



## GEECEE VENTURES LIMITED

209, Arcadia, 195, Nariman Point, Mumbai - 400 021, India  
Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650  
E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com

6<sup>TH</sup> November 2012

The Listing Department  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza"  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 51.

Dear Sir/ Madam,

**Subject: Un-Audited Financial Results and Limited Review Report for the Quarter ended 30<sup>TH</sup> SEPTEMBER 2012**

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2012 as approved in the Board Meeting dated 6<sup>th</sup> November 2012.

We are also enclosing herewith the Limited Review Report for the quarter ended 30<sup>th</sup> September 2012.

Thanking you,

Yours faithfully,

For **GEECEE VENTURES LIMITED**

*N. Mhatre*

**NAMRATA MHATRE**  
**COMPANY SECRETARY**

Encl.: As above.

*See*



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## GEECEE VENTURES LIMITED

PART I: STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs)

| Sr. | Particulars                                                                                  | Quarter Ended           |                         |                         | Period Ended            |                         | Year Ended            |
|-----|----------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|     |                                                                                              | 30.09.12<br>(Unaudited) | 30.06.12<br>(Unaudited) | 30.09.11<br>(Unaudited) | 30.09.12<br>(Unaudited) | 30.09.11<br>(Unaudited) | 31.03.12<br>(Audited) |
| 1   | <b>Income From Operations</b>                                                                |                         |                         |                         |                         |                         |                       |
|     | (a) Net Sales/Income from Operation                                                          | 109.11                  | 131.66                  | 83.40                   | 240.77                  | 243.89                  | 325.52                |
|     | (b) Other Operating Income/Loss                                                              | -                       | 3.90                    | -                       | 3.90                    | -                       | 15.93                 |
|     | <b>Total Income from operations</b>                                                          | <b>109.11</b>           | <b>135.57</b>           | <b>83.40</b>            | <b>244.67</b>           | <b>243.89</b>           | <b>341.45</b>         |
| 2   | <b>Expenditure :</b>                                                                         |                         |                         |                         |                         |                         |                       |
| (a) | (Increase) / Decrease in Stock in Trade                                                      | -                       | -                       | -                       | -                       | -                       | -                     |
| (b) | Consumption of raw materials                                                                 | -                       | -                       | 0.28                    | -                       | 0.98                    | 5.89                  |
| (c) | Purchase of Traded Goods                                                                     | -                       | -                       | -                       | -                       | 29.08                   | 29.08                 |
| (d) | Employees cost                                                                               | 124.46                  | 116.60                  | 102.26                  | 241.06                  | 212.55                  | 473.62                |
| (e) | Depreciation                                                                                 | 45.40                   | 45.06                   | 37.71                   | 90.46                   | 92.29                   | 183.72                |
| (f) | Other Expenditures                                                                           | 50.12                   | 79.51                   | 76.06                   | 129.62                  | 154.68                  | 302.22                |
| (g) | <b>Total</b>                                                                                 | <b>219.97</b>           | <b>241.17</b>           | <b>216.31</b>           | <b>461.13</b>           | <b>489.58</b>           | <b>994.52</b>         |
| 3   | <b>Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)</b>  | <b>(110.86)</b>         | <b>(105.60)</b>         | <b>(132.91)</b>         | <b>(216.46)</b>         | <b>(245.69)</b>         | <b>(653.07)</b>       |
| 4   | <b>Other Income</b>                                                                          | <b>305.43</b>           | <b>455.93</b>           | <b>572.15</b>           | <b>761.36</b>           | <b>971.51</b>           | <b>2,195.96</b>       |
| 5   | <b>Profit from ordinary activities before finance cost and Exceptional Items (3+4)</b>       | <b>194.57</b>           | <b>350.33</b>           | <b>439.24</b>           | <b>544.90</b>           | <b>725.82</b>           | <b>1,542.89</b>       |
| 6   | <b>Finance cost</b>                                                                          | <b>6.46</b>             | <b>1.12</b>             | <b>0.44</b>             | <b>7.58</b>             | <b>0.74</b>             | <b>13.87</b>          |
| 7   | <b>Profit from ordinary activities after finance cost but before Exceptional Items (5-6)</b> | <b>188.11</b>           | <b>349.21</b>           | <b>438.80</b>           | <b>537.33</b>           | <b>725.08</b>           | <b>1,529.02</b>       |
| 8   | <b>Exceptional Items</b>                                                                     | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>24.39</b>          |
| 9   | <b>Profit from ordinary activities after finance cost and Exceptional Items (7-8)</b>        | <b>188.11</b>           | <b>349.21</b>           | <b>438.80</b>           | <b>537.33</b>           | <b>725.08</b>           | <b>1,504.63</b>       |
| 10  | <b>Tax Expenses</b>                                                                          | <b>61.26</b>            | <b>115.25</b>           | <b>(45.96)</b>          | <b>176.50</b>           | <b>38.05</b>            | <b>278.69</b>         |
| 11  | <b>Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>                           | <b>126.85</b>           | <b>233.97</b>           | <b>484.76</b>           | <b>360.82</b>           | <b>687.03</b>           | <b>1,225.94</b>       |
| 12  | <b>Extra ordinary Items (net of tax expenses)</b>                                            | <b>-</b>                | <b>-</b>                | <b>2,249.63</b>         | <b>-</b>                | <b>2,249.63</b>         | <b>2,249.62</b>       |
| 13  | <b>Net Profit for the period</b>                                                             | <b>126.85</b>           | <b>233.97</b>           | <b>2,734.39</b>         | <b>360.82</b>           | <b>2,936.66</b>         | <b>3,475.56</b>       |
| 14  | <b>Paid up Equity Share Capital (Refer note-2)</b>                                           | <b>1,944.64</b>         | <b>1,948.68</b>         | <b>2,062.65</b>         | <b>1,944.64</b>         | <b>2,062.65</b>         | <b>2,027.63</b>       |
| 15  | <b>Reserve excluding Revaluation Reserves</b>                                                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>-</b>                | <b>25,967.11</b>      |
| 16  | <b>Basic and Diluted EPS (not annualised)</b>                                                |                         |                         |                         |                         |                         |                       |
|     | Basic Earning before Extra ordinary Item                                                     | 0.65                    | 1.20                    | 2.35                    | 1.86                    | 3.33                    | 5.95                  |
|     | Diluted Earning before Extra ordinary Item                                                   | 0.65                    | 1.20                    | 2.35                    | 1.86                    | 3.33                    | 5.95                  |
|     | Basic Earning after Extra ordinary Item                                                      | 0.65                    | 1.20                    | 13.26                   | 1.86                    | 14.24                   | 16.86                 |
|     | Diluted Earning after Extra ordinary Item                                                    | 0.65                    | 1.20                    | 13.26                   | 1.86                    | 14.24                   | 16.86                 |

## PART II: SELECT INFORMATION FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012

| Sr. | Particulars                                                                              | Quarter Ended           |                         |                         | Period Ended            |                         | Year Ended            |
|-----|------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|     |                                                                                          | 30.09.12<br>(Unaudited) | 30.06.12<br>(Unaudited) | 30.09.11<br>(Unaudited) | 30.09.12<br>(Unaudited) | 30.09.11<br>(Unaudited) | 31.03.12<br>(Audited) |
| A   | <b>PARTICULARS OF SHAREHOLDING</b>                                                       |                         |                         |                         |                         |                         |                       |
| 1   | <b>Public Shareholding</b>                                                               |                         |                         |                         |                         |                         |                       |
|     | - Number of Shares                                                                       | 7,327,451               | 7,367,820               | 8,507,565               | 7,327,451               | 8,507,565               | 8,157,346             |
|     | - % of Shareholding                                                                      | 37.68                   | 37.81                   | 41.25                   | 37.68                   | 41.25                   | 40.23                 |
| 2   | <b>Promoters and Promoter Group shareholding</b>                                         |                         |                         |                         |                         |                         |                       |
|     | a) Pledged / Encumbered                                                                  |                         |                         |                         |                         |                         |                       |
|     | - Number of shares                                                                       | Nil                     | Nil                     | Nil                     | Nil                     | Nil                     | Nil                   |
|     | - Percentage of shares                                                                   | NA                      | NA                      | NA                      | NA                      | NA                      | NA                    |
|     | b) Non - Encumbered                                                                      |                         |                         |                         |                         |                         |                       |
|     | - Number of shares                                                                       | 12,118,978              | 12,118,978              | 12,118,978              | 12,118,978              | 12,118,978              | 12,118,978            |
|     | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                    | 100%                    | 100%                    | 100%                    | 100%                    | 100%                  |
|     | - Percentage of shares (as a % of the total sharecapital of the company)                 | 62.32                   | 62.19                   | 58.75                   | 62.32                   | 58.75                   | 59.77                 |

| Particulars                                    | Period Ended<br>30.09.2012 |
|------------------------------------------------|----------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                            |
| Pending at the beginning of the quarter        | Nil                        |
| Received during the quarter                    | 2                          |
| disposed during the quarter                    | 2                          |
| Remaining unresolved at the end of the quarter | Nil                        |



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## Segment-wise Revenue, Results & Capital Employed

(Rs. in Lacs)

| Particulars                                                                                          | Quarter ended 30.09.12 | Quarter ended 30.06.12 | Quarter ended 30.09.11 | Period ended 30.09.12 | Period ended 30.09.11 | Year ended 31.03.12 |
|------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|-----------------------|-----------------------|---------------------|
|                                                                                                      | Unaudited              | Unaudited              | Unaudited              | Unaudited             | Unaudited             | Audited             |
| <b>1. Segment Revenue</b><br>(Net sale/income from each segment should be disclosed under this head) |                        |                        |                        |                       |                       |                     |
| (a) Segment -A ( Wind Power )                                                                        | 109.11                 | 131.66                 | 83.07                  | 240.77                | 212.44                | 291.06              |
| (b) Segment -B ( Real Estate )                                                                       | -                      | -                      | -                      | -                     | -                     | -                   |
| (c) Segment -C ( Chemical )                                                                          | -                      | 3.90                   | 0.33                   | 3.90                  | 31.45                 | 50.39               |
| <b>Total</b>                                                                                         |                        |                        |                        |                       |                       |                     |
| Less: Inter Segment Revenue                                                                          |                        |                        |                        |                       |                       |                     |
| <b>Net Sales/Income From Operations</b>                                                              | <b>109.11</b>          | <b>135.56</b>          | <b>83.40</b>           | <b>244.67</b>         | <b>243.89</b>         | <b>341.45</b>       |
| <b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>             |                        |                        |                        |                       |                       |                     |
| (a) Segment -A ( Wind Power )                                                                        | 64.71                  | 87.26                  | 47.10                  | 151.46                | 140.89                | 134.96              |
| (b) Segment -B ( Real Estate )                                                                       | -                      | -                      | -                      | -                     | -                     | -                   |
| (c) Segment -C ( Chemical )                                                                          | -                      | 3.90                   | 4.45                   | 3.90                  | (2.21)                | 0.74                |
| Less: (i) Interest                                                                                   | 6.46                   | 1.12                   | 0.44                   | 7.58                  | 0.74                  | 13.87               |
| Add: (ii) Other Un-allocable Income net off un-allocable expenditure                                 | 129.86                 | 259.17                 | 387.69                 | 389.55                | 587.14                | 1,407.19            |
| <b>Total Profit Before Tax</b>                                                                       | <b>188.11</b>          | <b>349.21</b>          | <b>438.80</b>          | <b>537.33</b>         | <b>725.08</b>         | <b>1,529.02</b>     |
| <b>3. Capital Employed</b><br>(Segment assets- Segment Liabilities)                                  |                        |                        |                        |                       |                       |                     |
| (a) Segment -A ( Wind Power )                                                                        | 2,622.67               | 2,569.61               | 2,513.45               | 2,622.67              | 2,513.45              | 2,552.21            |
| (b) Segment -B ( Real Estate )                                                                       | 10,213.36              | -                      | -                      | 10,213.36             | -                     | -                   |
| (c) Segment -C ( Chemical )                                                                          | 206.63                 | 208.29                 | 1,798.81               | 206.63                | 1,798.81              | 215.71              |
| (d) Unallocated                                                                                      | 15,645.13              | 25,762.34              | 24,058.24              | 15,645.13             | 24,058.24             | 25,880.51           |
| <b>Total</b>                                                                                         | <b>28,687.79</b>       | <b>28,540.24</b>       | <b>28,370.50</b>       | <b>28,687.79</b>      | <b>28,370.50</b>      | <b>28,648.43</b>    |

## Statement of Assets and Liabilities as on 30th September, 2012 (Rs. in Lacs)

| Particulars                                | Period Ended 30.09.2012 | Period Ended 30.09.2011 |
|--------------------------------------------|-------------------------|-------------------------|
| <b>EQUITY AND LIABILITIES</b>              |                         |                         |
| <b>Shareholders' funds</b>                 |                         |                         |
| (a) Share capital                          | 1944.64                 | 2062.65                 |
| (b) Reserves and surplus                   | 26035.21                | 25889.80                |
| <b>Sub-total- Shareholders' funds</b>      | <b>27979.85</b>         | <b>27952.45</b>         |
| <b>Non-current Liabilities</b>             |                         |                         |
| (a) Deferred tax liabilities (net)         | 707.93                  | 410.54                  |
| (b) Long-term provisions                   | 1173.75                 | 1167.70                 |
| <b>Sub-total- Non- current liabilities</b> | <b>1881.68</b>          | <b>1578.24</b>          |
| <b>Current liabilities</b>                 |                         |                         |
| (a) Short- term borrowings                 | 0.00                    | 7.50                    |
| (b) Trade payables                         | 6.18                    | 13.27                   |
| (c) Other current liabilities              | 152.73                  | 137.10                  |
| (d) Short-term provisions                  | 7172.73                 | 6766.30                 |
| <b>Sub-total- Current liabilities</b>      | <b>7331.65</b>          | <b>6924.17</b>          |
| <b>TOTAL- EQUITY AND LIABILITIES</b>       | <b>37193.19</b>         | <b>36454.86</b>         |
| <b>ASSETS</b>                              |                         |                         |
| <b>Non-current assets</b>                  |                         |                         |
| (a) Fixed assets                           | 2860.00                 | 3065.15                 |
| (b) Non- current investments               | 1936.79                 | 1947.50                 |
| (c) Long term loans and advances           | 73.12                   | 92.05                   |
| (d) Other non-current assets               | 801.43                  | 517.68                  |
| <b>Sub-total- Non- current assets</b>      | <b>5671.34</b>          | <b>5622.38</b>          |
| <b>Current assets</b>                      |                         |                         |
| (a) Current Investments                    | 4191.46                 | 3516.36                 |
| (b) Inventories                            | 10213.36                | 4.91                    |
| (c) Trade receivables                      | 271.22                  | 70.27                   |
| (d) Cash and cash equivalents              | 2258.87                 | 11795.96                |
| (e) Short term loans and advances          | 7403.02                 | 8584.69                 |
| (f) Other current assets                   | 7183.91                 | 6860.29                 |
| <b>Sub-total- Current assets</b>           | <b>31521.85</b>         | <b>30832.48</b>         |
| <b>TOTAL- ASSETS</b>                       | <b>37193.19</b>         | <b>36454.86</b>         |



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## Notes :-

- 1 The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 6th November, 2012. The Statutory Auditors have carried out a Limited Review of the above Results.
- 2 Under the ongoing offer for the buyback made by the company vide public announcement dated 24th January 2012, the company has further extinguished 8,29,895 Equity shares from 01st April, 2012 to 30th September, 2012. The paid up Equity capital has been reduced accordingly and EPS has been calculated on the balance number of Equity shares as on 30.09.2012 after extinguishment.
- 3 Previous year/quarters figures have been reworked/regrouped/rearranged wherever necessary to incorporate the segment reporting and confirm to the requirement of revised Schedule VI of the Companies Act, 1956.

For GeeCee Ventures Limited

Harisingh Shyamsukha  
Executive Director

Place Mumbai

Date : 6th November, 2012



**LIMITED REVIEW REPORT**

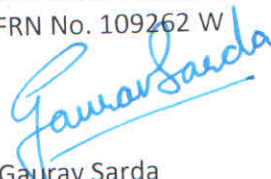
To,  
The Board of Directors  
GEE CEE Ventures Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **GEE CEE Ventures Limited** for the half year ended **September 30, 2012**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Management is responsible for the preparation and presentation of this interim financial information in accordance with the applicable accounting standards and Clause 41 of the listing agreement. Our responsibility is to express a conclusion on this financial information based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements'. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express any opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the half year ended September 30, 2012 prepared in accordance with applicable Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK**  
Chartered Accountants  
FRN No. 109262 W

  
Gaurav Sarda

Partner  
Membership No. 110208

Place: Mumbai  
Date: November 6, 2012.

