



CIN : L17120MH1984PLC033553

25th June, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Dear Sir / Madam,

Ref: Statements of Impact of Auditors qualification pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2024.

Sub: - Reply to your email dated 21st June, 2024.

Dear Sir/Madam,

In connection with the captioned subject, we acknowledge the receipt of your email dated 21st June, 2024 pertaining to the queries raised by your good office, seeking clarifications in connection with the Statements of Impact of Auditors qualification pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2024.

It is hereby declared that the Statutory Auditors of the Company, M/s. Bhuta Shah & Co. LLP, Chartered Accountants (Firm Registration No. 10147W/W100100) have issued the Audit Report with qualified opinion Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2024.

We are enclosing herewith statements of impact of Auditors qualification (Standalone and Consolidated) for the Quarter and Year ended 31st March, 2024.

GB GLOBAL LIMITED

(formerly known as Mundhara Industries Limited)

Regd. & Corporate Office : Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade, S.V. Road, Andheri (West), Mumbai -400 058.

Tel.: 91-22-4038 3838 | E-mail: info@gbglobal.in | Website: www.gbglobal.in





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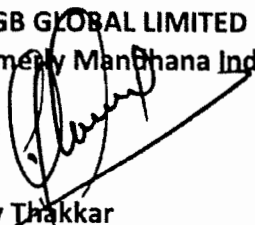
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For GB GLOBAL LIMITED

(Formerly Mandhana Industries Limited)


Vijay Thakkar
Managing Director
DIN: 00189355



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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated)

Standalone Financial Statements

(Amount in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	28,168.52	28,168.52
	2.	Total Expenditure	24,808.08	24,808.08
	3.	Net Profit/(Loss)*	4,038.82	4,038.82
	4.	Earnings Per Share*	8.07	8.07
	5.	Total Assets*	60,488.06	60,488.06
	6.	Total Liabilities*	60,488.06	60,488.06
	7.	Net Worth*	27,940.60	27,940.60
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	* As the qualifications are qualitative in nature and therefore the impact of the same in unascertainable. As a result, the adjusted figures have been kept the same as Audited figures			
	<u>Audit Qualification (each audit qualification separately):</u>			
	a. Details of Audit Qualification:			
	(i) Undisputed statutory dues including provident fund and employees' state insurance as applicable, have not been regularly deposited with appropriate authorities during the year ended 31 st March, 2024.			

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(ii) Complete details with regard to Inventory (quantity and valuation as at 31st March, 2024 is not made available to us.

(iii) Balances of trade payables, trade receivables, advances received and advances given (including capital advances) and GST balances is subject to confirmation, reconciliation and consequential adjustment, if any.

b. **Type of Audit Qualification:** Qualified Opinion / ~~Disclaimer of Opinion~~ / ~~Adverse Opinion~~

c. **Frequency of qualification:** Whether appeared first time / ~~repetitive~~ / ~~since how long continuing~~

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** The management is unable to quantify the impact as the qualifications are qualitative in nature and this being a Company acquired under the CIRP process is still having deficiency in manpower and limited access to past records.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** Not ascertainable

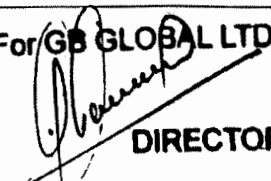
(ii) **If management is unable to estimate the impact, reasons for the same:** The management is unable to quantify the impact as the qualifications are qualitative in nature and this being a Company acquired under the CIRP process is still having deficiency in manpower and limited access to past records.

(iii) **Auditors' Comments on (i) or (ii) above:** The said qualification is qualitative in nature and accordingly, the auditors have asserted that they are unable to comment upon the resulted impact of the above qualifications for the assets, liabilities and profit for the quarter and year ended 31st March, 2024.

III Signatories:

- **CEO/ Managing Director:** Mr. Vijay Thakkar

For **GB GLOBAL LTD.**


DIRECTOR

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- CFO: Mr. Kishan Jaiswal

- Audit Committee Chairman: Mr. Paresh Jain

- Statutory Auditor: Mr. Atul Gala



Place: Mumbai

Date: 25.06.2024

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Consolidated Financial Statements

(Amount in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	28,205.73	28,205.73
	2.	Total Expenditure	24,865.93	24,865.93
	3.	Net Profit/(Loss)*	4,018.50	4,018.50
	4.	Earnings Per Share*	8.03	8.03
	5.	Total Assets*	68,135.65	68,135.65
	6.	Total Liabilities*	68,135.65	68,135.65
	7.	Net Worth*	27,890.26	27,890.26
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	* As the qualifications are qualitative in nature and therefore the impact of the same in unascertainable. As a result, the adjusted figures have been kept the same as Audited figures <u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: (iv) Undisputed statutory dues including provident fund and employees' state insurance as applicable, have not been regularly deposited with appropriate authorities during the year ended 31st March, 2024. (v) Complete details with regard to Inventory (quantity and valuation as at 31st March, 2024 is not made available to us. (vi) Balances of trade payables, trade receivables, advances received and advances given (including capital advances) and GST balances is subject to confirmation reconciliation and consequential adjustment, if any.			

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- b. **Type of Audit Qualification:** Qualified Opinion / ~~Disclaimer of Opinion~~ / Adverse Opinion
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- e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
- (i) **Management's estimation on the impact of audit qualification:** Not ascertainable
- (ii) **If management is unable to estimate the impact, reasons for the same:** The management is unable to quantify the impact as the qualifications are qualitative in nature and this being a Company acquired under the CIRP process is still having deficiency in manpower and limited access to past records.
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For **GB GLOBAL LTD.**

DIRECTOR

- **CFO:** Mr. Kishan Jaiswal

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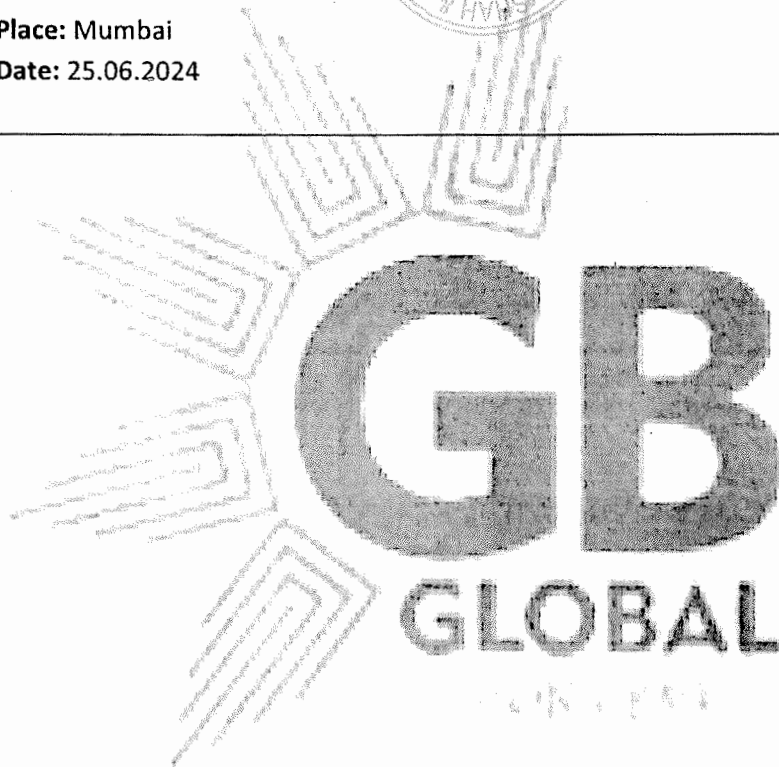
- Audit Committee Chairman: Mr. Paresh Jain

- Statutory Auditor: Mr. Atul Gala



Place: Mumbai

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