CIN : L17120MH1984PLC033553

Regd. Office: Plot No. C-3, M I D C., Tarapur Industrial Area, Boisar, Dist. Palghar 401 506

29th November, 2021

To,
The Manager
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Script code: 533204

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI — 400051.

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions, in the format specified in the Accounting Standards for the half year ended 30th September, 2021.

The said disclosure is also made available on the Company's website at www.gbglobal.in.

Request you to take the same on your records and oblige.

Thanking you.

Yours faithfully,
For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

Vijay Thakkar
Managing Director
DIN: 00189355

Encl: as above

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DISCLOSURE OF RELATED PARTY TRANSACTION FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

A. RELATED PARTIES DISCLOSURE AS PER IND AS-24

1. **Relationship between Parent and its subsidiaries irrespective of whether there have been transactions between them: -**

Sr. No.	Name of the entity	% Holding as at 30th September, 2021
1.	Dev Land & Housing Private Limited (DLH)	99.94% (Holding Company)

2. **Key Managerial Personnel: -**

   A. **Directors and Key Managerial Personnel (KMP)**

Sr. No.	Name of the Director and KMP	Designation
1.	Mr. Piyush Viradia	Managing Director (Vacated the office w.e.f. 05.06.2021)
2.	Mr. Todd Robinson	(Vacated the office w.e.f. 05.06.2021)
3.	Mr. Piyush Doshi	(Vacated the office w.e.f. 05.06.2021)
4.	Mr. Vijay Thakkar	Managing Director (Appointed w.e.f. 05.06.2021)
5.	Mr. Dev Thakkar	Non – Executive Chairman (Appointed w.e.f. 05.06.2021)
6.	Mr. Paresh Jain	Independent Director (Appointed w.e.f. 05.06.2021)
7.	Mr. Shailesh Vora	Independent Director (Appointed w.e.f. 05.06.2021)
8.	Mr. Deepak Kumar	Nominee Director (Appointed w.e.f. 05.06.2021)
9.	Mrs. Tanam Thakkar	Non – Executive Director (Appointed w.e.f. 05.06.2021)
10.	Mr. Harsh Somaiya	Executive Director and Chief Executive Officer (Appointed w.e.f. 05.06.2021)

   B. **Relative of Directors & KMP (In cases where transactions are there): -** NOT APPLICABLE

   There are no transactions with the KMP.

3. **Enterprises over which KMP are able to exercise significant influence: -**

Sr. No.	Name of the entity	Nature of relationship
1.	Dev Land & Housing Private Limited	Entity controlled by Director

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B. TRANSACTIONS DURING THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 WITH RELATED PARTIES

Sr. No.	Nature of Transaction	(Amount in ₹)	TOTAL
1.	Payments made pursuant to the approved resolution plan	23,00,00,000	**23,00,00,000**
2.	Loan taken from DLH	5,00,00,000	**5,00,00,000**
3.	Loan Repaid from DLH	(5,00,00,000)	**(5,00,00,000)**
	Outstanding Balance		**23,00,00,000**

Note:

*The Company was under Corporate Insolvency Resolution Process (**CIRP**) by Hon'ble NCLT, Mumbai bench vide the order dated 05th December, 2019 ("**Order**"). The company was managed by the Resolution Professional (**RP**), since then powers of Board of Directors remained suspended. The Hon'ble NCLT, Mumbai bench vide its Order dated May 19, 2021 approved the Resolution Plan submitted by the Successful Resolution Applicants.*

As the effect of the said order, the Board of Directors were reconstituted and the Board prior to the approved resolution plan were vacated from the office of the Company w.e.f. 05th June, 2021.

*The unaudited financial results have been prepared on a going concern basis and in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (**Ind AS 34**) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2021 and are subjected to limited review by the statutory auditors of the Company, in terms of Regulations 33 of the SEBI (listing obligations and disclosures requirements.) Regulation 2015 as amended.*

Pursuant to approval of the Resolution Plan by the Hon'ble NCLT, Equity Share Capital of the Company stands reduced by INR 328.11 lacs on 05th June, 2021 and the number of equity shares is reduced from 33,14,295 equity shares to 33,143 equity shares of INR 10 each. As per Resolution Plan, DLH has infused INR 5,000 lacs towards subscription and allotment of 500 lacs Equity Shares of INR. 10 each. Accordingly, the Equity Share Capital of the Company has stands increased to INR. 5,003.31 lacs on 05th June, 2021.