# GEECEE VENTURES LIMITED

209, Arcadia,195, Nariman Point, Mumbai - 400 021. India
Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com


**29th January 2013**

The Listing Department
**National Stock Exchange of India Ltd.**
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

**Subject: Un-Audited Financial Results and Limited Review Report for the Quarter ended 31st December 2012**

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the Un-Audited Financial Results for the quarter ended 31st December 2012 as approved in the Board Meeting dated 29th January 2013.

We are also enclosing herewith the Limited Review Report for the quarter ended 31st December 2012.

Thanking you,

Yours faithfully,

For **GEECEE VENTURES LIMITED**

N. Mhatre

**NAMRATA MHATRE**
**COMPANY SECRETARY**
Encl.: As above.

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## GEECEE VENTURES LIMITED

### PART I: STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31ST DECEMBER 2012

(Rs. In Lacs Expect serial No.16)

| Sr. | Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.12 (Unaudited) | 30.09.12 (Unaudited) | 31.12.11 (Unaudited) | 31.12.12 (Unaudited) | 31.12.11 (Unaudited) | 31.03.12 (Audited) |
| 1 | **Income From Operations** | | | | | | |
| | (a) Net Sales/Income from Operation | 258.74 | 340.58 | 191.78 | 939.47 | 775.58 | 1,288.00 |
| | (b)Other Operating Income/Loss | - | - | 1.42 | 3.90 | 1.48 | 15.93 |
| | **Total Income from operations** | **258.74** | **340.58** | **193.20** | **943.37** | **777.06** | **1,303.93** |
| 2 | **Expenditure :** | | | | | | |
| (a) | (Increase) / Decrease in Stock in Trade | - | - | - | - | - | - |
| (b) | Consumption of raw materials | - | - | 1.70 | - | 2.68 | 5.89 |
| (c) | Purchase of Traded Goods | - | - | - | - | 29.08 | 29.08 |
| (d) | Employees cost | 98.17 | 124.46 | 143.04 | 339.23 | 355.59 | 473.62 |
| (e) | Depreciation | 44.53 | 45.40 | 46.30 | 134.99 | 138.59 | 183.72 |
| (f) | Other Expenditures | 56.72 | 50.12 | 61.52 | 186.34 | 216.20 | 302.22 |
| (g) | **Total** | **199.43** | **219.97** | **252.56** | **660.56** | **742.14** | **994.52** |
| 3 | **Profit from operations before Other Income, Finance cost and Exceptional Items ( 1-2 )** | **59.32** | **120.61** | **(59.36)** | **282.81** | **34.92** | **309.41** |
| 4 | Other Income | 52.66 | 73.96 | 243.53 | 374.07 | 875.07 | 1,233.48 |
| 5 | **Profit from ordinary activities before finance cost and Exceptional Items ( 3+4 )** | **111.98** | **194.57** | **184.17** | **656.88** | **909.99** | **1,542.89** |
| 6 | Finance cost | 4.30 | 6.46 | 12.68 | 11.88 | 13.42 | 13.87 |
| 7 | **Profit from ordinary activities after finance cost but before Exceptional Items (5-6 )** | **107.67** | **188.11** | **171.49** | **645.00** | **896.57** | **1,529.02** |
| 8 | Exceptional Items | - | - | - | - | - | 24.39 |
| 9 | **Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8** | **107.67** | **188.11** | **171.49** | **645.00** | **896.57** | **1,504.63** |
| 10 | Tax Expenses | 28.33 | 61.26 | 44.78 | 204.83 | 82.83 | 278.69 |
| 11 | **Profit(+)/Loss(-)from Ordinary Activities after Tax (9-10 )** | **79.35** | **126.85** | **126.71** | **440.17** | **813.74** | **1,225.94** |
| 12 | Extra ordinary Items ( net of tax expenses) | - | - | - | - | 2,249.62 | 2,249.62 |
| 13 | **Net Profit for the period** | **79.35** | **126.85** | **126.71** | **440.17** | **3,063.36** | **3,475.56** |
| 14 | **Paid up Equity Share Capital (Refer note-2)** (Face Value Rs. 10 Each) | 1,908.69 | 1,944.64 | 2,062.65 | 1,908.69 | 2,062.65 | 2,027.63 |
| 15 | **Reserve excluding Revaluation Reserves** | | | | - | - | 25,967.11 |
| 16 | **Basic and Diluted EPS (not annualised )** | | | | | | |
| | Basic Earning before Extra ordinary Item | 0.42 | 0.65 | 0.61 | 2.31 | 3.95 | 5.95 |
| | Diluted Earning before Extra ordinary Item | 0.42 | 0.65 | 0.61 | 2.31 | 3.95 | 5.95 |
| | Basic Earning after Extra ordinary Item | 0.42 | 0.65 | 0.61 | 2.31 | 14.85 | 16.86 |
| | Diluted Earning after Extra ordinary Item | 0.42 | 0.65 | 0.61 | 2.31 | 14.85 | 16.86 |

### PART II: SELECT INFORMATION FOR THE PERIOD ENDED 31ST DECEMBER 2012

| Sr. | Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.12 (Unaudited) | 30.09.12 (Unaudited) | 31.12.11 (Ukaudited) | 31.12.12 (Unaudited) | 31.12.11 (Unaudited) | 31.03.12 (Audited) |
| A | **PARTICULARS OF SHAREHOLDING** | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 6,967,886 | 7,327,451 | 8,507,565 | 6,967,886 | 8,507,565 | 8,157,346 |
| | - % of Shareholding | 36.51 | 37.68 | 41.25 | 36.51 | 41.25 | 40.23 |
| 2 | Promoters and Promoter Group shareholding | | | | | | |
| | a)Pledged /Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares | NA | NA | NA | NA | NA | NA |
| | b)Non - Encumbered | | | | | | |
| | - Number of shares | 12,118,978 | 12,118,978 | 12,118,978 | 12,118,978 | 12,118,978 | 12,118,978 |
| | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a% of the total sharecapital of the company) | 63.49 | 62.32 | 58.75 | 63.49 | 58.75 | 59.77 |

| | Particulars | Period Ended 31.12.2012 |
|---|---|---|
| B | **INVESTOR COMPLAINTS** | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 0 |
| | disposed during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | Nil |

GeeCee Ventures Limited Mumbai

GCVL



**Segment-wise Revenue, Results & Capital Employed** *(Rs. In Lacs)*

| Particulars | Quarter ended 31.12.12 | Quarter ended 30.09.12 | Quarter ended 31.12.11 | Period ended 31.12.12 | Period ended 31.12.11 | Year ended 31.03.12 |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | | | |
| ( Net sale/income from each segment | | | | | | |
| should be disclosed under this head ) | | | | | | |
| (a) Segment -A ( Wind Power ) | 21.37 | 109.11 | 29.52 | 262.14 | 241.96 | 291.06 |
| (b) Segment -B ( Real Estate ) | - | - | - | - | - | - |
| (c) Segment -C ( Chemical ) | - | - | 3.07 | 3.90 | 34.58 | 50.39 |
| (d) Segment -D ( Financing ) | 237.37 | 231.47 | 160.61 | 677.33 | 500.52 | 962.48 |
| Total | | | | | | |
| Less: Inter Segment Revenue | | | | | | |
| **Net Sales/Income From Operations** | **258.74** | **340.58** | **193.20** | **943.37** | **777.06** | **1,303.93** |
| **2.Segment Results (Profit)(+)/Loss(-) before** | | | | | | |
| tax and interest from each segment) | | | | | | |
| (a) Segment -A ( Wind Power ) | (24.38) | 27.85 | (6.46) | 81.98 | 134.43 | 134.96 |
| (b) Segment -B ( Real Estate ) | - | - | - | - | - | - |
| (c) Segment -C ( Chemical ) | - | - | (2.43) | 3.90 | (6.93) | 0.74 |
| (d) Segment -D ( Financing ) | 83.69 | 92.76 | (50.47) | 196.93 | (92.58) | 173.71 |
| Less: (i) Interest | 4.30 | 6.46 | 12.68 | 11.88 | 13.42 | 13.87 |
| Add: (ii) Other Un-allocable Income | 52.66 | 73.96 | 243.53 | 374.07 | 875.07 | 1,233.48 |
| net off un-allocable expenditure | | | | | | |
| **Total Profit Before Tax** | **107.67** | **188.11** | **171.49** | **645.00** | **896.57** | **1,529.02** |
| **3. Capital Employed** | | | | | | |
| ( Segment assets- Segment Liabilities ) | | | | | | |
| (a) Segment -A ( Wind Power ) | 2,413.30 | 2,622.67 | 2,505.12 | 2,413.30 | 2,505.12 | 2,552.21 |
| (b) Segment -B ( Real Estate ) | 10,675.47 | 10,213.36 | - | 10,675.47 | - | - |
| (c) Segment -C ( Chemical ) | 168.25 | 206.63 | 1,765.61 | 168.25 | 1,765.61 | 215.71 |
| (d) Segment -D ( Financing ) | 11,544.37 | 11,299.77 | 11,825.90 | 11,544.37 | 11,825.90 | 10,476.24 |
| (e) Unallocated | 3,794.68 | 4,345.36 | 12,274.03 | 3,794.68 | 12,274.03 | 15,404.27 |
| **Total** | **28,596.07** | **28,687.79** | **28,370.66** | **28,596.07** | **28,370.66** | **28,648.43** |

**Notes :-**

1 *The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 29th January, 2013. The Statutory Auditors have carried out a Limited Review of the above Results.*

2 *Under the ongoing offer for the buyback made by the company vide public announcement dated 24th January,2012, the company has further extinguished 11,89,460 Equity shares from 01st April,2012 to 31st December,2012 . The paid up Equity capital has been reduced accordingly and EPS has been calculated on the balance number of Equity shares as on 31.12.2012 after extinguishment. Balance 60,321 Equity Shares have been subsequently bought back till 8th jan, 2013 and thereafter extinguished by 15th jan, 2013.After the completion of the Buy back of entire 16 lacs equity shares, the share capital of the Company is reduced to 19026543 equity shares of Rs.10 each fully paid up.*

3 *Previous year/quarters figures have been reworked/regrouped/rearranged wherever necessary to incorporate the segment reporting and confirm to the requirement of revised Schdule VI of the Companies Act,1956.*

***Place Mumbai***
***Date : 29th January 2013***

GeeCee Ventures Limited Mumbai

***For GeeCee Ventures Limited***

***Harisingh Shyamsukha***
***Executive Director***

Mahavir Apartments, Third Floor, 598, M. G. Road,
Near Suncity Cinema, Vile Parle (East), Mumbai 400 057
☎ 91 22 2610 1124-26,
🖷 91 22 26134015, ✉ spca@sardapareek.com
Braches at MADGAON, INDORE, BHARUCH

**SARDA & PAREEK**
CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

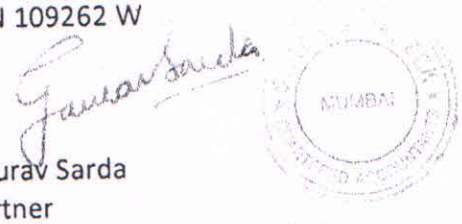
To,
The Board of Directors,
GEECEE VENTURES LIMITED,
Mumbai.

We have reviewed the accompanying Balance Sheet and Profit & Loss of M/S GEECEE VENTURES LIMITED as on December 31st, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the applicable accounting standards and Clause 41 of the listing agreement. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK**,
Chartered Accountants
FRN 109262 W




Gaurav Sarda
Partner
Membership Number: 110208
Mumbai
Date: 29th January 2013