



July 29, 2025

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
FaxNo.91-22-26598237/38
cm1ist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended from time to time we would like to inform you that the Company has agreed to make an investment by way of subscription in the preferential issue of Convertible Warrants of Tilaknagar Industries Limited. The Company has agreed to acquire 5,00,000 Convertible Warrants having face value of Rs. 10 each, at a price of Rs. 382/- per warrant.

Each Warrant is convertible into 1 (One) Equity Share and the conversion can be exercised at any time within a period of 18 (Eighteen) months from the date of allotment, in one or more tranches and on such other terms and conditions as agreed upon by Tilaknagar Industries Limited and the Company.

An amount equivalent to 25% of the Warrant price will be payable on the date of allotment of the Warrant and the balance 75% of the Warrant price will be payable by the Company against each warrant at the time of allotment of Equity Shares pursuant to exercise of the options against each such Warrant by the Company.

Tilaknagar Industries Limited, at its Board Meeting held on July 29, 2025, approved the said preferential issue and the list of allottees for participation in the preferential issue subject to requisite approvals. The same has been intimated to Exchange on July 29, 2025 at 5.32 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Thank you,

Yours truly,

FOR GEECEE VENTURES LIMITED

MS. DARSHANA JAIN
COMPANY SECRETARY
MEMBERSHIP NO. A73425
PLACE: MUMBAI
ENCL: AS ABOVE

ANNEXURE A

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Tilkanagar industries Limited (TIL) – Listed on BSE and NSE</p> <p>Details of TIL (in Crores): FY 2024-2025.</p> <p>Authorised Capital: Rs. 226.05 Crores. Paid Up Capital: Rs. 193.81 Crores. Turnover: Rs. 3,174.62 Crores. Profit After Tax: Rs. 239.43 Crores.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	No
3.	Industry to which the entity being acquired belongs	Breweries & Distilleries
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>1. The Company as part of its Investment activity has invested in TIL.</p> <p>2. The Company proposed to invest Rs. 19.10 Crores by subscribing 5,00,000 warrants. Thereby, the total cost of investment in TIL exceeds the threshold specified in Regulation 30(4)(i)(c) of SEBI (LODR) Reg. 2015.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	<p>As per the requirement of the Companies Act, 2013 & SEBI ICDR regulations, Tilaknagar Industries Limited will take the approval of the Shareholders and Stock Exchanges for the Preferential Issue of Shares and Convertible Warrants.</p> <p>After obtaining requisite approvals, Tilaknagar Industries Limited will demand purchase consideration from the Company & on payment by the Company the warrants will be allotted & credited to it’s demat account.</p>

		The Company will pay 25% of the warrant price on the date of allotment and balance 75% of the Warrant price shall be payable at the time of allotment of Equity Shares pursuant to exercise of the options against each such Warrant.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition: Rs. 19.10 Crores. Price of Acquisition: Rs. 382/- per warrant.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Number of convertible warrants company proposed to be acquired is 5,00,000. Each Warrant is convertible into One Equity Share and the conversion can be exercised at any time within a period of Eighteen months from the date of allotment, in one or more tranches and on such other terms and conditions as agreed upon by Tilaknagar Industries Limited and the Company. Post acquiring 5,00,000 warrants, the proposed total holding of the Company in TIL will be 0.20% of paid up capital of TIL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TIL, founded in 1933 as the Maharashtra Sugar Mills Ltd primarily engaged in manufacturing and marketing Indian Made Foreign Liquor (IMFL). Best known for its flagship brand, Mansion House Brandy—India’s largest-selling brandy—the company also produces whisky, rum, vodka, and gin under various labels. The entity was incorporated on July 29, 1933. History of the last 3 years Turnover (in Crores): 2024-2025 – Rs. 3,174.62 Crores. 2023-2024 – Rs. 2,958.26 Crores. 2022-2023 – Rs. 2,469.23 Crores. The Company has its presence in India.