GATEWAY DISTRIPARKS LTD.

11 May 2020

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Ph: 2272 1233 /34
Fax: 2272 3121 /2037 /2041/ 2061/ 2039
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Mumbai
Ph: 26598112 /26598113 /26598114
Fax: 26598120

Re: Our earlier intimation dated 27 December 2019 and 1 April 2020 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam

Company No.: 532622 / GDL
Deb Scrip Code: 958703 /958704 /958705 /958706 /958707 /958708 /958709 /958710 /958711 /958712 /958713 /958714 /958715

This has reference to our earlier intimations dated 27 December 2019 and 1 April 2020 regarding the proposed sale of entire shareholding held by the Company in Snowman Logistics Limited ("SLL") to Adani Logistics Limited ("Acquirer") by 31st March 2020.

As such, this is to inform you that the condition for completion of transaction by 31 March 2020 was not met by the Acquirer despite without prejudiced good faith attempts to resolve the matter, and the Agreement is not in force due to repudiation thereof by the Acquirer. The Acquirer has been so informed.

The Company will keep you updated with additional relevant information in this regard in a timely manner.

This notice is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on record.

For **Gateway Distriparks Limited**

Sd/-
Veena Nair
Company Secretary