



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

March 11, 2016

The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in

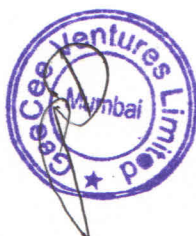
NSE: GEECEE

Sub: Reference to email received from Bombay Stock Exchange Limited regarding discrepancies in the financial result for Quarter Ended 31st December, 2015.

With reference to the subject matter and query **Profit before Tax in the Un-audited Financial Results not tallying with category wise segment result** raised by Bombay Stock Exchange Limited vide their email dated 9th March, 2016 (extract of email attached for your reference) we would like to restate the segment wise results as under and resubmit the Revised Unaudited Financial Results for Quarter Ended 31st December, 2015:

(Rs. In Lacs Except share and Per Equity data)

Sr.no	Segment Results (Profit) (+)/ Loss (-) before tax	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Total Profit Before Tax - (As per Results submitted on 20.01.2016)	983.27	1389.70	342.58	2866.08	669.41	1293.45
2	Total Profit Before Tax- (Amended)	533.28	1389.70	342.58	2416.08	671.72	793.45
3	Difference	450	0	0	450	2.31	500



Reason for Difference:

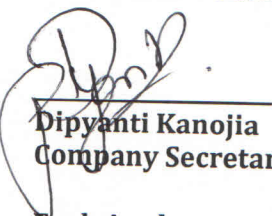
The Difference in the Profit before tax - column no 9 of the Un-audited Financial Results submitted on 20th January, 2016 and that mentioned in the segment wise profit before tax result was due to extra-ordinary income and expenses which was inadvertently included under the line item "Other un-allocable Income net of un-allocable expenditure", has now been removed from the segment wise results.

There are no other changes in the Financial Results submitted on 20th January, 2016.

Further we would like to bring to your kind notice that since we have resubmitted the entire Unaudited Standalone Financial Results with Bombay Stock Exchange Limited. We would like to re-submit the revised Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with National Stock Exchange of India Limited as well and hence we request you to take the same on your records.

Thanking you,
Yours Truly,
For GeeCee Ventures Limited




Dipyanti Kanojia
Company Secretary and Compliance Officer

Encl: As above



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PART I: UNAUDITED REVISED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST DECEMBER, 2015

(Rs. In Lacs Except share & Per Equity data)

Sr.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1	Income From Operations						
	(a) Net sales & Income from Operation	2,344.86	6,110.67	556.24	9,469.65	1,290.50	4,341.70
	Total Income from operations	2,344.86	6,110.67	556.24	9,469.65	1,290.50	4,341.70
2	Expenditure :						
(a)	Consumption of Raw Material & Construction Related Expenses	675.48	513.74	519.86	2,520.21	1,361.98	2,050.42
(b)	Purchase of Stock in Trade	-	-	1,300.00	2,500.00	2,800.00	2,800.00
(c)	(Increase) / Decrease in Stock in Trade	747.81	3,928.29	(1,819.86)	1,233.40	(4,161.98)	(2,050.42)
(d)	Employees cost	82.46	83.20	71.31	241.64	235.02	337.86
(e)	Depreciation	40.57	42.27	38.37	124.75	139.13	181.65
(f)	Other Expenditures	308.54	177.00	120.17	577.81	332.61	497.62
	Total	1,854.87	4,744.51	229.85	7,197.80	706.76	3,817.13
	Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)	490.00	1,366.16	326.39	2,271.85	583.73	524.57
4	Other Income	46.90	18.95	16.47	143.65	84.37	266.51
	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	536.90	1,385.11	342.85	2,415.50	668.10	791.08
6	Finance cost	3.61	0.68	0.27	4.69	0.73	1.98
	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	533.28	1,384.42	342.58	2,410.81	667.37	789.10
8	Exceptional Items	-	(5.28)	-	(5.28)	(4.35)	(4.35)
	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	533.28	1,389.70	342.58	2,416.08	671.72	793.45
10	Tax Expenses	63.86	209.36	7.30	385.09	106.90	41.02
a	Current Tax	47.25	295.89	(0.01)	352.14	125.66	103.27
b	Deferred Tax	(12.72)	(137.69)	7.31	(38.55)	(18.76)	(62.25)
c	Mat Credit Entitlement	29.33	51.17	-	71.50	-	-
	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	469.43	1,180.34	335.28	2,030.99	564.82	752.43
12	Extra ordinary Items	450.00	-	-	450.00	(2.31)	500.00
13	Net Profit for the period (11+ 12)	919.43	1,180.34	335.28	2,480.99	562.51	1,252.43
14	Paid up Equity Share Capital (Face Value Rs. 10 Each)	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65	1,902.65
15	Reserve excluding Revaluation Reserves				29,445.97	26,627.20	26,973.63
16.i	EPS before Extraordinary Items (not annualised)						
	Basic Earning per Shares	2.47	6.20	1.76	10.67	2.97	3.95
	Diluted Earning per Shares	2.16	5.43	1.54	9.35	2.60	3.46
16.ii	EPS after Extraordinary Items (not annualised)						
	Basic Earning per Shares	4.83	6.20	1.76	13.04	2.96	6.58
	Diluted Earning per Shares	4.23	5.43	1.54	11.42	2.59	5.76





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Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Wind Power)	32.87	81.09	30.54	185.67	205.04	269.18
(b) Segment -B (Real Estate)	1,423.56	5,871.91	-	7,741.08	-	-
(c) Segment -C (Financing)	888.43	157.67	525.70	1,542.90	1,085.46	4,072.53
Total	2344.86	6110.67	556.24	9469.65	1290.50	4341.71
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	2,344.86	6,110.67	556.24	9,469.65	1,290.50	4,341.71
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)						
(a) Segment -A (Wind Power)	(3.07)	45.14	2.57	78.26	100.23	105.18
(b) Segment -B (Real Estate)	120.03	1,324.24	(104.77)	1,826.70	(268.16)	(343.95)
(c) Segment -C (Financing)	408.50	22.90	457.20	464.48	865.58	906.01
Less: (i) Interest	2.75	0.55	0.27	3.69	0.73	1.98
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	10.57	(2.04)	(12.14)	50.34	(25.19)	128.19
Total Profit Before Tax	533.28	1,389.70	342.58	2,416.08	671.72	793.45
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Segment -A (Wind Power)	2,088.98	2,210.83	2,285.07	2,088.98	2,285.07	2,147.09
(b) Segment -B (Real Estate)	9,345.02	9,456.64	11,040.33	9,345.02	11,040.33	8,917.03
(c) Segment -C (Financing)	19,269.53	18,920.70	12,867.96	19,269.53	12,867.96	5,307.16
(d) Unallocated	1,617.10	89.19	2,579.49	1,617.10	2,579.49	12,748.00
Total	32,320.63	30,677.36	28,772.86	32,320.63	28,772.86	29,119.28

Notes :-

- The above Unaudited Financial Results have been reviewed by the Statutory Auditors of the Company and Audit Committee. The same has been approved by the Board of Directors at its meeting held 20th January, 2016.
- The Company follows "Percentage of Completion Method" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter / period.
- The Company in its process of amalgamating its 100% subsidiary GeeCee Logistics & Distribution Pvt. Ltd. into itself w.e.f. 1st April, 2014 (Appointed Date) and has filed company summon's for petition with Hon'ble High Court for its approval.
- As on 20th of January 2016, the Board of Directors have approved the allotment of 27,00,000 Equity Shares to "Promoter & Promoter Group" on account of conversion of 27,00,000 warrants issued on July 23rd, 2014.
- Extraordinary Items of Rs 450 Lacs refers to write back of "Provision for post closing adjustments of business transfer" relating to the sale of Chemical Business.
- Previous period/years figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year figures.

Place Mumbai

Date : 20th January, 2016

For Geecee Ventures Limited
Gaurav Shyamsukha

(Signature)
(Whole Time Director)
DIN:1646181

