



GRAND CONTINENT HOTELS LTD

[Formerly Known As Grand Continent Hotels Private Limited]

Date- 28th August 2026

To

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
NSE Symbol: **GCHOTELS**
ISIN: **INE12E301017**

Sub: Cancellation and Termination of Memorandum of Understanding Agreement with M/s The Luxuria Group, Varanasi

Ref: Disclosures under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform that the Company had earlier executed a Memorandum of Understanding dated 25th November 2025 with M/s The Luxuria Group, having its property at Plot No. B-27/93 D, Mohalla Durgakund, Varanasi, Arazi no.106, Gram – Bhadeni Pragna Dehat, Tehsil or District - Varanasi ("**Property**"), which was duly disclosed to the Stock Exchange on 26th November 2025.

In this regard, we hereby inform that the said MOU has been cancelled, as mutually agreed between the parties.

M/s Luxuria Group could not obtain the necessary approvals from Varanasi Development Authority (VDA) within 06 (six) months tenure of the signed MoU, a key condition to convert the MoU into a firm agreement. In lieu, as the MoU tenure expired, both parties mutually agreed to cancellation of the said MoU.

We wish to inform that the Company has, in anticipation of this cancellation, entered into a fresh Memorandum of Understanding at Varanasi which was duly disclosed to the stock exchange on 24th August 2026, thus ensuring the Company's business presence in Varanasi.

This cancellation has no impact on the business operations or financial earnings of the Company.

Kindly take the above information on your records.

Thanking you,

For **Grand Continent Hotels Limited**
(Formerly Known as Grand Continent Hotels Private Limited)

Uma Jhawar
Company Secretary and Compliance officer