GATEWAY DISTRIPARKS LTD.

September 23, 2015
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The Stock Exchange, Mumbai
Phiroze Jeejeebjoy Towers
Dalal Street MUMBAI
Ph: 22727 1233 /34
Fax: 2272 3121 / 2037/ 2041 /2061/ 2039
Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
MUMBAI – 51
Ph: 2659 8452 Fax: 2659 8237 / 38
Email : cmlist@nse.co.in

Dear Sir / Madam,

Company No. : 532622 / GDL

This is in continuation of our letter dated 24 Aug 2015.

We wish to inform you that Blackstone GPV Capital Partners (Mauritius) V-H Limited (The Investor in Gateway Rail Freight Limited, subsidiary of Gateway Distriparks Limited) have responded vide their letter dated 22 September 2015 to our call option notice dated 24 August 2015 stating as follows :

"We do not accept the Call Offer for the Call consideration. Pursuant to Clause 5.1.2 of schedule 4, we opt to convert the CCPS held by us into Equity Shares on the conversion terms set out in Clause 3 of Schedule 4 of the SSHA".

Kindly take the above information on records.

Thanking You,

Yours faithfully,
For GATEWAY DISTRIPARKS LTD.

R. Kumar
Dy. Chief Executive Officer and
Chief Finance Officer –cum – Company Secretary