



GRAND CONTINENT HOTELS LTD

[Formerly Known As Grand Continent Hotels Private Limited]

18th March 2026

To,

**The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE SYMBOL: GCHOTELS**

Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Grand Continent Hotels Limited, at its Meeting held on Wednesday, 18th March 2026, commenced at 11:00 A.M. IST and concluded at 11.20 A.M IST, inter alia, the Board considered and approved the following matters:

1. Appointment of Mr. Satish S Agrahar as the Chief Financial Officer & Key Managerial Personnel (KMP)

Based on the recommendation of Nomination & Remuneration Committee of the Company, the Board of Directors has duly noted, considered, reviewed and approved the appointment of Mr. Satish S Agrahar as the Chief Financial Officer & Key Managerial Personnel (KMP), of the Company, with effect from 20th March 2026.

Details with respect to Change in Key Managerial Personnel as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A** to this letter.

The above information shall be made available on the company's website www.grandcontinenthotels.com

Kindly take the same on record.

Yours Faithfully

**For Grand Continent Hotels Limited
(Formerly Known as Grand Continent Hotels Private Limited)**

**UMA JHAWAR
Company Secretary and Compliance Officer**

Encl- Annexure A



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Annexure A

Sr. No	Particulars	Description
1	Name of the KMP	Mr. Satish S Agrahar
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	To fulfil the requirement of Section 203 of Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
3.	Date of appointment & term of appointment	March 20 th , 2026 Whole time Employment as per the terms mutually agreed.
4.	Brief profile (in case of appointment).	<p>Mr. Satish S Agarhar is a finance professional with over 25 years of experience in the hospitality Industry.</p> <p>In the hospitality sector, Mr. Agrahar has held key leadership positions including CFO at Stonewood Hotels and Resorts Group, Financial Controller at Cidade De Goa Resort (Fomento Resorts and Hotels Ltd.), Director of Finance & Business Support at Bengaluru Marriott Hotel Whitefield and Crowne Plaza, Electronics City (IHG Group) and CFO of Goldfinch Hotels Pvt. Ltd.</p> <p>Mr. Agrahar has extensive expertise in financial management, accounting, treasury operations, project financing, budgeting, taxation, audits, and risk management.</p> <p>Mr. Agrahar has significant experience in project financing, loan syndication, financial strategy, and managing finance teams across multiple hotel properties and business divisions.</p>



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		Mr. Agrahar holds an MBA (Finance) from IGNOU, New Delhi, has completed CA Final Group I and CA Intermediate from the Institute of Chartered Accountants of India, and holds a B.Com degree from Bombay University.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable