# GATEWAY DISTRIPARKS LTD.

Date: 19 December 2019

The Stock Exchange, Mumbai
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Dalal Street MUMBAI
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Bandra Kurla Complex,MUMBAI - 51
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Dear Sir / Madam,

Company No. : 532622 / GDL
Deb Scrip code: 958703/ 958704/ 958705/ 958706/ 958707/ 958708/ 958709/ 958710/ 958711/958712/958713 / 958714 /958715

Re: Press Release

Please find attached the Press release dated 19 December 2019

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRIPARKS LIMITED

VEENA NAIR
COMPANY SECRETARY

Registered Office :
Sector 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai - 400 707
Tel : +91-22-2724 6500 to 12 (Board) • Fax : +91-22-2724 6538 • E-mail: gdlcfs@gateway-distriparks.com • Website : www.gateway distriparks.com
CIN : L74899MH1994PLC164024

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# Gateway Distriparks Ltd (GDL) completes sale of its second CFS in Chennai

Mumbai, 19th Dec 2019: Gateway Distriparks Ltd (GDL) has announced closure of previously announced divestment of its second CFS in Chennai, held in its wholly owned subsidiary - Chandra CFS & Terminal Operators Private Limited – to Team Global Logistics Private Limited, for a total consideration of Rs. 48.41 crores. GDL will continue to operate its first CFS in Chennai where it handled over 87,000 TEUs last year. Prem Kishan Gupta, Chairman and Managing Director of Gateway, commented "This sale is in line with the strategy of the company of debt reduction, and will help the company to consolidate its operations in Chennai at a single container freight station, with an aim to improve cost efficiencies."