



Grand Continent Hotels Accelerates Into a New Era of Hospitality Growth; Expands Footprint Across India, USA & UAE While Strengthening Its Position as a Scalable Mid-Market Hospitality Platform

Bengaluru, 22 May 2026

Grand Continent Hotels Limited (NSE Emerge: GCHOTELS | INE12E301017), one of India's rapidly emerging mid-scale hospitality platforms, announced its H2 FY26 and FY26 performance, marking a defining year in the Company's transformation journey from a regional hospitality operator into a diversified, multi-geography hotel platform with expanding brand capabilities, growing operational depth, and a future-ready growth engine.

Key Financial Highlights (Consolidated)

| Particulars (in ₹ Lakhs) | H2 FY26 | H2 FY25 | YoY Growth |
|--------------------------|----------|----------|------------|
| Total Income | 8,581.60 | 4,137.44 | 108% |
| Adjusted EBITDA# | 2,147.70 | 909.67 | 136.1% |
| PAT | 1,009.51 | 441.41 | 128.7% |
| EPS (₹) | 4.05 | 2.38 | 70.2% |

| Particulars (in ₹ Lakhs) | FY26 | FY25 | YoY Growth |
|--------------------------|-----------|----------|------------|
| Total Income | 14,300.55 | 7,323.77 | 95.3% |
| Adjusted EBITDA# | 2,796.46 | 1,979.63 | 41.3% |
| PAT | 1,240.81 | 1,063.80 | 16.6% |
| EPS (₹) | 4.98 | 5.73 | (13.1%) |

#Adjusted EBITDA For Ineligible GST Input Credit

Key Growth & Operational Metrics

| Particulars | Key Milestones |
|------------------------------------|---|
| Portfolio Expansion | Expanded to 31 hotels with 1,850+ keys across India, UAE & USA |
| New Additions & Go-Live | Added 5 hotels during FY26 in India- TP Road (Chennai), Banjara (Hyderabad), Dwaraka, Koramangala -4 (Bengaluru) and Udaipur |
| International Expansion | Operationalized first overseas properties in USA with 3 hotels / 367 keys. 122Key Hotels, under Franchise arrangement went live in Dubai |
| Strategic Expansion | Entered Luxury Hospitality (Udaipur) and Delhi NCR market (Gurugram) while strengthening spiritual tourism presence |
| New Hotel Signings | Signings executed across Varanasi, Ayodhya, Jaipur, Somnath, Gurugram(2units), Bangalore (2 units) Rameshwaram, Chennai (ECR) <i>All these signings are proposed to go live in FY 27</i> |
| Strategic Focus | Continued focus on Own Brand expansion, asset-light growth model and scaling towards 3,000 keys by FY28 |
| Operational Keys / units | 1769 keys/29 units ending FY 26 – up from 956 keys / 20 units ending FY 25 |
| Occ% / ARR / RevPAR | Achieved 61% occupancy YTD, with an ARR of ₹ 3968 with a RevPar of ₹2685 in India Operations |

Commentary From The Management



**Mr. Ramesh Siva,
Founder & MD**

Grand Continent Hotels delivered another blockbuster half year H2-FY26. As on 15th May 2026, GCH is operating 30 leased hotels across India (12 cities), USA (3 cities) with about 1725 keys.

Apart from the grand opening of its' 25th property in Udaipur – our first property in the luxury collection; GCH also opened its business in the USA market through a lease-model entry of 3 properties: totaling 366 keys under the flags of Holiday Inn, Comfort Suites & Ramada at a reasonable cost of entry competitive to Indian cost of entry.

- H2-FY26 saw an operating revenue of ₹ 84.83 cr (₹ 81.94 cr from India Operations, ₹2.89 from US Operations) – a 108% increase over H2-FY25 and a 52.3% increase over H1-FY26.
- GCH delivered an operating revenue of ₹140.54 cr in FY 26, a 93.5% increase on the revenue of FY25.

Mature and business hotels drive the revenues and margins, while the leisure and new properties stabilize and perform as per our projections for the same units. Though a short tenure, the US operations delivered a margin of 84% backed by rent-free periods and a higher-than-average profit.

India operations in H2-FY26 delivered better margins; however, GST regime change at the end of Sep'25 caused a huge dent to the margins – the adjusted EBIDTA margin for H2-FY26 would be ₹21.48 cr (25% of H2 revenue and 20% of FY revenue). Governance for reduction of this GST impact for FY27 have already been done and we shall be able to reduce the impact by a marginal % in FY27.

FY27 will be a year of focused growth in North and West India, management contract programs, increased profitability, improved operating processes and upgrading guest experiences. We are well on our path to deliver the 3000 key mark by 2028.

About Grand Continent Hotels Limited

- Founded in 2011 by Ramesh Shiva, an industry veteran with over two decades of experience, along with his wife Vidya Ramesh, Grand Continent Hotels began its journey with just 54 keys
- As of FY26, GCH operates 29 hotels across 3 countries, totaling 1769 keys
- Positioned in the mid-scale segment, GCH caters to both mid-priced and upper mid-priced customer segments
- The company follows an asset-light strategy, leasing properties for 10–15 years. It scales through franchise partnerships with established hotel brands such as Regenta (Royal Orchid Hotels) and Golden Tulip (Sarovar Hotels), who manage branding and marketing efforts
- Franchise-led growth model enabled expansion with strong brand support and lean operations
- GCH efforts towards development of own Brand and necessary competencies now well bearing fruits – enabling future growth path in Own Brand Model

For more information, visit: <https://grandcontinenthotels.com/>

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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