



GIRIRAJ CIVIL DEVELOPERS LIMITED

An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 & ISO 45001:2018 Certified Company | CIN L45200MH2005PLC156879

November 13, 2021

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Subject: Approval of unaudited standalone financial results for the half year ended on 30th September, 2021

Meeting commenced on 06:00 PM and concluded on 7:15 PM

This is to inform you that at the Board Meeting held today, the Board has, *inter alia*, considered and approved the Unaudited Financial Results (Standalone) along with the Limited Review Report for the half year ended on 30th September, 2021 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, a copy of which is enclosed herewith.

You are kindly requested to take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For GIRIRAJ CIVIL DEVELOPERS LIMITED

Malush S

**MAHESH SHAH
MANAGING DIRECTOR**



Encl. a/a

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giriraj.civil05@gmail.com | Info@giriraj.co
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Chd.ro@giriraj.co
Regional Office : 2426, Second Floor,
Block C, Aerocity, Mohali, Punjab 140306

WWW.GIRIRAJ.CO





RHAD & CO.

CHARTERED ACCOUNTANTS

Head Office :- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.
Branch Office :- 101, Kamaldeep Industrial Estate, Sonavala Cross Road No. 2, Goregaon (East), Mumbai - 400063
Tel. :- 9561876128 / 9326675367 E-mail :- dineshbv12@gmail.com / ankit_bangar06@yahoo.com

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

To
The Board of Directors,
Giriraj Civil Developers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Giriraj Civil Developers Limited** for the period ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
RHAD & Co
Chartered Accountants
FRN :- 102588W

CA Dinesh C Bangar
(Partner)
M. No. - 036247
UDIN :- 21036247AAAABL6875



Place: Mumbai
Date: 13/11/2021

GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: L45200MH2005PLC56879

Reg.office:101, Jai Tirth CHS, Daulat Nagar Road no.10, Borivali (East), Mumbai-400066

Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

PART II - STATEMENT OF PROFIT AND LOSS ACCOUNT

Sr No.	Particulars	Half Year Ended			Year Ended	
		30/09/2021 Unaudited	31/03/2021 Audited	30/09/2020 Unaudited	31/03/2021 Audited	31/03/2020 Audited
	<u>INCOME</u>					
I	Revenue from operations	4,213.43	4,858.34	1,498.73	6,357.07	2,444.00
II	Other Income	33.91	16.33	17.09	33.42	95.12
III	Total Revenue (I+II)	4,247.34	4,874.67	1,515.82	6,390.49	2,539.12
	<u>EXPENDITURE</u>					
IV	Cost of materials consumed	4,083.04	4,650.45	1,156.32	5,806.76	1,168.98
	Purchase of Stock-in-Trade	-	-	-	-	75.90
	Changes in inventories of:					
	-finished goods,	-	-	-	-	-
	-work-in-progress and	(264.41)	(446.76)	(22.25)	(469.01)	389.95
	-Stock-in-Trade	-	-	-	-	-
	Direct Expenses	72.26	238.62	128.77	367.39	415.62
	Employee benefit Expenses	20.47	27.62	43.25	70.87	99.87
	Financial costs	67.29	67.38	115.69	183.08	205.40
	Depreciation and amortization expense	3.69	3.75	3.91	7.66	10.33
	Others Expenses	17.90	55.17	5.78	60.95	36.91
		4,000.25	4,596.23	1,431.47	6,027.70	2,402.96
V	Profit before exceptional and extraordinary items and tax (III-IV)	247.09	278.43	84.36	362.79	136.16
VI	Exceptional Items	-	-	-	-	-
VII	VII. Profit before extraordinary items and tax (V-VI)	247.09	278.43	84.36	362.79	136.16
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	247.09	278.43	84.36	362.79	136.16
X	Tax expense:					
	(1) Current tax	58.00	70.50	23.50	94.00	34.75
	(2) Deferred tax	0.73	1.44	0.26	1.69	(1.92)
XI	Profit(Loss) from the period from continuing operations (IX-X)	188.36	206.50	60.60	267.09	103.33
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	188.36	206.50	60.60	267.09	103.33
XVI	Earning per equity share:					
	(1) Basic	5.81	6.37	1.87	8.23	3.19
	(2) Diluted	5.81	6.37	1.87	8.23	3.19

Place:Mumbai
Dated : 13/11/2021For and on behalf of Board of Directors
Giriraj Civil Developers Limited*Maresh Shah***(Mahesh Shah)**
Managing Director
DIN:00309932

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(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Sr No.	Particulars	Period Ended 30/09/2021 Audited	Year Ended 31/03/2021 Audited
I	<u>EQUITY & LIABILITIES</u>		
1	Shareholder's Funds		
	(a) Share Capital	324.41	324.41
	(b) Reserves and Surplus	2,843.33	2,654.83
	(c) Money received against share warrants	-	-
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	0.28	-
	(c) Other Long term liabilities	319.29	215.01
	(d) Long term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	1,250.22	1,344.43
	(b) Trade payables	2,202.80	2,718.87
	(c) Other current liabilities	205.99	198.24
	(d) Short-term provisions	152.00	94.00
	Total:-	7,298.32	7,549.79
II	<u>ASSETS:</u>		
1	Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	53.81	57.50
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	2,473.50	2,512.81
	(c) Deferred tax assets (net)	-	0.45
	(d) Long term loans and advances	221.81	110.04
	(e) Other non-current assets	446.31	414.67
2	Current assets		
	(a) Current investments		
	(b) Inventories	2,117.62	1,842.16
	(c) Trade receivables	1,164.22	1,730.34
	(d) Cash and cash equivalents	98.04	240.08
	(e) Short-term loans and advances	320.08	275.71
	(f) Other current assets	402.92	366.04
	Total:-	7,298.32	7,549.79

For and on behalf of Board of Directors
Giriraj Civil Developers Limited

MalushK

(Mahesh Shah)
Managing Director
DIN:00309932Place:Mumbai
Dated : 13/11/2021

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(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No	Particulars	As at 30/09/2021	As at 31/03/2021
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit available for appropriation after tax	188.36	267.09
	Adjustment for:		
	Depreciation	3.69	7.66
	Provision for Tax	58.00	94.00
	Provision for Deferred Tax	0.73	0.67
	Adjustment of Previous year Tax	-	1.03
	Interest & Finance Charges Paid	67.29	183.08
	Interest Income Received	(19.32)	(45.37)
	Rent received	-	-
	Share of Profit(Loss) of Joint Venture	(14.59)	12.47
	Profit on Sale of Assets	-	-
		284.15	520.63
	Adjustment for change in Working Capital		
	Inventories	(275.46)	(391.66)
	Trade and other Receivables	566.11	(300.61)
	Loan & Advances and Other Current Assets	(224.66)	1,403.22
	Trade Liabilities & Provisions	(404.05)	1,653.08
	NET CASH FROM OPERATING ACTIVITIES (A)	(53.91)	2,884.67
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-	-
	Sale of fixed assets	-	-
	Sale/(Purchase) of investments	39.30	(2,427.13)
	Interest Income received	19.32	45.37
	Rent Received	-	-
	Share of Profit(Loss) of Joint Venture	14.59	(12.47)
	Profit on Sale of Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	73.21	(2,394.23)
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares	-	-
	Capital Receipt of Loan settlement	0.15	57.95
	Proceeds from Short term Borrowing	(215.20)	(173.22)
	Proceeds from Term Loan	-	(44.65)
	Proceeds from Unsecured Borrowing	121.00	(45.63)
	Interest & Finance Charges paid	(67.29)	(183.08)
	Miscellaneous Expenses	-	-
	NET CASH FROM FINANCING ACTIVITIES (C)	(161.34)	(388.63)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(142.04)	101.80
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	240.08	138.28
	CASH AND CASH EQUIVALENTS AT END OF YEAR	98.04	240.08

Place:Mumbai
Dated : 13/11/2021For and on behalf of Board of Directors
Giriraj Civil Developers Limited
(Mahesh Shah)
Managing Director
DIN:00309932