



CIN : U7120MH1984PLC033553

Date: 13th August, 2026

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip code: 533204

Symbol: GBGLOBAL

Dear Sir/ Madam,

Sub: Outcome of the Board meeting for today i.e., 13th August, 2026

Please find attached the outcome of the Board meeting for today i.e., 13th August, 2026 held at the registered office of the Company, in accordance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Trusts this meets your requirements.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours faithfully,
For **GB GLOBAL LIMITED**

VIJAY
THAKORDA
S THAKKAR

Digitally signed by
VIJAY THAKORDAS
THAKKAR
Date: 2026.08.13
19:42:14 +05'30'

Vijay Thakkar
Chairman & Managing Director
DIN:00189355

Encl: as above

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Regd. & Corporate Office: Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade, S.V. Road, Andheri (West), Mumbai -400 058.
Tel.: 91-22-4038 3838 | E-mail: info@gbglobal.in | Website: www.gbglobal.in



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To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
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Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
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Mumbai - 400051

Scrip code: 533204

Symbol: GBGLOBAL

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting (05/2026-27) i.e., 13th August, 2026

This is for your information and circulation among the stakeholders that the Board of Directors of the Company met on Thursday, 13th August, 2026 at 04:30 p.m. at the Registered Office of the Company situated at 10th Floor, Dev Plaza, Opp. Andheri Fire Station S. V. Road, Andheri (West), Mumbai – 400 058 and concluded at 07:30 p.m. Following was discussed and approved unanimously:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Statements along with Limited Review Report thereon for the quarter ended 30th June, 2026.
2. Took on records the other agenda items related to operations of the business of the Company.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

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CIN : U7120MH1984PLC033553

Yours faithfully,
For **GB GLOBAL LIMITED**

VIJAY
THAKORDA
S THAKKAR

Digitally signed by
VIJAY THAKORDAS
THAKKAR
Date: 2026.08.13
19:42:41 +05'30'

Vijay Thakkar
Chairman & Managing Director
DIN:00189355



GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Regd. & Corporate Office: Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade, S.V. Road, Andheri (West), Mumbai -400 058.

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BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

Branch Office: Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no -IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

Thane Office : 1501, Oriana Business Park, Wagle estate, Thane west, Mumbai 400 601.

T: +91 22 43439191/+91 22 22832626, www.bhutashah.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Quarter ended 30th June, 2026 of GB Global Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GB Global Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **GB Global Limited** (the "Company") for the quarter ended 30 June 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BHUTA SHAH & Co LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants
FRN: 101474W / W100100

Atul Gala

Atul Gala
Partner

Membership Number: 048650
UDIN: 26048650 ES VZ 012847

Place: Mumbai
Date: August 13, 2026

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

Branch Office: Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

Thane Office : 1501, Orlana Business Park, Wagle estate, Thane west, Mumbai 400 601.

T: +91 22 43439191 / +91 22 22832626, www.bhutashah.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarter ended 30th June, 2026 of GB Global Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GB Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **GB Global Limited** and its wholly owned subsidiary i.e. Flowline Developers Private Limited for the quarter ended 30 June 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BHUTA SHAH & Co LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants
FRN: 101474W / W100100

Gala HL

Atul Gala
Partner
Membership Number: 048650
UDIN: 26048650XX TDYM 8143



Place: Mumbai
Date: August 13, 2026



GB GLOBAL LIMITED
CIN: L17120MH1984PLC033553
Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

Sr. No	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
I	Income:				
I	Revenue from operations	2,876.31	2,491.30	1,330.65	8,637.27
II	Other Income	1,480.54	398.71	3,212.70	6,247.44
III	Total Income (I+II)	4,356.84	2,890.01	4,543.35	14,884.71
	Expenses				
	(a) Cost of materials consumed	2,238.76	1,620.64	656.27	5,600.26
	(b) Changes in inventories of finished goods and work-in-progress	81.59	(55.21)	116.78	0.04
	(c) Manufacturing and operating costs	574.87	768.31	385.95	2,581.96
	(d) Employee benefit expense	493.70	527.05	437.51	1,976.08
	(e) Finance costs	10.31	15.41	12.52	70.17
	(f) Depreciation and amortisation expenses	226.36	292.59	404.70	1,387.70
	(g) Other expenses	497.78	80.17	797.33	1,350.49
IV	Total expenses	4,123.36	3,248.96	2,811.06	12,966.70
V	Profit/(Loss) before exceptional item and tax (III-IV)	233.48	(358.95)	1,732.29	1,918.01
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	233.48	(358.95)	1,732.29	1,918.01
VIII	Tax expenses - Current tax	-	-	-	-
	- Deferred tax	53.41	(1,364.42)	207.79	(1,002.62)
	- Tax of earlier year	-	-	-	-
IX	Profit /(Loss) for the period after tax (VII-VIII)	180.07	1,005.47	1,524.50	2,920.63
X	Share of profit/(loss) of associates and joint ventures (net)	-	0.00	(0.36)	(16.30)
XI	Profit for the year (IX-X)	180.07	1,005.47	1,524.86	2,904.32
XII	Other comprehensive income net of taxes				
	Items that will not to be classified to profit & loss:				
(i)	Remeasurement gain/(loss) on defined benefit plans	7.68	30.71	0.43	30.71
(ii)	Income tax effect on above	(1.93)	-	-	-
(iii)	Income tax effect on land revaluation	4.14	-	-	-
	Other comprehensive income for the year, net of tax				
XII	Total comprehensive income for the year, net of tax	9.88	30.71	0.43	30.71
XIII	Total comprehensive income for the period (XI+XII)	189.95	1,036.17	1,525.29	2,935.04
XIV	Paid up equity share capital (Face value of ₹ 10/- each)	5,003.31	5,003.31	5,003.31	5,003.31
XV	Earning per share before exceptional items of ₹ 10/- each:				
	Basic & Diluted (₹) (not annualised)	0.36	2.01	3.05	5.80
XVI	Earning per share after exceptional items of ₹ 10/- each:				
	Basic & Diluted (₹) (not annualised)	0.36	2.01	3.05	5.80

Notes:

- The results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2026. The Statutory Auditors of the Company has carried out audit of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st March 2026 are the balancing figures between the unaudited figures in respect of the nine month and published year to date audited figures upto 31st March 2026.
- The Company has significant brought forward business losses and unabsorbed depreciation available for adjustment against the taxable income of the current year. Accordingly, after giving effect to such set-offs, no taxable income remains chargeable to tax and therefore no current tax expense/provision has been recognised.
Further, in view of the proposed amalgamation of the Company with another Group Company, the Management has stated that the income tax compliances/return filing shall be done together with the said Group Company and hence no separate current tax provision has been considered in the financial results of the Company.
- The merger of the Company with its holding company, Dev Land & Housing Private Limited, pursuant to Order No. C.P.(CAA)/6(MB)2026 in C.A.(CAA)/219(MB)2025, was heard by the National Company Law Tribunal (NCLT) on 15th July 2026. During the said hearing, the matter was reserved for orders in respect of the proposed merger.
The matter was subsequently listed before the NCLT on 12th August 2026. During the said hearing, the NCLT has reserved the final order and now the company is seeking to receive the final order.
- Previous period's figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current period/year.

For and on behalf of the Board of Directors
GB Global Limited

Vijay Thakkar
Chairman and Managing Director
DIN: 00133555
Place: Mumbai



Date: 13th August, 2026
Place: Mumbai





GB GLOBAL LIMITED

CIN: L17120MH1984PLC033553

Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400058

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

(All amounts in lacs of INR, unless otherwise stated)

Sr. No	Particulars	Quarter Ended		Year Ended	
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
I	Income:				
	Revenue from operations	10,302.00	8,057.10	1,330.65	14,203.07
	Other Income	1,620.32	845.91	3,249.94	6,793.82
III	Total Income (I+II)	11,922.31	8,903.01	4,580.59	20,996.89
IV	Expenses				
	(a) Cost of materials consumed	2,324.21	1,770.98	913.55	6,427.95
	(b) Cost of construction	461.21	479.98	998.14	3,157.57
	(c) Changes in inventories of finished goods and work-in-progress	1,210.06	1,255.74	(1,138.64)	(2,043.95)
	(d) Manufacturing and operating costs	574.87	768.31	385.95	2,581.96
	(e) Employee benefit expense	512.81	549.55	439.51	2,014.45
	(f) Finance costs	25.70	19.22	12.59	74.47
	(g) Depreciation and amortisation expenses	226.36	292.59	404.70	1,387.70
	(h) Other expenses	723.39	1,129.98	1,096.15	2,874.97
VI	Total expenses	6,058.59	6,266.36	3,111.95	16,475.13
V	Profit/(Loss) before exceptional item and tax (III-IV)	5,863.72	2,636.66	1,468.64	4,521.77
VI	Exceptional items				
	Amounts written back	-	-	-	-
	Impairment on property, plant and equipment	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	5,863.72	2,636.66	1,468.64	4,521.77
VIII	Tax expenses - Current tax				
	- Deferred tax	3,781.24	(3,683.69)	207.79	(3,321.89)
	- Tax of earlier year	-	-	-	-
IX	Profit/(Loss) for the period after tax (VII-VIII)	2,082.48	6,320.34	1,260.85	7,843.65
X	Share of profit/(loss) of associates and joint ventures (net)	-	0.00	(0.36)	(16.30)
XI	Profit for the year (IX-X)	2,082.48	6,320.34	1,261.22	7,827.36
XII	Other comprehensive income net of taxes				
	Items that will not be classified to profit & loss:				
	(i) Remeasurement gain/(loss) on defined benefit plans	7.68	4.97	0.43	30.71
	(ii) Income tax effect on above	(1.93)	-	-	-
	(iii) Income tax effect on land revaluation	4.14	-	-	-
	Other comprehensive income for the year, net of tax				
XII	Total comprehensive income for the year, net of tax	9.88	4.97	0.43	30.71
XIII	Total comprehensive income for the period (XI+XII)	2,092.36	6,325.32	1,261.64	7,858.06
XIV	Paid up equity share capital (Face value of ₹ 10/- each)	5,003.31	5,003.31	5,003.31	5,003.31
XV	Earning per share before exceptional items of ₹ 10/- each:				
	Basic & Diluted (₹) (not annualised)	4.16	12.63	2.52	15.64
XVI	Earning per share after exceptional items of ₹ 10/- each:				
	Basic & Diluted (₹) (not annualised)	4.16	12.63	2.52	15.64

Notes:

- The results for the quarter and Financial Year ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in it's
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st March 2026 are the balancing figures between the unaudited figures in respect of the nine month and published year to date audited figures upto 31st March 2026.
- The Parent Company has significant brought forward business losses and unabsorbed depreciation available for adjustment against the taxable income of the current year. Accordingly, after giving effect to such set-offs, no taxable income remains chargeable to tax and therefore no current tax expense/provision has been recognised.
- The merger of the Company with its holding company, Dev Land & Housing Private Limited, pursuant to Order No. CP/CAA/5(MB)2026 in C.A.(CAA)/219(MB)2025, was heard by the National Company Law Tribunal (NCLT) on 15th July 2026. During the said hearing, the matter was reserved for orders in respect of the proposed merger.
The matter was subsequently listed before the NCLT on 12th August 2026. During the said hearing, the NCLT has reserved the final order and now the company is seeking to receive the final order.
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period/year.

For and on behalf of the Board of Directors
GB Global Limited

Vijay Thakkar
Chairman and Managing Director
DIN: 00189355
Place: Mumbai

Date: 13th August, 2026
Place: Mumbai





GB GLOBAL LIMITED

CIN: LI7120MH1984PLC033553

Regd. Office: 10th Floor, Dev Plaza, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai -400058

Statement of Audited Segment Consolidated Financial Results for the Quarter ended 30th June, 2026

(All amounts in lacs of INR, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Audited	Audited
1	Segment Value of Sales and Services (Revenue)				
	- Textiles	2,876.31	2,491.30	1,330.65	8,637.27
	- Infrastructure Projects	7,425.69	5,565.80	-	5,565.80
	- Unallocated Income	1,620.32	845.91	3,249.94	6,793.82
	Total Income	11,922.31	8,903.01	4,580.59	20,996.89
2	Segment Results				
	- Textiles	(18.91)	(4,572.89)	171.66	(4,259.26)
	- Infrastructure Projects	5,289.36	2,453.03	(263.64)	2,061.67
	- Unallocated	618.97	4,775.73	1573.23	6,793.82
	Profit before interest, exceptional items and tax	5,889.42	2,655.87	1,481.25	4,596.23
	Less: Finance Costs	25.70	19.22	12.59	74.47
		5,863.72	2,636.65	1,468.66	4,521.77
	Add: Other Un-allocable Income (Net of Expenditure)			-	-
	Profit /(Loss) before exceptional item and tax	5,863.72	2,636.65	1,468.66	4,521.76
	Exceptional Item	-	-	-	-
	Total Profit Before Tax	5,863.72	2,636.65	1,468.66	4,521.76
	Current Tax	-	-	-	-
	Deferred tax	3,781.24	(3,683.69)	207.79	(3,321.89)
	Profit /(Loss) for the period after tax but before share of profit of joint venture and associates	2,082.48	6,320.34	1,260.87	7,843.65
	Share of profit/(loss) of associates and joint ventures (net)	0.00	0.00	(0.36)	(16.30)
	Profit/(Loss) for the year	2,082.48	6,320.33	1,261.23	7,827.34
	Other Comprehensive Income	9.88	4.97	0.43	30.71
	Total Comprehensive Income	2,092.36	6,325.30	1,261.66	7,858.06
3	Segment Assets				
	- Textiles	67,484.68	50,359.23	52,975.32	50,359.23
	- Infrastructure Projects	50,856.89	47,111.37	41,438.67	47,111.37
	Unallocated Corporate Assets	-	-	-	-
	Total Assets	1,18,341.57	97,470.61	94,413.99	97,470.61
4	Segment Liabilities				
	- Textiles	24,086.25	7,205.96	27,082.34	7,205.96
	- Infrastructure Projects	40,909.44	43,043.90	21,053.89	43,043.90
	Unallocated Corporate Liabilities	4,055.39	2,595.66	6,511.14	2,595.66
	Total Liabilities	69,051.08	52,845.53	54,647.37	52,845.53



Date: 13th August, 2026
Place: Mumbai

For and on behalf of the Board of Directors
GB Global Limited



Vijay Thakkar
Chairman and Managing Director
DIN: 0018385
Place: Mumbai