CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: 29th September, 2022

To,
The Manager – Listing
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script code: 533204

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: Proceedings of 37th Annual General Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the gist of the proceedings of the 37th Annual General Meeting of the Members of GB Global Limited held today i.e., Wednesday, 28th September, 2022 at 02:00 p.m.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

VIJAY THAKORD AS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2022.09.29 12:43:54 +05'30'

Vijay Thakkar
Managing Director
DIN: 07698270

Encl: as above

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GIST OF THE PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF GB GLOBAL LIMITED

A. Date, time and venue of the Annual General Meeting:

The 37th Annual General Meeting ('AGM') of the Members of the Company was held on Wednesday, 28th September, 2022 through Video Conferencing ('VC') /Other Audio-Visual Means ('OAVM') in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India to transact the business as stated in the Notice of the 37th AGM. The Meeting commenced at 02:00 p.m. and concluded at 02:36 p.m.

B. Proceedings in brief:

- Mrs. Komal Jhawar, Company Secretary & Compliance Officer delivered the opening notes on the conduct of the 37th AGM and after welcoming the Members informed that Mr. Vijay Thakkar, Managing Director of the Company, had chaired the AGM. The requisite quorum being present, Mrs. Komal Jhawar called the Meeting to order.

- Mrs. Komal Jhawar, Company Secretary & Compliance Officer informed the Members of the AGM that the said Meeting was conveyed through video conferencing without the physical presence of members in a common venue, in compliance with circulars issued by MCA and SEBI and that the proceedings of the meeting shall be deemed to have been conducted at the registered office of the Company.

- Mrs. Jhawar then introduced the reconstituted Board appointed pursuant to the approval of the Resolution Plan in the said AGM.

- Mrs. Jhawar informed that the Company have engaged the services of National Securities Depository Limited (NSDL) as the authorized agency to provide remote e-voting facility and e-voting at the AGM.

- The Company Secretary also informed that the requisite registers were available for inspection by the Members till the conclusion of the meeting.

- Mrs. Jhawar, further informed that the Company have appointed Jigna Pranav Chabhadia, Practicing Chartered Accountant (Membership No. 154284), Proprietor of JPC & Co. as the

Scrutinizer for the remote e-voting process and e-voting at the AGM and to submit a consolidated report thereon.

- Then it was informed by the Company Secretary to the Members that remote e-voting commenced at 9:00 a.m. on Sunday, 25th September, 2022 and ended at 5:00 p.m. on Tuesday, 27th September, 2022 and that the facility for e-voting is available at the meeting for the members who have not cast their vote through remote e-voting.

- Mrs. Jhawar then read the qualifications, observations or adverse comments on financial statements and matters which have material effect on the functioning of the Company stated in the Statutory Auditors and Secretarial Auditors Report.

- Mrs. Jhawar then informed that the Annual Report which was already circulated and the Notice of the 37th Annual General Meeting and the Board's Report along with all the annexure were taken as read.

- The following items of business as set out in the Notice convening the 37th AGM were commended for members consideration and approval:

Item No.	Resolutions
Ordinary Business	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the FY ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon.
2.	To Appoint M/s. Bhuta Shah & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company and fix their remuneration.
Special Business	
1.	Appointment of Mr. Dev Thakkar (DIN: 07698270) as a Non-Executive & Non-Independent Director, liable to retire by rotation.
2.	Appointment of Mr. Vijay Thakkar (DIN: 00189355) as an Executive & Non-Independent Director and Managing Director, liable to retire by rotation.
3.	Appointment of Mr. Paresh Jain (DIN: 05159799) as an Independent Director.
4.	Appointment of Mr. Shailesh Vora (DIN: 01381931) as an Independent Director.
5.	Appointment of Mrs. Tanam Thakkar (DIN: 00284512) as Non-Executive & Non-Independent Woman Director, liable to retire by rotation.

6.	Appointment of Mr. Harsh Somaiya (DIN: 06360600) as an Executive & Non-Independent Director and Chief Executive Officer, liable to retire by rotation.
7.	Shifting of Registered Office of the Company.

- The Members who had registered themselves as speakers were invited to offer comments and seek clarifications on the resolutions, if any and ask to raise the queries, if any.

- It was further stated that the facility for e-voting would continue to remain open for next 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting, to cast their votes through e-voting facility available at the AGM.

- Mrs. Jhawar then brought into attention the queries raised by the good officer of the stock exchanges i.e., BSE Limited and NSE Limited with respect to the listing application filed by the Company for the recommencement of shares for the reduction of share capital pursuant to the Approved Resolution Plan passed by the Hon'ble National Company Law Tribunal ('NCLT') vide order dated 19th May, 2021. Further, it was informed that pursuant to the Approved Resolution Plan, the reduction of paid-up share capital is reduced from 3,31,23,913 to 33,126. In connection with the same, the Company have filed listing applications with the respective authorities for capital reduction from 33,12,495 to Rs. 33,143. Therefore, the shareholders were informed that the said difference in the paid-up share capital is due to the statutory approvals received from all the authorities for the earlier Resolution plan (submitted by Formation Textile LLC, Successful Resolution Applicant of the First CIRP period of the Company) which was not implemented successfully. Therefore, the shareholders of the Company took note of the said difference and did not raise any further queries on the listing application submitted with the stock exchanges for the reduction of share capital from from 33,12,495 to Rs. 33,143.

C. <u>Voting by members:</u>

- The Company had provided remote e-voting facility to its members to cast votes electronically on all the items of business set out in the Notice.

- Members present in the AGM through VC/OAVM, who had not exercised their vote on the resolutions earlier through remote e-voting, were allowed to cast their vote through the e-voting system during the AGM.

After covering all the agendas for the meeting, Mrs. Jhawar bestowed her heart felt gratitude to the members who allotted their precious time to the Company for attending the 37th Annual General Meeting of the Company and finally with a vote of thank to everyone, the meeting was concluded.

The Chairman authorised the Company Secretary to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the stock exchange.

The Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & voting at the AGM) on all the resolutions as set out in the Notice of the 37th AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, will be submitted to the Stock Exchange separately and within the prescribed timelines and also uploaded on the website of the Company at www.gbglobal.in and National Securities Depository Limited, the authorised agency that provided e-voting facility, at www.evoting.nsdl.com.

Thanking You

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

VIJAY THAKORDAS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2022.09.29 12:44:22 +05'30'

Vijay Thakkar

Managing Director

DIN: 07698270