



GEECEE VENTURES LIMITED

209, Arcadia, 195, Nariman Point, Mumbai - 400 021, India
Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

30th May, 2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 51.

Dear Sir/ Madam,

Subject: Audited Results for the year ended 31st March, 2012.

Pursuant to clause 41 of the Listing Agreement, Please find enclosed herewith the Audited Financial Results as approved in the Board Meeting dated 30th May, 2012.

Thanking you,

Yours faithfully,
For **GEECEE VENTURES LIMITED.**

N. Slender

NAMRATA MHATRE
COMPANY SECRETARY



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PART I: AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2012

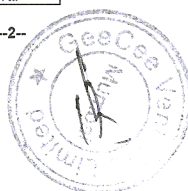
(Rs in Lacs except Sr. No. 18)

Sr.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.12 (Audited)	31.12.11 (Unaudited)	31.03.11 (Audited)	31.03.12 (Audited)	31.03.11 (Audited)	31.03.11 (Audited)
1	Income From Operations						
	(a) Net Sales/Income from Operation	50.46	31.17	45.58	325.52	381.12	1,056.34
	(b) Other Operating Income/Loss	15.93	-	-	15.93	6.45	9.07
	Total Income from operations	66.39	31.17	45.58	341.45	387.57	1,065.41
2	Expenditure :						
(a)	(Increase) / Decrease in Stock in Trade	-	-	-	-	-	4,802.85
(b)	Consumption of raw materials	3.21	1.70	0.85	5.89	4.50	4.50
(c)	Purchase of Traded Goods	-	-	0.26	29.08	155.53	3,102.59
(d)	Employees cost	118.03	143.04	97.73	473.62	390.43	390.43
(e)	Depreciation	45.13	46.30	54.00	183.72	215.50	216.96
(f)	Other Expenditures	86.02	61.52	88.18	302.22	317.54	374.76
(g)	Total	252.38	252.56	241.03	994.52	1,083.50	9,306.49
3	Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)	(185.99)	(221.39)	(195.45)	(653.07)	(695.92)	(568.30)
4	Other Income	818.89	405.56	462.50	2,195.96	1,386.36	2,531.56
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	632.90	184.17	267.05	1,542.89	690.43	1,963.26
6	Finance cost	0.45	12.68	0.14	13.87	8.29	100.23
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	632.45	171.49	266.91	1,529.02	682.14	1,863.03
8	Exceptional Items	24.39	-	-	24.39	-	7.56
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	608.06	171.49	266.91	1,553.41	682.14	1,870.59
10	Tax Expenses	195.86	44.78	(57.59)	278.69	(116.75)	357.39
11	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	412.20	126.71	324.50	1,274.72	798.89	1,513.20
12	Extra ordinary Items (Net of tax expenses) (10+11)	-	-	(33.29)	2,249.62	(55.47)	(55.47)
13	Net Profit for the period	412.20	126.71	291.21	3,475.56	743.42	1,457.73
14	Add: Minority Interest (Loss)	-	-	-	-	-	8.91
15	Add: Pre- Acquisition Loss	-	-	-	-	-	15.39
16	Net Profit for the period after taxes and Minority Interest	412.20	126.71	291.21	3,475.56	743.42	1,472.12
16	Paid up Equity Share Capital (Refer Note-3)	2,027.63	2,062.65	2,062.65	2,027.63	2,062.65	2,062.65
17	Reserve excluding Revaluation Reserves				25,967.11	22,953.15	26,582.29
18	Basic and Diluted EPS (not annualised)						
	Basic Earning before Extra ordinary Item	2.00	0.61	1.57	5.95	3.87	5.15
	Diluted Earning before Extra ordinary Item	2.00	0.61	1.57	5.95	3.87	5.15
	Basic Earning after Extra ordinary Item	2.00	0.61	1.41	16.86	3.60	5.00
	Diluted Earning after Extra ordinary Item	2.00	0.61	1.41	16.86	3.60	5.00

PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

Sr.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11	31.03.11
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	8,157,346	8,507,565	8,507,565	8,157,346	8,507,565	8,507,565
	- % of Shareholding	40.23	41.25	41.25	40.23	41.25	41.25
2	Promoters and Promoter Group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA	NA
b)	Non - Encumbered						
	- Number of shares	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total sharecapital of the company)	59.77	58.75	58.75	59.77	58.75	58.75

Particulars	Quarter Ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
disposed during the quarter	4
Remaining unresolved at the end of the quarter	Nil



Audited Statement of Assets and Liabilities

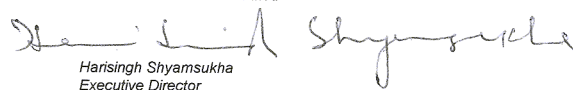
Particulars	(Rs in Lacs)			
	Standalone		Consolidated	
	As at 31-03-2012	As at 31-03-2011	As at 31-03-2012	As at 31-03-2011
A EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	2027.63	2062.65	2027.63	2062.65
(b) Reserves and surplus	25967.11	22953.15	26582.29	23303.62
sub-total- Shareholders' funds	27994.74	25015.81	28609.92	25366.27
Minority interest			270.20	279.12
Non-current Liabilities				
(a) Deferred tax liabilities (net)	651.19	372.49	616.55	348.31
(b) Long-term provisions	1173.75	7468.68	1192.37	7474.31
Sub-total- Non- current liabilities	1824.94	7841.17	1808.92	7822.62
Current liabilities				
(a) Short- term borrowings	2.50	12.50	2.50	12.50
(b) Trade payables	6.71	19.05	10.43	65.49
(c) Other current liabilities	117.43	111.21	145.15	137.55
(d) Short-term provisions	7395.38	6685.89	7629.77	6831.13
Sub-total- Current liabilities	7522.01	6828.64	7787.85	7046.67
TOTAL- EQUITY AND LIABILITIES	37341.69	39685.62	38476.90	40514.68
B ASSETS				
Non-current assets				
(a) Fixed assets	2956.20	3592.44	3773.57	4347.41
(b) Non- current investments	2936.79	1597.06	8686.90	2920.59
(c) Long term loans and advances	396.83	78.02	179.90	253.15
(d) other non-current assets	804.09	5842.73	804.09	5842.73
Sub-total- Non- current assets	7093.92	11110.26	13444.46	13363.88
Current assets				
(a) Current Investments	2093.96	4096.62	2183.96	7711.19
(b) Inventories	0.00	17.62	26.05	223.77
(c) Trade receivables	86.92	104.61	491.39	286.65
(d) Cash and cash equivalents	12133.21	9739.85	13811.19	9870.09
(e) Short term loans and advances	8853.61	8275.47	1200.76	2705.82
(f) Other current assets	7080.06	6341.20	7319.0730	6353.28
Sub-total- Current assets	30247.77	28575.37	25032.44	27150.80
TOTAL- ASSETS	37341.69	39685.62	38476.90	40514.68

Notes :-

- The above Audited Financial Results have been reviewed by the Audit committee and approved by the Board of directors at their respective meeting held on 30th May, 2012.
- The Board has recommended dividend @15% i.e. Rs.1.50 per equity share for the financial year 2011-12.
- Under the ongoing offer for the buyback made by the company vide public announcement dated 24th January 2012, the company has bought-back and extinguished 350219 equity shares of face value Rs. 10/- each at an average price of Rs. 44.80 per share till March 31, 2012. The paid up capital as on March 31, 2012 has been reduced accordingly. The company has bought-back 1138377 equity shares of face value Rs. 10/- each at an average price of Rs. 45.20 per share till 30th May, 2012.
- The Company's operations fall under single segment namely "Windpower"
- The accounts of subsidiary companies are consolidated in accordance with AS-21 on "Consolidated financial Statements."
- Previous year/quarters figures have been reworked/regrouped/rearranged wherever necessary to confirm to the requirement of revised Schedule VI of the Companies Act, 1956.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year.

Place Mumbai
Date : 30th May, 2012

For GeeCee Ventures Limited


Harisingh Shyamsukha
Executive Director