



November 27, 2025

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
FaxNo.91-22-26598237/38
cm1ist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Update on previous intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated October 15, 2025.

In continuation of our intimation dated October 15, 2025, we wish to inform you that Geecee Ventures Limited (“the Company”) has subscribed for 2,85,714 Convertible Warrants convertible into 2,85,714 Equity Shares of Rs. 10/- each fully paid-up, at a price of Rs. 525/- per Warrant. Further, as per the terms of the preferential issue, the Company has paid 25% of the total value of Investment for 2,85,714 Convertible Warrants, amounting to Rs. 3.75 Crores.

The balance payment of 75% towards the Convertible Warrants will be made by the Company at the time of conversion of warrants into Equity Shares pursuant to exercise of the options against each such Warrant. Upon payment, the Company will be allotted 2,85,714 Equity Shares of Welspun Enterprises Limited in the ratio of 1 Equity Share for each Warrant.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Yours faithfully
For **Geecee Ventures Limited**

Darshana Jain
Company Secretary & Compliance Officer
Membership No. A73425
Place: Mumbai
Encl: a.a

ANNEXURE A

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	Welspun Enterprises Limited (WEL) – Listed on BSE and NSE Details of WEL (in Crores): FY 2024-2025. Authorised Capital: Rs. 275 Crores. Paid Up Capital: Rs. 138.41 Crores. Turnover: Rs. 2827.39 Crores. Profit After Tax: Rs. 307.70 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Civil Construction
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. The Company as part of its Investment activity has invested in WEL. 2. The Company proposed to invest approx Rs. 15 Crores by subscribing 2,85,714 warrants. Thereby, the total cost of investment in WEL exceeds the threshold specified in Regulation 30(4)(i)(c) of SEBI (LODR) Reg. 2015. Accordingly, the intimation dated October 15, 2025 and this update is being provided.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	Acquisition will be completed upon subscription, followed by allotment of warrants and subsequently upon their conversion into Equity Shares.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration

8.	Cost of acquisition and/or the price at which the shares are acquired	<p>Cost of Acquisition: approx Rs. 15 Crores.</p> <p>Price of Acquisition: Rs. 525/- per warrant.</p> <p>* As per the terms of the preferential issue, the Company has paid 25% of the total value of the Convertible Warrants amounting to Rs. 3.75 Crores/- for subscription and allotment of Warrants. The balance 75% will be paid by the Company at the time of conversion of warrants into Equity Shares pursuant to exercise of the options against each such Warrant by the Company.</p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p><u>No of Warrants acquired</u> – 2,85,714 Convertible Warrants.</p> <p><u>Percentage Acquired</u> – 0.18 % of diluted share capital</p> <p>Warrants are convertible into 1 (One) fully paid-up equity shares of the Company, at any time on or before the expiry of 18 (eighteen) months from the date of allotment of warrants and on such other terms and conditions as applicable.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Welspun Enterprises Limited, a part of Welspun World, is one of India's rapidly expanding infrastructure companies. WEL plays a crucial role in the Indian transportation and water infrastructure sectors and also has an investment in the oil and gas sector through a JV with Adani Enterprises – Adani Welspun Exploration Limited. The Company has 60% stake in Welspun Michigan Engineers Limited (WMEL), formerly known as Michigan Engineers Private Limited, with an aim to diversify in water and allied business. The Company has a strong footing in the marketplace given its healthy balance sheet position, asset-light business model and selective bidding strategy. The entity was incorporated on December 20, 1994.</p> <p>History of the last 3 years Turnover (in Crores):</p> <p>2024-2025 – Rs. 2,827.39 Crores. 2023-2024 – Rs. 2,450.44 Crores. 2022-2023 – Rs. 2,676.38 Crores.</p> <p>The Company has its presence in India.</p>