS Private Limited (CIN :U27107WB191PTC025161) pursuant to a Share Purchase Agreement dated 18th February 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as "Annexure - A".

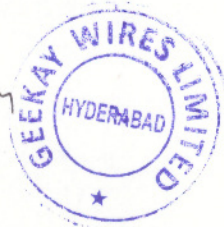
This is for your information and record.

Thanking you,

FOR AND ON BEHALF OF

GEEKAY WIRES LIMITED

GHANSHYAM DASS
MANAGING DIRECTOR
DIN: 01539152



Encl: As above



Annexure – A

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	A S P Private Limited Authorized Share Capital: ₹ 2,00,00,000/- (Rupees Two crore only) Paid up Share Capital: ₹ 1,85,36,000/- (Rupees One Crore Eighty Five lakhs Thirty Six thousand only) Turnover: 84.32 Crore (for the financial year ended 31st March, 2022)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial acquisition of shares of ASP Pvt Ltd does not fall under related party transactions as per the provisions of Companies Act, 2013. The promoter/promoter group of the Company have no interest in the said acquisition.
3.	Industry to which the entity being acquired belongs	Nuts and Bolts
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For expansion of Existing Business which also deals in Nuts and Bolts.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Completed on 2 nd March, 2023
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration - payment made through online banking system
8.	Cost of acquisition or the price at which the shares are acquired;	28950 equity shares of Face Value of ₹ 100/- each. Cost of acquisition is ₹970/- per Share. The total cost of acquisition is 28,081,500
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	15.62% equity shares acquired by Geekay wires Limited
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ASP Private limited was incorporated on 21/06/1961 . The Company Manufacture Nuts and Bolts and selling the same in the domestic market and the middle east. The turnover of the company for last Two years is as under 2020-21 ; Rs.52.31 Crore 2021-22 Rs. 84.32 Crore

