GATEWAY DISTRIPARKS LTD.

5-Aug-16
Z:\St. Ex\SE Corr 2016.doc

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 22727 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI - 51
Ph: 2659 8452 Fax: 2659 8237 / 38

Dear Sir / Madam,

Company No. : 532622 / GDL

Sub: Press release

Please find attached the Press release dated 5 August 2016.

Kindly take the information on record.

Thanking You,

Yours faithfully,

For GATEWAY DISTRIPARKS LIMITED

R. Kumar
Dy. Chief Executive Officer and
Chief Finance Officer -cum - Company Secretary

Press Release – New Delhi : 5 August 2016

Gateway Distriparks Ltd announces Q-1 Results

Gateway Distriparks is pleased to present the financial results for Q-1 FY 17. The new IND-AS Accounting Standards have become applicable from 1st April 2016 and Q-1 results are as per the new accounting standards.

GDL Group (CFS+Rail+Cold Chain) Results (Q-4 FY 16 vs Q-1 FY 17):

Revenue from operations increased from Rs. 317 Cr in Q-4 FY 16 to Rs 329 Cr. in Q-1 FY 17**. EBITDA** has gone down from Rs. 73 Cr to Rs. 70 Cr. PBT went down from Rs 38.6 Cr. to Rs 36.9 Cr. and PAT (Before Minority Interest) decreased from Rs. 31.2 Cr. to Rs. 24.3 Cr.

Mr. Prem Kishan Dass Gupta, Chairman & Managing Director commented "The trend of weak exports continues to affect both the CFS and Rail verticals. The demand from China, South East Asia and the Middle East has sharply dropped. Part of the reason is that the devaluation of Brazilian and Russian currencies has reduced the comparative advantage of India's exports. Until the macro levels of the country improve and increase international trade, our focus remains on increasing efficiency and lowering our costs at all locations through implementation of new IT systems and negotiations with our vendors. Both our Nhava Sheva 2nd CFS and Chennai 2nd CFS have resumed operations and are expected to contribute significantly to the bottom-line in the coming quarters. The construction activity at Krishnapatnam is under progress as per schedule, and is expected to be operational by Q-4 of 2016-17.

Similarly, on the Rail front, the overall volumes have been subdued due to a drop in exports. The construction at Viramgam is underway as planned, and is expected to boost our hub-and-spoke double stack volumes significantly post commencement.

Snowman continues to be the market leader in the cold chain industry. In this financial year the capacity is expected to grow by 15-20% and the product mix is stably improving in favour of high value products which require chilled/frozen warehousing more than ambient warehousing.

With new facilities expected to commence operations at each vertical, the Gateway Group is expanding its network of quality infrastructure and continues as the market leader with its reliable service. We are confident and well placed to cater to the additional business once the macro situation improves."

Segment-wise Performance (Q-1 FY 17 Vs Q-4 FY 16)

CFS: Throughput was up 8.3% (Q-o-Q) to 92,467 TEUs. EBITDA was up 5.9% to Rs. 23.2 Cr. PBT (Including Rs 2.4 Cr. Income on RPS) went up 29.5% to Rs. 18.1 Cr, while PAT was up 26.1 % (Q-o-Q) to Rs. 13.2 Cr.

Rail: Throughput was up 2.7 % to 52,024 TEUs. EBITDA was down 7.6% to Rs. 32.3 Cr. PBT (after provision of Rs 2.4 Cr. on RPS) decreased by 17.9% to Rs. 16.9 Cr while PAT was down by 29.2% (Q-o-Q) to Rs. 9.3 Cr.

Cold Chain: EBITDA went down 9.5% (Q-o-Q) to Rs 14.8 Cr. PBT was down 51.2%to Rs 2.0 Cr., while PAT went down from Rs 7.6 Cr. in Q-4 to Rs 1.8 Cr. in Q-1. This was mainly due to income tax benefit at the end of FY 16.

The company is publishing Stand-Alone results for this quarter.