CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: 13th December, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023
BSE – 533204

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE - GBGLOBAL

Dear Sir,

Sub: Intimation of resignation of Directors pursuant to provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that below mentioned Directors have resigned as Directors of the Company with effect from 13th December, 2019 due to reasons mentioned below.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr. No.	Name of the Director	Designation	Reason for change viz. appointment, resignation, removal, death or otherwise
1.	Mrs. Alka Patel	Non-Executive & Independent Director	National Company Law Tribunal (NCLT), Mumbai Bench vide its Order dated December 5, 2019, the certified copy of which was issued on December 12, 2019 and received by the Company on December 13, 2019, has directed the successful Resolution Applicant, M/s Formation Textiles LLC, to hand over the possession of the Company to the Committee of Creditors (COC) and ordered the restoration of CIRP (Corporate Insolvency Resolution Process) and erstwhile Resolution Professional (RP) shall continue as RP henceforth. **Accordingly, Directors have resigned as Directors of the Company with effect from 13th December, 2019**
2.	Mrs. Dipti Mehta	Non-Executive & Independent Director	
3.	Mr. Chirayu Chhibber	Non-Executive & Independent Director	
4.	Mr. Nimesh Patel	Non-Executive Director	

GB GLOBAL LTD. MUMBAI-13.

The above Directors cease to be the Directors of the Company with immediate effect.

Kindly take the above on your records and oblige.

Yours faithfully,

for **GB GLOBAL LIMITED**



Ashitosh Sheth
Company Secretary & Compliance Officer
ACS 25977