CIN : L17120MH1984PLC033553

Date: 09th August, 2022

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai — 400 051

Symbol: GBGLOBAL

Dear Sir / Ma'am,

Sub: Outcome of the Board meeting held today i.e., 09th August, 2022

Please find attached the outcome of the Board meeting held today i.e., 09th August, 2022 for your perusal.

Trusts this meets your requirements.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **GB GLOBAL LIMITED**
(Formerly Mandhana Industries Limited)

Vijay Thakkar
Managing Director
DIN: 07698270

CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

Date: 09th August, 2022

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
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To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Symbol: GBGLOBAL

Dear Sir / Ma'am,

Sub: Outcome of the Board Meeting (02/2022-23) held today i.e., 09th August, 2022

This is for your information and circulation among the stakeholders that the Board of Directors of the Company met on Tuesday, 09th August, 2022 at 11:15 a.m. at the Corporate Office of the Company situated at 10th Floor, Dev Plaza, Opp. Andheri Fire Station S. V. Road, Andheri (West), Mumbai – 400 058 and concluded at 3:30 p.m. Following was discussed and approved unanimously:

1. Took on record the disclosure of interest received from Mr. Paresh Jain in accordance with the provisions of the Companies Act, 2013.

2. Noting of the Certificate on the Unaudited Financial Results pursuant to Regulation 33 2(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter ended 30th June, 2022.

3. Considered and approved the Unaudited Financial Results along with the Limited Review Report thereon for the quarter ended 30th June, 2022.

4. Took note on the Related Party Transactions incurred during the quarter ended 30th June, 2022.

5. Approved the appointment of Company Secretary and the Compliance Officer of the Company.

6. Considered and approved the appointment of M/s. Bhuta Shah & Co. LLP, Chartered Accountants, as the Statutory Auditor of the Company.

7. Considered and reviewed the Internal Audit Report for the quarter ended 30th June, 2022.

CIN : L17120MH1984PLC033553

8. Considered and reviewed the Minimum Information to be placed before the Board of Directors pursuant to Regulation 17(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9. Took note of the compliances made pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 during the quarter ended 30th June, 2022.

10. Took note on the fines levied by the stock exchanges for the quarter ended 30th June, 2022 pursuant to the Regulations of the Listing Regulations.

11. Took note on the status of payment made to Financial Creditors of the Company (including the Non-Convertible Debentures Holders) pursuant to the order passed by the Hon'ble Adjudicating Authority (National Company Law Tribunal, Mumbai Bench, ("NCLT") on 19th May, 2021.

12. Took note on the redemption of the Non-Convertible Debentures pursuant to the to the order passed by the Hon'ble Adjudicating Authority (National Company Law Tribunal, Mumbai Bench, ("NCLT") on 19th May, 2021.

13. Took on record the other agenda items related to operations of the business of the Company.

Thanking you,
Yours faithfully,
For **GB GLOBAL LIMITED**
(Formerly Mandhana Industries Limited)

Vijay Thakkar
Managing Director
DIN: 07698270

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 901 / 902, Regent Chambers, Nariman Point, Mumbai - 400 021.
Branch Office : 301, Navkar Plaza, Bajaj Road, Kamla Nagar, Vile Parle (W), Mumbai - 400 056.
T : +91 22 4343 9191 / +91222283 2626 • www.bhutashah.com

Review Report

Independent Auditor's Review Report on Statement of Unaudited Quarterly Financial Results of GB Global Limited. (Formerly known as Mandhana Industries Limited) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
GB Global Limited

1. We have reviewed the accompanying statement of unaudited financial results of **GB Global Limited** (the "Company") for the quarter ended 30 June 2022 together with the notes thereon (the "Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as applicable, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We draw attention to Note No. 2 to the financial results which describes the status of Corporate Insolvency Resolution Process that the Company underwent, which was subsequently concluded 19 May, 2021. We also draw attention to Note No. 8 which relates certain exceptional items in the financial results recognized during quarter ended 30 June 2021. Our opinion is not modified in respect of these matters.

5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants
Firm Reg. No.: 10147W/W100100

Ketan Kataliya
Partner

Membership No-165186
UDIN- 22165186AOPNEV2441
Place: Mumbai
Date: 9th August, 2022

GB GLOBAL LIMITED
(Formerly known as Mandhana Industries Limited)
CIN: L17120MH1984PLC033553
Regd. Office: Plot no. C-3, MIDC, Tarapur industrial area, Boisar, Dist. Palghar- 401506

Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(All amounts in lacs of INR, unless otherwise stated)

Sr.No	Particulars	For the quarter ended			For the year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Income:				
I	Revenue from operations	3,427.98	4,293.70	1,059.09	7,454.40
II	Other income	993.02	1,045.18	23.25	2,278.03
III	**Total income (I+II)**	4,421.00	5,338.88	1,082.34	9,732.43
IV	**Expenses:**				
	(a) Cost of materials consumed	2,092.17	1,816.76	218.42	3,474.83
	(b) Purchase of stock-in-trade	0.00	1,481.91		1,481.91
	(c) Changes in inventories of finished goods and work-in-progress	24.78	(24.19)	125.13	89.97
	(d) Manufacturing and operating costs	735.08	1,199.20	887.53	3,285.20
	(e) Employee benefit expense	390.87	182.78	862.04	1,633.29
	(f) Finance costs	10.59	23.89	0.43	24.32
	(g) Depreciation and amortisation expenses	816.45	517.95	944.74	3,674.71
	(h) Other expenses	221.12	184.82	406.58	1,282.50
	Totalexpenses(IV)	4,291.06	5,383.12	3,444.87	14,946.73
V	Profit/(Loss) before exceptional item and tax (III-IV)	129.94	(44.24)	(2,362.53)	(5,214.30)
VI	Exceptional items		-	-	-
	Amounts written back		-	(1,15,574.89)	(1,15,575.13)
	Impairment on property, plant and equipment		3.90		3.90
VII	Profit / (Loss) before tax (V-VI)	129.94	(48.14)	1,13,212.16	1,10,356.93
VIII	Tax expenses - Current tax	-	-	-	-
	- Deferred tax	143.59	375.51	(3.28)	(719.22)
IX	Profit /(Loss) for the period after tax (VII-VIII)	(13.65)	(423.65)	1,13,215.44	1,11,076.15
X	Other comprehensive income net of taxes	-	-	-	-
	Items that will not to be classified to profit & loss:	-	-	-	-
	Remeasurement gain/(loss) on defined benefit plans	(64.15)	(256.59)	-	(256.59)
XI	Total comprehensive income for the period (IX+X)	(77.80)	(680.24)	1,13,215.44	1,10,819.56
XII	Paid up equity share capital (Face value of ₹ 10/- each)	5,003.31	5,003.31	5,003.31	5,003.31
XIII	Other equity (excluding revaluation reserves)	1,838.16	(1,454.13)	4,067.82	(1,454.13)
XIV	Revaluation reserve	14,254.87	14,315.87	14,498.89	14,315.87
XV	Capital redemption reserve (CRR) & Debenture redemption reserve (DRR)	-	3,309.08	-	3,309.08
XVI	Earning per share before exceptional items of ₹ 10/- each: Basic & Diluted (₹)	(0.03)	(1.02)	457.28	543.34
XVII	Earning per share after exceptional items of ₹ 10/- each: Basic & Diluted (₹)	(0.03)	(1.02)	226.28	266.28

For and on behalf of the Board of Directors

Dev Thakar
Chairman
DIN: 07698270

Place: Mumbai
Date : 09 August 2022

GB GLOBAL LIMITED

(Formerly known as Mandhana Industries Limited)

CIN: LI7120MH1984PLC033553

Regd. Office: Plot no. C-3, MIDC, Tarapur industrial area, Boisar, Dist. Palghar- 401506

Segment Information for the quarter and year ended June 30, 2022

(All amounts in lacs of INR, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	**Segment revenue**				
	[a] Textiles	3,427.98	3,452.52	553.34	5,837.64
	[b] Garment	-	841.18	505.75	1,616.76
	[b] Others	800.00	-	-	-
	Total revenue	4,227.98	4,293.70	1,059.09	7,454.40
2	**Segment profit / (loss) before tax & interest**				
	[a] Textiles	60.09	1,033.90	(1,729.13)	(3,645.86)
	[b] Garment	(196.35)	(56.53)	(656.21)	(1,544.12)
	Total	(136.26)	977.37	(2,385.34)	(5,189.98)
	Less: Interest	10.59	23.89	0.45	24.32
		(146.85)	953.48	(2,385.79)	(5,214.30)
	Add: Unallocable income	276.79	(1,001.62)	1,15,597.94	1,15,571.23
	Profit / (loss) before tax	**129.94**	**(48.14)**	**1,13,212.15**	**1,10,356.93**
3	**Segment Assets**				
	[a] Textiles	37,219.81	39,393.81	23,901.15	39,393.81
	[b] Garment	7,715.67	8,052.35	27,122.01	8,052.35
	[c] Unallocable assets	1,333.09	805.19	0.25	805.19
		46,268.57	48,251.35	51,023.41	48,251.35
4	**Segment Liabilities**				
	[a] Textiles	19,754.23	21,374.27	17,465.28	21,374.27
	[b] Garment	210.41	495.37	576.95	495.37
	[c] Unallocable liabilities	5,207.58	5,207.58	9,411.19	5,207.58
		25,172.22	27,077.22	27,453.42	27,077.22



GB GLOBAL LIMITED

(Formerly known as Mandhana Industries Limited)

Regd. Address: Plot No C-3, M.I.D.C, Tarapur Industrial Area, Boisar-401506

CIN: L17120MH1984PLC033553

Notes to **Financial Results for quarter ended 30 June, 2022**

1	The above unaudited financial results have been prepared on a going concern basis and in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9 August, 2022 and are subjected to limited review by the statutory auditors of the Company, in terms of Regulations 33 of the SEBI (listing obligations and disclosures requirements) Regulation 2015 as amended.
2 a.	A corporate insolvency resolution process ("CIRP") was initiated against the Company under Section 7 of the Insolvency Bankruptcy Code, 2016 ("IBC") vide order of the Hon'ble National Company Law Tribunal ("NCLT") dated 29 September, 2017. Pursuant to the said order, Mrs. Charu Desai was confirmed as the Resolution Professional ("RP") of the Company by the Committee of Creditors ("CoC").
2 b.	Vide order dated 30 November, 2018 ("Resolution Plan Approval Order"), the Hon'ble NCLT approved the Resolution Plan submitted for the Company by Formation Textiles LLC ("Resolution Applicant 1"). Subsequently, as per Board meeting held on 31 January, 2019, the Resolution Applicant took over the management / control of the affairs of the Company. Subsequently, the Resolution Application 1 submitted an application before the Hon'ble NCLT, inter alia, seeking leave for making certain revisions/ modification in the approved Resolution Plan ("RA Application"). On 5 December, 2019, the Hon'ble NCLT noted that while a separate hearing was required to decide the merits of the application, as an interim measure, directed that the CIRP of the Corporate Debtor to be restored and thereafter, the possession of the Corporate Debtor be handed over to the Committee of Creditors and the erstwhile Resolution Professional.
2 c.	Further, vide order dated 5 February, 2020, the Hon'ble NCLT allowed the Resolution Professional to invite fresh resolution plans from prospective resolution applicants by providing an additional period of 70 days to undertake the process. On 23 March, 2020, a nationwide lockdown was declared due to sudden outbreak of Covid-19 pandemic. On 30 March, 2020, the Hon'ble National Company Law Appellate Tribunal ("NCLAT") ordered that the period of lockdown ordered by Central Government and State Governments shall be excluded from the period for completing the CIRP of a corporate debtor prescribed under Section 12 of the Code. Hence the period of 70 days to undertake the sale process was extended till the lockdown continued.
2 d.	An amount of INR.5,000 lacs was received on 11 July, 2018 from the erstwhile RA 1, Formation Textiles LLC in lieu of performance bank guarantee as part of the CIRP in terms of the process memorandum and later on 6 November 2018 the funds were transferred to a fixed deposit with Bank of Baroda. Further on 24 December, 2019 the CoC, citing the RA's failure to implement the Resolution Plan, invoked the Performance Guarantee and forfeited the amount and distributed the proceeds to all lenders. However, since the Company has received the fund as a conduit, the Company has presented the amount forfeited by the CoC as reduction from the INR.5,000 lacs received from the RA.



2 e.	On 10 September, 2020, the Resolution Professional received one resolution plan for the Corporate Debtor from Resolution Applicant ("Resolution Applicant 2"), Dev Land & Housing Private Limited ("DLH"). Subsequently, after various rounds of negotiations and discussions, Resolution Applicant 2 submitted revised final resolution plan to the Resolution Professional on December 9, 2020 (with an addendum issued by the Resolution Applicant on 11 December 2020), which was put to vote by the CoC and thereafter approved. On 19 May, 2021, the NCLT has approved the terms of the Resolution Plan submitted by DLH.
2 f.	However, INR 500 lacs of Earnest Money Deposit given by the Resolution Applicant as per terms of the process memorandum in the form of a Bank Guarantee was also enchased by Bank of Baroda upon its expiry in 2018 and is shown under current liabilities. Further the funds are parked in fixed deposits with Bank of Baroda. reFurther the infusion of INR 380 lacs by the erstwhile Resolution Applicant toward share application money has also been shown under current liabilities and these funds are kept in escrow account with Bank of Baroda. The erstwhile RA has filed additional application praying the NCLT to refund INR 9,300 lacs deposited in the Company towards the resolution plan along with interest. The NCLT is still to hear on this additional application moved by the RA. Till the NCLT gives its verdict, the treatment given in the books of accounts for the performance bank guarantee and EMD is subject to settlement by erstwhile RA and the CoC.
2 g.	The erstwhile Resolution Applicant had filed an application in the Hon'ble NCLT seeking directions for setting aside the NCLT order approving the resolution plan.
3.	Pursuant to approval of the Resolution Plan by the Hon'ble NCLT, Equity Share Capital of the Company stands reduced by INR 328.11 lacs on 05 June, 2021 and the number of equity shares is reduced from 33,14,295 equity shares to 33,143 equity shares of INR 10 each. As per Resolution Plan, DLH has infused INR 5,000 lacs towards subscription and allotment of 500 lacs Equity Shares of INR. 10 each. Accordingly, the Equity Share Capital of the Company has stands increased to INR. 5,003.31 lacs on 05 June, 2021.
4.	Reference is invited to NCLT Order w.r.t. undecided claims. The abstract of the order is reproduced below: We have heard the counsel appearing for various parties and have gone through the Resolution Plan and relevant records. It is beneficial to refer to the observation of the Hon'ble Supreme Court in Committee of Creditors of Essar Steel India Limited Vs. Satish Kumar Gupta & Ors.:(2019) SCC Online SC 1478 as under : *"67.....* *A successful resolution Applicant cannot suddenly be forced with "undecided" claims after the Resolution Plan submitted by him has been accepted as this would amount to a hydra head popping up which would throw into uncertainty amounts payable by a prospective resolution Applicant who successfully take over the business of the corporate debtor. All claims must be submitted to and decided by the resolution professional so that a prospective resolution applicant knows exactly what has to be paid in order that it may then toke over and run the business of the corporate debtor. This the successful resolution Applicant does on a fresh slate, as has been pointed out by us hereinabove"* By relying on the above, the management has not provided for any contingent liabilities as disclosed in the financial statement for the F.Y. 2020-21 and F.Y.2021-22 and same remains undecided on the date of approval of these financial results.

GB GLOBAL LTD. MUMBAI-56

5.	Indian Bank (one of the CoC and the Appellant) had raised concern over liquidation value by filing an appeal in the National Company Law Appellate Tribunal ("NCLAT") against the approved Resolution plan dated 19 May 2021, as a dissenting creditor, since the liquidation value attributable to the Appellant was reduced from Rs. 87.6 crore to Rs.50.51 crore. Bank of Baroda (BOB), largest financial creditor in Committee of Creditors (CO() with voting percentage of 23.41% has sought to implead as a Respondent to the Appeal and has desired that no order be passed without hearing the Applicant. The learned counsel for the respondent has vehemently opposed the impleading application of the BOB. They have raised the issue that BOB is not authorized by CoC to file such application, further BOB was permitted to intervene/ in lead The NCLAT, Principal Bench New delhi, has heard the parties at length and considered their submissions and concluded that revaluation of the assets is not in violation with the provisions of section 30(2)(b) vide its order dated 06 May, 2022.
6.	A Factory Building located at Sewri –Mumbai, for an amount INR 1475.45 lacs was capitalized in the Financial Year 2007-2008, the WDV of the said property as on 30 June, 2022 is INR. 777.38 lacs. For the said property, no title deeds or documents are available in the Company records. However, the property remains in the physical possession of the Company.
7.	For various statutory demands towards Income Tax, Sales Tax, Value Added Tax etc. no amount was admitted vide NCLT order. However, considering principles of equity, management has allotted and paid INR 100 lacs towards payable against statutory dues on 30 July, 2021. The company has approached various statutory authorities to squash the demands as per their records citing the resolution plan and NCLT order.
8.	As per the NCLT order, 13% pay out is allotted to Financial Creditors and 7% to Operational Creditors. The balance unpaid amount of Rs. 1,15,574.69 lacs are written back and disclosed under Exceptional Items for the quarter ended June 30, 2021.
9.	The Company has repaid financial creditors liability outstanding as per resolution plan by June, 2022. The Company is in the process of obtaining no due certificate from the financial creditors. The Company has also filed an appeal with NCLAT against dissenting financial creditors who are not providing No Due Certificate for the obligation.
10.	Impact of the COVID-19 Pandemic on the Business: During the quarter ended June 30, 2022 there was no significant impact of covid-19 on the operations of the Company.
11.	Previous period figures have been regrouped/rearranged, whenever necessary.
12.	The figures for the quarter ended 31 March, 2022 are the balancing figures in respect of the audited figures of the full financial year and unaudited year to date figures up to 31 December, 2021, being the date of the end of third quarter of the financial year which were subject to limited review by the statutory auditor of the company.



CIN : L17120MH1984PLC033555
Regd. Office: Plot No. C-3, M.I.D.C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

CERTIFICATE UNDER REGULATION 33 OF SEBI (LODR) REGULATION, 2015

To,
The Board of Directors,
GB GLOBAL LIMITED
10th Floor, Dev Plaza,
Opp. Andheri Fire Station,
S. V. Road, Andheri (West),
Mumbai – 400 058

Dear Sir(s) / Madam,

Sub: Certificate pursuant to proviso to Sub - Regulation 2(a) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In accordance with the provisions of proviso to Sub - Regulation 2(a) of Regulation 33 of the Listing Regulations, I hereby certify that the Unaudited Financial Results for the quarter ended 30th June, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

VIJAY THAKKAR
Managing Director

HARSH JAYESH SOMAIYA
Chief Executive Officer

Place: Mumbai
Date: 09th August, 2022

Place: Bangalore
Date: 09th August, 2022

CIN : L17120MH1984PLC033553

09th August, 2022

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: - Intimation of appointment of Company Secretary & Compliance Officer - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject matter and pursuant to Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III of the said regulations, we are delighted to inform that on the recommendation of Nomination & Remuneration Committee, the Board of Directors of GB Global Limited ('the Company') in its meeting held today i.e. on Tuesday, 09th August, 2022 has appointed Mrs. Komal Jhawar, a Member of the Institute of Company Secretaries of India, bearing Membership No. A59271 as Company Secretary and Compliance Officer of the Company with effect from 01st August, 2022. As per the provisions of Section 203 of the Companies Act, 2013 read with relevant applicable Rules, Mrs. Komal Jhawar will be the Whole Time Key Managerial Personnel of the Company.

GB GLOBAL LTD. MUMBAI-58

CIN : L17120MH1984PLC033553

The detailed profile of Mrs. Komal Jhawar as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 the information is given in Annexure - 1.

You are requested to kindly take the above information on record and oblige.

Thanking you.

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Vijay Thakkar
Managing Director
DIN: 00189355

Encl: a/a

CIN : L17120MH1984PLC033553

ANNEXURE - 1

BRIEF PROFILE OF MRS. KOMAL JHAWAR

Sr. No.	Requirement	Disclosure
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mrs. Komal Jhawar as Company Secretary and Compliance Officer of the Company.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment	The Board of Directors approved the appointment of Mrs. Komal Jhawar as Company Secretary and Compliance Officer of the Company with effect from 01st August, 2022.
3.	Brief Profile	Mrs. Komal Jhawar is a Bachelor in Commerce and an Associate Member of The Institute of Company Secretaries of India. She has knowledge and experience in secretarial services.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Vijay Thakkar
Managing Director
DIN: 00189355

CIN : L17120MH1984PLC033553

09th August, 2022

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: GBGLOBAL

Ref: Regulation 30 read with part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of appointment of Statutory Auditors of the Company

Dear Sir / Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019, Section 139 of the Companies Act, 2013 and the rules made thereunder, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on today i.e. 09th August, 2022 has recommended the appointment of M/s. Bhuta Shah & Co. LLP, Chartered Accountants (FRN: 101474W/ W100100) as Statutory Auditors of the Company for a period of five (5) years from the conclusion of 38th Annual General Meeting till the conclusion of the 42nd Annual General Meeting of the Company, subject to the approval of members of the Company.

The above said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The brief profile and other details in respect of appointment of aforesaid Statutory Auditors in accordance with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are as under:

GB GLOBAL LTD. MUMBAI-58

CIN : L17120MH1984PLC033553

SR. NO.	PARTICULARS	DETAILS
1.	Name of the Auditor	Bhuta Shah & Co LLP, Chartered Accountants (FRN: 101474W/ WI00I00)
2.	Reason for Change viz., appointment, ~~resignation, removal, death or otherwise~~	Mandatory appointment of statutory auditors pursuant to the applicable provisions of the Companies Act, 2013
3.	Effective date of appointment	09th August, 2022, for a period of Five Years starting from 01st April, 2022 to 31st March, 2027 subject to the approval of Members at the 38th Annual General Meeting.
4.	Brief Profile	M/S. Bhuta Shah & Co. LLP (BSC) is a professional Chartered Accountants firm with a distinctive blend of skill sets, experience and expertise. BSC is based on the solid foundations laid by its Founder and Managing Partner Mr. Shailesh Bhuta since its inception in the year 1986. BSC have rapidly built a significant competitive presence in the profession and offer a wide range of services including taxation, auditing, advisory and corporate finance, beside cross-border, startup services and outsourcing services.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Kindly take the above on record and oblige.

Thanking you.
Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Vijay Thakkar
Managing Director
DIN: 00189355