CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

10th August, 2022

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip code: 533204

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: - Intimation of Resignation of Mr. Deepak Kumar, Nominee Director - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject matter and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') read with Point 7 of Para A of Part A of Schedule III of the said regulations, please be informed that Mr. Deepak Kumar, Nominee Director of the Company has tendered his resignation from the post of Nominee Director of the Company with effect from 06th June, 2022 as stated in the resignation letter dated 10th August, 2022 pursuant to sub paragraph (iii) of Paragraph 6.3 of the Resolution Plan approved by the Hon'ble National Company Law Tribunal ('NCLT') vide order dated 19th May, 2022.

A copy of the said resignation letter received by the Company from Mr. Deepak Kumar has been enclosed herewith for ease of reference.

We wish to inform you that Mr. Deepak Kumar has confirmed that there is no material reason for his resignation as Director of the Company, other than those mentioned in the annexed letter

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Details with respect to resignation of Mr. Deepak Kumar as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are annexed herewith in Annexure A.

The resignation letter shall be placed before the Board of Directors in the next Board Meeting for its consideration and formal acceptance in accordance with the applicable legal provisions.

You are requested to kindly take the above information on record and oblige.

Thanking you.

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Komal

Komal Jhawar

Company Secretary

Membership No.: A59271

Encl: as above

Annexure A

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Corporate Office : Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade, S.V. Road, Andheri (West), Mumbai -400 058.

Tel.: 91-22-4353 9191 | Fax: +91-22-4353 9392 | E-mail:info@gbglobal.in | Website: www.gbglobal.in

CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015:

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	Pursuant to sub paragraph (iii) of Paragraph 6.3 of the Resolution Plan approved by the Hon'ble National Company Law Tribunal ('NCLT') vide order dated 19th May, 2022. Consequent to the discharge date payment on 06th June, 2022, Mr. Deepak Kumar, (DIN: 07656062), Non-Executive Nominee Director has tendered his resignation from the Board of the Company
2.	Date of ~~appointment~~/cessation (as applicable) & Term of appointment	Date of cessation of Mr. Deepak Kumar with effect from 06th June, 2022. Not Applicable
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Komal Jhawar
Company Secretary
Membership No.: A59271

Date: August 10, 2022

To,
The Board of Directors,
GB Global Limited
Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade,
S.V. Road, Andheri (West), Mumbai – 400 058

Sub: Deemed Resignation from the board of the directors of the GB Global Limited ("**Company**")

Ref: Resolution plan dated December 09, 2020 read with addendum dated December 11, 2020 ("**Resolution Plan**") submitted by Dev Land & Housing Pvt. Ltd. ("**Resolution Applicant**")

Dear Sir/ Madam,

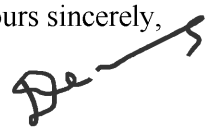
I, Deepak Kumar, the director of GB Global Limited, write to you in relation to my directorship with the Company. I understand that the corporate insolvency resolution process ("**CIRP**") of the Company was initiated pursuant to the order of the National Company Law Tribunal, Mumbai ("**NCLT**") dated September 29, 2019. In pursuance to the CIRP of the Company the Resolution Plan submitted by the Resolution Applicant was approved by the Hon'ble NCLT vide its order dated May 19, 2021.

I note that pursuant to the requirement under sub paragraph (iii) of Paragraph 6.3 of the Resolution Plan, I was appointed as the nominee director on behalf of the financial creditors ("**Nominee Director**") on the Infusion Date. It is pertinent to note that pursuant to the terms of sub paragraph (iii) of Paragraph 6.3 of the Resolution Plan, such Nominee Director would be deemed to have resigned on the Discharge Date. The relevant provision of the Resolution Plan is reproduced hereunder for reference:
"*The Resolution Applicant acknowledges and consents to the right of the Financial Creditors to appoint to the new board of directors of the Corporate Debtor, one (1) nominee director (the "**Nominee Director**"), as on the Infusion Date. The Nominee Director would be automatically deemed to have resigned as on the Discharge Date.*"

In furtherance to the aforementioned, I understand that the Resolution Applicant has made all payments under the Resolution Plan on June 06, 2022, i.e., Discharge Date. Pursuant to the terms of sub paragraph (iii) of Paragraph 6.3 of the Resolution Plan, my directorship from the Company shall deemed to have been discharged and I hereby tender my resignation from the office of director of the Company for all compliance purposes.

I request you to please provide me an acknowledgement for receipt of the resignation and remit me from my duties as the director and submit the necessary forms with the Registrar of Companies, Mumbai.

Thanking You
Yours sincerely,



Deepak Kumar
Director
DIN: 07656062
Address: C-1903, Raheja Ridgewood, Opp. Lotus Corporate Park, Goregaon (E), Mumbai - 400 063