CIN : L17120MH1984PLC033553
Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

25th February, 2020

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Sub: Intimation for Resignation of Mr. Piyush Doshi as Managing Director of the Company.

Ref: BSE Scrip Code -533204 & NSE Symbol - GBGLOBAL

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Piyush Doshi (DIN : 07597924) has resigned as Managing Director of the Company with effect from 24th February, 2020 due to reasons mentioned below. However, he continues to remain director of the Company.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr. No.	Name of the Director	Designation	Reason for change viz. appointment, resignation, removal, death or otherwise	Date of appointment/ cessation (as applicable) & term of appointment
1.	Mr. Piyush Doshi	Managing Director	National Company Law Tribunal (NCLT), Mumbai Bench vide its Order dated December 5, 2019 has directed the successful Resolution Applicant, M/s Formation Textiles LLC, to hand over the possession of the Company to the Committee of Creditors (COC) and ordered the restoration of CIRP (Corporate	24th February, 2020

GB GLOBAL LTD. MUMBAI-13.

			Insolvency Resolution Process) and erstwhile Resolution Professional (RP) shall continue as RP henceforth. **Accordingly, Mr. Piyush Doshi has resigned as Managing Director of the Company. However, he continues to remain Director of the Company.**	

Kindly take the above on your records and oblige.

Yours faithfully,

For **GB GLOBAL LIMITED**
(Formerly known as Mandhana Industries Limited)

GB GLOBAL LTD. MUMBAI-13

Charu Desai
Resolution Professional of GB Global Limited
(Formerly Known as Mandhana Industries Limited) vide NCLT Orders dated 29th September 2017 and 5th December 2019.
E-mail Id: ipcharudesai@gmail.com
Registered Address: 2602, Fairfield A wing Lodha Luxuria, Majiwada Thane West Thane- 400601
IBBI Registration No.: IBBI/IPA-001/IP-P00434/2017-2018/10757

Charu Desai has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency and Bankruptcy Board of India, his Registration No. is IBBI/IPA-001/IP-P00434/2017-2018/10757. The affairs, business and property of GB Global Limited (Formerly Known as Mandhana Industries Limited) are being managed by the Resolution Professional, who acts as agent of GB Global only and without personal liability.
IP registration details as under:
IP Registration no. IBBI/IPA-001/IP-P00434/2017-2018/10757
2602, Fairfield A wing Lodha Luxuria, Majiwada Thane West Thane- 400601, Maharashtra
charudesai@gmail.com