



GEECEE VENTURES LIMITED

209, Arcadia, 195, Nariman Point, Mumbai - 400 021, India
Phone : 91-22-6670 8800 • Fax : 91-22-6670 8650
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

31st January, 2012

The Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com

✓ The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 51.
Fax No. 91-22-26598237/38
Email: cmist@nse.co.in
cmtrade@nse.co.in

Dear Sir/ Madam,

Subject: Un-Audited Quarterly Results for the Quarter ended 31st December, 2011.

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the Un-Audited Financial Results as approved in the Board Meeting dated 31st January, 2012, for the quarter ended on 31st December, 2011. The same were reviewed by the Statutory Auditors of the Company.

We are enclosing herewith the Limited Review Report from the Auditors of the Company for the quarter ended 31st December, 2011.

Thanking you,

Yours faithfully,
For GEECEE VENTURES LIMITED

V. P. BIYANI
Whole-Time Director



GEECEE VENTURES LIMITED

209, Arcadia, 195, Nariman Point, Mumbai - 400 021, India
Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

2/4

GEECEE VENTURES LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs in Lacs except Sr. No. 17, 18 & 19)

Sr.	Particulars	Quarter Ended 31.12.11 (Unaudited)	Quarter Ended 30.09.11 (Unaudited)	Quarter Ended 31.12.10 (Unaudited)	Nine Months Ended 31.12.11 (Unaudited)	Nine Months Ended 31.12.10 (Unaudited)	Year Ended 31.03.11 (Audited)
1	Income From Operations						
	(a) Net Sales/Income from Operation	31.17	83.40	133.53	275.06	341.98	387.57
	(b) Other Operating Income/Loss	1.42	0.37	7.15	3.71	12.20	12.52
2	Expenditure						
	(a) (Increase) / Decrease in Stock in Trade	-	-	-	-	-	-
	(b) Consumption of raw materials	1.70	0.28	(0.51)	2.68	3.69	4.50
	(c) Purchase of Traded Goods	-	-	88.90	29.08	155.26	155.63
	(d) Employees cost	143.04	102.26	118.23	355.99	275.75	373.48
	(e) Depreciation	48.30	37.71	54.83	139.59	162.01	215.60
	(f) Other Expenditures	74.15	76.50	75.14	229.27	253.84	342.60
	(g) Total	265.19	216.75	336.59	755.21	850.61	1,091.61
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	(232.60)	(132.98)	(195.91)	(476.44)	(498.43)	(691.52)
4	Other Income	404.14	571.78	329.58	1,373.36	811.65	1,373.68
5	Profit before Interest and Exceptional Items (3+4)	171.54	438.80	133.67	896.92	415.22	682.14
6	Interest	0.05	-	(0.00)	0.35	-	-
7	Profit after interest but before Exceptional Items (5-6)	171.49	438.80	133.67	896.57	415.22	682.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	171.49	438.80	133.67	896.57	415.22	682.14
10	Tax Expenses	44.78	(45.96)	(21.92)	82.83	(59.16)	(116.75)
11	Prior Period Items (See Note No. 3)	-	2,249.63	(7.26)	2,249.63	(22.18)	(55.47)
12	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10+11)	126.71	2,734.39	148.31	3,063.37	452.20	743.41
13	Extra ordinary income	-	-	-	-	-	-
14	Net Profit for the period	126.71	2,734.39	148.31	3,063.37	452.20	743.41
15	Paid up Equity Share Capital (Face Value: Rs. 10 Each)	2,062.85	2,062.85	2,062.85	2,062.85	2,062.85	2,062.85
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	22,953.15
17	Basic and Diluted EPS (not annualised)						
	Basic Earning before Extra ordinary Item	0.61	13.26	0.72	14.85	2.19	3.60
	Diluted Earning before Extra ordinary Item	0.61	13.26	0.72	14.85	2.19	3.60
	Basic Earning after Extra ordinary Item	0.61	13.26	0.72	14.85	2.19	3.60
	Diluted Earning after Extra ordinary Item	0.61	13.26	0.72	14.85	2.19	3.60
18	Public Shareholding						
	- Number of Shares	8,507,565	8,507,565	8,507,565	8,507,565	8,507,565	8,507,565
	- % of Shareholding	41.25	41.25	41.25	41.25	41.25	41.25
19	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA	NA
	b) Non - Encumbered						
	- Number of shares	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total sharecapital of the company)	58.75	58.75	58.75	58.75	58.75	58.75

...2...



Unaudited Segment-wise Revenue, Results & Capital Employed

Particulars	Quarter ended 31.12.11	Quarter ended 30.09.11	Quarter ended 31.12.10	Nine Months ended 31.12.11	Nine Months ended 31.12.10	Year ended 31.03.11
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net sales/income from each segment should be disclosed under this head)						
(a) Segment -A (Chemical)	3.07	- 0.70	102.07	36.81	183.10	164.98
(b) Segment -B (Wind Power)	29.52	- 83.07	38.61	241.96	171.08	215.11
Total	32.59	83.77	140.68	278.77	354.18	400.09
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	32.59	83.77	140.68	278.77	354.18	400.09
2. Segment Results Profit / Loss before tax and interest from each segment						
(a) Segment -A (Chemical)	(2.43)	4.08	(41.13)	(6.93)	(125.15)	(159.79)
(b) Segment -B (Wind Power)	(6.48)	- 47.10	2.68	134.43	63.56	72.39
Less: (i) Interest	0.05	-	-	0.35	-	-
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	180.43	387.62	172.12	769.42	475.82	769.54
Total Profit Before Tax	171.49	438.60	133.67	896.57	415.23	682.14
3. Capital Employed (Segment assets- Segment Liabilities)						
(a) Segment -A (Chemical)	1,765.61	1,798.81	2,346.29	1,765.61	2,346.29	2,646.28
(b) Segment -B (Wind Power)	2,505.12	2,513.45	2,610.27	2,505.12	2,610.27	2,575.77
(c) Unallocated	24,099.93	24,068.24	20,572.70	24,099.93	20,572.70	20,178.74
Total	28,370.66	28,370.50	25,529.26	28,370.66	25,529.26	25,400.79

Notes :-

- The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 31st January 2012. The Statutory Auditors have carried out a Limited Review of the above Results.
- The company has made a public announcement on 24.01.2012 for Buy-back of Equity shares of Face-value of Rs. 10/- each not exceeding 16,00,000 (Sixteen Lacs) Equity Shares and a minimum number of 4,00,000 (Four Lacs) Equity shares from the existing Shareholders other than the Promoters of the Company at a price not exceeding Rs. 65/- (Rs. Sixty Five). Buy-back of Equity shares will commence on receiving the required approvals from regulatory authorities.
- The status of investors complaints are as under:
 Opening balance Nil, Received : 10, Disposed Off : 10, Pending as on 31.12.11 : Nil
- Corresponding figures of the previous period have been regrouped to make them comparable wherever necessary.

Place : Mumbai
 Date : 31st January 2012

For GeeCee Ventures Limited


 V.P. Bhatnagar
 Whole Time Director





LIMITED REVIEW REPORT

To,
The Board of Directors,
GEECEE VENTURES LIMITED,
Mumbai.

We have reviewed the accompanying Balance Sheet and Profit & Loss of M/S GEECEE VENTURES LIMITED as on December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the applicable accounting standards and Clause 41 of the listing agreement. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK,
Chartered Accountants
FRN 109262 W


Gaurav Sarda
Partner
Membership Number : 110208
Mumbai
January 31, 2012



CERTIFIED TRUE COPY
For GeeCee Ventures Limited


Authorised Signatory / Director