GATEWAY DISTRIPARKS LTD.

August 1, 2018
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Dear Sir / Madam,

Company No. : 532622 / GDL
Sub: Press release

Please find attached the Press release dated 1 August 2018.

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRIPARKS LIMITED

R. Kumar
Dy. Chief Executive Officer and
Chief Finance Officer -cum - Company Secretary

Gateway Distriparks Limited (GDL) announces Q-1/FY 19 results

SNAPSHOT OF GDL GROUP RESULTS (CFS + RAIL + COLD CHAIN)

Q-1 FY 19 Vs Q-4 FY 18 :

- **Revenue from operations went up 3.6 % to Rs 391 Cr.**
- **EBITDA increased 1.5% to Rs 100.7 Cr.**
- **Profit Before Tax decreased from Rs 65.5 Cr. to Rs 65.2 Cr.**
- **Profit After Tax (Before Minority Interest) was down from Rs 53.6 Cr. to Rs 50.5 Cr.**

Q-1 FY 19 Vs Q-1 FY 18 :

- **Revenue from operations went up from Rs 313.9 Cr. to Rs 391 Cr.**
- **EBITDA increased from Rs 54.2 Cr. to Rs 100.7 Cr.**
- **Profit Before Tax increased from Rs 19.6 Cr. to Rs 65.2 Cr.**
- **Profit After Tax (Before Minority Interest) was up from Rs 15.9 Cr. to Rs 50.5 Cr.**

Mumbai, 1st August 2018: During Q-1 of FY 19, Gateway Rail Freight Ltd has availed a net benefit of about Rs.32 crores (Q-4 of FY 18 = Rs 32 crores) under the 'Services Export from India Scheme' (SEIS) of Government of India on the deemed foreign exchange earnings on rail transportation and ICD services provided by the company to various exporters during the financial year 2016-17.

Mr. Prem Kishan Dass Gupta, Chairman & Managing Director, said "We have had growth in volume and capacity utilisation levels across the group while facing increased competition. The CFS business crossed 110,000 TEUs in the quarter, adapting well to the Direct Port Delivery (DPD) scenario. The rail business has also increased volumes and we have leased additional rakes during the quarter. Snowman continues to show a positive trend and has turned around with two profitable quarters while maintaining high warehouse utilisation levels. Delivering profitable results to our valued shareholders will continue to remain our focus in the coming year."

In addition, the Company has also announced the acquisition of the entire shareholding of Gateway Rail Freight Limited held by private equity investor bringing the stake held by Gateway Distriparks Ltd to 99.80%. This will result in increased synergies in the sales, operations & management of both companies.

Segment-wise performance (Q-1 FY 19 Vs Q-4 FY 18):

CFS: Throughput was up 5.8% to 111,199 TEUs. EBITDA increased 2.8 % to Rs. 22 Crores. PBT went up 0.3 % to Rs. 14.6 Crores, while PAT decreased from Rs 12.2 Crores to Rs. 11.3 Crores.

Rail: Throughput was up 2% to 60,088 TEUs. EBITDA decreased 0.4 % to Rs. 65.1 Crores. PBT went up 4.1% to Rs 49.7 Crores while PAT was down from Rs 39.2 Crores to Rs. 38.4 Crores.

Cold Chain: Revenue went up 7.6 % to Rs 55.8 Crores. EBITDA increased 9.1% to Rs 13.7 Crores. PBT went down from Rs 3.2 Crores (inc. profit on sale of asset Rs 3.0 Crores) to 0.9 Crores, while PAT decreased from Rs 2.1 Crores to Rs 0.8 Crores.