CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: 29th September, 2022

To,
The Manager – Listing
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script code: 533204

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: Proceedings of 38th Annual General Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the gist of the proceedings of the 38th Annual General Meeting of the Members of GB Global Limited held today i.e., Wednesday, 28th September, 2022 at 04:30 p.m.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

VIJAY THAKORDAS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2022.09.29 15:40:39 +05'30'

Vijay Thakkar
Managing Director
DIN: 07698270

Encl: as above

CIN : L17120MH1984PLC033553

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GIST OF THE PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF GB GLOBAL LIMITED

A. Date, time and venue of the Annual General Meeting:

The 38th Annual General Meeting ('AGM') of the Members of the Company was held on Wednesday, 28th September, 2022 through Video Conferencing ('VC') /Other Audio-Visual Means ('OAVM') in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India to transact the business as stated in the Notice of the 38th AGM. The Meeting commenced at 04:30 p.m. and concluded at 04:50 p.m.

B. Proceedings in brief:

- Mrs. Komal Jhawar, Company Secretary & Compliance Officer delivered the opening notes on the conduct of the 38th AGM and after welcoming the Members informed that Mr. Vijay Thakkar, Managing Director of the Company, had chaired the AGM. The requisite quorum being present, Mrs. Komal Jhawar called the Meeting to order.

- Mrs. Komal Jhawar, Company Secretary & Compliance Officer informed the Members of the AGM that the said Meeting was conveyed through video conferencing without the physical presence of members in a common venue, in compliance with circulars issued by MCA and SEBI and that the proceedings of the meeting shall be deemed to have been conducted at the registered office of the Company.

- Mrs. Jhawar then introduced the Board of Directors of the Company present in the said AGM.

- Mrs. Jhawar informed that the Company have engaged the services of National Securities Depository Limited (NSDL) as the authorized agency to provide remote e-voting facility and e-voting at the AGM.

- The Company Secretary also informed that the requisite registers were available for inspection by the Members till the conclusion of the meeting.

- Mrs. Jhawar, further informed that the Company have appointed Ms. Jigna Pranav Chabhadia, Practicing Chartered Accountant (Membership No. 154284), Proprietor of JPC & Co. as the Scrutinizer for the remote e-voting process and e-voting at the AGM and to submit a consolidated report thereon.

- Then it was informed by the Company Secretary to the Members that remote e-voting commenced at 9:00 a.m. on Sunday, 25th September, 2022 and ended at 5:00 p.m. on Tuesday, 27th September, 2022 and that the facility for e-voting is available at the meeting for the members who have not cast their vote through remote e-voting.

- Mrs. Jhawar then read the qualifications, observations or adverse comments on financial statements and matters which have material effect on the functioning of the Company stated in the and Secretarial Auditor Report.

- Mrs. Jhawar then informed that the Annual Report which was already circulated and the Notice of the 38th Annual General Meeting and the Board's Report along with all the annexure were taken as read.

- The following items of business as set out in the Notice convening the 38th AGM were commended for members consideration and approval:

Item No.	Resolutions
Ordinary Business	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the FY ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon.
2.	To appoint Ms. Tanam Thakar (DIN: 00284512) as a Non-executive and Non-Independent Woman Director who retires by rotation as a Director.

- The Members who had registered themselves as speakers were invited to offer comments and seek clarifications on the resolutions, if any and were ask to raise the queries, if any. There were no queries raised by the Shareholders of the Company.

- It was further stated that the facility for e-voting at the AGM would continue to remain open for next 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting, to cast their votes through e-voting facility available at the AGM.

- Mrs. Jhawar appraised the Shareholders that the difference in the paid-up share capital in the Approved Resolution Plan passed by the Hon'ble National Company Law Tribunal ('NCLT') vide order dated 19th May, 2021 and in the listing application submitted to both the stock exchanges i.e., BSE Limited and NSE Limited was formally taken on record by the Shareholders of the previous 37th AGM of the Company for the financial year 2021-22 held earlier during the day. The said difference was on technical grounds and was ratified by the Members in the previous AGM. Therefore, the shareholders took a note that the Company is submitting the listing application with the stock exchanges for the reduction of share capital from 33,12,495 to 33,143 shares.

C. <u>Voting by members:</u>

- The Company had provided remote e-voting facility to its members to cast votes electronically on all the items of business set out in the Notice.

- Members present in the AGM through VC/OAVM, who had not exercised their vote on the resolutions earlier through remote e-voting, were allowed to cast their vote through the e-voting system during the AGM.

After covering all the agendas for the meeting, Mrs. Jhawar bestowed her heart felt gratitude to the members who allotted their precious time to the Company for attending the 38th Annual General Meeting of the Company and finally with a vote of thank to everyone, the meeting was concluded.

The Chairman authorised the company Secretary to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the stock exchange.

The Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & voting at the AGM) on all the resolutions as set out in the Notice of the 38th AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, will be submitted to the Stock Exchange separately and within the prescribed timelines and also uploaded on the website of the Company at www.gbglobal.in and National Securities Depository Limited, the authorised agency that provided e-voting facility, at www.evoting.nsdl.com.

Thanking You

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

VIJAY THAKORDAS THAKKAR

Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2022.09.29 15:41:11 +05'30'

Vijay Thakkar

Managing Director

DIN: 07698270