CIN : L17120MH1984PLC033553

**09th August, 2022**

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**Script code: 533204**

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

**Symbol: GBGLOBAL**

**Ref: Regulation 30 read with part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of appointment of Statutory Auditors of the Company**

Dear Sir / Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019, Section 139 of the Companies Act, 2013 and the rules made thereunder, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on today i.e. 09th August, 2022 has recommended the appointment of M/s. Bhuta Shah & Co. LLP, Chartered Accountants (FRN: 101474W/ W100100) as Statutory Auditors of the Company for a period of five (5) years from the conclusion of 38th Annual General Meeting till the conclusion of the 42nd Annual General Meeting of the Company, subject to the approval of members of the Company.

The above said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The brief profile and other details in respect of appointment of aforesaid Statutory Auditors in accordance with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are as under:

GB GLOBAL LTD. MUMBAI-58

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| SR. NO. | PARTICULARS | DETAILS |
|---|---|---|
| 1. | Name of the Auditor | Bhuta Shah & Co LLP, Chartered Accountants (FRN: 101474W/ WI00I00) |
| 2. | Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~ | Mandatory appointment of statutory auditors pursuant to the applicable provisions of the Companies Act, 2013 |
| 3. | Effective date of appointment | 09th August, 2022, for a period of Five Years starting from 01st April, 2022 to 31st March, 2027 subject to the approval of Members at the 38th Annual General Meeting. |
| 4. | Brief Profile | M/S. Bhuta Shah & Co. LLP (BSC) is a professional Chartered Accountants firm with a distinctive blend of skill sets, experience and expertise. BSC is based on the solid foundations laid by its Founder and Managing Partner Mr. Shailesh Bhuta since its inception in the year 1986.<br>BSC have rapidly built a significant competitive presence in the profession and offer a wide range of services including taxation, auditing, advisory and corporate finance, beside cross-border, startup services and outsourcing services. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Kindly take the above on record and oblige.

Thanking you.
Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

**Vijay Thakkar**
**Managing Director**
**DIN: 00189355**