



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: September, 02, 2022

To
The Listing Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: GEEKAYWIRE

Subject: Outcome of Board Meeting held on September 2, 2022

Dear Sir / Madam,

Pursuant to JO of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors in its meeting held today has transacted the following agenda items:

1. APPROVAL OF DATE, TIME, NOTICE, DIRECTOR REPORT OF ANNUAL GENERAL MEETING

The Board has fixed 30 th September, 2022 at 11:00 AM as the date and time for convening the 33rd Annual General Meeting of the Company through Video Conferencing/Other Audio Visual Mode. The Board also approved the 33rd Annual Report containing the Notice of the AGM, Directors Report & the Financial Statements for the F.Y 2021-22. The Board appointed CDSL as facilitators/agency for providing e-voting at the 33rd Annual General Meeting of the Company to be held through Video Conferencing /Other Audio Visual Means. The facility of Video Conferencing/ Other Audio Visual Means will be provided by Big Share Services Pvt. Ltd.

2. RECOMMENDATION OF FINAL DIVIDEND SUBJECT TO APPROVAL BY THE MEMBERS IN THE 32ND ANNUAL GENERAL MEETING

The Board has Recommended dividend of Rs. 2.50 per equity share to the Shareholders of the Company for the financial year 2021-22 subject to approval of Members at ensuing 33rd Annual General Meeting of the Company.

3. RECORD DATE AS PER REGULATION 42 OF THE SEBI (LISTING OBLIGATION DISCLOSURE REQUIREMENTS) REGULATION, 2015

In terms of Regulation 42 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 the Board has fixed September 23rd, 2022 as the "Record date" for the purpose of ascertaining the shareholders entitled for the payment of final dividend.

4. APPOINTMENT OF RETIRING DIRECTOR

Considered & approved the re-appointment of Mr. Anuj Kandoi, retiring director at the conclusion of the 33rd Annual General Meeting subject to the approval of the Shareholders.

5. APPOINTMENT OF SECRETARIAL AUDITOR

The Board pursuant to the provisions of Section 204 read with applicable rules of Companies Act, 2013 appointed CS Kashinath Sahu proprietor of M/s Kashinath Sahu & Co, Company Secretaries, Hyderabad as the Secretarial Auditor of the Company for the Financial Year 2022-2023.

6. APPOINTMENT OF COST AUDITOR

The Board pursuant to Section 148(3) read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions thereto appointed Mr. Khaja Jalal Uddin partner of M/s KJU & Associate, Cost Accountants, Hyderabad as Cost Auditors of the Company for Financial Year 2022-23 as recommended by the Audit Committee subject to the ratification of remuneration by the shareholders at the 32nd AGM.

7. APPOINTMENT OF SCRUTINIZER

The Board appointed CS Kashinath Sahu proprietor of M/s Kashinath Sahu & Co, Company Secretaries, Hyderabad has been appointed as Scrutinizer for the purpose of e-voting at 33rd Annual General Meeting of the Company.

8. APPOINTMENT OF INTERNAL AUDITOR

The Board appointed M/s NNV & Associates, Chartered Accountants, Hyderabad has been appointed as the Internal Auditors of the Company for Financial Year 2022-23 as recommended by the Audit Committee.

10. FIXING OF BOOK CLOSURE (Register of Members and Share Transfer Book)

The Board fixed 24th September, 2022 till 30th September, 2022 (both days inclusive) as book closure of Register of Members and Share Transfer Book of the Company for the purpose for the purpose of dividend payment as recommended by the Board for the financial year 2021-2022 subject to approval of the Members at the ensuing Annual General Meeting and for the 33rd AGM.

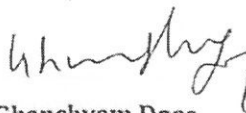
11. FIXING OF REMOTE E-VOTING

The Board Fixed Remote E-voting dates from September 27, 2022 (09:00 a.m. IST) till September 29th, 2022 (05:00 p.m. IST) to enable the Members to cast their vote online. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. September 23, 2022 may cast their vote electronically.

The meeting started at 12.30 PM and concluded at 2.00 PM.

Kindly take the above information on your records.

For and on behalf of
Geckay Wires Limited


Ghanshyam Dass
Managing Director





Geekay Wires Limited

ANNUAL REPORT 2021-2022





Company Profile

Company: Geekay Wires Limited is an ISO 9001:2015 company, located at Hyderabad, engaged in manufacturing of niche quality stainless steel and high tensile galvanized standard FASTENERS (Bolt, Screws & Nuts) as per international standards "DIN/ISO, ANSI/ASME, which find applications in different types of Industrial, Construction & General Engineering etc.

Also, the company engaged in manufacturing of niche quality of Collated Nails and Galvanized Steel Wires which find applications in Power Transmission, Cable & Conductors including Construction and other General Engineering etc.

In the past two decades of its existence the company has grown leaps and bounds due to its commitment to adherence to quality standards and innovative measures taken by the promoters of the company towards its relentless growth. The company is lead by a team of young technocrats who have sound knowledge of Process, and Application of the products and are ready to adapt new technologies with the changing needs of the market.

Today with robust infrastructure & testing facilities we are in the preferred-vendor list of PGCIL and in all most all State Transmission & Distribution Companies, Electrical Contractors, corporate engaged in turnkey business of creating infrastructure for Power Transmission & Distribution, Cable & Conductor Manufacturing, etc. our products are not only accepted in India but we have received accolades from overseas customers also. The company has the following major products for which it also holds BIS License.

CAPACITY :

The Company has an installed capacity of 60,000 MT P.A of the above products.



CONTENTS

Particulars	Page Nos.
Company Information	4-5
Chairman's Message	6
Notice to Shareholders	7-20
Director's Report	21-31
Annexure A(AOC-2 - Related Party Disclosure)	32-33
Annexure B (Extract of Annual Return- MGT-9)	34-43
Annexure C (Details of Ratio of Remuneration to Director)	44
Annexure D (Information pertaining to Conservation of Energy, Technology (Absorption and Foreign Exchange Earnings Outgo)	45-46
Annexure E (Management Discussion and Analysis)	47-50
Annexure F (Corporate Governance Report)	51-66
Annexure G (Annual Report on CSR Activities)	67-68
Certifications by MD, Secretarial Auditor	69-73
Annexure H (Secretarial Audit Report)	74-77
Annexure I (Cost Audit Report)	78-99
Financial Statements	100-145

COMPANY INFORMATION

Board of Directors

Mr. Ghanshyam Dass	Chairman & Managing Director
Mr. Anuj Kandoi	Whole Time Director
Mr. Ashish Kandoi	Whole Time Director
Mr. Bhagwan Dass Bhankhor	Independent Director
Ms. Shwetha Kabra	Independent Director
Mrs. Tara Devi Veitla	Independent Director

Chief Financial Officer

Mr. Abhijit Suresh Patki
Email : abhijit.patki@geekaywires.com

Company Secretary & Compliance officer

Ms. Shweta Singh
Email : compliance.geekaywires@gmail.com

Registered Office

11-70/5, G.P Complex,
Balanagar , Hyderabad - 500 018
Email: info@geekaywires.com, geekaywires@gmail.com
Telephone: +91- 40 – 23778090

Plant Location

Unit I	300/A, Isnapur Village, Medak District, Telangana - 502307.
Unit II	Sy. No. 288/A 1/2, 289/B, 290/A2 1/2, 291/A1 and 300/C 1/2, Shankarampet Village, Shankarampet Mandal - Medak - 502271

Statutory Auditors

M M Palod & Co
Chartered Accountants
4-1-371, 2nd Floor, L3, Kundas Estates,
Adj. Jaya International, Abids,
Hyderabad 500 001

Secretarial Auditors

M/s Kashinath Sahu & Co.
Company Secretaries
Flat No 101, G.K. Arunodaya Enclave, Annapurna Colony,
Mallapur, Hyderabad- 500076

Board Committees

Audit Committee

Tara Devi Veitla	Chairperson
Shwetha Kabra	Member
Ghanshyam Dass	Member

Nomination & Remuneration Committee

Tara Devi Veitla	Chairperson
Bhagwan Dass Bhankhor	Member
Shwetha Kabra	Member

Stakeholders Relationship Committee

Shwetha Kabra	Chairperson
Bhagwan Dass Bhankhor	Member
Ghanshyam Dass	Member

Corporate Social Responsibility Committee

Ghanshyam Dass	Chairman
Bhagwan Dass Bhankhor	Member
Ashish Kandoi	Member

Shares Listed With

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1,
G Block Bandra-Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India.
Tel no:(022) 26598100-14 / 66418100

Registrar and Share Transfer Agents

M/s Bigshare Services Private Limited
Bharat Tin works Building, 1st floor, Opposite Vasant Oasis,
Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400059

Bankers

City Union Bank Limited
Shop number 4 & 5, Meridian Plaza, Green Land,
Ameerpet, Hyderabad-500016, Telangana

Contact Information for Investor's Grievances

Abhijit Patki
CFO
11-70/5, G P Complex, Balanagar,
Hyderabad -500018, Telangana
Tel No.: +91- 40 – 23778090
Fax No.: +91- 40 – 2377 8091
Email: abhijit.patki@geekaywires.com
compliance.geekaywires@gmail.com
Website of Company: www.geekaywires.com

CHAIRMAN'S MESSAGE

Dear Shareholders,



As I write to you, life and lifestyles across the world are undergoing a radical change. The coronavirus pandemic hasn't ended yet, these are difficult times and we must prepare to embrace the radical changes in our lives and the way we work.

The impact of COVID-19 pandemic on both the global and domestic economies has been unprecedented and largely disruptive. The overall business environment remained muted with demand slackening in almost all sectors. Financial markets also went through extreme

volatility owing to stringent lockdowns. However, the second half of the year saw a quicker and remarkable recovery due to unlocking of restrictions, pick-up in economic activity, favorable government reforms, and mass disbursement of vaccines to halt the spread of the virus. Financial markets soared to all-time highs, reflecting improvement in investor sentiment.

As the pandemic spread, our topmost priority was to ensure the safety of our employees and facilitating uninterrupted services and support to our customers. Our technology team played a vital role in providing adequate systems to employees so that they can operate smoothly out of the safety of their homes. We provided remote working technology and protocols, used video calling and virtual meeting platforms to keep our operations running. During the lockdown, our technology platform worked successfully and facilitated in servicing our customers efficiently.

In the past two decades of its existence the company has grown leaps and bounds due to its commitment to adherence to quality standards and innovative measures taken by the promoters of the company towards its relentless growth. The company is lead by a team of young technocrats who have sound knowledge of Process, and Application of the products and are ready to adapt new technologies with the changing needs of the market.

Viewed from a financial lens, Your Company's revenue for the year stood at Rs. 25788 Lakh as against Rs. 17021 Lakh in the previous year and has earned profit after tax of Rs.900 Lakh compared to Rs. 629 Lakh last year. Thus registered a growth in turnover by 51.50 % and in profits by 43.08%.

I am confident that Geekay Wires Limited, with its excellent clients, committed associates and strong and stable staff will continue to deliver significant value to all its stakeholders in the years to come and will achieve our dreams. I am also confident of creating sustained value for all our stakeholders as we progressively step into F.Y. 2022-23. I would like to thank all our Shareholders, Investors, Employees, Clients, and all Other Stakeholders who have always stood by us.

I look forward to your support and encouragement in making your company the Leader in the Iron and Steel space.

Yours Sincerely,
Ghanshyam Dass
Chairman & Managing Director

NOTICE OF THE 33rd ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE THIRTY THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF GEEKAY WIRES LIMITED WILL BE HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2022 AT 11.00 AM. IST THROUGH VIDEO CONFERENCE (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”), TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business:

1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Report of the Auditor's and Director's thereon.
2. To declare the payment of final dividend for the financial year ended March 31, 2022.
3. To appoint a Director in place of Mr. Anuj Kandoi (DIN: 00463277), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2023

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force), the remuneration, as recommended by the Audit Committee and approved by the Board of Directors and set out in the Statement annexed to the Notice convening this meeting, to be paid to the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2023, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such necessary acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of the Board
For Geekay Wires Limited**

**Sd/-
Ghanshyam Dass
Chairman & Managing Director**

**Place: Hyderabad
Date: 02-09-2022**

Notes:

1. In view of the outbreak of the COVID-19 pandemic, social distancing norm to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General Circular Nos.14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020 and May 5, 2020, January 13, 2021, December 14, 2021 and May 5, 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR /P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 33rd AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 33rd AGM shall be the Registered Office of the Company.

2. Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the 33rd AGM Annual General Meeting pursuant to Section 102 (1) of the Companies Act, 2013, is annexed hereto and forms part of the Notice. Information on all the Directors proposed to be appointed/ re-appointed at the Meeting as required under Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in the Annexure to this Notice.

3. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispensed with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act will not be available for the 33rd AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4. Members attending the AGM through VC/OAVM will be reckoned for the purpose of reckoning the quorum under Section 103 of the Act.

5. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate Members intending to authorise their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / authorisation letter to the shall be sent to the Scrutinizer by email through its registered email address to kashinathsahucs@yahoo.co.in with a copy marked to helpdesk.evoting@cdslindia.com.

6. In line with the MCA Circulars and SEBI Circulars, the Notice calling the AGM and Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that Notice and Annual Report 2021-22 will also be made available on the Company's website at www.geekaywires.com, websites of the National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evoting.cdsl.com.

7. The Register of Members and the Share Transfer Books of the Company will remain closed from 24th September, 2022 to 30th September, 2022 (both days inclusive).

8. In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 payment of Dividend as recommended by the Board, if approved at this Annual General Meeting, will be made payment to those Members whose names appear in the Register of Members of the Company as of Friday, 23 September, 2022 (**Date**), being the date prior to the Book Closure date. In respect of Equity Shares held in electronic form, the Dividend will be paid on the basis of the beneficial ownership as of 2022, as per Friday, 23 September, 2022 (**Date**) as per the details furnished by the National Securities Depository Limited (NSDL) and Central Depositories Services (India) Limited (CDSL) for this purpose.

9. Members are requested to note that dividends not en cashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, shall be transferred, under Section 124 of the Companies

Act, 2013, to the Investor Education and Protection Fund ("IEPF"), established under Section 125 of the Companies Act, 2013. Further, pursuant to the provisions of Section 124 of the Act and IEPF Rules, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs.

The Members / claimants whose shares, unclaimed dividend, sale proceeds of fractional shares etc. have been transferred to IEPF may claim the shares or apply for refund by making an application to IEPF Authority in Form IEPF 5 (available on www.iepf.gov.in) along with requisite fee as decided by it from time to time. The Member / claimant can file only one consolidated claim in a Financial Year as per the IEPF Rules.

10. Effective April 1, 2020, dividend income will be taxable in the hands of shareholders. Hence the Company is required to deduct tax at source [TDS] from the amount of dividend paid to shareholders at the prescribed rates. A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to : bsshyd@bigshareonline.com or compliance.geekaywires.com on or before Friday, 23 September, 2022 (**Date**). Further no tax shall be deducted on the dividend payable to a resident individual shareholder if the total amount of dividend to be received from the Company during the Financial Year 2022-23 does not exceed Rs. 5,000/-. Shareholders may note that in case PAN is not updated with the Depository Participant/Registrar of the Company, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial tax rates under Double Tax Avoidance Agreement [DTAA] i.e. tax treaty between India and their country of residence. Non-resident shareholders are required to provide details on applicability of beneficial tax rates and provide following documents:

- Copy of PAN card, if any, allotted by Indian Income Tax Authorities duly self attested by the member
- Copy of Tax Residency Certificate [TRC] for the FY2022-23 obtained from the revenue authorities of country of tax residence duly attested by the member
- Self Declaration in Form 10-F
- No-PE [permanent establishment] certificate
- Self Declaration of beneficial ownership by the non-resident shareholder
- Lower withholding Tax certificate, if any, obtained from the Indian Tax Authorities

The members/shareholders are required to provide above documents/declarations by sending an E-mail to bsshyd@bigshareonline.com or compliance.geekaywires.com on or before Friday, 23 September, 2022 (**Date**). The Shareholders in the category of Mutual Funds are required to submit their respective SEBI Registration Certificates to bsshyd@bigshareonline.com or compliance.geekaywires.com on or before Friday, 23 September, 2022 (**date**). The aforesaid documents are subject to verification by the Company and in case of ambiguity, the Company reserves its right to deduct the TDS as per the provisions of the Income Tax Act, 1961. In case of Foreign Institutional Investors / Foreign Portfolio Investors tax will be deducted under Section 196D of the Income Tax Act @20% plus applicable Surcharge and Cess.

11. Members holding shares in physical/electronic form are required to submit their bank account details, if not already registered, as mandated by SEBI.

12. In case the Company is unable to pay the dividend to any shareholder by the electronic mode, due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrants to such shareholder by post.

13. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

14. The Company's Registrar and Transfer Agents for its share registry work (Physical and Electronic) are **M/s Bigshare Services Private Limited**, 306, Right Wing, 3rd Floor Amrutha Ville, Opp. Yashoda Hospital Somajiguda Rajbhavan Rd, Hyderabad – 500082, Telephone: +91-040-2337 4967,+91-04023370295,Email: bsshyd@bigshareonline.com.

15. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies)

who are authorized to vote, to the Scrutinizer by e-mail to kashinathsahucs@yahoo.co.in or compliance.geekaywires@gmail.com.

16. Nomination: Pursuant to Section 72 of the Companies Act, 2013, Members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic/ demat form, the Members may please contact their respective depository participant.

17. Green Initiative: To support the Green Initiative, members who have not registered their e-mail address are requested to register their e-mail address by writing to RTA at bsshyd@bigshareonline.com or to the Company at compliance.geekaywires@gmail.com for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

18. Share Transfer permitted only in Demat: As per Regulation 40 of the Listing Regulations, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019. In view of the above and to avail the benefits of dematerialisation and ease portfolio management, Members are requested to consider dematerialise shares held by them in physical form. . Members can contact Registrar and Transfer Agents viz., *M/s Bigshare Services Private Limited* for assistance, if any, in this regard.

19. Shareholders' Communication: Members are requested to send all communications relating to shares and unclaimed dividends, change of address, bank details, email address etc. to the Registrar and Share Transfer Agents at the following address:

M/s Bigshare Services Private Limited, 306, Right Wing, 3rd Floor Amrutha Ville, Opp. Yashoda Hospital Somajiguda Rajbhavan Rd, Hyderabad – 500082 or can email at bsshyd@bigshareonline.com.

20. Since the AGM will be held through VC/OAVM, the route map is not annexed with the Notice.

21. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective depository participants, and members holding shares in physical mode are requested to update their email addresses with the RTA by writing to the Registrar and Transfer Agents/s *Bigshare Services Private Limited* with details of folio number, Name of Shareholder, complete address, self attested scanned copy of Aadhar Card, self attested scanned copy of Pan Card at bsshyd@bigshareonline.com immediately to receive copies of Annual Report in electronic mode.

22. Members desirous of obtaining information / details about the accounts are requested to write to the Company at compliance.geekaywires@gmail.com at least one week before the meeting, so that proper information can be made available at the time of meeting. The Members desirous of inspection of documents may write to compliance.geekaywires@gmail.com and the same shall be sent to them electronically.

23. Submission of PAN: Shareholders are requested to note that furnishing of Permanent Account Number (PAN) is now mandatory in the following cases:-

- a) Legal Heirs'/Nominees' PAN Card for transmission of shares,
- b) Surviving joint holders' PAN Cards for deletion of name of deceased Shareholder, and
- c) Joint Holders' PAN Cards for transposition of shares.

24. Voting through electronic means:

All persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off **(Date)** date only shall be entitled to vote at the General Meeting by availing the facility.

In compliance with provisions of Section 108 of the Companies Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and MCA Circulars, the Company is pleased to provide members facility to exercise their right to vote during the AGM by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited ("CDSL").

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting during the AGM through electronic means.

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login id and password by sending a request to evoting@cdsl.co.in. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

25. CDSL e-Voting System – For Remote e-voting and e-voting during AGM

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 , Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 02/2022 dated May 05, 2022. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and May 05, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.geekaywires.com. The Notice can also be accessed from the

websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system) during the AGM i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 02/2021 dated January 13, 2021, MCA Circular No. 21/2021 dated December 14, 2021 and MCA Circular No. 02/2022 dated May 05, 2022

8. In continuation of the Ministry's General Circular No. 20/2020, dated 05th May, 2020, Circular No. 02/2022, dated 05th May, 2022 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2022, or become due in the year 2022, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021 and circular no. 02/2022 dated May 05, 2022.

26. THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on Tuesday, 27 September, 2022 (Date) at 9 AM IST and ends on Thursday, 29 September, 2022(Date) at 5 PM IST. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, 23 September, 2022 (Date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

(iv) In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi /

Individual Shareholders holding securities in Demat mode with CDSL	Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication,

through their Depository Participants	wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for GEEKAY WIRES LIMITED.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address at compliance.geekaywires@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

27. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
6. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
7. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
8. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
9. Shareholders who are desirous to speak in AGM through VC should get pre-registered with company by sending email to agmparticipant@bigshareonline.com 72 hours before the date of AGM, shareholder should send a mail mentioning the company name and AGM date in subject line and their name, demat account number/folio number, email id, mobile. On receipt of request from shareholder, company's RTA shall share a link with shareholder for joining the meeting before 48 hours before of the date of AGM. The shareholders who do not wish to speak during the AGM but have queries may send their queries atleast one week in advance prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance.geekaywires@gmail.com. These queries will be replied to by the company suitably by email.
10. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
11. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

28. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to bsshyd@bigshareonline.com or to the Company at compliance.geekaywires@gmail.com.

2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

29. OTHER INSTRUCTIONS

- The remote e-voting shall be available during the following voting period:

Commencement of E-voting	September 27, 2022 at 09:00 A.M. (IST)
End of E-voting	September 29, 2022 at 05:00 P.M. (IST)

- The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Friday, 23 September, 2022.
- Mr. Kashinath Sahu, Practicing Company Secretary (FCS: 4790 CP: 4807) and Proprietor M/s. Kashinath Sahu & Co., Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- The Scrutinizer shall after the conclusion of voting during the general meeting, will first count the votes cast during the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.geekaywires.com and on the website of CDSL <https://www.evoting.cdsl.com> immediately after the declaration of result by the Chairman or a person authorized by him in writing. Simultaneously the results shall also be forwarded to the National Stock Exchange of India Limited, Mumbai.

✓ **Details of Directors seeking appointment/re-appointment at the ensuing Annual General Meeting.**

[Pursuant to Regulation 36(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India]

Name of the Director	Anuj Kandoi
DIN	00463277
Date of Birth	31/05/1986
Age	36 years
Date of first appointment on the Board	11/10/2012
Qualifications	Commerce Graduate
Experience	He has more than 10 years of experience in production and administrative matters. Mr. Anuj Kandoi is responsible for factory production and administrative matters of our Company.
Terms and Conditions of Appointment	Appointed as whole time director on 08/03/2022 for a period of 5 years and shall be liable to retire by rotation.
Nature of Expertise in specific functional areas	He has an expertise in production and administrative matters.
Remuneration last drawn	Rs. 10,80,000
Number of Meetings of the Board attended during the year	Twelve
Inter-se relationship with other Directors and Key Managerial Personnel	He is brother of Mr. Ashish Kandoi and son of Mr. Ghanshyam Dass
Directorship in other Companies	Kandoi Industries India Pvt Ltd
Membership/Chairmanship of Committees of the Board of other Listed Companies	None
Shareholding in Geekay Wires Limited	1,72,114 (1.65%)

Place: Hyderabad
Date: 02-09-2022

By Order of the Board
For Geekay Wires Limited

Sd/-
Ghanshyam Dass
Chairman & Managing Director

Form No. SH.13
Nomination Form
[Pursuant to section 72 of the Companies Act, 2013
and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,

The Company Secretary
Geekay Wires Limited
11-70/5, G.P. Complex,
Balanagar Hyderabad
Telangana- 500018

I/We the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.	
				From	To

(2) PARTICULARS OF NOMINEE/S —

- (a) Name:
- (b) Date of Birth:
- (c) Father's / Mother's/ Spouse's name:
- (d) Occupation:
- (e) Nationality:
- (f) Address:
- (g) E-mail id:
- (h) Relationship with the security holder:

(3) IN CASE NOMINEE IS A MINOR—

- (a) Date of birth:
- (b) Date of attaining majority:
- (c) Name of guardian:
- (d) Address of guardian:

Name: Address:

Name of the Security Holder(s):

Signatures: Witness with name and address:.....

Instructions:

- Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
- The nomination can be made by individuals only. Non individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the shares are held jointly all joint holders shall sign (as per the specimen registered with the Company) the nomination form.
- A minor can be nominated by a holder of Shares and in that event the name and address of the Guardian shall be given by the holder.
- The nominee shall not be a trust, society, body corporate, partnership Firm, Karta of Hindu Undivided Family, or a power of attorney holder. A non - resident Indian can be a nominee on a re- patriable basis.
- Transfer of Shares in favour of a nominee shall be a valid discharge by a Company against the legal heir(s).
- Only one person can be nominated for a given folio.
- Details of all holders in a folio need to be filled; else the request will be rejected.
- The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
- Whenever the shares in the given folio are entirely transferred or dematerialised, then this nomination will stand rescinded.
- Upon receipt of a duly executed nomination form, the Registrars & Transfer Agent of the Company will register the form and allot a registration number.
- The registration number and folio no. should be quoted by the nominee in all future correspondence.
- The nomination can be varied or cancelled by executing fresh nomination form.
- The Company will not entertain any claims other than those of a registered nominee, unless so directed by a Court.
- The intimation regarding nomination / nomination form shall be filled in duplicate with the Registrars & Transfer Agents of the Company who will return one copy thereof to the members.
- For shares held in dematerialised mode nomination is required to be filed with the Depository Participant in their prescribed form.

BOARD OF DIRECTOR'S REPORT

Dear Members,

The board of Directors are pleased to present the 33rd Annual Report on the business and operations of the Company together with the Standalone Audited Financial Statements for the Financial Year ended March 31, 2022.

1. FINANCIAL RESULT

Financial results of your Company for the year ended 31st March 2022 are summarized below:

Amount (In Lakhs)

PARTICULARS	2021-22	2020-21
Income from Operations	25,788	17,021
Other Income	1414	566
Total Revenues	27,202	17,586
Operating expenditure	24,823	15,807
Earnings before Interest, Tax, Depreciation and Amortization (EBITDA)	2379	1779
Finance costs	748	588
Depreciation and amortization expense	350	309
Profit before exceptional item and Tax	1280	882
Exceptional Item	-	-
Profit before Tax (PBT)	1280	882
Tax expense	380	252
Profit after Tax (PAT)	900	629

2. COMPANY'S PERFORMANCE

During the Financial Year 2021-22:

1. The Company's revenue from operations for FY 2021-22 was Rs. 25,788 Lakhs compared to Rs. 17,021 Lakhs in the previous year, an increase by 51.50% over the previous year. During the year under review, in the wake of the business impact caused by Covid 19, your company focused on profitable operations on site in respect to manufacturing division. This enabled the company to increase the turnover and profitability.
2. The Company's profit before exceptional items and tax was Rs. 1280 Lakhs during the year compared to Rs. 882 Lakhs in the previous year, a increase of 45.12 % over the previous year.
3. The Company earned a net profit after tax of Rs. 900 Lakhs as against a net profit after tax of Rs. 629 Lakhs in the previous year, a increase of 43.08% over the previous year.

3. DIVIDEND

The Board of Directors at their meeting held on Friday, September 02, 2022, has recommended payment of Rs.2.50 (Rupees Two and Fifty paise) per equity share as final dividend on the paid up equity share capital of the Company for the financial year ended 31st March, 2022. The payment of final dividend is subject to the approval of the shareholders at the ensuing 33rd Annual General Meeting (AGM) of the Company.

4. SHARE CAPITAL

The Authorized & Paid-up Equity Share Capital as on March 31, 2022 was Rs. 10,60,00,000/- divided into 1,06,00,000 Equity Shares of Rs. 10/- each & Rs. 10,45,20,000/- divided into 1,04,52,000 Equity Shares of Rs. 10/- each respectively. During the year under review, the Company has not issued any securities.

5. TRANSFER TO RESERVES

The Board of Directors declared final dividend for the year under review from part of the Profit & balance profit transferred to the Reserves.

6. RE-APPOINTMENT OF MANAGING DIRECTOR, WHOLE TIME DIRECTORS AND INDEPENDENT DIRECTORS & INCREASE IN LIMIT OF BORROWING POWER TO THE BOARD UPTO RS.300 CRORES

During the Year under review, the members at the Extra Ordinary General Meeting held on 5th March 2022 through video conferencing VC/Other Audio Visual Means (OAVM) has done :

- A)** Re-appointment of Mr. Ghanshyam Dass (DIN: 01539152) as Chairman & Managing Director of the Company for a further period of 5 yrs.
- B)** Re-appointment of Mr. Ashish Kandoi (DIN: 00463257) as Whole-time Executive Director of the Company for a further period of 5 yrs
- C)** Re-appointment of Mr. Anuj Kandoi (DIN: 00463277) as Whole-time Executive Director of the Company for a further period of 5 yrs.
- D)** Re-appointment of Ms. Shwetha Kabra (DIN: 07754149) as Independent Director for a Second term of five consecutive years.
- E)** Re-appointment of Mrs. Tara Devi Veitla (DIN: 07754163) as Independent Director for a Second term of five consecutive years.

7. SUBSIDIARY & ASSOCIATE COMPANIES

During the period under review, the Company has no Subsidiaries, Joint Venture or Associates.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the Company has not made any investment. Further, the Company has not given any loans or corporate guarantee or provided any security during the year. Details of loans, guarantees and investments covered under the provisions of Section 186 of the Act are given in the notes to the financial statements.

9. DEPOSITS

The Company has not accepted deposits within the meaning of Section 73 and 74 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 during the year and hence there were no outstanding deposits and no amount remaining unclaimed with the Company as on 31st March, 2022.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions that were entered into during the financial year were on arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations.

There were no materially significant transactions with the related parties during the financial year which were in conflict with the interest of the Company and details are provided in form AOC- 2 as "**Annexure- A**" to this report.

All Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval of the Audit Committee is obtained on an annual basis for the transactions which are planned/repetitive in nature and omnibus approvals are taken as per the policy laid down for unforeseen transactions. Related Party Transactions entered into pursuant to the omnibus approval so granted are placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions. All the Related Party Transactions under Ind AS-24 have been disclosed at note no.12 to the standalone financial statements forming part of this Annual Report.

The Company has a policy on Related Party Transactions in place which is in line with the Act and the Listing Regulations and the same is also available on the Company's website at www.geekaywires.com.

11. INTERNAL FINANCIAL CONTROLS

The Company's internal financial control systems are commensurate with the nature of its business and the size and complexity of its operations. The internal control procedures have been planned and designed to provide reasonable assurance of compliance with various policies, practices and statutes in keeping with the organization's pace of growth and achieving its objectives efficiently and economically.

The internal controls and governance processes are duly reviewed for their adequacy and effectiveness through periodic audits by the Internal Audit department. Post-audit reviews are also carried out to ensure that audit recommendations are implemented. The Audit Committee reviews the adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems. The ultimate objective being a Zero Surprise, Risk Controlled Organization.

The Company periodically tracks all amendments to Accounting Standards and makes changes to the underlying systems, processes and financial controls to ensure adherence to the same. All resultant changes to the policy and impact on financials are disclosed after due validation with the statutory auditors and the Audit Committee. Independence of the Internal Auditors is ensured by way of direct reporting to the Audit Committee.

Further details of the internal controls system are given in the Management Discussion and Analysis Report, which forms part of this Annual Report.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors Retire By Rotation:

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Anuj Kandoi, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his reappointment.

Declaration From Independent Directors

The Company has received the following declarations from all the Independent Directors confirming that:

1. The Independent Director(s) have submitted the declaration of independence pursuant to section 149(7) of the Act stating that he/they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. There has been no change in the circumstances affecting their status as Independent Directors of the Company; and
2. They have registered themselves with the Independent Director's Database maintained by the IICA.

None of the Directors of the Company are disqualified for being appointed as Directors as specified in Section 164(2) of the Act and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Resignation and Appointment of Chief Financial Officer during the Year

During the period under review Mr. Ashish Kandoi, Chief Financial Officer of the Company resigned from the post with effect from 08.03.2022. He confirmed that there was no material reason for his decision to resign from the post of CFO of Geekay Wires Limited.

The Board expressed its gratitude for the outstanding contribution by Mr. Ashish Kandoi throughout his tenure at Geekay Wires Limited.

Mr. Abhijit Suresh Patki was appointed as Chief Financial Officer of the Company by the Board on March 30th, 2022.

Key Managerial Personnel

Mr. Ghanshyam Dass (Chairman & Managing Director), Mr. Ashish Kandoi (Whole Time Director), Mr. Anuj Kandoi (Whole Time Director), Mr. Abhijit Suresh Patki (Chief Financial Officer) and Mr. Sonu Kumar (Company Secretary & Compliance Officer) are the Key Managerial Personnel of the Company as on March 31, 2022.

**Ms. Apoorva Chaturvedi, Company Secretary resigned with effect from 18.09.2021 and the Board of Directors vide its meeting dated 20th September 2021 has appointed Mr. Sonu Kumar as Company Secretary & Compliance Officer of the Company.*

13. DETAILS OF REMUNERATION TO DIRECTORS

The Board has, on the recommendation of Nomination and Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The information relating to remuneration of Directors and details of the ratio of the remuneration of each Director to the median employee's remuneration and other details as required pursuant to section 197(12) of the Act read along with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in "Annexure-C" to this Report.

14. GOVERNANCE AND COMPLIANCE

The Board of the Company has adopted Governance Guidelines on Board Effectiveness. The Guidelines cover aspects related to composition and role of the Board, Chairperson and Directors, Board diversity, definition of independence, Director Term, retirement age and Committees of the Board. It also covers aspects relating to nomination, appointment, induction and development of Directors, Director remuneration, Code of Conduct, Board Effectiveness Review and mandates of Board Committees.

Procedure for Nomination and Appointment of Directors:

The Nomination and Remuneration Committee ('NRC') is responsible for developing competency requirements for the Board based on the industry and strategy of the Company. The Board composition analysis reflects in-depth understanding of the Company, including its strategies, environment, operations, financial condition and compliance requirements.

The NRC conducts a gap analysis to refresh the Board on a periodic basis, including each time a Director's appointment or re-appointment is required. The Committee is also responsible for reviewing the profiles of potential candidates vis-à-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board.

At the time of appointment, specific requirements for the position, including expert knowledge expected is communicated to the appointee.

During the year under review, the Board has also identified the list of core skills, expertise and competencies of the Board of Directors as are required in the context of the businesses and sectors applicable to the Company and mapped with each of the Directors on the Board. The same is disclosed in the Report of Corporate Governance forming part of the Annual Report.

Criteria for Determining Qualifications, Positive Attributes and Independence of a Director:

The NRC has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Act and Regulation 19 read with Part D of Schedule II of the Listing Regulations.

Independence: In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/she meets with the criteria for 'Independent Director' as laid down in the Act and Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations.

Qualifications: A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the NRC considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes: In addition to the duties as prescribed under the Act, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Act.

Annual Evaluation of Board Performance and Performance of its Committees and of Directors:

Pursuant to the applicable provisions of the Act, Listing Regulations and Governance Guidelines, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees.

The NRC has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The performance of the Board and individual Directors was evaluated by the Board after seeking inputs from all the Directors. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members.

The criteria for performance evaluation of the Board included aspects such as Board composition and structure, effectiveness of Board processes, contribution in the long term strategic planning, etc. The criteria for performance evaluation of the Committees included aspects such as structure and composition of Committees, effectiveness of Committee meetings, etc. The above criteria for evaluation were based on the Guidance Note issued by Securities and Exchange Board of India ('SEBI').

In a separate Meeting, the independent Directors evaluated the performance of Non-Independent Directors and performance of the Board as a whole. They also evaluated the performance of the Chairperson taking into account the views of Executive Directors and Non-Executive Directors. The NRC reviewed the performance of the Board, its Committees and of the Directors.

The same was discussed in the Board Meeting that followed the Meeting of the independent Directors and NRC, at which the feedback received from the Directors on the performance of the Board and its Committees was also discussed.

The Secretarial and Legal functions of the Company ensure maintenance of good governance within the organization.

They assist the business in functioning smoothly by being compliant at all times and providing strategic business partnership in the areas including legislative expertise, corporate restructuring, regulatory changes and governance.

15. REMUNERATION POLICY

The Company has adopted a Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations. The same is displayed on the website of the company www.geekaywires.com.

16. BOARD AND COMMITTEE MEETINGS

During the year, Sixteen Board Meetings and four Audit Committee Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Act. The details of Board Meetings and various Committee Meetings along with their composition and attendance are disclosed in the Report of Corporate Governance forming part of the Annual Report as "**Annexure - F**".

17. DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory, Cost and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the Statutory Auditors, and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2021-22.

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Act:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and were operating effectively;
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. CORPORATE SOCIAL RESPONSIBILITY

CSR isn't just a particular program, it's what your Company do every day, maximizing positive impact on society and thus helping people to be happier. Your Company undertook enumerable initiatives. The detailed Annual Report on our CSR activities pursuant to Rule 8 of the Company's (Corporate Social Responsibility Policy) Rules, 2014 is given in **Annexure "G"** forming part of this Report.

19. EQUAL OPPORTUNITY & PREVENTION OF SEXUAL HARRASMENT

The Company has always provided a congenial atmosphere for work to all employees that is free from discrimination of any kind. It has provided equal opportunities of employment to all without regard to nationality, religion, caste, colour, language, marital status and sex. The Company has also framed policy on Prevention of Sexual Harassment at the workplace. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land wherever we operate. With the objective of providing a safe working environment to all employees (permanent, contractual, temporary, trainees) the company has formulated a policy, the said policy is available on the website of the Company.

During the year under review, the Company has not received any complaint.

20. VIGIL MECHANISM/WHISTLEBLOWER POLICY

As per the provisions of Section 177 (9) of the Act read with Regulation 22(1) of the Listing Regulations, the Company is required to establish an effective vigil mechanism for directors and employees to report genuine concerns. The Company has a Vigil Mechanism and a Whistleblower Policy in place to enable its Directors, employees and its stakeholders to report their concerns, if any. The said Policy provides for :

- (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and
- (b) direct access to the Chairperson of the Audit Committee of the Board of the Company.

The Company believes in the conduct of the affairs of its constituents by adopting the highest standards of professionalism, honesty, integrity and ethical behavior, in line with the Company's Code of Conduct. All the stakeholders are encouraged to raise their concerns or make disclosures on being aware of any potential or actual violation of the Code, policies or the law.

Details of the Vigil Mechanism and Whistleblower policy are made available on the company's website at <https://www.geekaywires.com>

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

22. AUDIT AND AUDITORS

Statutory Auditors:

At the 29th AGM of the Company held on August 30, 2018, pursuant to the provisions of the Act and the Rules made thereunder, M/s. M.M. Palod & Co., Chartered Accountants, Hyderabad (Firm Registration No. 006027S), were appointed as Statutory Auditors of the Company from the conclusion of the 29th Annual General Meeting until the conclusion of 32nd Annual General Meeting of the Company to be held in the year 2021. The resolution for Auditor's re-appointment for further 5 years is set out in the Notice of the 32nd Annual General Meeting for the approval of the Members.

The Audit Report of M/s. M.M. Palod & Co., Chartered Accountants, Hyderabad on the Financial Statements of the Company for FY 2021-22 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer.

Cost Auditors:

The Company is required to maintain cost records as specified by the Central Government as per Section 148(1) of the Act and the rules framed thereunder, and accordingly, the Company has made and maintained such cost accounts and records.

Your company has appointed M/s. KJU & Associates (FRN 000474) as Cost Auditors to give cost audit report for F.Y 2021-22. The report of the Cost Auditors for the F.Y 2021-22 is enclosed as "**Annexure- I**". There has been no qualification, reservation, adverse remark or disclaimer given by the Cost Auditors in their Report.

In terms of Section 148 of the Act read with Companies (Cost Records and Audits) Rules, 2014, the Audit Committee recommended and the Board of Directors re-appointed M/s. KJU & Associates (FRN 000474), being eligible, to conduct Cost Audits of the Company for the year ending March 31, 2023.

The Company has received their written consent and confirmation that the appointment will be in accordance with the applicable provisions of the Act and rules framed thereunder.

The remuneration payable to Cost Auditors has been approved by the Board of Directors on the recommendation of the Audit Committee and in terms of the Act and Rules therein. The Members are therefore requested to ratify the remuneration payable to M/s. KJU & Associates as set out in the Notice of the 33rd AGM of the Company.

Secretarial Auditors:

In terms of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, CS Kashinath Sahu, Proprietor of Kashinath Sahu & Co, Company Secretaries in Practice (CP No. 4807), Hyderabad have been appointed as Secretarial Auditors of the Company.

The report of the Secretarial Auditors is enclosed as "**Annexure-H**". There has been no qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditors in their Report.

23. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors, Cost Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Act, details of which needs to be mentioned in this Report.

24. WEB ADDRESS FOR ANNUAL RETURN

The Annual Return of the Company pursuant to Section 92(3) of the Companies Act, 2013 is available on the website of the Company i.e., www.geekaywires.com under the Investors Section. The MGT-9 is also annexed to this Annual Report as "**Annexure - B**".

25. SECRETARIAL STANDARDS OF ICSI

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India ('ICSI') and that such systems were adequate and operating effectively.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of The Companies (Accounts) Rules, 2014, is attached as "**Annexure-D**" to this report.

27. PARTICULARS OF EMPLOYEES AND REMUNERATION

There are two employees drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Information as required under the provisions of Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out in Directors' Report as "**Annexure- C**".

28. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report, as required under the Listing Regulations, forms part of the Annual Report as "**Annexure-E**".

29. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of last seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

30. POLICY ON PRESERVATION OF THE DOCUMENTS

The Company has formulated a Policy pursuant to Regulation 9 of the Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") on Preservation of the Documents to ensure safe keeping of the records and safeguard the Documents from getting manhandled, while at the same time avoiding superfluous inventory of Documents.

31. POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality. The policy is displayed at the company website www.geekaywires.com

32. CORPORATE GOVERNANCE

Your Company believes in conducting its affairs in a fair, transparent and professional manner and maintaining the good ethical standards, transparency and accountability in its dealings with all its constituents. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed report on Corporate Governance along with the Auditors' Certificate thereon is enclosed as per "**Annexure- F**" to this report.

33. INSIDER TRADING REGULATIONS

The requirements under SEBI (Prohibition of Insider Trading) Regulations, 1992 read with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prevention of insider trading and the Code for Corporate Disclosures ("Code"), as approved by the Board from time to time, are in force by the Company. The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees.

The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees and other employees from trading in the securities of Geekay Wires Limited at the time when there is unpublished price sensitive information.

34. DEPOSITORY SYSTEM

As the Members are aware, your Company's shares are trade-able compulsorily in electronic form and your Company has established connectivity with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the depository system, the members are requested to avail the facility of Dematerialization of the Company's shares on NSDL & CDSL. The ISIN allotted to the Company's Equity shares is INE669X01016.

35. PARTICULARS OF INTER CORPORATE LOANS, GUARANTEES OR INVESTMENTS

The particulars of Inter Corporate Loans and investments of the Company have been provided in the Notes to the Financial Statements.

36. STATUS OF LISTING FEES

Listing Fees for the Financial Year 2020-21 have been duly paid NSE, where Company's shares are listed and there are no dues outstanding and payable.

37. ACKNOWLEDGEMENTS

The Directors hereby acknowledge the dedicated and loyal services rendered by the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from bankers, financial institutions, Government authorities, business partners, shareholders and other stakeholders without whom the overall satisfactory performance would not have been possible.

**For and on behalf of the Board of Directors
M/s Geekay Wires Limited**

**Place: Hyderabad
Date: 02-09-2022**

**(Ghanshyam Dass)
Chairman & Managing Director**

**(Ashish Kandoi)
Whole Time Director**

[ANNEXURE –A]

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis are as under:

- (a) Name(s) of the related party and nature of relationship – NIL
(b) Nature of contracts/arrangements/transactions –NIL
(c) Duration of the contracts/arrangements/transactions –NIL
(d) Salient terms of the contracts or arrangements or transactions including the value–NIL
(e) Justification for entering into such contracts or arrangements or transactions-NIL
(f) Date of approval by the Board -NIL
(g) Amount paid as advances, if any: NIL
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 - NIL

2. Details of contracts or arrangements or transactions at Arm's length basis as under:

Nature of Transaction	Name of related party	Nature of Relationship	Duration of Contract	Amount (Rs.)
Purchase of Machinery	Kandoi Industries India Pvt. Ltd., Hyderabad	Common Control Entity	01.04.2021 to 31.03.2022	0
Purchase of Materials	Kandoi Industries India Pvt. Ltd., Vizag Unit	Common Control Entity	01.04.2021 to 31.03.2022	2,20,54,459
Sale of Materials	Kandoi Industries India Pvt. Ltd., Vizag Unit	Common Control Entity	01.04.2021 to 31.03.2022	5,93,83,365
Export Sales	Geekay Wires Ltd (USA)	Director's Company	01.04.2021 to 31.03.2022	128,96,78,315
Loans Accepted	Kandoi Industries India Pvt. Ltd., Hyderabad	Common Control Entity	01.04.2021 to 31.03.2022	--
Interest on Loan	Kandoi Industries India Pvt. Ltd., Hyderabad	Common Control Entity	01.04.2021 to 31.03.2022	1,06,84,523
Interest	Renu Kandoi	Director's Relative	01.04.2021 to 31.03.2022	80,816
Interest	Ghanshyam Dass	Director	01.04.2021 to 31.03.2022	36,87,673
Interest	Ashish Kandoi	Director	01.04.2021 to 31.03.2022	8,43,532
Interest	Anuj Kandoi	Director	01.04.2021 to 31.03.2022	15,22,021

Sitting Fees	Renu Kandoi	Director's Relative	01.04.2021 to 16.09.2022	0
Director Remuneration	Ghanshyam Dass	Director	01.04.2021 to 31.03.2022	13,20,000
Director Remuneration	Ashish Kandoi	Director	01.04.2021 to 31.03.2022	13,80,000
Director Remuneration	Anuj Kandoi	Director	01.04.2021 to 31.03.2022	10,80,000

* Ms. Apoorva Chaturvedi resigned from the post of Company Secretary w.e.f. 18th September, 2021 and Mr. Sonu Kumar was appointed as Company Secretary & Compliance Officer w.e.f. 20th September, 2021.

Related Party Disclosure: [Regulation 53(f) read with Schedule V of SEBI (LODR) Regulations, 2015]

Sr. no.	In the accounts of	Disclosures of amounts at the year end and the maximum amount of loans/ advances/ Investments outstanding during the year.
1	Holding Company	Loans and advances in the nature of loans to subsidiaries by name and amount.- NIL Loans and advances in the nature of loans to associates by name and amount.-NIL Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount.- NIL
2	Subsidiary	The Company does not have any subsidiary company.
3	Holding Company	Investments by the loanee in the shares of parent company and subsidiary company, when the company has made a loan or advance in the nature of loan.- NIL

For and on behalf of the Board of Directors
M/s Geekay Wires Limited

Place: Hyderabad

Date: 02-09-2022

(Ghanshyam Dass)
Chairman & Managing Director

(Ashish Kandoi)
Whole Time Director

[ANNEXURE-B]

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014)

REGISTRATION & OTHER DETAILS:

	CIN	L63000TG1989PLC010271
	Registration Date	25.07.1989
	Name of the Company	Geekay Wires Limited
	Category/Sub-category of the Company	Company Limited by Shares / Indian Non – Government Company
	Address of the Registered office & contact details	H. No: 11-70/5, GP Complex, Balanagar, Hyderabad – 500 018 Contact No: 040 – 23778090 / 91
	Whether listed company	Yes
	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited Bharat Tin works Building, 1st floor, Opposite Vasant Oasis, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400059 Contact No: 022-40430200

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of Product/service	% to total turnover of the company
1	Manufacturing of Wires coated with Zinc	27184	41.98%
2	Manufacturing of Steel Nails & Stainless steel nuts & bolts	28991	58.01%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

The Company has no Holding, Subsidiary and Associate Company.

SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at beginning of the year[As on 01-04-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1441751	-	1441751	13.79	1477545	-	1477545	14.13	0.34
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	2088751	-	2088751	19.98	2088751	-	2088751	19.98	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Promoter Group	2558638	-	2558638	24.48	2607804	-	2607804	24.95	0.48
Total shareholding of Promoter (A)	6089140	-	6089140	58.26	6174100	-	6174100	59.07	0.81
B. Public Shareholding									
1. Institutions		-	-	-		-	-	-	-
a) Mutual Funds		-	-	-		-	-	-	-
b) Banks / FI		-	-	-		-	-	-	-
c) Central Govt		-	-	-		-	-	-	-
d) State Govt(s)		-	-	-		-	-	-	-
e) Venture Capital Funds		-	-	-		-	-	-	-
f) Insurance Companies		-	-	-		-	-	-	-
g) FII's		-	-	-		-	-	-	-
h) Foreign Venture Capital Funds		-	-	-		-	-	-	-
i) Others (specify)		-	-	-		-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1371335	-	1371335	13.12	832748	-	832748	7.97	(5.15)
ii) Overseas		-	-	-		-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-

i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	484387	-	484387	4.63	987431	-	987431	9.44	4.81
ii) Individual shareholders holding nominal share capital in excess of Rs.2 lakh	2036951	-	2036951	19.49	2028630	-	2028630	19.40	0.09
HUF	411935	-	411935	3.94	411454	-	411454	3.94	0.00
Non Resident Indians	425	-	425	0.004	11494	-	11494	0.11	0.11
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	26440	-	26440	0.25	5793	-	5793	0.06	(0.20)
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - DR	-	-	-	-	-	-	-	-	-
Market Makers	31387	-	31387	0.30		-			
Sub-total (B)(2):-	4362860	-	4362860	41.74	4277900	-	4277900	40.93	(0.51)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	4362860	-	4362860	41.74	4277900	-	4277900	40.93	(0.51)
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	10452000	-	10452000	100.00	10452000	-	10452000	100.00	-

B) Shareholding of Promoter and Promoters' Group-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 01-04-2021]			Shareholding at the end of the year [As on [31-March-2022]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Ghanshyam Dass	722531	6.91	-	758325	7.25	-	
2	Ashish Kandoi	547169	5.23	-	547169	5.23	-	
3	Anuj Kandoi	172051	1.65	-	172051	1.64	-	
4	Kandoi Industries India Private Ltd	2088751	19.98	-	2088751	19.98	-	

5	Saroj Bala	649469	6.21	-	698323	6.68	-	
6	Ashish Kandoi HUF	121300	1.16	-	121300	1.16	-	
7	Anuj Kandoi HUF	130671	1.25	-	130671	1.25	-	
8	Ghanshyam Dass HUF	698836	6.69	-	698836	6.68	-	
9	Ritika Kandoi	293003	2.80	-	290566	2.78	-	
10	Kavitha Agarwal	69851	0.67	-	75439	0.72	-	
11	Renu Kandoi	431433	4.13	-	431308	4.12	-	
12	Praveen Kumar Agarwal	70176	0.67	-	71770	0.68	-	
13	Sashi Goel	3202	0.03	-	3202	0.03	-	
14	Raj Kumar Goel	4002	0.04	-	4002	0.03	-	
15	Ritesh Goel	3209	0.03	-	3209	0.03	-	
16	Kamla Devi	5610	0.05	-	10	0.0001	-	
17	Manju Garg	25	0.0002	-	25	0.0002	-	
18	Subhash Chander	20172	0.19	-	20172	0.19	-	
19	Anita Agarwal	19609	0.19	-	20047	0.19	-	
20	Ankush Agarwal	38070	0.36	-	38924	0.37	-	

C) Change in Promoters' & Promoters' Group Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year [As on 01-04-2021]		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	6088000	58.25		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): Acquisition of shares during the year				
	At the end of the year			6174100	59.07

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs & ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Ananda Profiles Pvt. Ltd.				
	At the beginning of the year	272000	2.60		

	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc).			-	-
	At the end of the year			272000	2.60
2	Suresh Babu Jagarlamudi				
	At the beginning of the year	272000	2.60		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-	-
	At the end of the year			272000	2.60
3	Ganpati Stocks Pvt Ltd				
	At the beginning of the year	213782	2.05		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the end of the year			0	0
4	Nisha Jain	223586	2.14		
	At the beginning of the year				
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-	-
	At the end of the year			279850	2.68
5	Rishikesh Commercial Company Limited	188000	1.80		
	At the beginning of the year				
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-	-
	At the end of the year			188000	1.80
6	Surendra Kumar Mittal HUF				
	At the beginning of the year	181116	1.73		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc) Acquisition of shares:				
	At the end of the year			197165	1.89
7	Salasar Holdings Pvt Ltd				
	At the beginning of the year	108400	1.04		

	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc) Disposal of shares:				-
	At the end of the year			0	0
8	Worthwhile Traders Pvt Ltd				
	At the beginning of the year	104000	1.00		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-	-
	At the end of the year			0	0
9	Anand Potato Cold Storage Pvt Ltd	104000	1.00		
	At the beginning of the year				
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-	-
	At the end of the year			101073	0.97
10	Eastman Merchants Pvt Ltd				
	At the beginning of the year	104000	1.00		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			-	-
	At the end of the year			104000	1.00

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of company	No. of shares	% of total shares of company
1	Ghanshyam Dass				
	At the beginning of the year	722531	6.91		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) Date of acquisition:				
	1. 29-06-2021			65	0.00
	2. 11-08-2021			6000	0.01
	3. 12-08-2021			13150	0.02
	4. 13-08-2021			175	0.00
	5. 16-08-2021			15551	0.02
	6. 17-08-2021			973	0.00

	At the end of the year			758325	7.26
2	Ashish Kandoi				
	At the beginning of the year	547169	5.24		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year			547169	5.24
3	Anuj Kandoi				
	At the beginning of the year	172051	1.65		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year			172051	1.65
4	Bhagwan Dass Bhankhor				
	At the beginning of the year	Nil	Nil		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year			Nil	Nil
5	Tara Devi Vaitla				
	At the beginning of the year	Nil	Nil		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year			Nil	Nil
6	Shwetha Kabra				
	At the beginning of the year	Nil	Nil		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.) Acquisition of Shares				
	At the end of the year			Nil	Nil
7	CS Sonu Kumar				
	At the beginning of the year	Nil	Nil		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year			Nil	Nil

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,042	2,901	-	3,943
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,042	2,901	-	3,943
Change in Indebtedness during the financial year				
* Addition	1,042	-	-	1042
* Reduction	-	2,323	-	2,323
Net Change	1,042	2,323	-	1,281
Indebtedness at the end of the financial year				
i) Principal Amount	2,066	578	-	2,644
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2,066	578	-	2,644

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL –

Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Director			Total Amount (Rs. in Lakhs)
		Ghanshyam Dass	Ashish Kandoi	Anuj Kandoi	
1	Gross Salary	13.20	13.80	10.80	37.80
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission- as % of profit	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	13.20	13.80	10.80	37.80

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		Shwetha Kabra	Tara Devi Veitla	Bhagwan Dass Bhankhor	
1	Independent Directors				
	Fee for attending board / committee meetings	60,000	50,000	50,000	1,60,000
	Commission	-	-	-	
	Total (1)	60,000	50,000	50,000	1,60,000
2	Other Non-Executive Directors				
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-		
	Total (B)=(1+2)	60,000	50,000	50,000	1,60,000
	Total Managerial Remuneration	60,000	50,000	50,000	1,60,000
	Overall Ceiling as per the Act	Rs. 1,00,000/- per meeting			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD –

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	Nil		Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	2,69,143	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	Total	Nil	2,69,143	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES – Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

DETAILS OF RATIO OF REMUNERATION OF DIRECTOR

[Section 197(12), r/w Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014]

I. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year; Median

Name of the Director	Ratio to the Median
Mr. Ghanshyam Dass	5.24:1
Mr. Ashish Kandoi	4.29:1
Mr. Anuj Kandoi	4.29:1

II. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

Name of the Director	% in Increase
Mr. Ghanshyam Dass	Nil
Mr. Ashish Kandoi	33.33%
Mr. Anuj Kandoi	Nil
Mr. Sonu Kumar	Nil

III. There has been increase in percentage in the median remuneration of Geekay Wires Limited during the financial year

IV. The total number of employees as on March 31, 2022 is 527.

V. Average percentile increase already made in the salaries of employees other than the Managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

During the year, there has been no change in the salary of Key Managerial Personnel. However there was increase in the salary of some employees.

VI . The key parameters for any variable component of remuneration availed by the Directors:

The directors have not received any variable components in remuneration during the year.

VII. It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees

VII. The ratio of the remuneration of the highest paid director to that of the employees who are not Directors but receive remuneration in excess of the highest paid director during the year;

Name of the Employee	Ratio
Murari Chaturvedi	0.44:1
Rachna Chaturvedi	0.73:1

[ANNEXURE- D]

INFORMATION PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF COMPANIES (ACCOUNTS) RULES, 2014, PERTAINING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

A. Conservation of energy:

The Company continued to give major emphasis for conservation of Energy, and the measures taken during the previous years were continued. The Efficiency of Energy Utilization in each manufacturing Unit is monitored at the Corporate level every quarter, in order to achieve effective conservation of energy. The significant Energy Conservation measures during the year were:

Identification and monitoring of operation of High energy consuming load centers and also specific loads like Compressors, Power Transformers & Diesel Generators etc., in each of the manufacturing Units based on ABC analysis and daily monitoring of consumption of A class loads.

Use of fluorescent tube lights with electronic ballasts.

Use of transparent roof sheets wherever possible to make use of natural lighting.

Switching off machines / equipment when not in use and switching off lights in areas not having adequate activity by regrouping/repositioning the activity so that there will not be any wastage of energy due to lighting.

Monitoring of utilization of energy in lighting and other auxiliary equipments.

Creating awareness among employees about the necessity of energy conservation by celebrating energy conservation week.

b) Additional investments and proposals, if any, being implemented for reduction of energy consumption:

No Capital Investment has been made for energy conservation equipment.

C) Impact on cost of production of goods:

The above mentioned measures have resulted in reduced consumption of electrical energy at various load centers.

B. Technology absorption:

i. Efforts made towards technology absorption:

Continuous efforts are being made to streamline production process, improve machine availability and performance and to achieve highest standards of quality and quantity benchmark.

ii. The benefits derived like product improvement, cost reduction, product development or import substitution:

As a result of above efforts, there was improvement in product quality, better and easier availability of materials and saving in process cost.

iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

- a. The details of technology imported : Nil
- b. The year of import : Not Applicable
- c. Whether the technology been fully absorbed : Not Applicable
- d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof : Not Applicable

iv. Expenditure incurred on Research and Development : Nil

C. Foreign exchange earnings and outgo:

Details of Foreign Exchange earned in terms of actual inflows and outgo in terms of actual outflows during the year under reporting:

	2021-2022	2020-21
Inflows:		
FOB value of Exports	Rs.139,50,87,795.6	Rs.79,11,37,779.11/-

Outgo:

(Rs. In Lakhs)

On account of:	2021-22	2020-21
Plant and Machinery	147.04	-
Raw Material	-	-
Foreign Travel	-	-
Consumable items	539.81	248.110
Packing material	-	-
Other expenses(freight)	3120.63	-

[ANNEXURE- E]

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT



1. INDUSTRY'S STRUCTURE AND DEVELOPMENTS

Geekay Wires Limited is an ISO 9001:2008 company, located at Hyderabad, engaged in manufacturing of niche quality Galvanized Steel Wires which find applications in Power Transmission, Cable & Conductor, General Engineering, Construction etc.

Today with robust infrastructure & testing facilities we are in the preferred-vendor list of PGCIL and in all most all State Transmission & Distribution Companies, Electrical Contractors, corporate engaged in turnkey business of creating infrastructure for Power Transmission & Distribution, Cable & Conductor Manufacturing, etc. our products are not only accepted in India but we have received accolades from overseas customers also. The company has the following major products and it also holds BIS License for most of these.

NATURE OF BUSINESS	PRODUCTS
a. WIRES Galvanized Steel Wire	Products for Fencing Barbed Wire, Chain Link Fence, Welded Wire Mesh Products for Power Industry Cable Armour Wire Round & Flat IS-3975, Steel Tape, Earth Wire, Stay Wire IS – 2141 & BS – 183 Products for Infrastructure Industry Hot Dipped Galvanized Wire, Binding Wire, ACSR Core Wire IS – 398 (Part-2), Bright & Black Annealed Wire Products for general Engineering Fasteners (Nuts, Bolts & Rivets), Mild Steel Drawn Wire (HB/HHB), High Carbon Drawn Wire, Welding Electrode Wire(EQ Wire)
b. NAILS	Coil Nails, D-Head Nails, Full Head Plastic Strip Nails, Wire-Collated-Nails
d. STAINLESS STEEL NUTS & BOLTS	Stainless steel Nuts & Bolts – Hexagon Head Bolt, Hexagon Head Screw, Round Head square Neck Bolt, Hexagon Nut, Square nut etc.

The Company has an installed capacity of 30,000 MTS P.A of Galvanized Steel Wires in various grades & sizes and 15,000 MTS PA of Nails & 10,000 MTS PA of Stainless Steel Nuts& Bolts for manufacturing of the above products. During the year the Company added a new main object of Transportation Logistic Services by Amendment in the Memorandum.

2. GLOBAL & DOMESTIC OVERVIEW

The global economy recovered reasonably well in the calendar year 2021 even as new variants of the COVID-19 virus fuelled additional waves of the pandemic. Robust policy support in advanced economies, availability of vaccines and relaxation of pandemic restrictions helped economies bounce back, collectively expanding world output by an estimated 6.1%. The war in Ukraine is expected to cause significant slowdown in the global growth in 2022 and add to inflation. Global growth is expected to slow down to 3.6% in 2022. (World Economic Outlook, IMF, April 2022).

India

The eight core industries comprise more than 40% of the weight of items included in the Index of Industrial Production (IIP). The cumulative growth of the core industries during FY 22 was estimated to be about 10.4%. Despite being hit by COVID-19, the steel industry, one of the major sectors catered to by the Company, benefitted by the rally in commodity prices. India was the only country among the top 10 steel producing countries to register growth in steel production during January to March, 2022.

OUTLOOK

In 2022-23, construction and manufacturing activities in India are likely to be supported by spending on infrastructure and a gradual revival in automotive production, with an expected improvement in semiconductor supply. Raw material supply constraints in the international market is expected to result in higher domestic mining output and support the capital goods sector. Boosted by higher spends on infrastructure and gradual revival of the automotive sector, India's steel demand growth is expected to be high in 2022. The rising demand for Steel in the world could result in increased production by steel makers in India.

Though the expectation of a continued and stable recovery from the pandemic had been shaken by the war in Ukraine and rising inflation, Foreign Direct Investment (FDI) had reached a new high at \$83.57 Billion in FY22 with FDI equity inflows in manufacturing sector at \$21.34 Billion (76% growth YOY). Services sector is among the top three recipient sector attracting foreign equity inflows. In this backdrop, the future outlook is positive combined with high degree of uncertainty and unpredictability. In these circumstances, the Company and the Management are prepared to take swift decisions based on emerging situation, keeping the interest of all stakeholders in mind.

3. FINANCIAL PERFORMANCE

The following are relevant financial performance details with respect to the operational performance of the Company.

(Rs In Lakhs)	
PARTICULARS	2021-22
Income from Operations	25,788
Other Income	1,414
Total Revenues	27,202
Operating expenditure	24,825

Earnings before Interest, Tax, Depreciation and Amortization (EBITDA)	2,377
Finance costs	748
Depreciation and amortization expense	350
Profit before exceptional item and Tax	1,280
Exceptional Item	-
Profit before Tax (PBT)	1,280
Tax expense	381
Profit after Tax (PAT)	900

4. OPPORTUNITIES, THREATS

Key Opportunities include:

-Robust Demand :

Increased demand in India , USA , Europe and developing countries

-Increasing Investments:

The industry is witnessing consolidation of players, which has led to investment by entities from other sectors. The ongoing consolidation also presents an opportunity to global players to enter the Indian market.

-Policy Support:

In October 2021, the government announced the guidelines for the approved speciality steel production - linked incentive scheme (PLI).

Key Threats include:

- Logistic Hurdles and International and local slow down.
- The high inflation impacting input cost.

5. PERFORMANCE, RISKS AND CONCERNS, THE MANAGEMENT PERCEIVES

Your Company has segments of revenue . Audited financial results of these segments are furnished in Note 22 of Notes forming part of the Financial Statements.

The Company has put in place Risk Management Policy and Procedures for identification, assessment, management, monitoring and minimization of risks. It has identified potential risks under various categories like Business , Operations, Liquidity, Market, Industry, Human Resources and Systems. The Company is periodically reviewing the risks and their identification, assessment, monitoring and mitigation procedures. It does not perceive any major technological, operational, financial or environmental risks in the near future except for the prevailing Russian Ukraine conflict and its impact on the global economy.

6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Your Company has adequate internal control systems combined with delegation of powers and periodical review of the process. The control system is also supported by internal audits and management reviews of documented policies and procedures.

7. HUMAN RESOURCES

The Company's Industrial relations at all the levels remained cordial throughout the year.

8. CAUTIONARY STATEMENT

This report contains several forward-looking statements that involve risks and uncertainties, including, but not limited to, risks inherent in DP Wire's growth strategy, acquisition plans, dependence on certain businesses, dependence on availability of qualified and trained manpower, economic conditions, government policies and

other factors. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. This report should be read in conjunction with the financial statements included herein and the notes thereto For & on behalf of the Board of Directors .

9. DISCLOSURE OF ACCOUNTING TREATMENT:

The Financial Statements have been prepared in accordance with Indian Accounting Standards ('IND- AS') as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 and other relevant provisions of the Act.

[ANNEXURE-F]

CORPORATE GOVERNANCE REPORT

[Pursuant to Regulation 17 to 27, 34(3) read with Schedule V of SEBI (LODR) Regulations, 2015]

(1.) COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Corporate Governance philosophy at Geekay Wires Limited ("the Company") is that the Company believes in and adheres to good corporate practices, implements policies and guidelines and develops a culture of the best management practices and compliance with the law coupled with the highest standards of integrity, transparency, accountability and ethics in all business matters.

The Company's aim is not only to ensure compliance with the requirements as stipulated under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time, regarding corporate governance, but is also committed to sound corporate governance principles and practice and constantly strives to adopt emerging best corporate governance practices being followed worldwide.

The Company is committed to a balanced corporate governance system, which provides the framework for achieving the Company's objectives encompassing practically every sphere of management, from action plans and internal controls to corporate disclosures. It also believes that sound corporate governance is critical to enhance and retain investor trust. Hence our business policies are based on ethical conduct, health, safety and a commitment to building long term sustainable relationships with relevant stakeholders.

The Company continues to strengthen its governance principles to generate long term value for all its stakeholders on a sustainable basis thus ensuring ethical and responsible leadership both at the Board and at the Management levels. Our corporate governance framework ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as disclosures related to the leadership and governance of the Company.

(2) BOARD OF DIRECTORS:

In order to have robust governance, we have a multi-tiered governance structure with defined roles and responsibilities of every constituent of the system. The Board of Directors ('the Board') is the apex body constituted by the shareholders to oversee the company's overall functioning. The Board is responsible for providing strategic supervision, overseeing the management performance and governance of the Company on behalf of the shareholders and other stakeholders. The Board exercises independent judgment and plays a vital role in the oversight of the Company's affairs.

The Company's day to day affairs are managed by a competent management team under the overall supervision of the Board. The Board is committed to representing the long-term interests of the stakeholders and in providing effective governance over the Company's affairs and exercising reasonable business judgment on the affairs of the Company.

COMPOSITION OF THE BOARD

The Board of Directors of the Company represents an appropriate mix of Executive Directors ('EDs'), and Independent Directors ('ID'), which is compliant with the Companies Act, 2013 ('the Act'), the SEBI Listing Regulations and is also aligned with the best practices of Corporate Governance. As on March 31, 2022, the Board of Directors comprised of six member consisting of three EDs, three Non-Executive Independent directors including two Women Independent Directors. The Board periodically evaluates the need for change in its composition and size.

Name	Designation	DIN No.	Date of Appointment
Ghanshyam Dass	Chairman & Managing Director	01539152	11/10/2012
Ashish Kandoi	Whole Time Director	00463257	11/10/2012
Anuj Kandoi	Whole Time Director	00463277	11/10/2012
Shwetha Kabra	Independent Director	07754149	08/03/2017
Tara Devi Veitla	Independent Director	07754163	08/03/2017
BhagwanDass Bhankhor	Independent Director	08799204	20/01/2021

Board Membership Criteria and Selection Process

The responsibility for identifying and evaluating a suitable candidate for the Board is delegated to the Nomination and Remuneration Committee ("NRC"). While selecting a candidate, the NRC reviews and evaluates the Board's composition and diversity to ensure that the Board and its committees have the appropriate mix of skills, experience, independence and knowledge for continued effectiveness. For the Board, diversity comprehends plurality in perspective, experience, education, background, ethnicity, nationality, age, gender and other personal attributes.

The candidate is, inter alia, screened based on the above attributes extending to professional experience and functional expertise. At the time of induction of a Director, a formal invitation to join the Board is sent and a Directors handbook comprising a compendium of the role, powers and duties to be performed is handed over to the new Director. The Independent Directors annually provide a certificate of Independence, in accordance with the applicable laws, which is taken on record by the Board. All Board members are encouraged to meet and interact with the management. Board Members are invited to key meetings to provide strategic guidance and advice.

Board Procedure

The Board and committee meetings are pre-scheduled based on the availability of the Director(s), and an annual calendar of the meetings is circulated to them well in advance to facilitate planning of their schedule and ensure participation in the meetings.

However, in case of urgent matters, subject to regulatory conditions, the Board's approval is taken by passing resolutions by circulation. The Board meets at least once in a quarter to review and approve the quarterly financial results/statements and other agenda items.

The Committees of the Board usually meet prior on the same day of the Board meeting. The recommendations of the Committees are placed before the Board for necessary approval/noting.

A detailed agenda is sent to each Director at least 7 days in advance of the Board and committee meetings. All material information is incorporated in the agenda along with supporting documents and relevant presentations. Where it is not practicable to attach any document to the agenda, the same is tabled at the meeting with specific reference to this effect in the agenda. In special and exceptional circumstances, additional or supplementary item(s) on the agenda are permitted. The agenda of the Board and Committee meetings is circulated electronically through a secured IT platform.

The Board reviews strategy and business plans, annual operating plans and capital expenditure budgets, investment and exposure limits, compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliances, if any. To enable the Board to discharge its responsibilities effectively, the Chairperson provides an overview of the overall performance of the Company at the meeting of the Board of directors. The Board also reviews major legal issues, minutes of meetings of various committees of the Board and subsidiary companies, significant transactions and arrangements entered into by the subsidiary companies, approval of financial results and statements, transactions pertaining to purchase or disposal of properties, major accounting provisions and write-offs, corporate restructuring details of any joint ventures or collaboration agreements, material defaults, if any, in financial obligations, fatal or serious accidents, any material effluent or pollution problems, transactions that involve substantial payment towards goodwill, brand equity or intellectual property, any issue that involves possible public product liability, claims of substantial nature and the information as required under Regulation 17(7) read with Schedule II Part A of the Listing Regulations, as amended, is made available to the Board.

At the Board and Committee Meetings, apart from Board Members and the Company Secretary, the management team may be invited to present the Company's performance in key areas such as the major business segments and their operations, subsidiaries and key functions.

The Company Secretary records Minutes of the proceedings of each Board and Committee meeting. Draft Minutes are circulated to Board /Committee Members within 15 days from the meeting for their comments. Directors communicate their comments (if any) in writing on the draft minutes within seven days from the date of circulation. The Minutes are entered in the Minute Books within 30 days from the conclusion of the Meeting and signed by the Chairperson at the subsequent meeting. The copy of the signed Minutes certified by the Company Secretary or in his absence by any Director authorized by the Board, are circulated to all Directors within 15 days of its signing.

The guidelines for Board and Committee Meetings facilitate an effective post meeting follow-up, review and reporting process for decisions taken by the Board and Committees thereof. Important decisions taken at Board/Committee Meetings are promptly communicated to the concerned departments/ divisions. Action Taken Report on decisions/Minutes of the previous meeting(s) is placed at the succeeding meeting of the Board/Committee for noting.

Number of Board meetings, attendance of the Directors at meetings of the Board and the Annual General Meeting ("AGM") during the financial year under review, Sixteen Board Meetings were held on the following dates:

April 26th, 2021, April 27th, 2021, May 21st, 2021, June 24th, 2021, August 3rd, 2021, August 12th, 2021, September 20th, 2021, September 28th, 2021, November 2nd, 2021, December 23rd, 2021, February 9th, 2022, February 10th, 2022, February 25th, 2022, March 23rd, 2022, March 28th, 2022, March 30th, 2022.

Board met at least once in every calendar quarter and the gap between two meetings did not exceed one hundred and twenty days.

The attendance of the Directors at these meetings is mentioned in the table below:

Name	No. of Board Meetings Attended
Ghanshyam Dass	16
Ashish Kandoi	16
Anuj Kandoi	12
Shwetha Kabra	7
Tara Devi Veitla	9
Bhagwan Dass Bhankhor	5

Shareholding of Non-Executive Directors

None of the Non-Executive Directors, including Independent Directors, hold any equity share of the Company.

Meeting of the Independent Directors

Pursuant to Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI Listing Regulations, the Independent Directors of your Company met once on 30.03.2022 without the presence of Non-Independent Directors and Members of the management and discussed matters pertaining to review of performance of Non-Independent Directors and the Board as a whole, reviewed the performance of the Chairperson of the Company after taking into account the views of the Executive and Non-Executive Directors, assessed the quality, quantity and timeliness of flow of information between the Company management and the Board, that is necessary for the Board to perform their duties effectively and reasonably.

The evaluation of Independent Directors is done by the entire Board of Directors of the Company which includes:

Performance of such directors; and Fulfillment of the Independence criteria and their Independence from the management.

Details of familiarization program imparted to Independent Directors

The familiarization programme for our Directors is customized to suit their individual interests and area of expertise. During the financial year under review, the Independent Directors were apprised at frequent intervals on the industry trends, an overview of the Company's business model, strategy, products, market, risk management, group structure and its subsidiaries, and its operations by the senior management team. Further, various business unit heads made presentations to the Independent Directors at periodic intervals on the performance and future strategy of their respective business units. The Independent Directors were also regularly apprised of all regulatory and policy changes including their roles, rights and responsibilities. Presentations on internal control over financial reporting, operational control over financial reporting, Prevention on Insider Trading Regulations, SEBI Listing Regulations, framework for Related Party Transactions etc. were also made to the Board Members during the year. The Directors were encouraged to visit the plant locations of the Company and interact with members of Senior Management as part of the induction programme. The web link is as mentioned below;

<http://www.geekaywires.com/reports/Familiarization%20Program%20for%20Independent%20Directors.pdf>

Key expertise and attributes of the Board of Directors

The Board of Directors of the Company comprises of qualified personnel who possess relevant skills, expertise and competence for the effective functioning of the Company. In compliance with the SEBI Listing Regulations, the Board has identified the following skills / expertise / competencies fundamental for the effective functioning of the Company which are taken into consideration by the Nomination and Remuneration Committee while recommending appointment of any candidate to the Board of the Company.

(3) COMMITTEES OF THE BOARD

The Board has constituted various committees to focus on specific areas and to make informed decisions within their authority. Each committee is directed by its charter which outlines their scope, roles, responsibilities and powers. All the decisions and recommendations of the committee are placed before the Board for its approval. The Company's guidelines relating to Board Meetings are also applicable to committee meetings as far as is practicable. Each committee has the authority to engage outside experts, advisors and counsels to the extent it considers appropriate to assist in its functions. Senior officers/ function heads are invited to present various details called for by the committee at its meeting.

Committees of the Board are as under:

- A. Audit Committee
- B. Nomination and Remuneration Committee
- C. Stakeholders Relationship Committee
- D. Corporate Social Responsibility Committee

A. Audit committee:

(a) Brief description of terms of reference;

The Company has constituted a qualified independent Audit Committee ("AC") which acts as a link between the management, external and internal auditors and the Board of Directors of the Company. The Committee is responsible for effective supervision of the Company's financial reporting process by providing direction to the audit function, monitoring the scope and quality of internal and statutory audits and ensuring accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Audit Committee considers the matters which are specifically referred to it by the Board of Directors besides considering the mandatory requirements of the Regulation 18 read with Part C of Schedule II of SEBI Listing Regulations and provisions of Section 177 of the Companies Act, 2013. The brief description of the terms of reference of the Committee is given below.

The responsibilities of the committee include review of the quarterly, half-yearly and annual financial statements before submission to Board, review of compliance of internal control system, oversight of the financial reporting process to ensure transparency, sufficiency, fairness and credibility of financial statements, etc. The Committee also reviews the adequacy and effectiveness of internal audit function and control systems. The committee meets at least once in a calendar quarter.

During the financial year under review, Four meetings of the Audit Committee were held. The dates of the Meetings were June 24, 2021, August 3, 2021, November 2, 2021, February 10, 2022.

(b) The Composition of the Committee and attendance details:

The Composition of the Committee and attendance details of the members for the year ended March 31, 2022 is given below:

Shwetha Kabra	Non-Executive Director	Independent	Chairperson
Tara Devi Veitla	Non-Executive Director	Independent	Member
Ghanshyam Dass	Chairman and Director	Managing	Member

Name	No. of Board Meetings Attended
Ghanshyam Dass	4
Shwetha Kabra	4
Tara Devi Veitla	4

B. Nomination and Remuneration Committee:

(a) Brief description of terms of reference;

The Company has a Nomination and Remuneration Committee ("NRC") constituted pursuant to the provisions of Regulation 19, read with Part D of Schedule II of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013. The NRC has been vested with the authority to recommend nominations for Board membership, succession planning for the senior management and the Board, develop and recommend policies with respect to composition of the Board commensurate with the size, nature of the business and operations of the Company, establish criteria for selection of Board Members with respect to competencies, qualifications, experience, track record, integrity, devise appropriate succession plans and determine overall compensation policies of the Company.

The scope of the NRC also includes review of the market practices, decision on the remuneration to the Executive Director(s) and laying down of performance parameters for the Chairperson & Managing Director, the Executive Director(s), Key Managerial Personnel and Senior Management.

In addition to the above, the NRC's role includes identifying persons who may be appointed to a senior management position in accordance with the criteria laid down, recommending to the Board their appointment and removal.

The NRC also formulates the criteria for determining qualifications, positive attributes and independence of a Director and recommends to the Board periodically, policies relating to the remuneration of Directors, Key Managerial Personnel and Senior Management. The remuneration policy for making payments to the Directors is available on our website at www.geekaywires.com.

The NRC also carries out a separate exercise to evaluate the performance of individual Directors. Feedback is sought by way of structured questionnaires covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its committees, Board culture, execution & performance of specific duties, obligations and governances. Performance evaluation is carried out based on the responses received from all Directors.

During the financial year under review, the Committee met Four times 23.06.2021, 20.09.2021, 10.02.2022, 30.03.2022

(b) The composition of the Committee and attendance details:

The Composition of the Committee and attendance details of the members for the year ended March 31, 2022 is given below:

Shwetha Kabra	Non-Executive Director	Independent	Chairperson
Tara Devi Veitla	Non-Executive Director	Independent	Member
Bhagwan Dass Bhankhor	Non-Executive Director	Independent	Member

Name	No. of Board Meetings Attended
Shwetha Kabra	3
Tara Devi Veitla	3
Bhagwan Dass Bhankhor	3

C. Stakeholders' Relationship Committee:

a. Brief Description of the terms of reference

The Company has constituted a Stakeholders' Relationship Committee ("SRC") pursuant to the provisions of Regulation 20 of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013. The SRC is primarily responsible for redressal the grievances of shareholders / investors / other security holders including complaints related to transfer or transmission of shares, non-receipt of dividends, annual reports and such other grievances as may be raised by the security holders from time to time.

The Committee also reviews:

Measures taken to ensure the effective exercise of voting rights by the shareholders/investors;

Measures and initiatives taken to reduce the quantum of unclaimed dividends and ensure timely receipt of dividend/annual report/notices and other information by Shareholders;

Service standards adopted by the Company in respect of services rendered by our Registrars and Share Transfer Agent;

During the financial year under review, the Committee met two times. The dates of the Meetings were 16.08.2021 and 20.01.2022.

b. The Composition of the Committee and attendance details:

The composition of the Committee and attendance details of the members for the year ended March 31, 2022 is given below:

Shwetha Kabra	Non-Executive Director	Independent	Chairperson
Ghanshyam Dass	Chairman and Managing Director		Member
Bhagwan Dass Bhankhor	Non-Executive Director	Independent	Member

Name	No. of Board Meetings Attended
Shwetha Kabra	2
Ghanshyam Dass	2
Bhagwan Dass Bhankhor	2

D. Corporate Social Responsibility Committee**a. Brief description of terms of reference:**

The terms of reference of the Committee are in line with the provisions of section 135 of the Companies Act, 2013.

The Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating, monitoring and implementing a framework in line with the corporate social responsibility policy of the Company. The details of the CSR Policy & other details available on the website of the Company www.geekaywires.com.

The terms of reference of the Committee are:

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy, which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
- To recommend the amount of expenditure to be incurred on CSR activities; and
- To monitor from time to time the CSR Policy of the Company.

During the financial year under review, the Committee met two times. The dates of the Meetings were 15.02.2022 and 30.03.2022.

b. Meeting, Composition, designation, Category and Attendance thereof:

The composition of the Committee and attendance details of the members for the year ended March 31, 2022 is given below:

Ghanshyam Dass	Chairman and Managing Director	Chairman
Bhagwan Dass Bhankhor	Non-Executive Director	Independent Member
Ashish Kandoi	Whole Time Director	Member

Name	No. of Board Meetings Attended
Ashish Kandoi	2
Ghanshyam Dass	2
Bhagwan Dass Bhankhor	2

(4) REMUNERATION OF DIRECTORS:

The information pertaining to Executive Director's remuneration are provided in "**Annexure- C**" to the Director's Report.

Remuneration Policy

Your Company has a well-defined policy for remuneration of the Directors, Key Management Personnel and Senior Management. The policy of the Company is designed to create a high-performance culture and enables the Company to attract, retain and motivate employees to achieve results. The policy is available at the website of the company - www.geekaywires.com.

The elements of remuneration to the Executive Directors include fixed and variable salary, performance bonus, contribution to provident fund, superannuation, gratuity, perquisites and allowance, reimbursement of expenses etc., as applicable to employees of the Company.

The Executive Directors are employees of the Company and are subject to service conditions as per the Company policy, which is three months' notice period, or such period as mutually agreed upon. There is no provision for payment of severance fees to Executive/ Non- Executive Directors. Independent Directors are paid sitting fees for the Board meetings & other committee meetings attended by them and are not subject to any notice period and severance fees.

Remuneration to Non-Executive Directors/Independent director

The roles of Non-Executive/Independent Directors are not just restricted to corporate governance, but also bring with them significant professional expertise and rich experience across the wide spectrum of functional areas such as Scientific Knowledge, Research and Development, Manufacturing, Corporate Strategy, Finance, Compliance and Governance, Human Resource Capital, and other Corporate functions.

The Company seeks their expert advice on various matters from time to time. Hence, compensation to the Non-Executive Directors is recommended. The Nomination and Remuneration Committee determines and recommends to the Board the compensation payable to Directors

Service Contracts, Notice Period and Severance Fees

As on March 31, 2022, the Board comprised of six members, including three Executive Directors and three are Independent Directors. Mr. Ghanshyam Dass, Chairman and Managing Director, Mr. Ashish Kandoi, Whole time Director and Mr. Anuj Kandoi, Whole time director of the Company. Hence, the provision for payment of severance fees to them shall be as per the terms mentioned in the Company's policy. However, other Directors are not subject to any notice period and severance fees.

Pecuniary Relationship or Transactions of the Non-Executive Directors

There was no pecuniary relationship or transactions of the Non-Executive Directors vis-a-vis the Company, which has potential conflict with the interest of the organization at large.

(5) GENERAL BODY MEETINGS:

Annual General Meetings

During the Financial Year under review, the 32nd Annual General Meetings was held on 04th September, 2021 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means. The meeting was successfully held as per the Secretarial Standards of the Institute of Company Secretaries of India and the resolutions passed were duly recorded in the Minutes of the Annual General Meeting.

Extra-Ordinary General Meetings

During the Financial year One Extra-Ordinary General Meeting of the Members of the Company was held on March 05th, 2022 through Video Conferencing/Other Audio Visual Means. The meeting was successfully held as per the Secretarial Standards of the Institute of Company Secretaries of India and the resolutions passed were duly recorded in the Minutes of the General Meeting.

(6) MEANS OF COMMUNICATION:

Financial Results Quarterly/Annual results;	The Financial results for Quarterly & Annual are normally published in nationwide newspaper - Financial Express (English) and Nava Telangana (Telugu edition) newspapers and are also displayed on Company's website www.geekaywires.com
Whether it also displays official news releases;	The Quarterly results releases are sent to the National Stock Exchange of India Limited from time to time and are also displayed on the Company's website www.geekaywires.com
Presentations made to institutional investors or to the analysts.	The company has so far not made any presentations to Institutional investors or to the analysts
Website	The website of the Company i.e. www.geekaywires.com contains complete information pertaining to the Board of Directors, financial results, stock exchange disclosures and compliances such as shareholding pattern, corporate governance report and press releases,

	Notice of the Board and General Meetings, details of Registrar and Transfer Agents. The Company's Annual Report along with supporting documents is also available on the website in a user-friendly and downloadable form.
Corporate filings of information/documents with NSE under SEBI LODR Regulations	NSE Electronic Application Processing System (NEAPS) are web-based application designed for the Corporates for smooth filing of information with the stock exchanges. All periodical compliance filings like shareholding pattern, corporate governance report, media releases are electronically filed on NEAPS.
SEBI Complaints Redress System ("SCORES")	Investor complaints are processed through a centralized web-based complaints redressal system. Centralised database of all complaints received, online upload of the Action Taken Reports (ATRs) by the Company, online viewing by investors of actions taken on the complaint and the current status are updated/resolved electronically in the SEBI SCORES system.

(7) GENERAL SHAREHOLDER INFORMATION:

33rd Annual General Meeting - date, time and venue;

Date and Time	*Friday, September 30, 2022
Venue	33 rd AGM will be held through video conferencing (VC) or other audio-visual means (OAVM)
Financial Year	April 1, 2021 – March 31, 2022
Publication of results for the financial year 2022-23 (tentative and subject to change)	First quarter results: On or before August 14, 2022 Second quarter and half year results: On or before November 14, 2022 Third quarter results: On or before February 14, 2023 Fourth quarter results and results for the year ending March 31, 2022: On or before May 30, 2023.
Dividend payment date;	-----
Listed on Stock Exchanges	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
Stock Code/Symbol	GEEKAYWIRE
Payment of Annual listing fees to Stock Exchanges Paid	Annual Listing Fees paid

**In terms of the MCA Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020, the 33rd AGM of the members shall be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the meeting through VC/OAVM is annexed to the AGM notice and available at the website of the Company at www.geekaywires.com.*

Market price data during 2021-22

The Equity Shares of the Company is traded in the National Stock Exchange.

The Monthly high/low closing prices of the Company from April 1, 2021 to March 31, 2022 are given below:

Months	High Price (Rs.)	Low Price (Rs.)
APRIL-21	85.45	69.95
MAY-21	102.30	72.10
JUNE-21	106.00	84.05
JULY-21	112.90	85.10
AUGUST-21	105.00	71.15
SEPTEMBER-21	88.55	79.35
OCTOBER-21	99.95	81.05
NOVEMBER-21	103.95	85.15
DECEMBER-21	98.90	75.35
JANUARY-22	92.50	74.45
FEBRUARY-22	87.45	57.55
MARCH-22	75.00	55.55

During the period under review, the securities were not suspended from trading.

Registrar to an issue and share transfer agents;

Bigshare Services Pvt. Ltd

306, Right Wing, 3rd Floor Amrutha Ville, Opp. Yashoda Hospital Somajiguda Rajbhavan Rd

Hyderabad – 500082. 040-2337 4967/040-2337 0295, Email: bsshyd@bigshareonline.com

Share transfer system

The Company has Stakeholders Relationship Committee to review and resolve the complaints by shareholders and investors which may arise from time to time and the status of such complaints or requests is placed before the Board. The Company has complied with the requirements as specified in Regulation 40 of SEBI Listing Regulations for effecting transfer of securities of the Company.

On receipt of proper documentation, the Company registers transfers of securities in the name of the transferee(s) and issue certificates or receipts or advices, as applicable, of such transfers, within a period of fifteen days from the date of such receipt of request for transfer, subject to documents being valid and complete in all respects.

In terms of Regulation 40(9) of the SEBI Listing Regulations, the Company obtains a half-yearly compliance certificate, from a Company Secretary in Practice with respect to due compliance of share and security transfer formalities by the Company and the copy of the compliance certificate is submitted to the Stock Exchanges.

SEBI, effective from April 1, 2019, barred physical transfer of shares of the listed companies and mandated transfers only in dematerialised form. However, shareholders are not barred from holding shares in physical form.

Distribution of shareholding (category wise) as on March 31, 2022 is as under:

Categories	No. of Shares	% to Equity
Promoter and Promoter Group (Indian & Foreign)	6174100	59.07
Foreign Institutional Investor & FPI	-	-
Mutual Funds, Banks, IFIs	-	-
NRIs & Foreign Nationals	11494	0.11
Corporate Bodies	832748	7.97
Trusts	-	-
Indian Public & Others	3433658	32.52
Total	1,04,52,000	100

Distribution of shareholding as on March 31, 2022 is as under;

Sl no	Category (amount)	No. of Shareholders	% to Shareholders	Amount (Rs)	% to Equity
1	1-5000	4468	92.3522	3154530	3.0181
2	5001-10000	151	3.1211	1188940	1.1375
3	10001-20000	76	1.5709	1131710	1.0828
4	20001-30000	26	0.5374	638590	0.6110
5	30001-40000	27	0.5581	992020	0.9491
6	40001-50000	05	0.1033	227810	0.2180
7	50001-100000	12	0.2480	899460	0.8606
8	100001-99999999	73	1.5089	96286940	92.1230
9	100000000 and above	-	-	-	-
	TOTAL	4838	100.00	104520000	100.00

Dematerialization of shares and liquidity;

As on March 31, 2022, 100% of the equity shares were in electronic form. Trading in equity shares of the Company is permitted only in dematerialized form. The Company's equity shares are actively traded on National Stock Exchange (NSE).

GEEKAY WIRES LIMITED				
S. No.	Description	No. of Holders	Shares	% to Equity
1.	PHYSICAL	0	0	0.00
2.	CDSL	726	1395304	13.35
3.	NSDL	401	9056696	86.65
	Total	1127	10452000	100.00

Further, during the financial year, the Securities and Exchange Board of India ("SEBI") and the Ministry of Corporate Affairs ("MCA") has mandated that existing members of the Company who hold securities in physical form and intend to transfer their securities after April 1, 2019, can do so only in dematerialized form. Hence, to serve our Shareholders better, we request all our Shareholders who hold shares in physical form to dematerialize these shares and to update their bank account details and email ids with their respective Depository Participants

(8). OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS

The company has not issued any GDRs/ADRs/ Warrants or any other Convertible Instruments during the period under review.

(9) OTHER DISCLOSURES:

(a) Materially significant related party transactions

During the financial year under review, no materially significant transactions or arrangements were entered into between the Company and its promoters, management, Directors or their relatives, associate companies, etc. that may have potential conflict with the interests of the Company at large. The Company has formulated a policy on dealing with Related Party Transactions, which specifies the manner of entering into Related Party Transactions.

(b) Details of Non-compliance

During the last three years, there were no instances of non-compliances by the Company related to capital markets and no penalty or strictures were imposed on the Company by the Stock Exchanges or SEBI or any statutory authorities.

(c) Vigil Mechanism

The vigil mechanism as envisaged in the Companies Act, 2013 and SEBI Listing Regulations is implemented through the Company's Whistle Blower Policy to adequately safeguard against victimisation of persons who use such mechanism and to confirm that no personnel is denied access to the Audit Committee of the Company. The address of the Chairperson of the Audit Committee has been given in the policy for the employees, Directors, vendors, suppliers or other stakeholders associated with the Company to report any matter of concern. Vigil mechanism of the Company is available on the website of the Company at www.geekaywires.com.

d) Compliance with corporate governance requirements

The Company has complied with the requirements of corporate governance specified in Regulation 17 to 27 and clause (b) to (i) of sub-regulation of Regulation 46 of the SEBI Listing Regulations.

(e) Compliance with mandatory and discretionary requirements

The Company has complied with all mandatory requirements prescribed by SEBI Listing Regulations and the Company has also complied with below mentioned discretionary requirements as stated under Part E of Schedule II to the Listing Regulations, is as under:

Modified opinion(s) in audit report: During the financial year under review, there is no audit qualification in your Company's financial statements. Your Company continues to adopt best practices to ensure regime of unqualified financial statements.

Reporting of Internal Auditors: Internal Auditors report directly to the Audit Committee

(f) Policy for determining material subsidiary

The Company has formulated a policy for determining "Material" subsidiaries as defined under the SEBI Listing Regulations. This policy is also published on the website of the Company at www.geekaywires.com.

(g) Policy for determining Related Party transactions

The Company has formulated a policy on materiality of related party transactions and on dealings with such transactions. This policy has also been published on the website of the Company at www.geekaywires.com

(h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during the financial year 2021-22.

(i) Total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditor.

The details of payment made to them on consolidated basis are available under Notes forming part of the Financial Statements.

(j) Certificate from Company Secretary in Practice

As required under Regulation 34(3) read with Clause 10(i), Part C of Schedule V of the SEBI Listing Regulations, the Company has received a Certificate from Kashinath Sahu, Company Secretary in Practice, Proprietor, Kashinath Sahu & Co., certifying that none of our directors on the Board of the company have been debarred or disqualified from being appointed or to continue as directors of Company by the SEBI or Ministry of Corporate Affairs or any such statutory authority. This document is annexed to the report.

(k) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The disclosure regarding the complaints of sexual harassment is given in the Board's Report.

(l) Disclosures with respect to demat suspense account/unclaimed suspense account

The Company does not have any securities in the demat suspense account/unclaimed suspense account.

(m) Code of Conduct

The Code of Conduct ("the Code") for Board Members and senior management personnel as adopted by the Board, is a comprehensive Code applicable to Directors and senior management personnel. The Code lays down in detail, the standards of business conduct, ethics and strict governance norms for the Board and senior management personnel. A copy of the Code is available on the Company's website at www.geekaywires.com. The Code has been circulated to Directors and senior management personnel and its compliance is affirmed by them annually. A declaration signed by the Chief Executive Officer to this effect is annexed with this Report.

(n) Code for Prevention of Insider Trading Practices

The Company has formulated a comprehensive Code of Conduct for Prevention of Insider Trading for its designated persons, in compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Directors, officers, designated persons and other connected persons of the Company are governed by the Code. The Code is also posted on the website of the Company at www.geekaywires.com.

(o) Disclosure by Senior Management Personnel

The senior management of your Company have made disclosures to the Board confirming that there are no material, financial and commercial transactions where they have personal interest that may have a potential conflict of interest with the Company at large.

(p) CEO and CFO certification

As required by Regulation 17(8) read with Schedule II Part B of the SEBI Listing Regulations, the Managing Director (MD) & Chief Financial Officer ("CFO") of the Company has furnished to the Board, the requisite compliance certificate for the financial year ended March 31, 2022.

(q) Certificate for compliance with Corporate Governance

A certificate from the Practising Company Secretary confirming compliance with conditions of Corporate Governance is annexed to this Report.

(r) Secretarial Audit

The Secretarial audit report of the Company for the year ended March 31, 2022, issued by Mr. Kashinath Sahu, Proprietor of M/s. Kashinath Sahu & Co., Practicing Company Secretaries forms part of the Board's Report as "Annexure - H".

(s) Acceptance of recommendation of all Committees

In terms of the Listing Regulations, there have been no instances during the year when recommendations of any of the Committees were not accepted by the Board.

ANNUAL REPORT ON CSR ACTIVITIES**1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.**

The CSR Policy recommended by the CSR Committee has been approved by the Board of Directors and is available on the Corporate Website i.e., www.geekaywires.com at the given link <http://geekaywires.com/policies/>.

Your Company lays special emphasis on promoting education, eradication of hunger, poverty and malnutrition; conservation of water, deployment of water for agriculture and human use.

2. The Composition of the CSR Committee

The Board of Directors has constituted CSR Committee, in accordance to the provisions u/s 135 and Schedule VII of the Companies Act, 2013 and the Rules made thereunder. The CSR Committee comprises Mr. Ghanshyam Dass (Chairman), Mr. Ashish Kandoi (Member) and Mr. Bhagwan Dass Bhankhor (Member). Detailed information about CSR Committee is covered in the Corporate Governance Report.

3. Average Net Profit of the Company for last three Financial Years:

Rs. 7,58,23,734/- as per applicable Section 198 of the Companies Act, 2013.

4. Prescribed CSR Expenditure (two per cent of the amount as in item no. 3 above):

Rs. 15,16,474.68

5. Details of CSR spent during the Financial Year:

- a. Total amount spent for the Financial Year:
- b. Amount Unspent: Nil
- c. Manner in which the amount spent during the Financial Year is detailed below:

The Company has contributed a sum of Rs. 15,16,474.00 as financial support towards following activities during the financial year 2021-2022 :

S.No.	Name of City	CSR Activity	Expenditure
1.	Delhi	Education promotion: provides scholarships to students and financial aid to various organizations working in the field of non violence, social upliftment and education.	Spending of CSR funds of Rs. 5,16,474 to Akhil Bhartiya Anuvrat Nyas, Delhi dated 23rd March, 2022 for the education promotion.

2.	Hyderabad	Social welfare activities	Spending of CSR funds of Rs. 10,00,000 to Municipal Commissioner , Medak district dated 28th March,2022 for the social welfare activities .
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6. In case the Company has failed to spend the two per cent, of the Average Net Profit of the last three Financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report.

Company has duly spent 2% of the Average Net Profit of past three years of the Company.

7. A Responsibility Statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR Objectives and Policy of the Company.

We hereby state that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Certificate of Non-Disqualification of Directors {pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

**To,
The Members of Geekay Wires Limited,**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Geekay Wires Limited, having CIN: L63000TG1989PLC010271 and having registered office at 11-70/5, 2nd Floor, G.P Complex, Shivalayam Road, Fathenagar, Hyderabad - 500 018 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA).

Details of Directors:

Name	Designation	DIN No.	Date of Appointment
Ghanshyam Dass	Chairman & Managing Director	01539152	11/10/2012
Ashish Kandoi	Whole Time Director	00463257	11/10/2012
Anuj Kandoi	Whole Time Director	00463277	11/10/2012
Shwetha Kabra	Independent Director	07754149	08/03/2017
Tara Devi Veitla	Independent Director	07754163	08/03/2017
Bhagwan Dass Bhankhor	Independent Director	08799204	20/01/2021

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Kashinath Sahu & Co
Practising Company Secretaries**

**Sd/-
(Kashinath Sahu)
Proprietor
FCS: 4790; CP No. 4807
Place: Hyderabad
Date: 02.09.2022
UDIN No: F004790D000863615
Peer Review No: 569/2018**

COMPLIANCE CERTIFICATE

{As per Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

We, Ghanshyam Dass, Managing Director and Ashish Kandoi, Whole Time Director of Geekay Wires Limited, to the best of our knowledge, information and belief, certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2022:

These Financial Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

These Financial Statements together present, in all material respects, a true and fair view of the Company's affairs, the financial condition and results of operations and are in compliance with applicable accounting standards, laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or which violate the Company's code of conduct.

3. We are responsible for establishing and maintaining internal controls over financial reporting by the Company and we have:

Designed such controls to ensure that material information relating to the Company is made known to us by others;

Designed or caused to be designed, such internal control systems over financial reporting, so as to provide reasonable assurance regarding the preparation of financial statements in accordance with Indian Accounting Standards (Ind AS) in India; and

Evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.

4. During the year, we have disclosed to the Company's Auditors and the Audit Committee of the Board of Directors:

Any change, that has materially affected or is reasonably likely to materially affect, the Company's internal control over financial reporting;

Any significant changes in accounting policies during the year, and that the same have been disclosed appropriately in the notes to the financial statements;

Instances of significant fraud, if any, that we are aware especially if any Member of management or employee involved in financial reporting related process. No such instances were noticed during the year 2021-22;

All significant changes and deficiencies, if any, in the design or operation of internal controls, which could adversely affect the Company's ability to record, process, summarize and report financial data; and

Any material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

5. In the event of any materially significant misstatements or omissions, we will return to the Company that part of any bonus or incentive which was inflated on account of such mistakes or omissions.

6. We affirm that we have not denied any employee, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

7. We further declare that all Board Members and senior managerial personnel have affirmed compliance with the code of conduct for the current year.

Place: Hyderabad
Date: 02-09-2022

Sd/-
Ghanshyam Dass
Managing Director

Sd/-
Ashish Kandoi
Whole Time Director

To,

The Members of Geekay Wires Limited

Declaration of code of conduct

Geekay Wires is committed to conducting its business in accordance with the applicable laws, rules and regulations and with the highest standards of business ethics. The Company has adopted a “Code of Ethics and Business Conduct” which is applicable to all Directors, officers and employees.

I hereby certify that the Board Members and senior management personnel of the Company have affirmed compliance with the Code of Ethics and Business conduct for the financial year 2021-22.

**Hyderabad,
02-09-2022**

**Ghanshyam Dass
Chairman & Managing Director**

Certificate of Compliance of Corporate Governance under SEBI (LODR) Regulations, 2015

TO THE MEMBERS OF GEEKAY WIRES LIMITED

We have examined the compliance of the conditions of Corporate Governance by Geekay Wires Limited ('the Company') for the year ended on March 31, 2022, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2022.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Kashinath Sahu & Co
Practising Company Secretaries**

**Sd/
CS. Kashinath Sahu
Proprietor**

**FCS: 4790, CP: 4807
Place: Hyderabad
Date: 02.09.2022
UDIN No: F004790D000863648
Peer Review No: 569/2018**

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31stMARCH, 2022
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Geekay Wires Limited
11-70/5, 2nd Floor, G.P Complex,
Balanagar, Hyderabad - 500 018

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. GEEKAY WIRES LIMITED (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year commencing from 1stApril, 2021 and ended 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2019 and made available to me, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment –(Not applicable to the Company during the Audit Period);
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme)Guidelines, 1999 and the Securities and Exchange Board of India (Share Based

- Employee Benefits) Regulations, 2014 notified on 28th October, 2014—(Not applicable to the Company during the Audit Period);
- f.** The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008—(Not applicable to the Company during the Audit Period);
 - g.** The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h.** The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009—(Not applicable to the Company during the Audit Period).
 - i.** The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998—(Not applicable to the Company during the Audit Period).

I have relied on the representations made by the Company and its officers for the systems and mechanism formed by the Company for compliances of other specific applicable Acts, Laws and Regulations to the Company mentioned hereunder:

- a.** The Factories Act, 1948
- b.** Contract Labour (Regulation and Abolition) Act, 1970
- c.** The Industrial Disputes Act, 1947 and Industrial Dispute (Central) Rules, 1957
- d.** The Employees State Insurance Act, 1948
- e.** The Employees' Provident Fund and Miscellaneous Provisions Act, 1952
- f.** The Minimum Wages Act, 1948
- g.** Payment of Bonus Act, 1965
- h.** Payment of Gratuity, 1972
- i.** Electricity Act, 2003
- j.** Air (Prevention and Control of Pollution) Act, 1981 and the rules and standards made there under
- k.** Water (Prevention and Control of Pollution) Act, 1974 and Water (Prevention and Control of Pollution) Rules, 1975

I have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

I report that, during the year under review, the Company has complied with the provisions of the Acts, Rules, Regulations and Guidelines mentioned above herein.

I further report that, the compliance by the Company of applicable finance laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this audit since the same have been subjected to review by statutory financial audit and other designated professionals.

I further report that:

- a.** The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive, Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Companies Act, 2013.
- b.** Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation of the meeting.

- c. As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that, based on the review of the compliance reports and the certificates of Company Secretary/ Managing Director taken on record by the Board of Directors of the Company, in my opinion there are adequate systems and processes in the Company with the size and operation of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

I further report that there were no other instances of:

- (i) Rights/debentures/sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act.
- (iii) Merger/ amalgamation etc.
- (iv) Foreign technical collaborations.

**For M/s Kashinath Sahu & Co
Practising Company Secretaries**

**CS. Kashinath Sahu
Proprietor
FCS: 4790, CP: 4807
Place: Hyderabad
Date: 02.09
UDIN No: F004790D000863670
Peer Review No: 569/2018**

{This report is to be read with our letter of even date, which is annexed as “Annexure – A” and forms an integral part of this report.}

“Annexure – A”

**To
The Members
Geekay Wires Limited
11-70/5, 2nd Floor, G.P Complex,
Balanagar,
Hyderabad - 500 018**

Our report of even date is to be read along with this letter:

Maintenance of secretarial records is the responsibility of the management of M/s Geekay Wires Limited (“the Company”). Our responsibility is to express an opinion on these secretarial records based on our audit.

1. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
2. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
3. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which, the management has conducted the affairs of the Company.

**For M/s Kashinath Sahu & Co
Practising Company Secretaries**

**CS. Kashinath Sahu
Proprietor
FCS: 4790, CP: 4807
Place: Hyderabad
Date: 02.09.2022
UDIN: F004790D000863670
Peer Review No: 569/2018**

Form CRA-3

[Pursuant to rule 6(4) of the Companies (Cost Records and Audit) Rules, 2015] COST AUDIT REPORT

We KJU & Associates cost accountants having been appointed as Cost Auditor under section 148(3) of the Companies Act, 2013 (18 of 2013) of **GEEKAY WIRES LIMITED** having its registered office at Regd. Off:11-70/5, G.P. Complex, Balanagar Hyderabad TG 500018, have audited the cost Records maintained under section 148 of the said Act, in compliance with the cost auditing standard , in respect of the Steel products for the year 2021-22 maintained by the company and report , in addition to our observation and suggestions in Para 2.

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit.
 - (ii) In our opinion, proper cost records, as per rule 5 of the companies (Cost Records and Audit) Rules, 2015 have been maintained by the company in respect of products under reference.
 - (iii) In our opinion, proper returns adequate for the purpose of the cost audit have been received by us.
 - (iv) In our opinion, and to the best of our information, the said books and record give the information required by the companies Act 2013, in the manner so required.
 - (v) In our opinion, the company has adequate system of internal audit of cost record which to our opinion is commensurate to its nature and size of its business.
 - (vi) In our opinion, information, statement in the annexure to this cost audit report gives a true and fair view of the cost of production of products, cost of sales, margin and other information relating to products under reference.
 - (vii) Detailed unit-wise and product/service -wise cost statement and schedules thereto in respect of the product under reference of the company duly audited and certified by us are kept in the company.
2. Observation and suggestions, if any, of the Cost Auditor, relevant to the cost audit.

B: Auditors Responsibility:

The company's management is responsible for the maintenance of cost records as per form CRA-1 pursuant to rule 5 of the companies (Cost Records and Audit) Rules 2014. The company's management is also responsible for the preparation of cost records and annexures to the cost audit report that give true and fair view of the cost of production, cost of sales and margin of the products in accordance with generally accepted cost accounting principles and practices and cost accounting standards issued by The Institute of Cost Accountants of India. The responsibility includes implementation and maintenance of internal control system relevant to the preparation and presentation of the annexure to the cost audit report that give a true and fair view and are free from material misstatement whether due to fraud and error.

B: Auditors Responsibility:

1. The financial auditors have audited and signed the financial statements, the cost statements and other details presented by the management are based on audited records.
2. Our responsibility is to express an opinion on these cost statements and other details based on our audit. This report is made solely to give the information required by the act

and rules made there under in accordance with section 148 of the companies act and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of the report.

B: Notes:

- I. We have conducted the audit in accordance with the provision of the act and rules made there under, standards of cost auditing as specified under section 148(3) of the act and guidance manual for audit quality issued by the quality review board of the institute of cost accountants of India. An audit includes examining on a test basis. Various cost accounting records services cost statement and Annexure to the cost audit report we believe that our audit provides a reasonable basis for our opinion.
- II. The Wires capacity utilization has decreased from previous year. PY is 80.12% as CY 70.56%. The nuts and bolts has increased from previous years. PY was 83.87% and CY 88.88%.
- III. The company has make a new product Nuts and bolts.
- IV. Summarized statement relating to GST transactions are prepared and kept in the company.
- V. The purchased of Finished goods has taken in cost statements.
- VI. An audit involves performing procedure to obtain audit evidence about the amount and disclosures in the cost statement. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the cost statement, whether due to fraud or error. In marking that risk assessment, the auditor considers internal control relevant to the company's preparation of cost statement that give a true and fair view of such statement.
- VII. We believe that the audit evidence we have obtained is enough and appropriate to provide a basis for our audit opinion.

Place: Hyderabad
UDIN:2233031A1SDJB1U2U5
Date: 05.08.2022

For KJU & Associates
Cost Accountant
FRN: 000474

Khaja Jalal Uddin
M.No:33031
Partner

PART-A		
S.No	1. General information	
1	Corporate identity number or foreign company registration number	L63000TG1989PLC010271
2	Name of the company	GEEKAY WIRES LIMITED
3	Address of registered office or of principal place of business in india of company	11-70/5, G.P. Complex, Balanagar Hyderabad Hyderabad TG 500018
4	Address of corporate office o company	11-70/5, G.P. Complex, Balanagar Hyderabad Hyderabad TG 500018
5	Email address of the company	geekaywires@yahoo.co.in
6	Date of beginning of reporting financial Year	01.04.2021
7	Date of end of reporting Financial Year	31.03.2022
8	Date of beginning of previous financial year	01.04.2020
9	Date of end of previous financial year	31.03.2021
10	Level of rounding used in cost statement	Lakhs
11	Reporting currency of entity	INR
12	Number of cost auditors for reporting period	1
13	Date of board of directors meeting in which annexure to cost audit report was approved	05.08.2022
14	Whether cost auditor report has been qualified or has any reservation or contain adverse remarks	NA
15	Consolidated qualification , reservation or adverse remarks of all cost auditor	NA
16	consolidated observations or suggestions of all cost auditors	NA
17	Whether company has related party transactions for sales or purchase of goods services	Yes

2	General details of cost Auditor	
1	Whether cost auditor is lead auditor	YES
2	Category of cost auditor	Partnership
3	Firm's registration number	000474
4	Name of cost auditor Firm	KJU & Associates
5	PAN of cost auditor firm	AANFK4497J
6	Address of cost auditor or cost auditor's firm	17-4-537/A/3, Dabeerpura ,Hyderabad ,TG, INDIA
7	Email id of the cost or cost auditor firm	kjuassociates@gmail.com
8	Membership number of member signing report	33031
9	Name of member signing report	Khaja Jalal Uddin
10	Name (s) of product (s) or service (s) with CETA heading	
a	Galvanised Steel Wires	7217
c	Steel Wire Nails	7317
d	Stainless Steel Nuts & Bolts	7318
11	SRN number of Form CRA 2	T36292878
12	Number of audit committee meeting attended by cost auditor during year	1
13	place of signing cost audit report and annexure by cost auditor	Hyderabad

COST ACCOUNTING POLICY:

- (1) M/s. Geekay Wires Limited is an ISO 9001:2008 company, located at Hyderabad, engaged in manufacturing of niche quality Galvanized Steel Wires which find applications in Power Transmission, Cable & Conductor, General Engineering, Construction etc.
- (2) M/s. Geekay Wires Limited is engaged in production of Galvanized Steel Wires and Steel Wire Nails. The Production of Wires is manufactured in Unit – I and Nails is manufactures in Unit – II. Each product runs through different processes. The company follows historical cost convention method of accounting on accrual basis and cost of the products are determined in accordance with cost accounting principal and cost accounting standards. The Management has made reasonable assumption for allocations/ apportionment /absorption of cost, wherever required.

(a) Identification of cost centers/cost objects and cost drivers.

The company has 3 products of manufacturing one is

Production Centers:

Steel Wire Nails
Galvanised Steel Wires
Stainless steel Nuts & Bolts

Service Centers:

Factory Overheads
General Administration
Finance & Accounts
Head Office
Selling & Distribution
Interest & Finance

As the products are manufactured in different cost centers, the entire cost incurred in different process, absorbed in products produced.

(b) Accounting for Material Cost including packing materials, stores & spares, Employee cost, Utilities and other relevant cost Components.

a. Materials Cost:

Materials used in Production are indigenous, self-manufactured and imported. Valuations are made at basic purchased materials price including non-creditable taxes, freight inwards, loading and un-loading charges, insurance and other expenditure directly attributed to procurement is availed by company.

b. Packing Materials:

There is secondary packing cost used for wires & nails.

c. Stores & Spares:

Valuation of receipt of Stores and Spares are made at basic purchase price including non-creditable taxes, freight inwards, loading and un-loading charges, insurance and other expenditure directly attributed to procurement, or to the extent input credit is availed by company.

d. Employee Cost

Employees directly engaged in production activities of each unit, considered as direct employee cost of concerned manufacturing units. Expenses on salaries, wages, contribution to Provident Fund Scheme, contribution to Employees State Insurance scheme, staff welfare expenses are considered as part of Direct Employee Cost.

e. Utilities (Power):

Power is purchased from outside and also generated by D G Sets. The cost of power is absorbed on various location based.

f. Repair & Maintenance:

Expenses on repair and maintenance include expenses incurred in repair and maintenance activities of plant & machinery, buildings and other assets.

g. Interest and Financing charges:

Interest and Financing charges are apportioned to unit wise.

(c) Accounting, allocations, and absorption of overheads

Expenses are identified with product as far as possible. In case where that is not possible to identify directly the same is considered as production/Administration/Selling and other overheads based on the nature & purpose of expenses in the integrated system of financial accounting based on General Accepted Cost Accounting Principles.

a. Administration Overheads:

Administration Overhead is apportioned based on sales.

b. Selling and Distribution Overheads:

Selling Overhead is allocated based on sales.

(d) Accounting for Depreciation/amortization:

The Company has provided segregated depreciation for each unit wise for all assets.

(e) Accounting for by-products/joint products or services, scraps, wastage etc.

The company has valued the generation of scrap as such scraps are introduced in production process.

(f) Basis for Inventory Valuation:

Finished goods are valued at cost of production and the difference between cost & financial records are shown in Reconciliation Statement.

(g) Methodology for valuation of inter-unit/intercompany and Related party transactions:

The company follows arm's length pricing for purchase of items from related parties. All the Transfers are effected at market related prices.

(h) Treatment of abnormal and non-recurring costs including classification of other non-cost items:

No abnormal/ non-recurring expenses are incurred by the company. Non cost items are identified and considered as part of reconciliation statement.

(i) **Other Relevant Cost Accounting Policy adopted by Management:**

The cost accounting records are prepared based on audited accounts of the company.

(3) **Briefly specify the changes, if any, made in cost accounting policy for the products/ services under audit during the current financial year as compared to the previous financial year.**

The company has a new product "Nuts and Bolts" which was produced in unit **II**.

(j) **Observations of the Cost Auditor regarding adequacy or otherwise of the budgetary Control System, if any, followed by the company:**

Annual Budgets are prepared and monitored on regular basis.

4. PRODUCT GROUP DETAILS (for the company as a whole)					(Rs In Lakhs)	
Sno.	Name of the Products/Services	UOM	CETA	Covered under Cost Audit (YES/NO)	Net Operational Revenue (Net of taxes ,Duties etc.)	
					2021-22	2020-21
1	Galvanised Steel Wires	MTS	7217	Yes	7,395.15	8,506.65
2	Steel Wire Nails	MTS	7317	Yes	16,873.36	8513.95
3	Total Net Revenue From Operations				24268.51	17020.60
4	Other operating income				1519.52	-
5	Other Incomes of Company				1413.88	565.84
6	Total Revenue as per Financial Accounts				27201.91	17,586.44
7	Turnover as per Excise/Service and GST Records				26073.46	17,373.32

The Difference in GST & Turnover is due to branch transfer and other income of the company.
Other Operating Income is inclusive of Trading and Nuts & Bolts.

1. QUANTITATIVE INFORMATION (for each product with CETA Heading separately)

Name of the Product CETA Heading	Galvanised Steel Wires 7217		
Particulars	UOM	2021-22	2020-21
1. Available Capacity			
(a) Installed Capacity	MTS	30,000.00	30,000.00
(b) Capacity enhanced during the year, if any	MTS		
(c) Capacity available through leasing arrangements, if	MTS		
(d) Capacity available through loan license / third parties	MTS		
(e) Total available Capacity	MTS	30,000.00	30,000.00
2. Actual Production	MTS		
(a) Self manufactured	MTS	22,121.4	24,037.01
(b) Produced under leasing arrangements	MTS		
(c) Produced on loan license / by third parties on job work	MTS		
(d) Total Production	MTS	22,121.4	24,037.01
4. Production as per Excise Records	MTS	24,113.32	23,334.67
4. Capacity Utilization (in-house) %	MTS	73.74	80.12
5. Finished Goods Purchased	MTS		
(a) Domestic Purchase of Finished Goods	MTS	234.68	260.04
(b) Imports of Finished Goods	MTS		
(c) Total Finished Goods Purchased	MTS	234.68	260.04
6. Stock & Other Adjustments	MTS		
(a) Change in Stock of Finished Goods	MTS	(62.55)	(55.18)
(b) Self / Captive Consumption (incl. samples etc.)	MTS	(13,919.44)	(9,855.42)
(c) Other Quantitative Adjustments, if any (wastage etc.)	MTS	(954.46)	(973.02)
(d) Total Adjustments	MTS	(14,936.46)	(10,883.62)
7. Total Available Quantity for Sale [2(d)+5(c)+6(d)]	MTS	7,419.46	13,413.44
8. Actual Sales	MTS		
(a) Domestic Sales (manufacturing)	MTS	7,419.46	13,413.44
(b) Domestic Sales (trading)	MTS		
(c) Export Sale (manufacturing)	MTS		
(d) Export Sale (trading)	MTS		
(e) Total Quantity Sold	MTS	7,419.46	13,413.44

1. QUANTITATIVE INFORMATION (for each product with CETA Heading separately)

Name of the Product CETA Heading	Steel Wire Nails 7317		
Particulars	UOM	2021-22	2020-21
1. Available Capacity			
(a) Installed Capacity	MTS	15,000.00	15,000.00
(b) Capacity enhanced during the year, if any	MTS		
(c) Capacity available through leasing arrangements, if	MTS		
(d) Capacity available through loan license / third parties	MTS		
(e) Total available Capacity	MTS	15,000.00	15,000.00
2. Actual Production	MTS		
(a) Self manufactured	MTS	1,4925.44	1,2504.75
(b) Produced under leasing arrangements	MTS		
(c) Produced on loan license / by third parties on job work	MTS		
(d) Total Production	MTS	1,4925.44	1,2504.75
3. Production as per Excise Records	MTS	1,4925.44	1,2504.75
4. Capacity Utilization (in-house) %	MTS	99.50	83.37
5. Finished Goods Purchased	MTS		
(a) Domestic Purchase of Finished Goods	MTS	54.02	427.56
(b) Imports of Finished Goods	MTS		
(c) Total Finished Goods Purchased	MTS	54.02	427.56
6. Stock & Other Adjustments	MTS		
(a) Change in Stock of Finished Goods	MTS	117.86	(387.14)
(b) Self / Captive Consumption (incl. samples etc.)	MTS	-	-
(c) Other Quantitative Adjustments, if any (wastage etc.)	MTS	(1,594.08)	(1,203.55)
(d) Total Adjustments	MTS	(1,476.22)	(1,590.69)
7. Total Available Quantity for Sale [2(d)+5(c)+6(d)]	MTS	13503.25	11,341.62
8. Actual Sales	MTS		
(a) Domestic Sales (manufacturing)	MTS	13,503.25	11,341.62
(b) Domestic Sales (trading)	MTS		
(c) Export Sale (manufacturing)	MTS		
(d) Export Sale (trading)	MTS		
(e) Total Quantity Sold	MTS	13,503.25	11,341.62

2. ABRIDGED COST STATEMENT (for each product with CETA Heading separately)
(Rs. In Lakhs)

	Name of the Product	Galvanised Steel Wires					
	CETA Heading	7217					
	Unit of Measure	MTS					
		Production	Finished Goods Purchased	Finished Stock Adjustment	Captive Consumption	Other Adjustments	Qty Sold
a	Current Year	24,113.32	-	(55.18)	(9,855.42)	(973.02)	13,229.70
b	Previous Year	23,334.67	30.79	(38.22)	(7,941.61)	(543.29)	14,842.34
S.No	Particulars	2020-21		2019-20			
		Amount In RS	Rate Per Unit	Amount In RS	Rate Per Unit		
1	Materials Consumed (specify details as per Para 2A)	13,339.64	55,320.62	11,695.49	50,120.64		
2	Process Materials/Chemicals		-	-	-		
3	Utilities (specify details as per Para 2B)	345.25	1,431.79	363.83	1,559.16		
4	Direct Employees Cost	240.43	997.09	230.05	985.86		
5	Direct Expenses		-	-	-		
6	Consumable Stores & Spares	341.64	1,416.83	356.82	1,529.14		
7	Repairs & Maintenance	17.92	74.33	33.36	142.97		
8	Quality Control Expenses	2.93	12.15	0.78	3.33		
9	Research & Development Expenses		-	-	-		
10	Technical know-how Fee / Royalty, if any		-	-	-		
11	Depreciation/Amortization	138.40	573.94	137.49	589.21		
12	Other Production Overheads	95.39	395.61	206.54	885.11		
13	Industry Specific operating Expenses (Specify as per Para 2C)		-	-	-		
14	Total (1 to 13)	14,521.61	60,222.35	13,024.34	55,815.41		
15	Increase/decrease Work-in-Progress	(342.97)		90.73			
16	Less: Credits for Recoveries, if any	(188.81)	-	-	-		
17	Primary Packing Cost		-	-	-		
18	Cost of Production/Operations	13,989.82	58,016.99	13,115.07	56,204.22		
19	Cost of Finished Goods Purchased						
20	Total Cost of Production & Purchases	13,989.82	58,016.99	13,115.07	56,204.22		
21	Increase/Decrease in Stock of Finished Goods	(39.78)		0.10			
22	Less: Self/Captive Consumption (incl. Samples, etc.)	(6,128.10)		(4,698.83)			
23	Other Adjustments (if any)						
24	Cost of Production/Operation of Goods/Services Sold	7,821.94	59,124.09	8,416.34	56,704.93		
25	Administrative Overheads	63.57	480.52	108.59	731.65		
26	Secondary Packing Cost	0.51	3.84	41.50	279.57		
27	Selling & Distribution Overheads	122.37	924.97	221.81	1,494.45		
28	Cost of Sales before Interest	8,008.39	60,533.42	8,788.24	59,210.61		
29	Interest & Financing Charges	246.94	1,866.55	245.52	1,654.18		
30	Cost of Sales	8,255.33	62,399.96	9,033.76	60,864.79		
31	Net Sales Realization (Net of Taxes and Duties)	8,296.82	62,713.61	9,336.09	62,901.78		
32	Margin [Profit / (Loss) as per Cost Accounts]	41.49	313.65	302.34	2,036.99		

2. ABRIDGED COST STATEMENT (for each product with CETA Heading separately)
(Rs. In Lakhs)

	Name of the Product	Steel Wire Nails					
	CETA Heading	7317					
	Unit of Measure	Tonns					
		Production	Finished Goods Purchased	Finished Stock Adjustment	Captive Consumption	Other Adjustments	Qty Sold
a	Current Year	11,851.66		135.08		(1,203.55)	10,783.19
b	Previous Year	12,437.61		559.47		(1,205.10)	11,791.98
S.No	Particulars	2020-21		2019-20			
		Amount In RS	Rate Per Unit	Amount In RS	Rate Per Unit		
1	Materials Consumed (specify details as per Para 2A)	6,483.36	54,704.25	6,374.75	51,253.84		
2	Process Materials/Chemicals		-				
3	Utilities (specify details as per Para 2B)	234.22	1,976.26	202.78	1,630.39		
4	Direct Employees Cost	459.95	3,880.87	462.64	3,719.72		
5	Direct Expenses		-		-		
6	Consumable Stores & Spares	220.61	1,861.46	201.42	1,619.41		
7	Repairs & Maintenance	13.71	115.65	16.02	128.81		
8	Quality Control Expenses	2.67	22.54		-		
9	Research & Development Expenses		-		-		
10	Technical know-how Fee / Royalty, if any		-		-		
11	Depreciation/Amortization	170.47	1,438.39	119.99	964.77		
12	Other Production Overheads	154.71	1,305.40	217.41	1,748.02		
13	Industry Specific operating Expenses		-		-		
14	Total (1 to 13)	7,739.71	65,304.82	7,595.02	61,064.95		
15	Increase/decrease Work-in-Progress	(262.56)		38.23			
16	Less: Credits for Recoveries, if any						
17	Primary Packing Cost				-		
18	Cost of Production/Operations	7,477.15	63,089.45	7,633.25	61,372.34		
19	Cost of Finished Goods Purchased		-		-		
20	Total Cost of Production & Purchases	7,477.15	63,089.45	7,633.25	61,372.34		
21	Increase/Decrease in Stock of Finished Goods	81.78		443.59			
22	Less: Self/Captive Consumption (incl. Samples, etc.)						
23	Other Adjustments (if any)						
24	Cost of Production/Operation of Goods/Services Sold	7,558.93	70,099.17	8,076.84	68,494.38		
25	Administrative Overheads	90.80	842.01	156.71	1,328.96		
26	Secondary Packing Cost	0.51	4.71	11.61	98.48		
27	Selling & Distribution Overheads	199.18	1,847.12	796.53	6,754.86		
28	Cost of Sales before Interest	7,849.41	72,793.01	9,041.70	76,676.67		
29	Interest & Financing Charges	291.96	2,707.59	367.17	3,113.73		
30	Cost of Sales	8,141.37	75,500.60	9,408.87	79,790.40		
31	Net Sales Realization (Net of Taxes and Duties)	8,238.32	76,399.70	9,703.93	82,292.65		
32	Margin [Profit / (Loss) as per Cost Accounts]	96.95	899.10	295.06	2,502.24		

2A Details of Material Consumed									
Name of the Product		Galvanised Steel Wires							
CETA Heading		7217							
Sl.No	Description of Material	Category	UOM	2021-22			2020-21		
				Quantity	Rate	Amount	Quantity	Rate	Amount
1	Wire Rod	Indigenous	MTS	28614.83	50,164.03	14,354.35	24,445.26	41,851.00	11,758.13
2	Zinc	Indigenous	MTS	617.95	2,59,743.84	1,605.88	478.37	2,04,816.24	979.78
3	Steel wire	Indigenous	MTS	202.14	67,970.75	137.39			
4	Lead	Indigenous	MTS	29.78	1,77,622.04	52.90			
						16,149.72			12,737.90

2B Details of Utilities Consumed								
Name of the Product		Galvanised Steel Wires						
CETA Heading		7217						
Sl.No	Description of Material	UOM	2021-22			2020-21		
			Quantity	Rate	Amount	Quantity	Rate	Amount
1	Power	KWH	4,,448,950	8.24	366.47	41,19,300.00	8.38	345.25
					366.47			345.25

2A Details of Material Consumed								(Rs. In Lakhs)	
Name of the Product		Steel Wire Nails							
CETA Heading		7317							
Sl.No	Description of Material	Category	UOM	2021-22			2020-21		
				Quantity	Rate	Amount	Quantity	Rate	Amount
1	Steel Wire	Indigenous	MTS	1,339.83	146,513.41	1,963.04	2,352.49	40,680.00	956.99
2	Steel Wire	Self Manufactured	MTS	13,919.44	79,367.68	11,047.54	9,855.42	55,216.36	5,575.28
						13,010.58			6,532.28

2B Details of Utilities Consumed									(Rs. In Lakhs)
Name of the Product			Steel Wire Nails						
CETA Heading			7317						
Sl. No	Description of Material	UOM	2021-22			2020-21			
			Quantity	Rate	Amount	Quantity	Rate	Amount	
1	Power & Fuel	KWH	30,61,566.69	11.75	359.69	16,76,960.00	13.97	234.22	
					359.69			234.22	

1.PRODUCT AND SERVICE PROFITABILITY STATEMENT(for audited products/services)							(Rs. In Lakhs)
S.no.	Particulars	2021-22			2020-21		
		Sales	Cost of Sales	Margin	Sales	Cost of Sales	Margin
1	Galvanised Steel Wires	7,395.15	7,268.92	126.23	8,506.65	8,421.68	84.97
2	Steel Wire Nails	16,873.36	16,660.72	212.69	8,513.95	8,141.94	372.01
	Total	24,268.51	23,929.59	338.92	17,020.60	16,563.62	456.98

D - 2. PROFIT RECONCILIATION (for the company as a whole)**(Rs. In Lakhs)**

S.no	Particulars	2021-22	2020-21
1	Profit or Loss as per Cost Accounting Records		
	(a) For the audited product groups	338.92	456.98
	(b) For the un-audited product groups	52	-
2	Add: Incomes not considered in cost accounts:	984.75	309.32
	Drum Cost	1.14	0.45
	Duty credit scrip scheme under MEIS scheme	171.60	(11.03)
	Duty Draw Back on export sales	222.0	124.90
	Profit on Foreign Exchange Fluctuation	529.47	161.58
	Rate & Weight Difference	43.68	23.58
	Other Non Operating Income*	8.64	2.64
	Rent income	8.2	7.20

3	Less: Expenses not considered in cost accounts:	52.05	11.05
	Entry Tax Expenses for Previous Years	-	-
	Donations	1.00	0.26
	Late Filing Fee	-	0.11
	Interest on Statutory dues	12.43	20.93
	Vat (previous years)	3.19	-
	Penalties	0.04	3.70
	Write off balance	3.38	(26.77)
	Corporate Social Responsibility	15.16	10.44
	Loss on sale of Meis Scrip	16.85	2.37
4	Difference in Valuation of stock between financial accounts and cost accounts	(43.54)	127.47
5	Adjustments for others, if any (specify)		
6	Profit or Loss as per Financial Accounts	1280.07	882.72

D-3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS**(Rs In Lakhs)**

S No	Particulars	2021-22	2020-21
	Value Addition:		
1	Gross Sales (excluding returns)	25,788.03	17,020.60
2	Less: Excise duty, etc.	-	-
3	Net Sales	25,788.03	17,020.60
4	Add: Export Incentives	-	-
5	Add/Less: Adjustment in Finished Stocks	9.29	803.14
6	Less: Cost of bought out inputs	-	-
	(a) Cost of Materials Consumed	19,520.81	13,715.1
	(b) Process Materials / Chemicals	-	-
	(c) Consumption of Stores & Spares	1,632.40	562.26
	(d) Utilities (e.g. power & fuel)	761.73	579.47
	(e) Others, if any	1,771.12	1,004.39
	Total Cost of bought out inputs	23,686.06	15,861.27
7	Value Added	2,111.25	1,962.47
8	Add: Income from any other sources	14,13.88	565.84
9	Add : Extra Ordinary Income	-	-
10	Earnings available for distribution	3525.13	2,528.30
	Distribution of Earnings to:	-	-
1	Employees as salaries & wages, retirement benefits, etc.	1,145.52	748.56
2	Shareholders as dividend	-	-
3	Company as retained funds (Dep + PAT)	1,265.14	939.19
4	Government as taxes (Income Tax & Dividend Tax)	366.58	252.40
5	Extra ordinary Expenses	-	94
6	Others, if any	747.90	588.15
7	Total distribution of earnings	3,525.13	2,528.30

4. FINANCIAL POSITION AND RATIO ANALYSIS (for the company as a whole)				
S. no.	Particulars	Units	2021-22	2020-21
A.	Financial Position			
1	Paid-up Capital	In Lakhs	1,045.20	1,045.20
2	Reserves & Surplus	In Lakhs	4171.73	3,454.84
3	Long Term Borrowings	In Lakhs	2,644.03	3,943.24
4	(a) Gross Fixed Assets	In Lakhs	6,372.38	5,936.49
	(b) Net Fixed Assets	In Lakhs	4,565.42	4,457.28
5	(a)Current Assets	In Lakhs	15,296.84	9,469.64
	(b) Less: Current Liabilities & Provisions	In Lakhs	11,828.11	5,342.03
	(c) Net Current Assets	In Lakhs	3,468.73	4,127.61
6	Capital Employed	In Lakhs	8,309.52	6,980.50
7	Net Worth	In Lakhs	5,216.93	4,500.04
B.	Financial Performance			
1	Value Added	In Lakhs	2,111.5	1,962.47
2	Net Revenue from operations of Company	In Lakhs	25,788.03	17,020.60
3	Profit before Tax (PBT)	In Lakhs	12,81.75	882.72
C.	Profitability Ratios			
1	PBT to Capital Employed (B3/A6)	%	0.15	0.13
2	PBT to Net Worth (B3/A7)	%	0.25	0.20
3	PBT to Value Added (B3/B1)	%	0.61	0.45

4	PBT to Net Revenue from operations of Company(B3/B2)	%	0.05	0.05
D.	Other Financial Ratios			
1	Debt-Equity Ratio	%	0.51	0.88
2	Current Assets to Current Liabilities	%	1.29	1.77
3	Valued Added to Net Sales	%	3.41	1.29
E.	Working Capital Ratios			
1	Raw Materials Stock to Consumption	Months	17.57	2.64
2	Stores & Spares to Consumption	Months	-	-

D - 5. RELATED PARTY TRANSACTIONS (for the company as a whole)										
S.n o.	Name of the Related Party	CIN/ PAN	Name of the Product/Service Group	Nature of Transaction	Relation	Quantity in MTS	Transfer Price	Amount in Rs.	Normal Price	Basis adopted to determine the normal price
1	Anuj Kandoi	AMJPK0373M	-	-	Director	-	-	10,80,000	-	Market Price Method
2	Ashish Kandoi	AJXPK7766K	-	-	Director	-	-	13,80,000	-	Market Price Method
3	Ghanshyam Dass Kandoi	ACYPD0598G	-	-	Director	-	-	13,20,000	-	Market Price Method
4	Renu Kandoi	ATWPK5104A	-	-	Director	-	-	80,816	-	Market Price Method
5	Anuj Kandoi	AMJPK0373M	-	-	Director	-	-	15,22,021	-	Market Price Method
6	Ashish Kandoi	AJXPK7766K	-	-	Director	-	-	843,532	-	Market Price Method
7	Ghanshyam Dass	ACYPD0598G	-	-	Director	-	-	36,87,673	-	Market Price Method
8	KANDOI INDUSTRIES INDIA PRIVATE LIMITED	U27107TG2005PTC045598	-	-	COMMON CONTROL ENTITY	-	-	10684523	-	Market Price Method
9	Geekay Wires Ltd (USA)	37-1863548	Wire Nail	Export sales	Directors company	7309.86	-	128,96,78,315	-	Market Price Method
10	KANDOI INDUSTRIES INDIA PRIVATE LIMITED	U27107TG2005PTC045598	Wire Rod	Sale of materials	Common control entity	1,107.16	63,299.33	700,82,483	63,299.33	Market Price Method
11	KANDOI INDUSTRIES INDIA PRIVATE LIMITED	U27107TG2005PTC045598	Wire Rod	Purchase of materials	Common control entity	426.89	60,986.33	260,34,455	60,986.33	Market Price Method

D-6. RECONCILIATION OF INDIRECT TAXES (for the company as a whole)					(Rs In Lakhs)	
Particulars		Taxable Value	Goods & Services Tax			
			CGST	SGST/UTGST	IGST	Cess
		Rs.	Rs.	Rs.	Rs.	Rs.
	Goods & Service Tax					
1	Outward Taxable Supplies (other than zero rated, Nil Rated and Exempted)	11,930.58	324.02	324.02	1491.69	-
2	Outward Taxable Supplies (zero rated)	14,142.88	-	-	2,346.63	-
3	Inward Supplies (liable to Reverse Charge)	601.66	11.75	11.75	9.96	-
4	Other Outward Supplies (Nil Rated, Exempted)	-	-	-	-	-
5	Non-GST Outward Supplies	-	-	-	-	-
6	Total (6 to 10)	26,675.12	335.76	335.76	3848.28	-
7	Total Duties / Taxes Payable (5 + 11)	26,675.12	335.76	335.76	3848.28	-
	Duties/Taxes Paid [By Utilization of Input Tax Credit and Payment through Cash Ledger, as the case may be]					
	GST - Input Tax Credit Utilised	-	-	-	-	-
8	CGST	-	213.14	-	560.84	-
9	SGST / UTGST	-	-	225.31	485.61	-
10	IGST	-	98.71	98.71	2,791.87	-
11	Cess	-	-	-	-	-
12	Transitional Credit	-	-	-	-	-
13	Total Input Tax Credit Utilised	-	311.84	324.02	3,838.32	-
14	Payment through Cash Ledger	-	23.92	11.75	9.96	-
15	Total Duties/Taxes Paid (18 + 19)	-	335.76	335.76	3848.28	-

16	Difference between Taxes Paid and Payable	-	-	-	-	-
17	Interest/Penalty/Fines Paid	-	-	-	-	-

For KJU & Associates
BOARD
Cost Accountants,
FRN.000474

Sd/-
(Khaja Jalal Uddin)
Partner
M.No. 33031

Place: Hyderabad
Date: 05/08/2022
UDIN: 2233031A1SDJB1U2U5

FOR AND ON BEHALF OF THE

Sd/-
Ashish Kandoi
Whole Time Director
DIN: 00463257

Sd/-
Anuj Kandoi
Whole Time Director
DIN: 00463277

FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT

To
The Members of
GEEKAY WIRES LIMITED,
Hyderabad.

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of GEEKAY WIRES LIMITED ("the Company"), which comprise of the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss Account, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements together with notes thereon and attached thereto, give the information required by the Act in the matter so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report

1. Evaluation of Contingent Liabilities:

Refer Note 11 of Notes to accounts forming part of the Standalone Financial Statements. Claims against the company not acknowledged as debts are disclosed in Notes to Accounts. The existence of the payments against these claims requires management judgment to ensure disclosure of most appropriate values of contingent liabilities. Auditors Response: Our audit procedures include, among others, assessing the appropriateness of the management's judgment in estimating the value of claims against the company not acknowledged as debts as given in the Note 11 of Notes to accounts.

2. Evaluation of Contingent Assets:

Refer Note 11 (B) of Notes to accounts forming part of the Standalone Financial Statements. The company is having a pending case regarding recovery of Dues amounting to RS 11435087.00 from M/s Punjab State Forest Corporation. During the year company has submitted certificate claiming interest amounting to Rs 10324331 to be received as per the provisions of Clause Number 16 of Chapter V of MSME Act 2006. The same is not considered during the year as Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate.

Other Matter Para

1. Donation given to Company's trust was earlier shown as investment, however the same have been reclassified & charged to profit and loss due to which there is change in profit of Rs 1 lakh as compared to results declared in Quarter 4. But since the amount is not material, our opinion remains unmodified.

2. USA Department of commerce has initiated the Anti-dumping and Anti-subsidy case against the company on 11th feb'2022 alleging that the company has exported goods in the USA at less than fair value. Company has responded to all the questionnaires received from the US Department of commerce. The outcome of the same is awaited and hence, we are unable to comment on its future impact on Export turnovers and profits in near future and in long run.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis; Board's Report including Annexure to Board's Report, Corporate Governance Report but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts), Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also

responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

01. As required by the Companies (Auditors Report) Order, 2016 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the said order.

02. As required by Section 143(3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
- (iii) The Balance Sheet, Profit and Loss Account and Cash flow Statement dealt with by this Report are in agreement with the books of account;
- (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of written representations received from the directors, as on 31st March, 2022 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2022 from being appointed as a director in terms of section 164(2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (vii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - b. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. There were no pending amounts which were, required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (a) The Management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually and in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company, to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 (b) The management has represented, that, to the best of their knowledge and belief, no funds (Which are material either individually or in aggregate) have been received by the Company, from any person or entity, including foreign entities ("Funding Parties"), with the

understanding, whether recorded in writing or otherwise, that the Company, shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- e. The dividend declared and paid by the company during the year is in accordance with section 123 of the Act.

**For MM PALOD& CO.,
Chartered Accountants
Firm Regn.No.0060207S**

**Place: Hyderabad
Date 30/06/2022**

**Murali Manohar
(Partner)
M.No -200858.**

UDIN:22200858ALZUIV1708

ANNEXURE -A

COMPANIES AUDITORS' ORDER REPORT 2022

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Audit Report of even date to the members of M/s. GEEKAY WIRES LIMITED on the Financial Statements of the Company for the year ended on 31st March 2022)

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that :-

- 1) a) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment on the basis of the information made available to us;
- b) As explained to us, these Property, Plant and Equipment have been physically verified by the Management at reasonable intervals; and no material discrepancies were found on such verification.
- c) According to the information and explanations given to us and on the basis of records examined by us, the title deeds of the immovable properties are held in the name of the Company.
- d) The company has not revalued its Property Plant and equipment or Intangible assets during the year.
- e) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

ITEM	CATE GORY	DESCRIPTI ON	SURVEY NO	COST AS PER SALES DEED	GROSS CARRYING VALUE	TITLE DEEDS IN THE NAME OF	TITLE DEED HOLDER IS PROMO TER, DIRECTO R OR RELATIV E OF PROMO TER / DIRECTO R OR EMPLOY EE OF PROMO TER/DIR ECTOR	PROPERTY HELD SINCE WHICH DATE	REASO N FOR NOT BEING HELD IN THE NAME OF COMPAN Y (ALSO INDICA TE IF IN DISPUT E)
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PPE	LAND	1)MUPPIR EDDYPALLY LAND TSIC	Plot No. E166 to E183 and E140 & E141	10,536,046	10,536,046	GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	31.07.2018	NA
		2) LAND-PATANCHERU	300/A	70,180		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	07-Dec-18	NA
			PLOT NO 4 & 5 IN SY NO 286,287	789,620		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	03-Feb-17	NA
			PLOT NO 1 IN SY NO 300/A	310,500		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	03-Feb-17	NA
				1,170,300	1,170,300				
		3)LAND AT 288,289,290,300 AT SHANKAR AMPET	300/EE1/2,290/A 2,288/A1/2,289/AA,290/A1/2,291/A1,288/A2, Shankarampet	8,560,970	8,560,970	GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	19-Jan-18	NA
		4)LAND 297/A, 297/AA & 296 Isnapoor Village	PLOT NO 7 & 8 IN SY NO 286,287	661,500		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	14.02.2008	NA
			PLOT NO 3 IN SY NO 286,287	345,000		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	08.03.2007	NA
			PLOT NO 2 IN SY NO 286,287	345,000		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	16.06.2016	NA
			SY NO 297 /A 297 AA	12,000,000		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	12.12.2012	NA
			REVALUATION 2006-07	44,246,224		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	-	NA
				57,597,724	57,597,724				
			TOTAL LAND VALUE	77,865,040	77,865,040				
	BUILDING	1)OTHER FACTORY BUILDING CONSTRUCTED		83,944,283	83,944,283	GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED		
INVESTMENT PROPERTY	BUILDING	1) Divyashakti, Ameerpet	FLAT NO 1-610-6TH FLOOR	195,000		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	25.01.1995	NA
			FLAT NO 1-609-6TH FLOOR	196,000		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	25.01.1995	NA
			REVALUATION-2006-07	2,893,600		GEEKAY WIRES LIMITED	GEEKAY WIRES LIMITED	25.01.1995	NA
				3,284,600	3,284,600				
			TOTAL BUILDING VALUE	87,228,883	87,228,883				
NON CURRENT ASSETS HELD	-NA-	-NA	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

FOR SALE									
OTHERS	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

- 2)
 - a) In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
 - b) Quarterly returns or statements filed by the company with financial institutions or banks are in agreement with the books of account of the Company.
- 3) The Company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, unsecured or secured, to LLPs, firms or companies or any other person. Therefore Paragraph 3(iii)(a) to 3(iii)(f) of the order is not applicable.
- 4) In our opinion and according to the information and explanation given to us, the Company has not granted any loans nor made any investments and provided guarantees and securities, as per the provisions of Section 185 and Section 186 of the Companies Act, 2013. Therefore Paragraph 3(iv) of the order is not applicable.
- 5) The Company has not accepted any deposits from the public during the year. Hence Clause 3(v) of the Order is not applicable.
- 6) Maintenance of cost records has been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act. However, the management explained that the information relating to cost data is available from the existing records maintained by the company.
- 7)
 - (a) According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including Goods and service tax, provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service Tax, cess and any other statutory dues as applicable with the appropriate authorities. There are no arrears of undisputed statutory dues outstanding as at March 31, 2022 for a period of more than six months from the date they become payable.

- (b) According to the information and explanations given to us, and the records of the Company examined by us, there are No dues of statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute except Entry Tax

Statutory Due	Amount Disputed	Forum at which amount is disputed
Entry Tax (AY 2013-14)	917773/-	Telangana High Court (Hyderabad)
Entry Tax (AY 2014-15)	627590/-	Telangana High Court (Hyderabad)
Entry Tax (AY 2015-16)	1237602/-	Telangana High Court (Hyderabad)
Entry Tax (AY 2016-17)	1698909/-	Telangana High Court (Hyderabad)
Entry Tax (AY 2017-18)	437266/-	Telangana High Court (Hyderabad)

- 8) There are no transactions which are not recorded in the accounts and have been disclosed or surrendered before the tax authorities as income during the year.
- 9) a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The company has not been declared a willful defaulter by any Bank or financial institution or any other lender.
- c) Term loans been used for the object for which they were obtained.
- d) The company has not used funds raised for a short term basis for long term purposes
- e) The company does not have associate or subsidiaries or joint ventures, hence the clause is not applicable.
- f) The company does not have associate or subsidiaries or joint ventures, hence the clause is not applicable.
- 10) a) The company has not raised funds by way of Initial Public offer or Further Public offer (including debt Instruments) during the year and has been applied for the purpose of which those are raised.
- b) The company has not made any private placement or preferential allotment of shares or convertible debentures (fully, partially or optionally convertible) during the year, whether the same is in accordance with section 42 and section 62 of the Companies Act, 2013.

- 11) a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- b) The auditors of the company have not filed a report in Form ADT- 4 with the Central Government as prescribed under the Companies (Audit and Auditors) Rules, 2014. –
- c) There is no receipt of whistle-blower complaints; hence the clause is not applicable whether the complaints have been considered by the auditor.
- 12) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 & 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14) a) The company have an internal audit system in accordance with its size and business activities.
- b) The reports of the internal auditors have been considered by the Statutory auditor.
- 15) According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not entered into non- cash transaction with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable
- 16) a) In our opinion and according to the information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.
- b) the company has not carried on any Non-Banking Financial or Housing Finance activities (NBFC or HFC) without having a valid registration certificate from RBI.
- c) The company is not a core Investment Company and hence clause is not applicable
- d) The company is not a core Investment Company and hence clause is not applicable
- 17) The company has not incurred any cash losses in the financial year and the immediately preceding financial year; hence the clause is not applicable.

- 18) There has been no resignation of statutory auditors during the year hence the clause is not applicable.
- 19) There is no Existence of any material uncertainty on the date of the audit report on the basis of the ageing report, financial ratios and expected dates of realization of financial assets and payment of financial liabilities, any other information accompanying the financial statements, in the auditor's knowledge of the Board of Directors and management plan and the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- 20) (a) whether in respect of other than ongoing projects, the company has transferred the unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of 6 months from the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said act- no unspent amount hence clause is not applicable.
- (b) Whether any amount which remains unspent under sub-section (5) of section 135 of the companies act, pursuant to any ongoing project ,has been transferred to a special account in accordance with provisions of section 135 (6) of the Companies Act, 2013- no unspent amount on ongoing projects, hence clause is not applicable.

For MM PALOD& CO.,
Chartered Accountants
Firm Regn.No.0060207S

Place: Hyderabad
Date: 30/06/2022

Murali Manohar
(Partner)
M.No -200858

ANNEXURE - B TO AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion:

We have audited the internal financial controls over financial reporting of GEEKAY WIRES LIMITED ("the Company") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal

financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

For MM PALOD& CO.,
Chartered Accountants
Firm Regn.No.0060207S

Place: Hyderabad
Date: 30/06/2022

Murali Manohar
(Partner)
M.No -200858

22. Previous Year figures have been regrouped wherever necessary to confirm to the current year classification and figure are presented to the nearest rupee value.

OUR REPORT OF EVEN DATE ATTACHED

**For M.M.PALOD& CO.,
Chartered Accountants,
FRN.0060207S**

**Sd/-
(Murali Manohar)
Partner
M.No.200858**

**Place: Hyderabad
Date: 30/06/2022**

FOR AND ON BEHALF OF THE BOARD

**Sd/-
Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152**

**Sd/-
Abhijit Patki
CFO**

**Sd/-
Sonu Kumar
Company Secretary & Compliance
Officer**

GEEKAY WIRES LTD
Balance sheet as at 31 March 2022
(All amounts in INR LAKHS except for share data or otherwise stated)

Particulars	Note	As at 31 March 2022	As at 31 March 2021
Assets			
Non-current assets	4		
(a) Property, plant and equipment		4,550	4,441
(b) Capital work-in-progress		6	
(c) Investment property		15	16
Intangible assets			
Financial assets			
(a) Investments	5	-	-
(b) Other financial Assets			
Non-current Tax assets(Net)	6	-	18
Other non-current assets	7	178	175
Total Non-current assets		4,749	4,650
(a) Inventories	8	6,409	4,722
(b) Financial assets			
(i) Trade receivables	9	6,145	3,202
(ii) Cash and cash equivalents	10	985	488
(iii) Bank balances other than (ii) above			
(iv) Loans	11	20	5
(v) Other financial assets			
Other current assets	12	1,736	1,052
Total current assets		15,296	9,470
Total assets		20,045	14,119
Equity and liabilities			
Equity			
Equity share capital	13	1,045	1,045
Other equity	14	4,156	3,454
Total equity		5,201	4,499
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	2,644	3,943
(ii) Lease Liabilities		-	-
Provisions			
Deferred Tax Liability (net)	16	377	335
Total non-current liabilities		3,021	4,278
Current liabilities			
Financial liabilities			
(i) Borrowings	17	8,214	4,774
(ii) Lease Liabilities			
(iii) Trade payables	18		
(a) Total outstanding dues of Micro and small Enterprises		12	0
(b) Total outstanding dues of Creditors other than Micro and small Enterprises		758	451
(iv) Other financial liabilities			
Other current liabilities	19	2,715	50
Provisions	20	122	67
Total current liabilities		11,823	5,342
Total liabilities		14,843	9,620
Total equity and liabilities		20,045	14,119

Significant accounting policies
See accompanying notes to the financial statements
As per our report of even date attached

For M M PALOD & CO

Chartered Accountants

ICAI Firm registration number: 006027S

For Geekay Wires Limited

CIN : L63000TG1989PLC010271

Murali Manohar

Partner

Membership No-200858

Ghanshyam Dass

Chairman & Managing Director

DIN: 01539152

Abhijit Patki

CFO

Place: Hyderabad

Date: 30.06.2022

UDIN:22200858ALZUIV1708

Sonu Kumar

Company Secretary & Compliance Officer

GEEKAY WIRES LTD
Statement of profit and loss for the year ended 31 March 2022
(All amounts in INR LAKHS except for share data or otherwise stated)

Particulars	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
Revenue from operations			
Income from operations	21	25,788	17021
Other income	22	1,414	566
Total income		27,202	17586
Expenses:			0
Cost of materials consumed	23	21,153	14277
Purchases of stock-in-trade			0
Changes in inventories of finished goods and stock-in-trade	24	(9)	(803)
Employee benefit expenses	25	1,146	749
Finance costs	26	748	588
Depreciation and amortisation expense	5	350	309
Other expenses	27	2,534	1585
Total expenses		25,922	16705
Profit before exceptional items and tax		1,280	882
Exceptional items			
Profit before tax		1,280	882
Tax expense			0
Current tax		338	220
Deffered tax	28	43	32
Profit for the year (A)		900	629
Other comprehensive income			
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>			
Gain/(loss) of remeasurement of the net defined benefit obligation		-	-
Income tax relating to those items		-	-
Other comprehensive income for the year (B)		-	-
Total comprehensive income for the year (A+B)		900	629
Earnings per share (EPS) - nominal value of ₹ 10 each			
Basic and Diluted EPS ₹10 per share face value		8.61	6.02

Significant accounting policies

See accompanying notes to the financial statements

As per our report of even date attached

For M M PALOD & CO

Chartered Accountants

ICAI Firm registration number: 006027S

For Geekay Wires Limited

CIN : L63000TG1989PLC010271

Murali Manohar

Partner

Membership No-200858

Ghanshyam Dass

Chairman & Managing Dir

DIN: 01539152

Abhijit Patki

CFO

Place: Hyderabad

Date: 30.06.2022

UDIN:22200858ALZUIV1708

Sonu Kumar

Company Secretary & Compliance Officer

GEEKAY WIRES LTD
Notes to financial statements (continued)
(All amounts in INR LAKHS except for share data or otherwise stated)

	Particulars	As at 31 March 2022	As at 31 March 2021
Note 4	a) Property plant and equipment		
	Gross Block of tangible assets	6340	5903
	Less: Depreciation reserve	1789	1462
	Net Block	4550	4441
	b) Investment Property		
	Gross Block of tangible assets	33	33
	Less: Depreciation reserve	18	17
	Net Block	15	16
	c) capital work in progress	6	0
		4572	4457

Note 5	Investments		
	Investments	-	-
		-	-

Note 6	Non-current Tax assets(Net)		
	MAT credit to be adjusted	-	18
		-	18

Note 7	Other non-current assets		
	Security Deposits	178	175
		178	175

MAT tax credit for A.Y.2021-22- Rs. 17,50,345/-

Note 8	Inventories		
	a) Raw Materials	5,161	3,483
	b) Work in Progress	173	418
	c) Finished Goods	888	659
	d) Stock in Trade (Goods acquired for trading)	-	15
	e) Scrap	33	58
	f) packing material	82	82
	g) Consumable Store	72	8
		6409.46	4,722

Sub Note:

Inventories as on 31st March 2022 has been taken, valued as certified by the Management and the same was physically verified by management as on 31st March 2022

Note 9	Trade receivables		
	Above Six Months	248	167
	Below Six Months	5,897	3035
		6,145	3,202
	Less: Allowance for doubtful debts	-	-
		6,145	3,202

	Particulars	As at 31 March 2022	As at 31 March 2021
Note 10	Cash and cash equivalents		
	<i>Cash and cash equivalents:</i>		
	Balance with banks		
	-Current accounts	619	10
	Cash in Hand	10	5
	Fixed deposits*	356	473
		985	488

*Includes deposits with bank and margin money against the Bank Guarantee

Note 11	Loans		
	Staff Advance-Loans receivable considered good (Unsecured)	20	5
		20	5

Note 12	Other current assets		
	Advances to Suppliers	587	67
	Balance with Revenue Authorities	1,136	974
	Others	2	0
	Other advances		
	a) Interest accrued on fixed deposits	7	9
	b) Advance Tax & TDS & TCS	-	0
	c) Others	3	2
		1,736	1,052

GEEKAY WIRES LTD

Notes to financial statements (continued)

(All amounts in INR LAKHS except for share data or otherwise stated)

Particulars		As at 31 March 2022	As at 31 March 2021
Note 13 Share capital	Authorized		
	Equity shares		
	1,06,00,000 (31 March 2020: 1,06,00,000,) ₹10 each	1,060	1,060
	Issued		
	Equity Shares		
	1,04,52,000 (31 March 2020: 1,04,52,000) ₹10 each	1,045	1,045
Subscribed and fully paid-up	1,04,52,000 (31 March 2020: 1,04,52,000) ₹10 each	1045	1,045
		1,045	1,045

a. Rights, preferences and restrictions attached to the equity shares:

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to their share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

b. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount	Number of shares	Amount
Equity shares				
At the beginning of the year	1,04,52,000	10,45,20,000	1,04,52,000	10,45,20,000
Issued during the year	-	-		-
Outstanding at the end of the	1,04,52,000	10,45,20,000	1,04,52,000	10,45,20,000

c. Particulars of shareholders holding more than 5% equity shares

Particulars	As at 31 March 2022			As at 31 March 2021		
		Number of shares	% of Holding	Number of shares	% of Holding	% of change
Ashish Kandoi		5,47,169	5.24	5,47,169	5.24	0.00
Kandoi Industries India Pvt Ltd		20,88,751	19.98	20,88,751	19.98	0.00
Saroj Bala		6,98,323	6.68	6,49,469	6.21	0.47
Ghanshyam Dass		7,58,325	7.26	7,22,531	6.91	0.34
Ghanshyam Das HUF		6,98,836	6.69	6,98,836	6.69	0.00

GEEKAY WIRES LTD

Notes to financial statements (continued)

(All amounts in INR LAKHS except for share data or otherwise stated)

d. Particulars of Promoters holding

Particulars	As at 31 March 2022		As at 31 March 2021			
		Number of shares	% of Holding	Number of shares	% of Holding	% of change
Ashish Kandoi		5,47,169	5.24	5,47,169	5.24	0.00
Kandoi Industries India Pvt Ltd		20,88,751	19.98	20,88,751	19.98	0.00
Ghanshyam Dass		7,58,325	7.26	7,22,531	6.91	0.34
Anuj Kandoi		1,72,051	1.65	1,72,051	1.65	0.00
Ghanshyam Das HUF		6,98,836	6.69	6,49,500	6.21	0.47

Note 14 Other equity

Particulars	As at 31 March 2022	As at 31 March 2021
(a) Securities premium reserve-opening	1342.66	1342.66
Received during the year		0.00
Closing balance	1342.66	1342.66
(b) Revaluation reserve	468.03	468.03
Received during the year		0.00
Closing balance	468.03	468.03
(c) Retained Earnings Represents Surplus		
Opening balance	1643.15	1222.88
Profit for the year	899.51	629.32
Less: Dividend paid during the year	-219.49	-209.04
Add: Adjustment	22.21	0.00
Closing balance	2345.38	1643.15
Total	4,156	3,454

GEEKAY WIRES LTD

Notes to financial statements (continued)

(All amounts in INR LAKHS except for share data or otherwise stated)

Particulars	As at 31 March 2022	As at 31 March 2021
Note 15 Borrowings		
Secured:		
a) Term Loans		
i) from Banks & Financial Institutions #	2,066	1,042
ii) Other Parties	-	-
Unsecured:		
b) Loans from Related Parties ##	578	2,901
	2,644	3,943

Secured Loans from Bank & Financial Institutions referred above, to the extent of Term Loans

The Term Loans are secured by means of charge on the fixed assets of the company, which were created out of the said loans. These term loans are repayable on agreed term of sanctions. Further these loans were secured by motagage or various properties standing in the name of the company and its directors apart from personal gurantees of the directors.

Unsecured Loans are raised for business Purpose only & no specific security is was offered except general lien on the assest of the company.

Note 16 Deferred Tax Liability		
Related to depreciation on Fixed Assets	377	335
	377	335
Note 17 Borrowings		
Secured:		
a) Working Capital Loans from Banks#	6,637	4,348
b)Current portion of term loans (payable in next one year)	1,577	425
	8,214	4,774

Working capital loan taken from City Union Bank is secured by hypothecation of stock & book debts, Machinery, land & Buildings.The working capital Loan is payable on demand.

Particulars	As at 31 March 2022	As at 31 March 2021
Note 18 Trade payables		
Total outstanding dues of micro and small enterprises (refer note below)	12.27	0.33
Total outstanding dues of other than micro and small enterprises	758	451
Others (Unclassified)	-	-
	771	451

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at reporting date has been made in the standalone financial statements based on information received and available with the Company and has been relied upon by the auditors.

Further, in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ("the MSMED Act") is not expected to be material. The Company has not received any claim for interest from any supplier under the said Act.

Particulars	As at 31 March 2022	As at 31 March 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the year:		
- Principal	12.27	0.33
- Interest	-	-
The amount of interest paid by the Company in terms of Section 16 of the MSMED Act, 2006 alongwith the amount of the payment made to the supplier beyond the appointed date during the year.	-	-
The amount of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purposes of disallowance as a deductible	-	-

Note 19 Other Current Liabilities		
Revenue received in Advance	73	17
Other Payables	2,586	33
Security Deposit(Rent)	2	-
With Holded Wages	55	-
	2,715	50
Note 20 Provisions		
a) Provision for Employee Benefits	74	1
b) Internal Audit Fees payable	-	0
c) Provision for Income Tax	48	65
	122	67

GEEKAY WIRES LTD

Notes to financial statements (continued)

(All amounts in ` except for share data or otherwise stated)

Particulars		For the year ended 31 March 2021	For the year ended 31 March 2021
Note	21 Sale of Goods		
	Sale of Products (Total)	25,788	17,021
	Operating income	-	-
		25,788	17,021
Note	22 Other Income		
	Drum Cost	1	0
	Freight Income	405	196
	Interest income	24	49
	Rent Income	8	7
	Commission		12
	Duty credit scrip scheme under MEIS	172	(11)
	Duty Draw Back on export sales	222	125
	Profit on Foreign Exchange Fluctuation	529	162
	Rate & Weight Difference	44	24
	Other Non Operating Income*	9	3
		1,414	566
*Includes sundry balances written off and other misc, income.			
Note	23 COST OF MATERIALS CONSUMED		
	Purchase of Raw Materials	22,791	16,132
	Add: Purchase of Consumable	507	570
	Add: Import Duty	62	32
	Add: Freight Charges	188	393
	Add: Transportation Charges	9	8
	Add: Clearing and Forwarding Charges	12	12
	Add: Loading and Unloading charges	71	27
	Less: Discount on Purchases	(809)	(459)
	Less: Rebate on Purchases		-
	Add: Opening Bal. of Raw materials	3,483	1,045
	Less: Closing Stock	(5,161)	(3,483)
		21,153	14,277
Note	24 CHANGES IN INVENTORIES		
	Finished Goods		
	- Opening Balance	659	255
	Less: Closing Balance	888	659
	Increase/Decrease in Inventory	(229)	(404)
	Work In Progress		
	- Opening Balance	418	93
	Less: Closing Balance	173	418
	Increase/Decrease in Inventory	244	(325)
	Stock In Trade		
	- Opening Balance	15	15
	Less: Closing Balance	-	15
	Increase/Decrease in Inventory	15	-
	Scrap		
	- Opening Balance	58	74
	Less: Closing Balance	33	58
	Increase/Decrease in Inventory	25	16
	Packing Material		
	- Opening Balance	82	-
	Less: Closing Balance	82	82
	Increase/Decrease in Inventory	1	(82)
	Consumable Store		
	- Opening Balance	8	
	Less: Closing Balance	72	8
	Increase/Decrease in Inventory	(64)	(8)
		(9)	(803)

Note	25	Employee benefit expenses		
		Directors Remuneration	38	35
		Staff Welfare Expenses	8	13
		Contribution to provident and ESI other funds	14	11
		Salaries, Wages and Bonus	1,013	689
		Gratuity expense	73	-
			1,146	749
Note	26	Finance cost		
		Interest & Discounting Charges	722	555
		Bank Charges	24	30
		Processing Charges	2	3
			748	588
Note	27	Other expenses		
		a) Manufacturing Expenses	749	641
		b) Administrative Expenses	1,234	547
		c) Selling and Distribution Expenses	551	396
			2,534	1,585
Note	28	Deffered Tax Liability		
		Calculation of Deffered Tax Liability		
		Depreciation as per Companies Act	350	309
		Depreciation as per Income Tax	496	425
		Difference	(146)	(116)
		DT Liability @ 29.12 % for current year /27.82% for PY	(43)	(32)
		Opening Balance of DTL	334	302
		Final DTL to be provided	377	334

GEEKAY WIRES LIMITED
FIXED ASSETS AS ON 31-03-2022

Note 4

A)Property Plant and Equipment	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01.04.2021 Rs.	Additions During the Year	Deletions During the Year	Total as on 31.03.22 Rs.	Depreciation As on 01.04.21	Depreciation for the Year Rs.	Deletions During the Year	Total Depreciation Rs.	WDV As on 31.03.2022	WDV As on 31.03.2021
LAND	779	0	0	779	0	0	0	0	779	779
	0	0	0	0	0	0	0	0	0	0
FACTORY & OFFICE BUILDING	837	2.15655	0	839	179	28	0	207	632	658
	0	0	0	0	0	0	0	0	0	0
PLANT AND MACHINERY	3874	367	0	4241	1087	263	0	1350	2891	2787
	0	0	0	0	0	0	0	0	0	0
OFFICE EQUIPMENT	56	10	0	66	31	15	0	45	21	25
	0	0	0	0	0	0	0	0	0	0
COMPUTER	26	17	0	43	22	4	0	26	18	4
	0	0	0	0	0	0	0	0	0	0
FURNITURE & FIXTURES	42	2	0	44	34	4	0	38	6	8
	0	0	0	0	0	0	0	0	0	0
ELECTRICAL INSTALLATIONS	130	0	0	130	13	17	0	31	99	116
	0	0	0	0	0	0	0	0	0	0
VEHICLES	141	37	0	178	56	18	0	73	105	86
	0	0	0	0	0	0	0	0	0	0
DG SET	17	0	0	17	17	0	0	17	0	0
	0	0	0	0	0	0	0	0	0	0
NEW ROAD	2	0	0	2	2	0	0	2	0	0
	0	0	0	0	0	0	0	0	0	0
Total	5,904	436	-	6,340	1,440	349	-	1,789	4,550	4,463
	-	-	-	-	-	-	-	-	-	-
B) Investment Property	33	-	-	33	17	1	-	18	15	16
	-	-	-	-	-	-	-	-	-	-
Total	33	-	-	33	17	1	-	18	15	16
	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress	0	6.4268935	0	6	-	0	0	0	6	0
	-	-	0	0	0	0	0	0	0	0
Total	5,936	442	-	6,379	1,457	350	-	1,807	4,572	4,479

GEEKAY WIRES LTD

27. OTHER EXPENSES:

Particulars	As at 31 March 2022	As at March 31, 2021
a) Manufacturing Expenses		
Shortages	7	10
Loading & Unloading Charges	4	2
Entry Tax	-	0
Power & Fuel	30	35
Hire Charges & Handling Charges	1	3
Electricity Charges	624	483
Labour Charges	3	0
Works Contract Charges	34	85
Hamali Charges	0	0
Repairs & Maintenance of Machinery	48	23
SUB TOTAL (a)	749	641
b) Administrative Expenses		
Inspection Charges	0	1
AMC Charges	0	0
Communication Expenses	0	0
Auditors Remuneration	5	4
Internal audit fees	0	0
Calibration Charges	-	0
Repairs & Maintenance of Building	6	1
Certificate of Origin Charges	0	0
Conveyance & Travelling	12	8
Courier & Postage Expenses	10	2
Concor Charges & freights	161.06	130
Donations	1	0
Electricity Charges	1	1
Factory & Office Maintenance	2	1
Insurance	9	5
Late Despatch Charges	10	-7
LC Discounting & Handling Charges	6	1
Licenses & Renewals	8	4
Lodging / Boarding Expenses		0
Membership & Subscription & Renewal	18	26
Misc Expenses	3	0
Office Rent	3	4
Petrol Charges	2	1
Printing & Stationery	8	8
Professional Fees	15	7
Professional Tax	0	0
Property Tax	10	4
Rate & weight difference		1
Registration & Filing Fee	2	5
Repair & Maintenance to Vehicles	7	9
Round off	0	0
Security Contract Charges	21	23
Trainee Allowance		0
Tender Exps	3	3
Testing Charges	4	4
Workers Mess Expenses	13	17
Vendor Registration Charges	0	1
Weighing Charges	0	0
Computer Expenses	2	1
Detension Charges		0

forwarding charges		0
Exhibition Expenses	2	1
Fees of Share Transfer Agent		2
Freight Outward Expenses	574	114
General Expenses	2	1
Interest on Custom Duty	2	0
Interest on esic latePayment	3	0
Interest on TDS & tcs	0	0
FASTAG,Taxes & Fees	13	6
Interest On GST LATE Payment	0	10
Interest On INCOME TAX	7	11
Maintenance Charges		0
Medical Expenses of Staff	2	2
Stamping & Frankling Expenses	2	0
Website Expenses	1	0
Bad Debts written off		-26
Consultancy Charges	6	6
Software charges		0
Penalties	0	1
Jobwork charges	1	1
debit balances w/o		0
Cost Auditor Fees	1	1
Penalty(on short supply)		3
diesel & fuel expenses	107	61
directors sitting fee	2	1
ED Expneses		0
Filling fee		0
Factory Staff Room Rent	23	20
Internet Expenses	2	2
Petty Expenses	0	0
listing fee -nse	3	6
Issuer fee (CDSL)		0
MEIS LIC. REGISTRATION CHARGES		0
Repair & Maintanance	6	4
Pooja Expenses	1	1
PV Expenses	1	16
Transport Expenses	70	0
CSR Expenses	15	10
Vat expenses	3	0
foreign travel		0
Write Off Balances	3	-1
Telephone Charges	1	1
WAREHOUSE RENT		23
LOSS ON SALE OF MEIS SCRIP	17	2
pollution expenses	8	
Stipend account	14	
SUB TOTAL (b)	1,234	547
c) Selling and Distribution Expenses		
Commisision on Sales	76	76
Advertisement and Busines Promotion Expenses	10	1
Packing expense	(1)	1
Export Charges	465	318
SUB TOTAL (c)	551	396
Total (a+b+c)	2,535	1,585

M/S GEEKAY WIRES LIMITED
11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 ST MARCH, 2022

(Amount in lakhs)

Sl. No.	Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit before Tax	1280	883
	<u>Adjustment for :</u>		0
	Depreciation & Amortization Expenses	350	309
	Interest paid	660	548
	Profit on Sale of Fixed Asset		0
	Profit From Foreign Exchange Fluctuations	-529	-162
	Interest Received	-24	-49
	MAT CREDIT ADJUSTMENT	18	
	Operating profit before Working Capital changes	1754	1529
	<u>Adjustment for</u>		
	Increase(Decrease) in Inventories	-1687	-3241
	Increase(Decrease) in Trade receivables	-2943	847
	Increase(Decrease) in Short term loan & Advances	-15	-549
	Increase(Decrease) in Other Current Assets	-683	5
	Increase(Decrease) in Trade Payables	320	-19
	Increase(Decrease) in Other Current Liabilities	2665	104
	Increase(Decrease) in Short Term provisions	-216	-270
	Increase(Decrease) in non Current assets	-4	0
	Increase(Decrease) in Other Financial Liabilities	0	0
	Increase(Decrease) in Other Financial Assets	0	0
	Cash generated from operations	-2564	-3122
	Net Cash flow from Operations	-810	-1593
B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Tangible Assets	-436	-820
	Sale of Tangible Assets		0
	Profit on Sale of Fixed Asset		0
	Plan Approval fees (Capital Work In progress)	-6	
		-442	-820
C)	<u>CASH FLOW FROM FINANCIAL ACTIVITIES</u>		
	Issue of Shares	0	0
	Increase(Decrease) in Longterm Liabilities	-1299	2508
	Increase(Decrease) in Longterm Loans and Advances		77
	Increase(Decrease) in Short Term Borrowings	3440	278
	Increase(Decrease) in Investment	0	0
	Interest paid	-660	-548
	Income Tax & previous year provisions paid	-67	0
	Interest Received	24	49
	Interim Dividend Paid	-219	-209
		1219	2155
	Net Increase (Decrease) in Cash & Cash Equivalents	-33	-259
	Opening Balance of Cash & Cash Equivalents	488	585
	Add: Profit From Foreign fluctations	529	162
	Closing Cash & Cash Equivalents	985	488

For GEEKAY WIRES LIMITED
CIN : L63000TG1989PLC010271

Vide our Report of Even Date
For MM PALOD & CO.,
Chartered Accountants

Ghanshyam Dass

Chairman & Managing Director
DIN: 01539152

(Murali Manohar Palod)

(Partner)
ICAI Firm registration number: 006027S
UDIN:22200858ALZUIV1708

Abhijit Patki
CFO

Sonu Kumar
Company Secretary & Compliance Officer

GEEKAY WIRES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. COMPANY INFORMATION

Geekay Wires Limited is a Public limited Company incorporated in India with its registered office in Hyderabad, Telangana, India. The Company is listed on the National Stock Exchange (NSE).

The Company is engaged in manufacturing of niche quality Galvanized Steel Wires and Nails which find applications in Power Transmission, Cable & Conductor, General Engineering, Construction etc.

The financial statements as at March 31, 2022 present the financial position of the Company. The functional and presentation currency of the Company is Indian Rupee ("₹") which is the currency of the primary economic environment in which the Company operates.

The financial statements for the year ended March 31, 2022 were approved by the Board of Directors and authorized for issue on **30th June 2022**.

2. SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated

(a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates and critical accounting judgments

In preparation of the financial statements, the Company makes judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected. Significant judgments and estimates relating to the carrying values of

GEEKAY WIRES LIMITED

assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

(c) Property, plant and equipment

As per IND AS-16 an item of property, plant and equipment is recognized as an asset if it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. This recognition principle is applied to the costs incurred initially to acquire an item of property, plant and equipment and also to costs incurred subsequently to add to, replace part of, or service it. All other repair and maintenance costs, including regular servicing, are recognized in the statement of profit and loss as incurred.

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment. Cost includes all direct costs and expenditures incurred to bring the asset to its working condition and location for its intended use. Trial run expenses (net of revenue) are capitalized. Borrowing costs incurred during the period of construction is capitalized as part of cost of the qualifying assets. The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognized in the statement of profit and loss.

(d) Depreciation and amortization of property, plant and equipment

Depreciation or amortization is provided so as to write off, on a straight line basis, the cost of property, plant and equipment to their residual value. These charges are commenced from the dates the assets are available for their intended use and are spread over their estimated useful economic lives. The estimated useful lives of assets and residual values are reviewed regularly and, when necessary, revised. No further charge is provided in respect of assets that are fully written down but are still in use. Depreciation on assets under construction commences only when the assets are ready for their intended use.

The estimated useful lives for the main categories of property, plant and equipment are:

ASSET	ESTIMATED USEFUL LIFE (UPTO YEARS)
Buildings	30
Plant and Machinery	15
Vehicles	8
Furniture	10
Office equipment	5
Electrical installation	10
Computer	3
Freehold Land	NOT DEPRECIATED

GEEKAY WIRES LIMITED

(e) Impairment

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any).

(f) Inventories

As per IND AS-2 Inventories are stated at the lower of cost and net realizable value. Costs comprise direct materials and, where applicable, direct labor costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net realizable value is the price at which the inventories can be realized in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

Stores and spare parts are carried at lower of cost and net realizable value. Provisions are made to cover slow moving and obsolete items based on historical experience of utilization on a product category basis, which involves individual businesses considering their product lines and market conditions.

(g) Provisions

As per IND AS-37 Provisions are recognized in the balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis. Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and;

(b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

(h) Government grants

In accordance with Ind AS 20 "Government Grants", duty drawback on sale of goods and Duty credit scrip under MEIS scheme has been treated as a Government grants. Such income is released to the statement of profit and loss based on fulfillment of related export obligations.

GEEKAY WIRES LIMITED

(i) Income taxes as per IND AS-12

- (i) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- (ii) Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. In contrast, deferred tax assets are only recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized.

(j) Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

(i) Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognized if there are significant uncertainties regarding recovery of the amount due, associated costs or the possible return of goods.

(ii) Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

(iii) Rental income

Rental income from investment properties is recognized on a straight line basis over the term of the relevant let out period.

(iv) Foreign currency transactions and translations

The financial statements of the Company are presented in Indian rupees (Rs), which is the functional currency of the Company and the presentation currency for the financial statements.

In preparing the financial statements, transactions in currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are re-translated at the rates prevailing at the end of the reporting period.

Exchange differences arising on the settlement of monetary items are included in the statement of profit and loss for the period.

GEEKAY WIRES LIMITED

(k) Borrowing costs

As per IND AS-23 Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

(l) Employee Benefits:

The Company participates in a Provident Fund contribution plan on behalf of relevant personnel. Any expense recognized in relation to these schemes represents the value of contributions payable during the period by the Company at rates specified by the rules of those plans. The only amounts included in the balance sheet are those relating to the prior months contributions that were not due to be paid until after the end of the reporting period.

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump- sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 to 30 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company makes annual contributions to gratuity funds established as trusts or insurance companies. The Company accounts for the liability for gratuity benefits payable in the future based on a year-end actuarial valuation

(m) Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets at stated at cost

(a) Financial assets

1. Cash and bank balances - Cash and cash equivalents include cash in hand, deposits held at call with banks & bank balances includes balances with banks.
2. Trade Receivables -Trade receivables are initially measured at transaction costs and subsequently measured to the extent realizable.

(a) Financial Liabilities

Trade and other payables are initially measured at transaction costs Interest bearing bank loans, overdrafts are initially measured at cost.

(b) De-recognition of financial liabilities

The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

(c) Non-current assets held for sale and discontinued operations

Non-current assets and disposal groups classified as held for sale are measured at the lower of their carrying value and fair value less costs to sell. However there are no such items identified during the year.

GEEKAY WIRES LIMITED

(d) Leases

The company has not entered into any lease transactions during the year. Hence a provision of Ind AS 116- Leases is not applicable.

3. NOTES TO ACCOUNTS

- 1) All Assets & liabilities are presented as current and noncurrent as per criteria set out in Schedule – III to the companies Act 2013 as notified by the Ministry Of Corporate Affairs. Based on the Nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months period has been considered for the purpose of current/Noncurrent classification of Assets and Liabilities.
- 2) Property Plant & equipment are realizable at least to the extent of the values stated against them. No impairment is recognized in the values as per IndAS-36 as management is of opinion that no impairment of assets is noticed.

During the year the Capital work in progress of Rs 6,42,689, is considered under Property Plant & equipment, the same is planned to complete as below.

Particulars	TO BE COMPLETED IN				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) PROJECT 1	4,98,100	0	0	0	4,98,100
(ii) PROJECT 2	1,44,589	0	0	0	1,44,589

During the year depreciation relating to FY 20-21 amounting to Rs 2220725/- is given effect and credited to retained earnings.

- 3) The value of Investment property Rs 15, 03,355/- is separately shown in the balance sheet as per Ind AS -40.

Rental Income from Investment property earned during the year 2021-22 is 8, 23,500/-. Depreciation and carrying value of the investment property is separately disclosed in Note 4 of financial statements.

The values disclosed in balance sheet for the previous year's areas follows

	As at 31.03.2022	As at 31.03.2021	As at 01.04.2020
Investment Property	15,03,355	16,15,450	17,28,168

GEEKAY WIRES LIMITED

The investment property is recognized and measured at cost. During the year the company has not carried out valuation from independent valuer. In absence of any such report the property is disclosed at cost .

- 4) Depreciation on Property plant & Equipment has been provided during the year to the tune of Rs.3.49 Crores as per the revised rates prescribed under Schedule II of the Companies Act, 2013.

5) Inventories

STATEMENT OF CHANGES IN INVENTORIES

SNO	PARTICULARS	OPENING STOCK	CLOSING STOCK
1	Raw Materials	34,82,89,354	51,60,74,573.86
2	Work In Progress	4,17,77,021	1,73,45,828.89
3	Finished Goods	6,59,03,783	8,88,32,859.39
4	Stock In Trade	14,75,283	-
5	Others	57,62,716	32,85,660.00
6	Packing material	82,36,646	81,79,786.37
7	Consumables	7,87,396	71,67,050.49
TOTAL		47,22,32,199.00	64,09,46,443.00

i. Inventories as on 31st March 2022 has been taken, valued as certified by the Management and the same was physically verified by Management on 31st March 2022.

ii. Cost of material consumed during the year is Rs.211,53,20,567.00. These include purchase cost & import duties and all the direct expenses incurred during the year.

iii. Working capital loan from City Union Bank is hypothecated by the above Stock.

6) Financial assets and liabilities

Trade Receivables, Trade payables, Loans & Advances, cash in hand has been taken at Book Value subject to confirmation and reconciliations. Till the date of signing the report Balance Confirmations have not been received.

Trade receivables are further classified into various groups, outstanding more than six months and less than six months, more than one year and more than two year:

GEEKAY WIRES LIMITED

Particulars	Outstanding for following periods from due date of payment					31.3.2022
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	TOTAL
(i) Undisputed Trade receivables-considered good-(UNSECURED)	5,897.49	125.74	15.58	0	107.06	6,145.86
(ii) Undisputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0
TOTAL	5,897.49	125.74	15.58	0	107.06	6,145.86

Particulars	Outstanding for following periods from due date of payment					31.3.2021
	Less than 6 months	6 months-1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	TOTAL
(i) Undisputed Trade receivables-considered good-(UNSECURED)	3,034.60	59.88	0	107.06	0	3,201.53
(ii) Undisputed Trade Receivables-Considered Doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0
TOTAL	3,034.60	59.88	0	107.06	0	3,201.53

Trade payables are classified as dues outstanding to entities registered under MSME Act and entities not registered under MSME Act. Accordingly dues outstanding to MSME is Rs 340000/-. Further in the view of management the impact of interest provisions under the MSME Act is not expected to be material and the same shall be accounted while payment in next financial year.

GEEKAY WIRES LIMITED

Particulars	Outstanding for following periods from due date of payment				31.3.2022
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	TOTAL
(i) MSME	3.4	8.87412	0	0	12.27412
(ii) Others	744.68845	13.79362	0	0	758.48207
(iii) Disputed dues-MSME	0	0	0	0	0
TOTAL					770.75619

Particulars	Outstanding for following periods from due date of payment				31.3.2021
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	TOTAL
(i) MSME	0.3345	0	0	0	0.3345
(ii) Others	445.36647	5.15551	0	0	450.52198
(iii) Disputed dues-MSME	0	0	0	0	0
TOTAL					450.85648

In the opinion of the Management, the current asset, loans & advances are approximately of the value stated, if realized in normal course of the business of the company. The provision for depreciation and all known liabilities made except where specifically stated otherwise is considered adequate and not in excess of amounts reasonably considered necessary

7) Long term Borrowings

Long term borrowings includes the following

Secured Long Term Borrowings are secured by Tangible Assets, hypothecation of stock & book debts and personal guarantees by directors. The balance does not include the EMI payable in next twelve months. The same is shown in Short term Borrowings under current liabilities.

A) Secured Long Term Borrowings

PARTICULARS	AMOUNT
CUB TERM LoanA/c.501812080075371	4,21,18,951.00
CUB Term Loan A/c.501812080020127	6,44,750.42
CUB Term Loan A/c.501812080036913	80,22,948.00
CUB CC LIMIT TEMPORARY7695	10,00,84,932
CUB TERM LOAN84036	5,57,23,179.00
TOTALDEPRE	20,65,94,760.42

GEEKAY WIRES LIMITED

B) UNSECURED LONG TERM BORROWINGS -OTHERS

PARTICULARS	AMOUNT
Unsecured Loans from related parties and Others	5,78,08,122.00
TOTAL	5,78,08,122.00

8) Short term Borrowings

This includes working capital loan taken from Banks and financial institution

SHORT TERM BORROWINGS – SECURED	
PARTICULARS	AMOUNT
CUB Bank CC A/c No. 189765	28,60,60,428.1
CUB Bank CC A/c No. 15215	6,75,86,141.42
CITY BANKOD 57933	-52,954.00
PCFC CREDIT-CITY UNION	31,01,29,750.00
TOTAL	66,37,23,365.55

Working capital loan taken from City Union Bank is secured by hypothecation of stock & book debts, Machinery, land & Buildings.

9) Short term Borrowings- Current portion of term loans (payable in next one year)

This includes EMI of Term loans payable in next 12 months

PARTICULARS	AMOUNT
CUB- Term Loan A/c. 24431	8,10,521.18
CUB-Term Loan A/c. 80014124	69,21,516.51
CUB TERM Loan A/c. 501812080075371	3,11,54,847.00
CUB Term Loan A/c. 501812080020127	1,01,31,840.00
CUB Term Loan A/c. 501812080036913	38,09,916.00
CUB TERM Loan A/c. 501812080084036	46,71,828.00
CUB TERM Loan A/c. 501812080087313	5,00,95,548.00
CUB TERM Loan A/c. 501812080087312	5,00,95,548.00
TOTAL	15,76,91,564.70

10) Details of Deferred Taxes: (Ind AS -12)

Depreciation as per Companies Act	3,49,96,664.75
Depreciation as per Income Tax	4,96,15,659.00
Difference	(1,46,18,994.00)
DT Liability @ 29.12% for Current Year	42,57,051.13

GEEKAY WIRES LIMITED

Opening Balance of Deferred tax liability as on 01.04.2021	3,34,08,778.00
Closing balance of Deferred tax liability as on 31.03.2022	37,665,831.33

11) a) Contingent Liabilities not provided for :

	(Rs.Lakhs)	
	2021-22	2020-21
i) Claim against the Company not acknowledged as debts	Nil	Nil
ii) Estimate Value of Contracts assigned by the company and remaining to be executed.	Nil	Nil
iii) Guarantees issued by the bank on behalf of the Company.	1207.23	1509.17
iv) Entry tax	49.19	49.19

In the year 19-20 under the head Contingent liability not provided for, Entry tax disputed for the AY 2017-18 Rs 2.83 lakhs (net liability) was shown. In the year 20-21 during the course of Audit more information received from the management that they are in dispute for Entry tax for AY 13-14 Rs 9,17,773/-, for AY 14-15 Rs 6,27,590/- , for AY 15-16 Rs 12,37,602/- , for AY 16-17 Rs 16,98,907/- and for AY 17-18 RS 4,37,266/- hence shown under Contingent liability in year 20-21.

b) Contingent Assets not recognized:

The company is having a pending case regarding recovery of Dues amounting to RS 11435087.00 from M/s Punjab State Forest Corporation. During the year company has submitted certificate claiming interest amounting to Rs 1,03,24,331/- to be received as per the provisions of Clause Number 16 of Chapter V of MSME Act 2006. The same is not considered during the year as Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate calculation of Interest & Outstanding Balance on Monthly Compounding Basis is as follows:

Bill Amount Principal Due	1,14,35,087.00
Interest Payable	1,03,24,331.00
Total Payable	2,17,59,418.00

GEEKAY WIRES LIMITED

12) Information on Related Party Disclosures(IndAS-24) :

Name of the Party	Relation	Nature of Transaction	For the year ended 31.03.2022	For the year ended 31.03.2021
AnujKandoi	Director	Remuneration	10,80,000	10,80,000
AshishKandoi	Director	Remuneration	13,80,000	10,80,000
GhanshyamDassKandoi	Director	Remuneration	13,20,000	13,20,000
RenuKandoi	Directors Relative	Sitting Fees	0	25,000
AnujKandoi	Director	Interest	1,522,021	13,69,956
AshishKandoi	Director	Interest	843,532	7,78,904
GhanshyamDass	Director	Interest	3,687,673	35,26,258
RenuKandoi	Directors Relative	Interest	80,816	97,970
Sonu Kumar	KMP	Salary		1,00,160
ApoorvaChaturvedi	KMP	Salary		1,94,296
Geekay Wires Ltd (USA)	Directors company	Export sales	128,96,78,315	55,39,73,313
Kandoi Industries India Pvt Limited - Vizag Unit	Common control entity	Sale of materials	5,93,83,365	6,64,74,456
Kandoi Industries India Pvt Limited-Vizag Unit	Common control entity	Purchase of materials	2,20,54,459	99,343
Kandoi Industries India Pvt Limited-Hyd	Common control entity	Loans Repayment	25,643,244	0
Kandoi Industries India Pvt Limited-Hyd	Common control entity	Loans Accepted	-	22,35,00,000
Kandoi Industries India Pvt Limited-Hyd	Common control entity	Interest on loan account	1,06,84,523	31,92,818
Kandoi Industries India Pvt Limited-Hyd	Common control entity	Purchase of machinery	0	60,713

The Sitting Fees paid to Renu Kandoi pertains to the Financial Year 2019-2021.

13) Earnings in Foreign exchange: 2021-22 2020-21

FOB value of Exports (as per invoices issued) Rs.139, 50, 87,795.6Rs.79,11,37,779.11/-

GEEKAY WIRES LIMITED

14) Expenditure in Foreign currency during the year

(Rs. In Lakhs)

On account of:	2021-22	2020-21
Plant and Machinery	147.04	-
Raw Material	-	-
Foreign Travel	-	-
Consumable items	539.81	248.110
Packing material	-	-
Other expenses (freight)	3120.63	-

15) AUDITORS REMUNERATION

As Auditors	2,50,000
Taxation matters	1,25,000
Certificates	1,00,000
TOTAL	4,75,000

16) Government grants recognized during the year in profit and loss account are

DUTY DRAWBACK ON EXPORT SALES	2,21,99,617.00
DUTY CREDIT SCIP UNDER MEIS SCHEME	1,71,59,902.00
TOTAL	3,93,59,519.00

17) Other expenses

Other expenses include the following:-

Particulars	Year ended 31/03/2022	Year ended 31/03/2021
Manufacturing Expenses	7,49,06,373	6,41,12,417
Administrative Expenses	12,32,54,117	5,46,75,922
Selling and Distribution Expenses	5,51,24,821	3,95,98,099

18) Earnings per share (EPS):

As per IND AS-33 the Basic EPS is computed by dividing the net / profit (loss) attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period.

GEEKAY WIRES LIMITED

PARTICULARS	Year ended 31/03/2022	Year ended 31/03/2021
(a) Profit after tax	8,99,09,655	6,30,31,822
(b) Weighted average number of Ordinary Shares for Basic EPS	1,04,52,000	1,04,52,000
(c) Nominal value of Ordinary Shares (Rs)	10.00	10.00
(d) Basic Earnings per Ordinary Share (Rs)	8.60	6.03

19) Capacity of Plant :

Class of Goods	UOM	Installed Capacity
Wire Division (GSS Wire & GS Wire)	MTS	30,000
Nails Division (Steel Nails, Wire Collated Nails Paper Collated Nails, Plastic Collated Nails)	MTS	15,000

20) Corporate social responsibility

The Corporate Social Responsibility Policy (hereinafter “CSRPolicy”) of the Company has been prepared pursuant to Section 135 of the Companies Act, 2013 and the CSR Rules. The CSR policy serves as the referral document for all CSR related activities at the Company. CSR Policy relates to the activities to be undertaken by the Company as specified in schedule VII and other amendments/circulars thereon to the Companies Act, 2013. The CSR Policy can be accessed on the company’s website at <https://www.geekaywires.com/pdf/policy/csr-policies.pdf>

21) Ratio Analysis:

Comparative ratios are tabulated below:

Particulars	Unit	Numerator	Denominator	Ratio for year ending 31.03.2022	Ratio for year ending 31.03.2021
Current Ratio	Times	Current Assets	Current Liabilities	1.29	1.77
Net Profit Ratio	%	Net Profit After tax	Net Sales	3.49	3.70
Return on Investment	%	Net Profit After Tax	Total Investment	4.49	4.46
Return on Capital Employed	%	Net Profit Before Interest & Tax	Total capital Employed	25.43	16.75
Inventory Turnover Ratio	Times	Total Sales	Average Inventory	4.63	5.49

GEEKAY WIRES LIMITED

Trade Receivable Turnover Ratio	Times	Total Sales	Average Trade Receivables	5.52	4.69
Trade Payable Turnover Ratio	Times	Total Purchases	Average Trade Payables	37.36	36.32
Debt Equity Ratio	Times	Total Long Term Debt	Total Share Holder's Funds	0.56	0.98
Debt Service Coverage Ratio	Times	Net profit Before Interest, tax Depreciation & Amortization	Debt Service	0.53	0.4
Return on Equity	%	Net Profit After Tax	Total Share Holder's Funds	19.00	15.61
Working Capital Turnover Ratio	Times	Net Sales	Net Working Capital	7.42	4.12
Fixed Asset Turnover Ratio	Times	Net Sales	Total Fixed Assets	5.64	3.82

22) Segment Reporting as per IND AS 108:

The Group is engaged in the business of manufacturing across the globe. The operating segments have been identified based on the different geographical areas as follows

(In Lakhs)

Segment revenue	DOMESTIC	FOREIGN	TOTAL
External revenue	10,831.99	14,955.78	25,787.78
Other income	147.72	1,266.16	1,413.88
Total Revenue	10,979.71	16,221.94	27,201.65
Segment results before exceptional items, interest, tax and depreciation :	1,091.81	1,286.80	2,378.62
Segment results include:			
Reconciliation to profit/ (loss) for the year:			

GEEKAY WIRES LIMITED

Finance income			-
Finance cost			747.90
Depreciation and Amortization			349.97
Profit before exceptional items and tax			1,280.75
Exceptional items			0
Profit before tax			1,280.75
Tax (current and deferred tax)			380.56
Profit after tax from continuing operations			900.19
Profit after tax from discontinued operations			-
Net profit/(loss) for the period			900.19
Segment assets	9,520.47	10,525.06	20,045.52
Segment liabilities	5,442.83	9,400.42	14,843.25

22. Previous Year figures have been regrouped wherever necessary to confirm to the current year classification and figure are presented to the nearest rupee value.

OUR REPORT OF EVEN DATE ATTACHED

For M.M.PALOD& CO.,
Chartered Accountants,
FRN.0060207S

(Murali Manohar)
Partner
M.No.200858

Place: Hyderabad
Date: 30/06/2022

FOR AND ON BEHALF OF THE BOARD

1. Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152

2. Abhijit Patki
CFO

3. Sonu Kumar

Company Secretary & Compliance Officer



Geekay Wires Limited

Registered & Corporate Office :
11-70/5, 2nd Floor, G.P. Complex, Shivalayam
Road, Fathenagar, Hyderabad-500018 TG IN

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www.geekaywires.com





An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: September 02, 2022

To,

The Manager

Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Sub: Submission of Annual Report of the 33rd Annual General Meeting of the Company for the Financial Year 2021-2022

Dear Sir,

With reference to the above captioned subject, please find enclosed herewith the Annual Report of the 33rd Annual General Meeting of the Company for the Financial Year 2021-2022 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record and disseminate the same for the information of investors.

For and on behalf of
Geekay Wires Limited



Ghanshyam Dass

Chairman & Managing Director





An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

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Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: September 02, 2022

To

The Manager

Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Sub: Intimation of the Record Date and Book Closure Date pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at their Meeting held on September 02, 2022 have recommended Final Dividend of Rs. 2.50 per Equity Share for the Financial Year ended March 31st, 2022, to the Shareholders of the Company subject to the approval of the Members in the 33rd Annual General Meeting of the Company.

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed September 23, 2022 as the Record Date for determining entitlement to Members to Dividend for the Financial Year ended March 31, 2022. Further, the Register of Members and Share Transfer Books of the Company will remain closed from September 24, 2022 till 30th September, 2022 (both days inclusive) for the purpose of the 33rd Annual General Meeting of the Company.

Kindly take the above intimation on your record.

For and on behalf of

Geekay Wires Limited



Ghanshyam Dass

Chairman & Managing Director





An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

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Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: September 02, 2022

To

The Manager

Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Dear Sir,

Sub: Notice of the 33rd Annual General Meeting of the Company

This is to inform you that the **Thirty third Annual General Meeting** of the members of the Company will be held on Friday, September 30, 2022 at 11:00 a.m. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India.

In compliance with the relevant circulars, the Annual Report for the Financial Year 2021-22, comprising the Notice and the Standalone Financial Results for the financial year 2021-22, along with the Board's Report, Auditor's Report and other documents required to be attached thereto, will be sent to all the members of the Company whose email address is registered with the Company/ Depository Participant(s).

The details such as manner of registering email addresses, casting vote through e-voting, attending the AGM through VC/OAVM has been set out in the Notice of the AGM.

Kindly take the above intimation on your record.

For and on behalf of
Geekay Wires Limited

Ghanshyam Dass

Chairman & Managing Director



Works : Unit-I : 300/A, Isnapur Village, Sangareddy District, Telangana - 502 307.

Unit-II : Sy No. 288/A, 1/2, 289/B, 290/A2, 290/A 1/2, 291/A1 and 300/C 1/2, Shankarampet-R Village, Shankarampet-R Mandal, Medak Dist-502271, Telangana