CIN : L17120MH1984PLC033553

31st May, 2023

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2023.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2023.

You are requested to kindly take the above information on record and oblige.

Thanking you.
Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

VIJAY THAKORDAS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2023.05.31 23:18:45 +05'30'

Vijay Thakkar
Managing Director
DIN: 00189355

Encl: a/a

GB GLOBAL LIMITED

Related Party transaction for the half year ended 31st March, 2023

Amounts in Rs.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								Notes
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	GB Global Limited		Flowline Developers Private Limited		Wholly Owned Subsidiary	Investment		99980	0	99980				Investment	0	0	Unsecured	Working Capital purpose	
2	GB Global Limited		Vijay Thakordas Thakkar		Managing Director	Any other transaction		130000	0	20000									
3	GB Global Limited		Tanam Vijay Thakkar		Non-Executive - Non Independent Director	Any other transaction		40000	0	10000									
4	GB Global Limited		Dev Vijay Thakkar		Chairman	Any other transaction		250000	0	20000									
5	GB Global Limited		Shailesh Kumar Madanlal Vora		Non-Executive - Independent Director	Any other transaction		190000	0	40000									
6	GB Global Limited		Paresh Jain		Non-Executive - Independent Director	Any other transaction		250000	0	40000									
7	GB Global Limited		Harsh Jayesh Somaiya		Executive Director & CEO	Any other transaction		60000	0	10000									
8	GB Global Limited		Deepak Kumar		Non - Executive - Nominee Director	Any other transaction		20000	0										
9	GB Global Limited		Kishan Gangaram Jaiswal		Chief Financial Officer	Remuneration		272000	0	60000									
10	GB Global Limited		Komal Jhawar		Company Secretary & Compliance Officer	Remuneration		176000	0	21700									
11	GB Global Limited		Kishan Gangaram Jaiswal		Chief Financial Officer	Sale of fixed assets		2000000	0	800000									
12	GB Global Limited		Bloomcraft Apparels Private Limited		Subsidiary of Holding Company	Purchase of fixed assets		32115512	0	0									
13	GB Global Limited		Dev Land & Housing Private Limited		Holding Company	Loan		460500000	230000000	0				Loan	0	As mutual	Unsecured	Business Purpose	
14	GB Global Limited		Flowline Developers Private Limited		Wholly Owned Subsidiary	Any other transaction		1525500020	0	1525500020				Loan	0	As mutual	Unsecured	Business Purpose	
15	GB Global Limited		Dev Land & Housing Private Limited		Holding Company	Any other transaction		690500000	230000000	0				Loan	0	As mutual	Unsecured	Repaid	
16	GB Global Limited		Dev Land & Housing Private Limited		Holding Company	Purchase of fixed assets		0	0	32115512									
Total																			

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, is disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Transaction undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), is reported once.
3. This information has to be provided for six months ended March 31, 2023
4. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party is disclosed separately and there is no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type is aggregated for the reporting period. For instance, sale transactions with the same party is aggregated for the reporting period and purchase transactions are also be disclosed in a similar manner. There is no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty is disclosed separately, without any netting off.
5. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee"
6. The value of the related party transaction undertaken in the reporting period is reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity
8. The PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchanges.