GATEWAY DISTRIPARKS LTD.

April 27, 2016
Z:\St. Ex\SE Corr 2016.doc

The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 22727 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI – 51
Ph: 2659 8452 Fax: 2659 8237 / 38

Dear Sir / Madam,

Company No. : 532622 / GDL
Sub: Press release

Please find attached the Press release dated 27 April 2016

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRIPARKS LIMITED

R. Kumar
Dy. Chief Executive Officer and
Chief Finance Officer –cum – Company Secretary

Press Release – New Delhi : 27 April 2016

Gateway Distriparks Ltd announces Q-4 and FY15-16 Results

Gateway Distriparks is pleased to present the financial results for the year 2015-16.

GDL Group (CFS+Rail+Cold Chain) Results:

Group revenue from operations increased from Rs. 1,233 Cr in 2014-15 to Rs. 1291 Cr in 2015-16. EBITDA has gone down from Rs. 238 Cr to Rs. 183 Cr. The group's consolidated net profit decreased from Rs. 188 Cr. to Rs. 110 Cr.

Interim Dividend of Rs 3 per share : GDL board declared second interim dividend for FY 2015-16 of 30% (Rs. 3 per share) amounting to Rs. 32.6 Cr and applicable taxes. The first interim dividend for 2015-16 of 40% (Rs. 4 per share) amounting to Rs 43.5 Cr and applicable taxes was paid in February 2016.

Mr. Prem Kishan Gupta, Chairman & Managing Director commented "The international trade during the year has been flat and export volumes have shown a significant decline during the year. The demand from China, South East Asia and the Middle East has sharply dropped. In addition, devaluation of Brazilian and Russian currencies has reduced the comparative advantage of India's exports. The CFS business of the company suffered a setback during the year due to the temporary suspension of business at the second CFS at both Nhava Sheva and Chennai. These two CFS are now back on track and are expected to regain volumes during the current year. The construction activity at Krishnapatnam is under progress and we expect to start operations during the current financial year.

Similarly, on the Rail front, the overall volumes have been subdued during the year due to a drop in exports. The rail business has also suffered a bit due to unprecedented heavy rains during July - August leading to major disruption in operations on Mundra and Pipavav routes. The construction at Viramgam is underway and is expected to be operational as the second hub by Q3 of 2016-17. The Rail business financials reflect full tax provisioning during the year.

Snowman continues to be the market leader in the cold chain industry and is currently consolidating its position by changing the product mix in favor of high value products and by changing the transportation model from leased to owned vehicles to bring value to its core business of cold storage. Snowman has also added capacity to Bangalore, Mumbai and Jaipur during the year. The Kochi facility will be commissioned during the year and with this, the total capacity of the company will cross the milestone of 1 lakh pallets.

With these new facilities, GDL group will expand its network of quality assets and continue as the market leader with its reliable service. We are confident that we will be able to cater to the additional business once the macro situation improves."

The detailed financial performance of the group is as follows:

Group Results (Q-4) : Profit After Tax (PAT) after minority interest was Rs 26.5 Cr., down from Rs 30.9 Cr. in Q-3.

Group Results (2015-16) : Profit After Tax (PAT) after minority interest and capital gains tax of Rs 14 Cr. (CFS) & additional tax provision of Rs 17 Cr. (Rail) was Rs 109.6 Cr., down from Rs 187.8 Cr. in 2014-15.

Balance sheet continued to remain robust. Cash and equivalents at the end of the year were at Rs. 183 Cr as compared to Rs. 155 Cr at the beginning of the financial year. The net worth of the group increased to Rs. 1,237 Cr from Rs. 1,219 Cr.

Segment-wise Performance (Q-4)

CFS: Throughput was down 1.4% (Q-o-Q) to 85,367 TEUs. EBITDA was down 10.7% to Rs. 22 Cr. PBT went down 19.7% to Rs. 14 Cr, while PAT (Before minority interest) was down 18.6 % (Q-o-Q) to Rs. 10.4 Cr.

Rail: Throughput was marginally down by 1 % to 50,675 TEUs. EBITDA was down 8.6% to Rs. 34.9 Cr. PBT decreased by 15.9% to Rs. 20.5 Cr while PAT (Before minority interest) was down by 19.4% (Q-o-Q) to Rs. 13.2 Cr.

Cold Chain: EBITDA went up 43.3% (Q-o-Q) to Rs 16.3 Cr. PBT was up 99% to Rs 4.2 Cr., while PAT went up 66.8% to Rs 7.6 Cr.

==========