DLH
BUILDING TRUST
ISO 9001 : 2008

Date: 13th November, 2026

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Sub: Outcome of the Board Meeting held on 13th November, 2026

Dear Sir/Madam,

Please find attached the outcome of the meeting of the Board of Directors of Dev Land & Housing Limited("the Company"), acting on behalf of GB Global Limited pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal vide its order dated 12th August 2026, held on 13th November, 2026, at the registered office of the Company. Further, please find enclosed the Merger Note in this regard as **Annexure - 1**.

The aforesaid outcome is being submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **Dev Land & Housing Limited**

VIJAY THAKORDAS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2026.11.13 19:06:00 +05'30'

Vijay Thakkar
Managing Director
DIN: 00189355
Encl: as above

DEV LAND & HOUSING LTD.
10TH FLOOR, DEV PLAZA, OPP.
ANDHERI FIRE BRIGADE,
S.V. ROAD, ANDHERI (WEST),
MUMBAI - 400 058.

Tel 4038 3838
Fax 2624 3218
E-mail : devconstruction@gmail.com
Website : www.dlh.co.in

DLH
BUILDING TRUST
ISO 9001 : 2008

Date: 13th November, 2026

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip code: 533204

Symbol: GBGLOBAL

Sub: Outcome of the Board Meeting held on 13th November, 2026

Dear Sir / Madam

This is to inform you that the meeting of the Board of Directors of Dev Land & Housing Limited("the Company"), acting on behalf of GB Global Limited pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal vide its order dated 12th August, 2026, was held on Friday, 13th November, 2026 at 04.00 p.m. at the Registered Office of the Company situated at 10th Floor, Dev Plaza, Opp. Andheri Fire Station S. V. Road, Andheri (West), Mumbai – 400 058, and concluded at 07:00 p.m.

The Board, inter alia, considered and unanimously approved/noted the following matters:

1. Noted the certificate in respect of the Unaudited Standalone and Consolidated Financial Results of GB Global Limited for the quarter and half year ended 30th September, 2026, pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Considered and approved the Unaudited Standalone and Consolidated Financial Results of GB Global Limited, along with Limited Review Reports thereon, for the quarter and half year ended 30th September, 2026.

3. Considered and approved the related party transactions of GB Global Limited for the quarter and half year ended 30th September, 2026.

DLH
BUILDING TRUST
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4. Reviewed the Minimum Information to be placed before the Board of Directors pursuant to the Regulation 17(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Took on records the other agenda items related to operations of the business of the Company.

We request you to kindly take the above information on record and bring the same to the notice of all concerned.

Thanking you,
Yours faithfully,
For **Dev Land & Housing Limited**

VIJAY THAKORDAS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2026.11.13 19:09:14 +05'30'

Vijay Thakkar
Managing Director
DIN: 00189355

DEV LAND & HOUSING LTD.
10TH FLOOR, DEV PLAZA, OPP.
ANDHERI FIRE BRIGADE,
S.V. ROAD, ANDHERI (WEST),
MUMBAI - 400 058.

Tel 4038 3838
Fax 2624 3218
E-mail : devconstruction@gmail.com
Website : www.dlh.co.in

Corporate Identity Number : U70100MH2006PLC161220

Annexure-1

MERGER NOTE

BACKGROUND

1.1 GB Global Limited (CIN: L17120MH1984PLC033553) ("**Transferor Company**" or "**GB Global**") was a public company whose shares are listed on National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**"). The shares of GB Global continue to remain listed on the Stock Exchanges, although pending procedural compliance were not allowed to be traded on the exchanges despite its best efforts and pending completion of the delisting process. Accordingly, GB Global was subject to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "LODR Regulations").

1.2 Dev Land & Housing Private Limited (CIN: U70100MH2006PLC161220) (the **"Transferee Company"** or **"DLH"**) was the holding company of GB Global and held approximately **99.93% of the paid-up equity share capital** of GB Global by way of acquisition under Corporate Insolvency Resolution Process (CIRP) under the order issued by Hon'ble National Company Law Tribunal (NCLT) and till the approval of the Scheme of Amalgamation ("**Scheme**").

1.3 GB Global, together with DLH, filed an application before the Hon'ble National Company Law Tribunal, Mumbai Bench (the "**Tribunal**"), under Sections 230 to 232 of the Companies Act, 2013 (the "**Act**"), seeking sanction of the Scheme of amalgamation of GB Global with DLH and their respective shareholders [, in Company Scheme Petition No. **CP (CAA) NO. 6/MB/2026]**

SANCTION AND EFFECTIVENESS OF THE SCHEME

1.4 By its order dated 12 August 2026 (the "**Order**"), the Tribunal sanctioned the Scheme pursuant to which GB Global was amalgamated and merged with DLH.

1.5 On the Effective Date, GB Global stood amalgamated with DLH, and its undertaking, including all its assets, liabilities, rights and obligations, stood transferred to and vested in DLH [in terms of Clause 7.2 of the Scheme].

1.6 GB Global and DLH received the certified copy of the Order on 01st September 2026 and filed it with the Registrar of Companies, Mumbai, in e-Form INC-28 on 11tth September 2026, in compliance with Section 232(5) of the Act for giving effect to the Scheme.

DISSOLUTION OF GB GLOBAL

1.7 Paragraph 43 of the Order provides:

"The Transferor Company is dissolved without winding up."

1.8 Accordingly, in terms of the Order read with Section 232(3)(d) of the Act, GB Global stood dissolved without winding up and has ceased to exist as a legal entity. The master data of GB Global maintained by the Ministry of Corporate Affairs reflects its status as "Amalgamated". It is settled law that, upon amalgamation, the amalgamating company ceases to exist in the eye of law: *Saraswati Industrial Syndicate Ltd. v. Commissioner of Income Tax*, (1990) 186 ITR 278

(SC); *Principal Commissioner of Income Tax v. Maruti Suzuki India Ltd.*, (2019) 416 ITR 613 (SC).

DELISTING OF THE EQUITY SHARES OF GB GLOBAL

1.9 In terms of Clause 3.3 of the Scheme, the equity shares of GB Global are required to be delisted from the Stock Exchanges in accordance with the applicable provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021 (the "**Delisting Regulations**").

1.10 As GB Global has been dissolved, it cannot itself take any step towards delisting that the Delisting Regulations require of an issuer. DLH, as successor to GB Global under the Scheme, will take such steps, and furnish such documents and undertakings, as the Stock Exchanges may require to complete the delisting.

LISTING OBLIGATIONS

1.11 As GB Global has ceased to exist, it cannot make, in its own name, the filings and disclosures prescribed under the LODR Regulations.

1.12 The obligations of GB Global that accrued up to the Delisting of GB Global stand vested in DLH under the Scheme. DLH is accordingly making the filings in respect of those obligations.

1.13 For periods after the delisting of GB Global, there is no listed entity to which the LODR Regulations apply. Any filing that DLH makes in respect of such periods made is restricted to operations of G B Global only (and not entire DLH) and to keep the records of the Stock Exchanges complete pending the delisting, and not in any manner acknowledgement of any continuing obligation.

CORRESPONDENCE WITH THE STOCK EXCHANGES

1.14 DLH, being the successor-in-interest to GB Global, has communicated to the Stock Exchanges through various emails and telephonic discussions, seeking guidance and clarification regarding the pending listing compliances and the procedure and documentation required for completing the delisting of the equity shares of GB Global pursuant to the Order and the Scheme.

1.15 However, despite repeated communications and follow-ups, no specific guidance or definitive resolution in respect of the aforesaid matters has been received from the Stock Exchanges as on the date. .

AUTHORITY OF DLH

1.16 DLH makes this Note and the accompanying filings in its own name, as successor-in-interest to GB Global under the Scheme, on the basis of:

(a) the Order read with Section 232 of the Act, under which the undertaking, liabilities and obligations of GB Global stand vested in DLH;

(b) Clause 14.2 and 17 of the Scheme, which authorises DLH to execute and file all documents, and to make all compliances, in the name of or in respect of GB Global as may be required to give effect to the Scheme; and

(c) the resolution passed by the Board of Directors of GB Global at its meeting held on 3 September, 2026, authorising DLH to sign and submit this Note accompanying the filings.

1.17 In addition, the Board of Directors of GB Global, at its meeting held on authorised DLH to undertake all such acts, deeds, matters and things, including the execution and submission of applications, forms, documents and requisite compliances, as may be necessary or expedient for giving effect to and implementing the Scheme.

UNDERTAKING AND RESERVATION

1.18 DLH undertakes to (i) furnish any further information or documents that the Stock Exchanges may require; (ii) address the grievances of the shareholders of the erstwhile GB Global, including those received on SCORES; and (iii) take all steps required of it to complete the delisting.

1.19 This note is submitted without prejudice to the rights and contentions and any obligation under LoDR on the part of DLH, including its right to seek such directions from the Tribunal under Section 231 of the Act as may be necessary for the implementation of the Scheme.

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.
Branch Office : Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.
Thane Office : 1501, Oriana Business Park, Wagle estate,Thane west, Mumbai 400 601.
T:+91 22 43439191/+91 22 22832626, www.bhutashah.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter ended 30th September 2026 and Year to Date from 1st April 2026 to 30th September 2026 of GB Global Limited pursuant to the Regulation 33of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Land & Housing Limited (on behalf of GB Global Limited)

Pursuant to the Order dated 12th August, 2026, passed by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, GB Global has been amalgamated with its Parent Company, Dev Land & Housing Limited ("Transferee Company" or "DLH"). Consequently, as per the NCLT Order the Transferor Company stands dissolved without undergoing the process of winding up and has ceased to exist as a separate legal entity.

Further, pursuant to the provisions of the Scheme of Amalgamation and the resolution passed at the meeting of the Board of Directors of the Transferor Company held on 3rd September, 2026, the Transferee Company is authorised to undertake and complete all such acts, deeds, matters and things, including the execution, signing and submission of applications, forms, documents and other requisite compliances, on behalf of the Transferor Company, as may be necessary.

Accordingly, DLH on behalf of the Transferor Company, is hereby submitting the requisite listing compliances pertaining to GB Global Limited for your consideration and necessary records.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GB Global Limited** for the quarter ended 30th September 2026 and year to date from 1st April 2026 to 30th September 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the DLH on behalf of GB Global pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of DLH on behalf of GB Global , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**
   GB Global has been amalgamated with its Parent Company DLH vide the Order of Hon'ble National Company Law Tribunal ("NCLT") dated 12 August 2026. Pending de-listing of the equity shares the Company continues to comply with listing obligations as per SEBI Listing Obligations and Disclosure Requirements Regulations, 2015. (Refer detailed Note No. 3 to the Standalone Financial Results).

For **Bhuta Shah & Co. LLP**
Chartered Accountants
FRN: 101474W / W100100

T. C. Laliwala

BHUTA SHAH & CO LLP * CHARTERED ACCOUNTANTS * MUMBAI FRN - 101474W/ W100100

Tejas Laliwala
Partner
Membership Number: 127487
UDIN: 26127487IDHIXN3005

Place: Mumbai
Date: 13 November 2026

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.
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T:+91 22 43439191/+91 22 22832626, www.bhutashah.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter ended 30th September 2026 and Year to Date from 1st April 2026 to 30th September 2026 of GB Global Limited pursuant to the Regulation 33of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Dev Land & Housing Limited (on behalf of GB Global Limited)

Pursuant to the Order dated 12th August, 2026, passed by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, GB Global has been amalgamated with its Parent Company, Dev Land & Housing Limited ("Transferee Company" or "DLH"). Consequently, as per the NCLT Order the Transferor Company stands dissolved without undergoing the process of winding up and has ceased to exist as a separate legal entity.

Further, pursuant to the provisions of the Scheme of Amalgamation and the resolution passed at the meeting of the Board of Directors of the Transferor Company held on 3rd September, 2026, the Transferee Company is authorised to undertake and complete all such acts, deeds, matters and things, including the execution, signing and submission of applications, forms, documents and other requisite compliances, on behalf of the Transferor Company, as may be necessary.

Accordingly, DLH on behalf of the Transferor Company, is hereby submitting the requisite listing compliances pertaining to GB Global Limited for your consideration and necessary records.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **GB Global Limited** and its wholly owned subsidiary i.e. Flowline Developers Private Limited for the quarter ended 30th September 2026 and year to date from 1st April 2026 to 30th September 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the DLH on behalf of GB Global pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors DLH on behalf of GB Global, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance asto whether the Statement is free of material misstatement. A review of interim financial information

consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**
   GB Global has been amalgamated with its Parent Company DLH vide the Order of Hon'ble National Company Law Tribunal ("NCLT") dated 12 August 2026. Pending de-listing of the shares, the Parent Company continues to comply with listing obligations as per SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, (Refer detailed Note No. 3 to the Consolidated Financial Results).

For **Bhuta Shah & Co. LLP**
Chartered Accountants
FRN: 101474W / W100100

T. C. Laliwala

BHUTA SHAH & CO LLP * MUMBAI FRN - 101474W/ W100100 * CHARTERED ACCOUNTANTS

Tejas Laliwala
Partner
Membership Number: 127487
UDIN: 26127487AAQUBC4683

Place: Mumbai
Date: 13 November 2026

DLH
BUILDING TRUST
ISO 9001 : 2008

GB Global Limited

(Unit of Dev Land & Housing Limited)

CIN:U70100MH2006PTC161220

Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Unaudited Statement of Assets & Liabilities as on September 30, 2026

(All amounts in lacs of INR, unless otherwise stated)

Particulars	30-Sep-26	31-Mar-26	30-Sep-26	31-Mar-26
	Standalone (Unaudited)	Standalone (Audited)	Consolidated (Unaudited)	Consolidated (Audited)
I ASSETS				
1. Non-current assets				
(a) Property, plant & equipment	11,820.43	12,233.61	11,820.43	12,233.61
(b) Intangible assets	-	0.39	-	0.39
(c) Capital work-in-progress	-	-	-	-
(d) Financial assets				
(i) Investment in subsidiary	1.00	901.93	-	-
(ii) Investments in Joint Venture	783.12	-	783.12	-
(iii) Loans	21,199.00	14,934.00	8,432.82	-
(iii) Other financial assets	12.81	7.28	28.67	4,834.46
(e) Other non-current assets	-	-	-	-
(f) Non Current tax assets (net)	-	-	602.27	-
Total Non Current Assets	**33,816.36**	**28,077.21**	**21,667.31**	**17,068.46**
2. Current assets				
(a) Inventories	-	870.53	29,321.54	36,562.60
(b) Financial Assets		-		-
(i) Investment in others	16,406.01	15,643.37	16,406.01	15,643.37
(ii) Trade Receivables	1,468.22	4,772.03	1,468.22	4,772.03
(iii) Cash and Bank balances	883.77	6,273.29	1,011.57	10,559.97
(iv) Bank Balances other than (iii) above	-	-	6,991.17	1,715.27
(v) Other Financial Assets	6,986.14	6,937.92	6,986.37	7,041.42
(c) Other Current Assets	2,498.47	2,719.87	3,488.37	4,107.49
Total Current Assets	**28,242.61**	**37,217.02**	**65,673.25**	**80,402.15**
Total Assets	**62,058.97**	**65,294.23**	**87,340.57**	**97,470.61**

Dev Land & Housing Ltd.

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Particulars	30-Sep-26 Standalone (Unaudited)	31-Mar-26 Standalone (Audited)	30-Sep-26 Consolidated (Unaudited)	31-Mar-26 Consolidated (Audited)
II EQUITY AND LIABILITIES				
1 Equity				
a) Equity Share capital	5,003.31	5,003.31	5,003.31	5,003.31
b) Other Equity	36,815.44	35,555.29	44,677.34	39,621.76
Total Equity	**41,818.75**	**40,558.60**	**49,680.65**	**44,625.07**
LIABILITIES				
2 Non-current liabilities				
(a) Financial Liabilities		-		-
(i) Long Term Borrowings	-	-	884.71	6,389.32
(ii) Lease Liabilities	-	-	-	-
(iii) Other Financial Liabilities	-	-	-	-
(b) Long Term Provisions	155.75	150.07	155.75	150.07
(c) Deferred Tax Liabilities (Net)	2,942.58	2,595.63	2,942.58	276.36
(d) Other Non Current Liabilities	3,503.31	3,618.45	3,503.31	3,618.45
Total Non Current Liabilities	**6,601.64**	**6,364.15**	**7,486.35**	**10,434.20**
3 Current liabilities				
(a) Financial Liabilities				-
(i) Short Term Borrowings	-	30.02	-	528.29
(ii) Lease Liabilities				
(iii) Trade Payables				
Payable to MSME	-	207.17	-	207.17
Payable to Others	3,347.37	7,764.93	3,786.15	8,002.79
(iv) Other Current Financial Liabilities	9,658.53	9,808.45	9,658.53	9,808.45
(b) Other Current Liabilities	623.17	551.74	16,719.39	23,855.47
(c) Short Term Provisions	9.50	9.16	9.50	9.16
Total Current Liabilities	**13,638.58**	**18,371.47**	**30,173.57**	**42,411.33**
Total Equity and Liabilities	**62,058.97**	**65,294.22**	**87,340.57**	**97,470.60**

For and on behalf of The Board of Directors of
GB Global Limited
(Unit of Dev Land & Housing Limited)

Dev Land & Housing Ltd.

Vijay Thakkar
Chairman & Managing Director
DIN: 00189355

Place : Mumbai
Date : 13 November 2026

DLH
BUILDING TRUST
ISO 9001 : 2008

GB Global Limited
(Unit of Dev Land & Housing Limited)
CIN:U70100MH2006PTC161220
Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

(All amounts in lacs of INR, unless otherwise stated except EPS)

Sr.No	Particulars	For the quarter ended			For the half year ended		For the year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Income:						
I	Revenue from operations	5,142.51	2,876.31	2,336.16	8,018.82	3,666.81	8,637.27
II	Other income	1,392.92	1,480.54	1,004.04	2,873.45	4,159.74	6,247.44
III	**Total income (I+II)**	**6,535.43**	**4,356.84**	**3,340.20**	**10,892.27**	**7,826.55**	**14,884.71**
IV	**Expenses:**						
	(a) Cost of materials consumed	3,633.90	2,238.76	1,790.71	5,872.66	2,446.98	5,600.26
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods and work-in-progress	270.49	81.59	-86.38	352.07	30.40	0.04
	(c) Manufacturing and operating costs	823.03	574.87	433.47	1,397.90	819.41	2,581.96
	(d) Employee benefit expense	454.38	493.70	494.46	948.08	931.97	1,976.08
	(e) Finance costs	3.39	10.31	1.80	13.70	14.32	70.17
	(f) Depreciation and amortisation expenses	184.59	226.36	376.82	410.95	781.52	1,387.70
	(h) Provision made for expired EPCG License	-	-	-	-	-	-
	(g) Other expenses	(192.62)	497.78	247.54	305.16	987.87	1,350.49
	Total expenses (IV)	**5,177.17**	**4,123.36**	**3,258.43**	**9,300.53**	**6,012.48**	**12,966.70**
V	**Profit/(Loss) before exceptional item and tax (III-IV)**	1,358.26	233.48	81.78	1,591.74	1,814.07	1,918.01
VI	Exceptional items	-	-	-	-	-	-
	Amounts written back	-	-	-	-	-	-
	Impairment on property, plant and equipment	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**1,358.26**	**233.48**	**81.78**	**1,591.74**	**1,814.07**	**1,918.01**
VIII	Tax expenses						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	217.77	53.41	38.59	271.18	246.38	-1,002.62
	- Tax of earlier year	-	-	-	-	-	-
IX	**Profit /(Loss) for the period after tax but before share of profit of joint venture and associates (VII-VIII)**	**1,140.50**	**180.07**	**43.19**	**1,320.57**	**1,567.69**	**2,920.63**
X	Share of (profit)/loss of associates and joint ventures (net)	-	-	**16.54**	-	16.18	(16.30)
XI	**Profit for the year (IX-X)**	**1,140.50**	**180.07**	**26.65**	**1,320.57**	**1,551.51**	**2,904.32**
XII	Other comprehensive income net of taxes						
	Items that will not to be classified to profit & loss:						
(i)	Remeasurement gain/(loss) on defined benefit plans	7.68	7.68	0.43	15.35	0.87	30.71
(ii)	Income tax effect on above	(1.93)	-1.93	-	(3.86)	-	-
(iii)	Income tax effect on land revaluation	(76.05)	4.14	-	(71.91)	-	-
XII	**Total comprehensive income for the year ,net of tax**	**(70.31)**	**9.88**	**0.43**	**(60.42)**	**0.87**	**30.71**
XIII	**Total comprehensive income for the period (XI+XII)**	**1,070.19**	**189.95**	**27.08**	**1,260.14**	**1,552.36**	**2,935.03**
XIV	Paid up equity share capital (Face value of ₹ 10/- each)	5,003.31	5,003.31	5,003.31	5,003.31	5,003.31	5,003.31
XV	Other equity (excluding revaluation reserves & CRR)						
XVI	Revaluation reserve						
XVII	Capital redemption reserve (CRR)						
XV	Earning per share before exceptional items of ₹ 10/- each: Basic & Diluted (₹) (not annualised)	2.28	0.36	0.05	2.64	3.10	5.80
XVI	Earning per share after exceptional items of ₹ 10/- each: Basic & Diluted (₹) (not annualised)	2.28	0.36	0.05	2.64	3.10	5.80

Dev Land & Housing Ltd.

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Notes:

1 The results for the half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on November 13, 2026. The Statutory Auditors of the Company has carried out limited review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent.

3 BACKGROUND

1.1 GB Global Limited (CIN: L17120MH1984PLC033553) ("**Transferor Company**" or "**GB Global**") was a public company whose shares are listed on National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**"). The shares of GB Global continue to remain listed on the Stock Exchanges, although pending procedural compliance were not allowed to be traded on the exchanges despite its best efforts and pending completion of the delisting process. Accordingly, GB Global was subject to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "LODR Regulations").

1.2 Dev Land & Housing Limited (CIN: U70100MH2006PLC161220) (the **"Transferee Company"** or **"DLH"**) was the holding company of GB Global and held approximately **99.93% of the paid-up equity share capital** of GB Global by way of acquisition under Corporate Insolvency Resolution Process (CIRP) under the order issued by Hon'ble National Company Law Tribunal (NCLT) and till the approval of the Scheme of Amalgamation (**"Scheme"**).

1.3 GB Global, together with DLH, filed an application before the Hon'ble National Company Law Tribunal, Mumbai Bench (the **"Tribunal"**), under Sections 230 to 232 of the Companies Act, 2013 (the **"Act"**), seeking sanction of the Scheme of amalgamation of GB Global with DLH and their respective shareholders [, in Company Scheme Petition No. **CP (CAA) NO. 6/MB/2026]**

SANCTION AND EFFECTIVENESS OF THE SCHEME

1.4 By its order dated 12 August 2026 (the **"Order"**), the Tribunal sanctioned the Scheme pursuant to which GB Global was amalgamated and merged with DLH.

1.5 On the Effective Date, GB Global stood amalgamated with DLH, and its undertaking, including all its assets, liabilities, rights and obligations, stood transferred to and vested in DLH [in terms of Clause 7.2 of the Scheme].

1.6 GB Global and DLH received the certified copy of the Order on 01st September 2026 and filed it with the Registrar of Companies, Mumbai, in e-Form INC-28 on 11tth September 2026, in compliance with Section 232(5) of the Act for giving effect to the Scheme.

DISSOLUTION OF GB GLOBAL

1.7 Paragraph 43 of the Order provides:
"The Transferor Company is dissolved without winding up."

1.8 Accordingly, in terms of the Order read with Section 232(3)(d) of the Act, GB Global stood dissolved without winding up and has ceased to exist as a legal entity. The master data of GB Global maintained by the Ministry of Corporate Affairs reflects its status as "Amalgamated". It is settled law that, upon amalgamation, the amalgamating company ceases to exist in the eye of law: *Saraswati Industrial Syndicate Ltd. v. Commissioner of Income Tax* , (1990) 186 ITR 278

(SC); *Principal Commissioner of Income Tax v. Maruti Suzuki India Ltd.* , (2019) 416 ITR 613 (SC).

DELISTING OF THE EQUITY SHARES OF GB GLOBAL

1.9 In terms of Clause 3.3 of the Scheme, the equity shares of GB Global are required to be delisted from the Stock Exchanges in accordance with the applicable provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021 (the **"Delisting Regulations"**).

2.0 As GB Global has been dissolved, it cannot itself take any step towards delisting that the Delisting Regulations require of an issuer. DLH, as successor to GB Global under the Scheme, will take such steps, and furnish such documents and undertakings, as the Stock Exchanges may require to complete the delisting.

Dev Land & Housing Ltd.

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LISTING OBLIGATIONS

2.1 As GB Global has ceased to exist, it cannot make, in its own name, the filings and disclosures prescribed under the LODR Regulations.

2.2 The obligations of GB Global that accrued up to the Delisting of GB Global stand vested in DLH under the Scheme. DLH is accordingly making the filings in respect of those obligations.

2.3 For periods after the delisting of GB Global, there is no listed entity to which the LODR Regulations apply. Any filing that DLH makes in respect of such periods made is restricted to operations of G B Global only (and not entire DLH) and to keep the records of the Stock Exchanges complete pending the delisting, and not in any manner acknowledgement of any continuing obligation.

CORRESPONDENCE WITH THE STOCK EXCHANGES

2.4 DLH, being the successor-in-interest to GB Global, has communicated to the Stock Exchanges through various emails and telephonic discussions, seeking guidance and clarification regarding the pending listing compliances and the procedure and documentation required for completing the delisting of the equity shares of GB Global pursuant to the Order and the Scheme.

2.5 However, despite repeated communications and follow-ups, no specific guidance or definitive resolution in respect of the aforesaid matters has been received from the Stock Exchanges as on the date.

AUTHORITY OF DLH

2.6 DLH makes this Note and the accompanying filings in its own name, as successor-in-interest to GB Global under the Scheme, on the basis of:

(a) the Order read with Section 232 of the Act, under which the undertaking, liabilities and obligations of GB Global stand vested in DLH;
(b) Clause 14.2 and 17 of the Scheme, which authorises DLH to execute and file all documents, and to make all compliances, in the name of or in respect of GB Global as may be required to give effect to the Scheme; and

(c) the resolution passed by the Board of Directors of GB Global at its meeting held on 3 September , 2026, authorising DLH to sign and submit this Note accompanying the filings

2.7 In addition, the Board of Directors of GB Global, at its meeting held on authorised DLH to undertake all such acts, deeds, matters and things, including the execution and submission of applications, forms, documents and requisite compliances, as may be necessary or expedient for giving effect to and implementing the Scheme.

Dev Land & Housing Ltd.

DLH
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UNDERTAKING AND RESERVATION

2.8 DLH undertakes to (i) furnish any further information or documents that the Stock Exchanges may require ; (ii) address the grievances of the shareholders of the erstwhile GB Global, including those received on SCORES; and (iii) take all steps required of it to complete the delisting.

2.9 This note is submitted without prejudice to the rights and contentions and any obligation under LoDR on the part of DLH, including its right to seek such directions from the Tribunal under Section 231 of the Act as may be necessary for the implementation of the Scheme.

4 Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period/year.

For and on behalf of The Board of Directors of
GB Global Limited
(Unit of Dev Land & Housing Limited)



Vijay Thakkar
Chairman & Managing Director
DIN: 00189355

Place : Mumbai
Date:13 November 2026

DLH
BUILDING TRUST
ISO 9001 : 2008

GB Global Limited
(Unit Of Dev Land & Housing Limited)
CIN:U70100MH2006PTC161220
Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

(All amounts in lacs of INR, unless otherwise stated except EPS)

Sr.No	Particulars	For the quarter ended			For the half year ended		For the year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Income:						
I	Revenue from operations	13,002.61	10,302.00	2,336.16	23,304.61	3,666.81	14,203.07
II	Other income	1,516.82	1,620.32	993.28	3,137.14	4,243.21	6,793.82
III	**Total income (I+II)**	**14,519.43**	**11,922.31**	**3,329.44**	**26,441.74**	**7,910.02**	**20,996.89**
IV	**Expenses:**						
	(a) Cost of materials consumed	3,698.26	2,324.21	1,961.86	6,022.47	2,875.41	6,427.95
	(b) Cost of Construction	624.46	461.21	789.47	1,085.67	1,787.61	3,157.57
	(c) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods and work-in-progress	5,512.54	1,210.06	(1,047.00)	6,722.60	(2,185.64)	(2,043.95)
	(d) Manufacturing and operating costs	823.03	574.87	433.47	1,397.90	819.41	2,581.96
	(e) Employee benefit expense	484.57	512.81	500.19	997.37	939.70	2,014.45
	(f) Finance costs	1.49	25.70	2.02	27.19	14.61	74.47
	(g) Depreciation and amortisation expenses	184.59	226.36	376.82	410.95	781.52	1,387.70
	(h) Other expenses	96.06	723.39	257.91	819.45	1,354.06	2,874.97
	Total expenses (IV)	**11,425.00**	**6,058.59**	**3,274.73**	**17,483.60**	**6,386.68**	**16,475.13**
V	**Profit/(Loss) before exceptional item and tax (III-IV)**	**3,094.43**	**5,863.72**	**54.70**	**8,958.15**	**1,523.34**	**4,521.77**
VI	Exceptional items	-	-	-	-	-	-
	Amounts written back	-	-	-	-	-	-
	Impairment on property, plant and equipment	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**3,094.43**	**5,863.72**	**54.70**	**8,958.15**	**1,523.34**	**4,521.77**
VIII	Tax expenses - Current tax	**1,853.98**	-	-	1,853.98	-	-
	- Deferred tax	-1,793.07	3,781.24	38.59	1,988.17	246.38	(3,321.89)
	- Tax of earlier year	-	-	-	-	-	-
IX	**Profit /(Loss) for the period after tax but before share of profit of joint venture and associates (VII-VIII)**	**3,033.52**	**2,082.48**	**16.11**	**5,116.00**	**1,276.96**	7,843.65
X	Share of (profit)/loss of associates and joint ventures (net)	-	-	16.54	-	16.18	(16.30)
XI	**Profit for the year (IX-X)**	**3,033.52**	**2,082.48**	**-0.43**	**5,116.00**	**1,260.78**	**7,827.35**
XII	Other comprehensive income net of taxes						
	Items that will not to be classified to profit & loss:						
(i)	Remeasurement gain/(loss) on defined benefit plans	7.68	7.68	0.43	15.35	0.87	30.71
(ii)	Income tax effect on above	(1.93)	(1.93)	-	(3.86)	-	-
(iii)	Income tax effect on land revaluation	(76.05)	4.14	-	(71.91)	-	-
	Other comprehensive income for the year, net of tax						
XII	Total comprehensive income for the year, net of tax	(70.31)	9.88	0.43	(60.42)	0.87	30.71
XIII	**Total comprehensive income for the period (XI+XII)**	**2,963.21**	**2,092.36**	**0.01**	**5,055.57**	**1,261.65**	**7,858.05**
XIV	Paid up equity share capital (Face value of ₹ 10/- each)	5,003.31	5,003.31	5,003.31	5,003.31	5,003.31	5,003.31
XV	Earning per share before exceptional items of ₹ 10/- each: Basic & Diluted (₹) (not annualised)	6.06	4.16	-	10.23	2.52	15.64
XVI	Earning per share after exceptional items of ₹ 10/- each: Basic & Diluted (₹) (not annualised)	6.06	4.16	-	10.23	2.52	15.64

Dev Land & Housing Ltd.

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Notes:

1 The results for the half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on November 13, 2026. The Statutory Auditors of the Company has carried out limited review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent.

3 BACKGROUND

1.1 GB Global Limited (CIN: L17120MH1984PLC033553) ("**Transferor Company**" or "**GB Global**") was a public company whose shares are listed on National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**"). The shares of GB Global continue to remain listed on the Stock Exchanges, although pending procedural compliance were not allowed to be traded on the exchanges despite its best efforts and pending completion of the delisting process. Accordingly, GB Global was subject to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "LODR Regulations").

1.2 Dev Land & Housing Limited (CIN: U70100MH2006PLC161220) (the **"Transferee Company"** or **"DLH"**) was the holding company of GB Global and held approximately **99.93% of the paid-up equity share capital** of GB Global by way of acquisition under Corporate Insolvency Resolution Process (CIRP) under the order issued by Hon'ble National Company Law Tribunal (NCLT) and till the approval of the Scheme of Amalgamation (**"Scheme"**).

1.3 GB Global, together with DLH, filed an application before the Hon'ble National Company Law Tribunal, Mumbai Bench (the **"Tribunal"**), under Sections 230 to 232 of the Companies Act, 2013 (the **"Act"**), seeking sanction of the Scheme of amalgamation of GB Global with DLH and their respective shareholders [, in Company Scheme Petition No. **CP (CAA) NO. 6/MB/2026]**

SANCTION AND EFFECTIVENESS OF THE SCHEME

1.4 By its order dated 12 August 2026 (the "**Order**"), the Tribunal sanctioned the Scheme pursuant to which GB Global was amalgamated and merged with DLH.

1.5 On the Effective Date, GB Global stood amalgamated with DLH, and its undertaking, including all its assets, liabilities, rights and obligations, stood transferred to and vested in DLH [in terms of Clause 7.2 of the Scheme].

1.6 GB Global and DLH received the certified copy of the Order on 01st September 2026 and filed it with the Registrar of Companies, Mumbai, in e-Form INC-28 on 11tth September 2026, in compliance with Section 232(5) of the Act for giving effect to the Scheme.

DISSOLUTION OF GB GLOBAL

1.7 Paragraph 43 of the Order provides:
"The Transferor Company is dissolved without winding up."

1.8 Accordingly, in terms of the Order read with Section 232(3)(d) of the Act, GB Global stood dissolved without winding up and has ceased to exist as a legal entity. The master data of GB Global maintained by the Ministry of Corporate Affairs reflects its status as "Amalgamated". It is settled law that, upon amalgamation, the amalgamating company ceases to exist in the eye of law: *Saraswati Industrial Syndicate Ltd. v. Commissioner of Income Tax* , (1990) 186 ITR 278

(SC); *Principal Commissioner of Income Tax v. Maruti Suzuki India Ltd.* , (2019) 416 ITR 613 (SC).

DELISTING OF THE EQUITY SHARES OF GB GLOBAL

1.9 In terms of Clause 3.3 of the Scheme, the equity shares of GB Global are required to be delisted from the Stock Exchanges in accordance with the applicable provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021 (the **"Delisting Regulations"**).

2.0 As GB Global has been dissolved, it cannot itself take any step towards delisting that the Delisting Regulations require of an issuer. DLH, as successor to GB Global under the Scheme, will take such steps, and furnish such documents and undertakings, as the Stock Exchanges may require to complete the delisting.

Dev Land & Housing Ltd.

LISTING OBLIGATIONS

2.1 As GB Global has ceased to exist, it cannot make, in its own name, the filings and disclosures prescribed under the LODR Regulations.

2.2 The obligations of GB Global that accrued up to the Delisting of GB Global stand vested in DLH under the Scheme. DLH is accordingly making the filings in respect of those obligations.

2.3 For periods after the delisting of GB Global, there is no listed entity to which the LODR Regulations apply. Any filing that DLH makes in respect of such periods made is restricted to operations of G B Global only (and not entire DLH) and to keep the records of the Stock Exchanges complete pending the delisting, and not in any manner acknowledgement of any continuing obligation.

CORRESPONDENCE WITH THE STOCK EXCHANGES

2.4 DLH, being the successor-in-interest to GB Global, has communicated to the Stock Exchanges through various emails and telephonic discussions, seeking guidance and clarification regarding the pending listing compliances and the procedure and documentation required for completing the delisting of the equity shares of GB Global pursuant to the Order and the Scheme.

2.5 However, despite repeated communications and follow-ups, no specific guidance or definitive resolution in respect of the aforesaid matters has been received from the Stock Exchanges as on the date.

AUTHORITY OF DLH

2.6 DLH makes this Note and the accompanying filings in its own name, as successor-in-interest to GB Global under the Scheme, on the basis of:

(a) the Order read with Section 232 of the Act, under which the undertaking, liabilities and obligations of GB Global stand vested in DLH;
(b) Clause 14.2 and 17 of the Scheme, which authorises DLH to execute and file all documents, and to make all compliances, in the name of or in respect of GB Global as may be required to give effect to the Scheme; and

(c) the resolution passed by the Board of Directors of GB Global at its meeting held on 3 September , 2026, authorising DLH to sign and submit this Note accompanying the filings

2.7 In addition, the Board of Directors of GB Global, at its meeting held on authorised DLH to undertake all such acts, deeds, matters and things, including the execution and submission of applications, forms, documents and requisite compliances, as may be necessary or expedient for giving effect to and implementing the Scheme.

Dev Land & Housing Ltd.

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UNDERTAKING AND RESERVATION

2.8 DLH undertakes to (i) furnish any further information or documents that the Stock Exchanges may require ; (ii) address the grievances of the shareholders of the erstwhile GB Global, including those received on SCORES; and (iii) take all steps required of it to complete the delisting.

2.9 This note is submitted without prejudice to the rights and contentions and any obligation under LoDR on the part of DLH, including its right to seek such directions from the Tribunal under Section 231 of the Act as may be necessary for the implementation of the Scheme.

4 Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period/year.

For and on behalf of The Board of Directors of
GB Global Limited
(Unit of Dev Land & Housing Limited)



Vijay Thakkar
Chairman & Managing Director
DIN: 00189355

Place : Mumbai
Date:13 November 2026

DLH
BUILDING TRUST
ISO 9001 : 2008

GB Global Limited
(Unit Of Dev Land & Housing Limited)
CIN:U70100MH2006PTC161220
Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Statement of Unaudited Segment Consolidated Financial Results for the quarter and half year ended September 30, 2026

(All amounts in lacs of INR, unless otherwise stated)

Particulars	For the quarter ended			For half year ended		For year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Segment Value of Sales and Services (Revenue)						
- Textiles	4,427.81	2,876.31	2,336.16	7,304.11	3,666.81	8,637.27
- Infrastructure Projects	7,860.10	7,425.69		15,285.79		5,585.80
- Unallocated Income	1,516.82	1,620.32		3,137.14		6,793.82
- Others	714.71	-	993.27	714.71	4,243.21	
Gross Value of Sales and Services	**14,519.43**	**11,922.31**	**3,329.43**	**26,441.74**	**7,910.02**	**20,996.89**
Less: Inter Segment Transfers	-	-	-	-	-	-
Revenue from Operations	**14,519.43**	**11,922.31**	**3,329.43**	**26,441.74**	**7,910.02**	**20,996.89**
Segment Results						
- Textiles	(1,963.80)	(18.91)	61.96	(1,982.71)	233.62	(4,259.26)
- Infrastructure Projects	1,826.85	5,289.36	(26.79)	7,116.21	(290.43)	2,061.67
Others	-		21.55	-	1,594.78	-
Unallocated	3,232.87	618.97	-	3,851.84	-	6,793.82
Total	**3,095.91**	**5,889.42**	**56.71**	**8,985.33**	**1,537.96**	**4,596.23**
Less: Finance Costs	1.49	25.70	2.02	27.19	14.61	**74.47**
	3,094.42	**5,863.72**	**54.69**	**8,958.14**	**1,523.35**	4,521.77
Add: Other Un-allocable Income (Net of Expenditure)					-	-
Profit/(loss) before exceptional items and tax	**3,094.42**	5,863.72	**54.69**	8,958.14	**1,523.35**	**4,521.77**
Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	**3,094.42**	**5,863.72**	**54.69**	8,958.14	**1,523.35**	**4,521.77**
Current Tax	1,853.98	-	-	1,853.98	-	-
Earlier year tax	-	-	-	-	-	-
Deferred tax	(1,793.07)	3,781.24	38.59	1,988.17	246.38	(3,321.89)
Profit /(Loss) for the period after tax but before share of profit of joint venture and associates	**3,033.51**	**2,082.48**	**16.10**	**5,115.99**	**1,276.97**	**7,843.65**
Share of (profit)/loss of associates and joint ventures (net)	-	-	16.54	-	16.18	(16.30)
Profit/(Loss) for the year	**3,033.51**	2,082.48	**(0.44)**	**5,115.99**	1,260.79	**7,827.35**
Other Comprehensive Income	(70.30)	9.88	0.43	(60.42)	0.87	30.71
Total Income	**2,963.21**	**2,092.36**	**(0.01)**	**5,055.57**	**1,261.65**	7,858.06
Segment Assets						
- Textiles	40,857.97	67,484.68	46,301.87	40,857.97	46,301.87	50,359.23
- Infrastructure Projects	45,880.32	50,856.89	43,136.01	45,880.32	43,136.01	47,111.37
Total	**86,738.29**	**1,18,341.57**	**89,437.88**	**86,738.29**	**89,437.88**	**97,470.61**
Unallocated Corporate Assets	602.27	-	-	602.27	-	-
Total Assets	**87,340.57**	**1,18,341.57**	**89,437.88**	**87,340.57**	**89,437.88**	**97,470.61**
Segment Liabilities						
- Textiles	17,297.64	24,086.25	22,082.56	17,297.64	22,082.56	7,205.96
- Infrastructure Projects	17,419.70	40,909.44	21,073.29	17,419.70	21,073.29	43,043.90
Total	**34,717.33**	**64,995.69**	**43,155.85**	**34,717.33**	**43,155.85**	**50,249.87**
Unallocated Corporate Liabilites	2,942.58	4,055.39	6,515.39	2,942.58	6,515.39	2,595.66
Total Liabilities	**37,659.92**	**69,051.08**	**49,671.24**	**37,659.92**	**49,671.24**	**52,845.53**

For and on behalf of The Board of Directors of
GB Global Limited
(Unit of Dev Land & Housing Limited)

Dev Land & Housing Ltd.

Vijay Thakkar
Chairman & Managing Director
DIN: 00189355

Place : Mumbai
Date : 13 November 2026

DLH
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ISO 9001 : 2008

GB Global Limited
(Unit of Dev Land & Housing Limited)
CIN:U70100MH2006PTC161220
Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Unaudited Cash Flow Statement for Half Year ended 30 September, 2026

(All amounts in lacs of INR, unless otherwise stated)

Particulars	30-Sep-26 Standalone (Unaudited)	30-Sep-25 Standalone (Unaudited)	30-Sep-26 Consolidated (Unaudited)	30-Sep-25 Consolidated (Unaudited)
A. Cash flow from operating activities				
Net profit / (loss) before tax	1,581.74	1,797.89	8,958.15	1,507.16
Adjustments for:				
Depreciation and amortisation	410.95	781.52	410.95	781.52
Profit on sale of assets	-	(177.95)	-	(177.95)
Loss on sale of assets	-	-	-	-
Interest expense	13.70	12.09	27.19	12.38
Interest income	-	(141.14)	(139.82)	(223.65)
Exchange gain on foreign currency translations	-	-	-	-
Expected Credit loss (ECL) on trade receivables	-	343.89	-	343.89
Fair value gain on financial assets/liabilities measured at fair value through profit and loss	-	(746.44)	-	(746.44)
Sundry balance written back	-	(750.00)	-	(750.00)
Remeasurements of post-employment benefit obligations	15.35	0.87	15.35	0.87
Operating profit before working capital changes	2,031.74	1,120.73	9,271.82	747.78
Movements in working capital:				
(Increase) / Decrease / in Inventories	870.53	114.43	7,241.06	(2,101.62)
(Increase) / Decrease / in trade receivables	3,303.81	(1,589.96)	3,303.81	(1,589.96)
(Increase) / Decrease / in other financial assets	(48.22)	(1,706.44)	(48.22)	(1,706.44)
(Increase) / Decrease in other assets	221.40	-295.31	248.05	(388.12)
(Increase) / Decrease in other non current financial assets	-	-	-	(4,205.91)
(Decrease) / Increase in other financial liabilities	(149.92)	29.36	(149.92)	29.36
(Decrease) / Increase in other current liabilities	71.43	(4,073.38)	(7,136.08)	1,588.38
(Decrease) / Increase in provisions	6.02	14.81	6.02	14.81
(Decrease) / Increase in trade payables	(4,624.73)	935.47	(4,423.81)	867.56
Decrease / (Increase) non Other Financials Assets	-	(3,100.00)	103.28	(50.00)
Decrease / (Increase) Other non-current assets	-	-59.78	-	(59.78)
(Decrease) / Increase Other non current liabilities	(115.15)	440.29	(115.15)	440.29
Net Increase / (Decrease) in working capital	1,566.92	-8,169.80	8,300.87	-6,413.67
Cash generated from operating activities	1,566.92	(8,169.80)	8,300.87	-6,413.67
Less: Taxes paid	-	-	(1,482.91)	-
Net cash generated (used in) operating activities (A)	1,566.92	-8,169.80	6,817.96	-6,413.67

Dev Land & Housing Ltd.

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Particulars	30-Sep-26 Standalone (Unaudited)	30-Sep-25 Standalone (Unaudited)	30-Sep-26 Consolidated (Unaudited)	30-Sep-25 Consolidated (Unaudited)
B. Cash flow from investing activities				
Purchase of fixed assets (including capital work-in-progress)	-	(320.21)	-	(320.21)
Proceeds from sale of fixed assets	2.61	4,119.33	2.61	4,119.33
Proceeds from Maturity of Fixed Deposits	-	5,705.66	-	5,705.66
Investment in fixed deposit	-		(5,276.34)	(0.45)
Investment in associates, joint ventures	117.82	16.19	117.82	16.19
Investment in Mutual Fund	(762.64)	(1,500.00)	(762.64)	(1,500.00)
Interest received on deposits	(5.53)	141.14	134.29	223.65
Net cash generated from investing activities (B)	**(6,912.73)**	**8,162.10**	**(16,572.25)**	**8,244.16**
C. Cash flow from financing activities				
Interest expense	(13.70)	(12.09)	(27.19)	(12.38)
Proceeds from borrowings	-	-	761.38301	-
Repayment to financial creditors	-	-	-	
Repayments of Short Term Borrowings		-		(1,150.00)
Net cash generated (used in) financing activities (C)	**(43.72)**	**(12.09)**	**205.90**	(1,162.38)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(5,389.53)	**(19.79)**	(9,548.39)	668.12
Cash and cash equivalents at the beginning of the year:				
Cash on hand	0.03	0.89	-	356.89
Balances in bank with current accounts	6,273.27	58.01	10,559.97	58.01
Cash and cash equivalents at the end of the year	883.77	39.11	1,011.58	**1,083.03**
Cash and Cash equivalents comprises of: (refer note 8)				
Cash on hand	10.79	0.04	-	0.04
Balance with schedule bank	872.97	39.07	1,011.57	1,082.98
	883.77	39.11	**1,011.57**	1,083.02
(ii) Bank balances other than cash and cash equivalents				
Balances in escrow account*	-	-	-	-
Balances with banks as fixed deposits & margin money	-	2,856.11	6,991.17	2,856.11
	-	**2,856.11**	**6,991.17**	2,856.11
Total	883.77	**2,895.22**	**8,002.74**	3,939.14

Notes to the cash flow statement:

1. Cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 - Statement of Cash Flow.
2. Figures in brackets indicate cash outflow.

For and on behalf of The Board of Directors of
GB Global Limited
(Unit of Dev Land & Housing Limited)

Dev Land & Housing Ltd.

Vijay Thakkar
Chairman & Managing Director
DIN: 00189355

Place : Mumbai
Date : 13 November 2026