CIN : L17120MH1984PLC033553
Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

September 09, 2021

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Script code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400 051

Symbol: GBGLOBAL

Ref: Regulation 30 read with part A of Schedule III of SEBI (LODR) Regulations, 2015

Sub: Resignation of Statutory Auditor of the Company

Dear Sir / Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company, M/s. CNK & Associates LLP, Chartered Accountants (FRN: 101961 W/W – 100036) have tendered their resignation from the position of the Statutory Auditors of the company w.e.f. 19th May, 2021 pursuant to approved Resolution Plan vide NCLT Order dated 19th May, 2021 under IBC, 2016.

The information required from the Statutory Auditor pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as ***Annexure A***. Further a Copy of the Resignation Letter received from Statutory Auditor is also enclosed herewith as ***Annexure B***.

Kindly take the above on record and oblige.

Thanking you.
Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

VIJAY THAKORDAS THAKKAR
Digitally signed by VIJAY THAKORDAS THAKKAR
Date: 2021.09.09 18:07:17 +05'30'

Vijay Thakkar
Director
DIN: 00189355
Encl: as above

CNK
& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
G.B Global Limited.

Dear Sirs,

Sub: Deemed Resignation from Statutory Auditor

We refer to the NCLT Order dated May 19, 2021 approving resolution plan, **sub para(i) of para 4(4)(i)**, relating to the Statutory Auditor. As per the said para, " the statutory auditors of the Corporate Debtor shall be deemed to have resigned from their position as the statutory auditors and the Resolution Applicant shall be entitled to appoint such suitable persons as the statutory auditor of the Corporate Debtor as deemed fit by them without requiring any other approval or action save and except any shareholder approval after the resolution applicant and/or its nominees (Provided each such nominee is eligible under section 29A of the code to be Resolution Applicant) have become the sole shareholders of the Corporate Debtor".

In compliance of the same, we hereby intend to resign as the statutory auditor and tax auditor of the Company with immediate effect.

Regards,

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No: 101961 W/W – 100036

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

Manish Sampat
Partner
Membership No.101684
Place: Mumbai
Date: September 9, 2021

Annexure A

Information to be obtained from the statutory auditor upon resignation

1.	**Name of the listed entity**	**GB Global Limited**
2.	**Details of the statutory auditor:**	
	Name	CNK & Associates LLP, Chartered Accountants
	Address	Mistry Bhavan,3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai – 400020
	Phone No.	+91-22-6623 0600
	Email Id	manish@cnkindia.com
3.	**Details of association with the listed entity:**	
	a. Date on which the statutory auditor was appointed	September 26, 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Appointed for 5 years upto the date of conclusion of the 40th annual general meeting.
	C. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the quarter and financial year ending March 31, 2021 was issued on August 21, 2021
4.	**Detailed reasons for resignation**	We refer to the NCLT Order dated May 19, 2021 approving resolution plan, **sub para(i) of para 4(4)(i)**, relating to the Statutory Auditor. As per the said para, " the statutory auditors of the Corporate Debtor shall be deemed to have resigned from their position as the statutory auditors and the Resolution Applicant shall be entitled to appoint such suitable persons as the statutory auditor of the Corporate Debtor as deemed fit by them without requiring any other approval or action save and except any shareholder approval after the resolution applicant and/or its nominees (Provided each such

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

		nominee is eligible under section 29A of the code to be Resolution Applicant) have become the sole shareholders of the Corporate Debtor". In compliance of the same, we resign as the statutory auditor and tax auditor of the Company.
5.	**In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)**	Not Applicable.
6.	**In case the information requested by the auditor was not provided, then following shall be disclosed** Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. Whether the lack of information would have significant impact on the financial statements/results. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Whether the lack of information was pre valent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable.
7.	Any other facts relevant to the resignation:	Not Applicable.

CNK & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No: 101961 W/W – 100036

C N K & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

Manish Sampat
Partner
Membership No.101684

Place: Mumbai
Date: September 9, 2021