THE GREAT EASTERN
SHIPPING COMPANY LIMITED

Bombay Stock Exchange [illegible] INDIA Tel : +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

1st Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has delivered its 1999 built Aframax crude carrier "Jag Leela" (about 105,000 dwt) to the buyers.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi

Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market, National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

PRESS RELEASE

"Jag Leela" delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1999 built Aframax crude carrier "Jag Leela" (about 105,000 dwt) to the buyers.

With the delivery of this vessel, the Company's current fleet stands at 28 vessels, comprising 20 tankers (8 crude carriers, 11 product carriers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.32 mn dwt.

Place: MUMBAI

Date: 11 July 2013