



**Regd. Office:** JSW Centre,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Phone : 022-42861000  
Fax : 022-42863000  
CIN: L45200MH2006PLC161268  
Website: [www.jsw.in](http://www.jsw.in)  
Email id: [infra.secretarial@jsw.in](mailto:infra.secretarial@jsw.in)

16<sup>th</sup> July, 2025

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code (BSE): 543994</b>	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 <b>Symbol: JSWINFRA</b>
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Dear Sir,

**Sub: Voting Results and Consolidated Scrutinizer’s Report for the 19<sup>th</sup> Annual General Meeting held on 15<sup>th</sup> July, 2025**

**Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation of our letter dated 15<sup>th</sup> July, 2025, intimating proceedings of the 19<sup>th</sup> Annual General Meeting of the Company, please find enclosed the following:

1. Voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I**
2. Consolidated Scrutinizer’s Report dated 16<sup>th</sup> July, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure II**.

All the resolutions as set out in the Notice of the Annual General Meeting dated 30<sup>th</sup> April, 2025, have been passed with requisite majority.



**JSW INFRASTRUCTURE LTD.**

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CIN: L45200MH2006PLC161268

Website: [www.jsw.in](http://www.jsw.in)

Email id: [infra.secretarial@jsw.in](mailto:infra.secretarial@jsw.in)

The Voting Results along with the Consolidated Scrutinizer's Report is available on the Company's website at [www.jsw.in](http://www.jsw.in) and on the website of KFin Technologies Limited at [www.kfintech.com](http://www.kfintech.com).

The above is for your information and record.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

**Hitesh Kanani**

**Company Secretary and Compliance Officer**

**Membership No: F6188**

**Cc:**

**India International Exchange (IFSC) Limited**

Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C

Zone 1, Gift SEZ, Gift City

Gandhinagar- 382355

Encl: a/a

<b>Voting results</b>	
Record date	08-07-2025
Total number of shareholders on record date	448291
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	4
b) Public	66
<b>No. of resolution passed in the meeting</b>	5

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1776030203	1755865800	98.8646	1755865800	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1776030203	1755865800	98.8646	1755865800	0	100.0000	0.0000
Public-Institutions	E-Voting	197778741	176974881	89.4812	176974881	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	197778741	176974881	89.4812	176974881	0	100.0000	0.0000
Public-Non Institutions	E-Voting	126192623	8481894	6.7214	8475736	6158	99.9274	0.0726
	Poll		848500	0.6724	848500	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	126192623	9330394	7.3938	9324236	6158	99.9340	0.0660
Total	Total	2100001567	1942171075	92.4843	1942164917	6158	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of a Dividend of Rs. 0.80 (40%) per Equity Share of Rs. 2 of the Company, for the financial year ended March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1776030203	1755865800	98.8646	1755865800	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1776030203	1755865800	98.8646	1755865800	0	100.0000	0.0000
Public-Institutions	E-Voting	197778741	176992374	89.4901	176992374	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	197778741	176992374	89.4901	176992374	0	100.0000	0.0000
Public-Non Institutions	E-Voting	126192623	8528270	6.7581	8522820	5450	99.9361	0.0639
	Poll		848500	0.6724	848500	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	126192623	9376770	7.4305	9371320	5450	99.9419	0.0581
Total	Total	2100001567	1942234944	92.4873	1942229494	5450	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sajjan Jindal (DIN: 00017762), Director, who retires as a Director by rotation and, being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1776030203	1755865800	98.8646	1755865800	0	100.000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1776030203	1755865800	98.8646	1755865800	0	100.000	0.0000
Public-Institutions	E-Voting	197778741	176974881	89.4812	122431103	54543778	69.1799	30.8201
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	197778741	176974881	89.4812	122431103	54543778	69.1799	30.8201
Public-Non Institutions	E-Voting	126192623	8528148	6.7580	8466298	61850	99.2748	0.7252
	Poll		848500	0.6724	848500	0	100.000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	126192623	9376648	7.4304	9314798	61850	99.3404	0.6596
Total	Total	2100001567	1942217329	92.4865	1887611701	54605628	97.1885	2.8115
Whether resolution is Pass or Not.				Yes				

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1776030203	1755865800	98.8646	1755865800	0	100.000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1776030203	1755865800	98.8646	1755865800	0	100.000	0.0000
Public-Institutions	E-Voting	197778741	176974881	89.4812	176974881	0	100.000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	197778741	176974881	89.4812	176974881	0	100.000	0.0000
Public-Non Institutions	E-Voting	126192623	8482279	6.7217	8475838	6441	99.9241	0.0759
	Poll		848500	0.6724	848500	0	100.000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	126192623	9330779	7.3941	9324338	6441	99.9310	0.0690
Total	Total	2100001567	1942171460	92.4843	1942165019	6441	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Appointment of Secretarial Auditors - M/s. SR Agarwal and Associates, Company Secretaries			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1776030203	1755865800	98.8646	1755865800	0	100.000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1776030203	1755865800	98.8646	1755865800	0	100.000	0.0000
Public-Institutions	E-Voting	197778741	176974881	89.4812	176970594	4287	99.9976	0.0024
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	197778741	176974881	89.4812	176970594	4287	99.9976	0.0024
Public-Non Institutions	E-Voting	126192623	8482421	6.7218	8476389	6032	99.9289	0.0711
	Poll		848500	0.6724	848500	0	100.000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	126192623	9330921	7.3942	9324889	6032	99.9354	0.0646
Total	Total	2100001567	1942171602	92.4843	1942161283	10319	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	





**CONSOLIDATED REPORT OF THE SCRUTINIZER**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]**

To,  
**The Chairman**  
**JSW Infrastructure Limited**  
**JSW Centre, Bandra Kurla Complex,**  
**Bandra East, Mumbai – 400 051**

**Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting through Insta Poll of the Members of JSW Infrastructure Limited at the 19<sup>th</sup> Annual General Meeting (AGM) held on 15<sup>th</sup> July 2025 at 3.00 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM)**

Dear Sir,

The Board of Directors of **JSW INFRASTRUCTURE LIMITED** ("the Company") at its meeting held on 30<sup>th</sup> April, 2025 had approved to provide the facility for voting by Shareholders through electronic mode, for the items set out in the Notice of 19<sup>th</sup> Annual General Meeting held on Tuesday 15<sup>th</sup> July, 2025 ("AGM") of the Company in terms of provisions of Section 108 of the Companies Act, 2013 ("Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules") read along with General Circular No. 14/2020, 17/2020, 20/2020 and last amended vide General Circular No 09/2024, dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 19<sup>th</sup> September, 2024 respectively issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as "MCA Circulars"), read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 as last amended Circular no SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October, 2024 (hereinafter referred to as "SEBI Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), to determine the result of the voting on resolutions set out in the Notice of AGM.

I, Sunil Agarwal, Proprietor of Sunil Agarwal & Co., Company Secretaries, have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of:

- Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ("**Rules**"), and
- E-voting by Shareholders at the 19<sup>th</sup> Annual General Meeting held on Tuesday, 15<sup>th</sup> July, 2025 ("**AGM**") at 3.00 P.M through VC/OAVM

in a fair and transparent manner for the resolution(s) as contained in the Notice of the AGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respect.





**Management's Responsibility:**

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting and e-voting during the AGM on the resolutions contained in the Notice of the AGM.

**Scrutinizer's Responsibility:**

My responsibility as a scrutinizer for voting through electronic means i.e. by remote e-voting and e-voting at the AGM is to make a Consolidated Scrutinizer's report of the total votes cast, votes cast in favour and against including the details of invalid votes, if any, on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting platform i.e. <https://evoting.kfintech.com/> provided by KFin Technologies Limited (hereinafter "KFin"), the authorised agency to provide e-voting facilities, engaged by the Company.

**Dispatch of Notice Convening the Meeting:**

Pursuant to the MCA and SEBI Circulars, the Notice dated 30<sup>th</sup> April, 2025 convening the 19<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 15<sup>th</sup> July, 2025 along with explanatory statement setting out material facts under Section 102 of the Act was sent to the Members of the Company through electronic mode on 23<sup>rd</sup> June, 2025 whose email addresses was registered and a letter giving the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder (s) who have not registered their email address with the Depositories.

**Cut- off date:**

The Voting rights were reckoned as on Tuesday, 8<sup>th</sup> July, 2025, being the cut-off date for the purpose of deciding the entitlements of members for the remote e-voting and e-voting at the Meeting.

**Remote E-Voting:**

The Company has availed services of KFin Technologies Limited as the agency for providing the remote e-voting platform.

The remote e-voting period was kept open from Thursday, 10<sup>th</sup> July, 2025 at 9:00 a.m. IST and concluded on Monday, 14<sup>th</sup> July, 2025 at 5:00 p.m. IST on KFin's e-voting platform at <https://evoting.kfintech.com/> and the same was disabled thereafter

As prescribed under Rules, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting before the AGM do not vote again during the AGM, the Scrutinizer has access, after closure of period of remote e-voting and before the start of AGM, to only such details pertaining to Shareholders who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted. Accordingly, KFin, the e-voting agency, provided us with the names, DP ID / Client ID and Folio numbers and shareholding of the Shareholders who have cast their votes through remote e-voting after my validation on the e-voting platform.

I have obtained complete record of votes cast by remote e-voting and e-voting during the AGM from KFin's e-voting portal which was unblocked after the conclusion of AGM in the presence of two witnesses viz.,



Ms. Simran Upadhyay and Ms. Shrushti Chauhan who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.

**Results:**

The details containing *interalia*, list of Equity Shareholders, who voted "for", "against" or "abstain / invalid", if any on each of the resolution(s) that were put to vote, were generated from the e-voting website of Kfin. Considering the report from Kfin on remote e-voting and e-voting done at the AGM, the consolidated result with respect to each item on the agenda as set out in the Notice of the 19<sup>th</sup> AGM is enclosed.

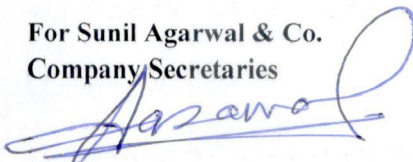
I further report that:

- a) Based on the aforesaid results of the Ordinary Resolutions as contained in item no. 1 to 5 of the Notice, have been passed with requisite majority.

**Recommendation:**

All the resolution(s) having secured requisite majority of votes, the respective resolution(s) may be considered to have been passed. The Company may accordingly declare result of voting.

For Sunil Agarwal & Co.  
Company Secretaries



Sunil Agarwal  
Proprietor  
FCS 8706  
CP. No. 3286



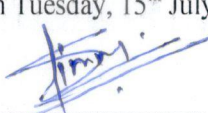
Place: Mumbai

Date: July 16, 2025

Peer Review No.: 6959/2025

UDIN: **F008706G000791862**

We, the undersigned witnesses, confirm that the votes were unblocked from e-voting platform of KFin in our presence on Tuesday, 15<sup>th</sup> July, 2025 after the conclusion of the AGM.

  
-----  
Ms. Simran Upadhyay  
-----  
Ms. Shrushti Chauhan



## CONSOLIDATED RESULTS

### Item No. 1.

**Ordinary Resolution:** To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the financial year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon.

Sr. No	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e – voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	743	1,94,13,16,417	16	8,48,500	759	1,94,21,64,917	99.9997
B	Voted Against	25	6,158	0	0	25	6158	0.0003
C	Invalid	0	0	0	0	0	0	0
D	Abstain	9	64,023	0	0	9	64,023	0
	Total(A +B)	768	1,94,13,22,575	16	8,48,500	784	1,94,21,71,075	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed with requisite majority



Item No. 2.

**Ordinary Resolution: To declare dividend on the equity shares of the Company for the financial year ended March 31, 2025**

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e – voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	753	1,94,13,80,994	16	8,48,500	769	1,94,22,29,494	99.9997
B	Voted Against	20	5,450	0	0	20	5450	0.0003
C	Invalid	0	0	0	0	0	0	0
D	Abstain	4	157	0	0	4	157	0
	Total(A+B)	773	1,94,13,86,444	16	848500	789	1,94,22,34,944	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed with requisite majority



Item No. 3.

**Ordinary Resolution: To appoint a Director in place of Mr. Sajjan Jindal (DIN: 00017762), who retires by rotation as a Director and, being eligible, has offered himself for re-appointment.**

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e – voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	612	1,88,67,63,201	16	8,48,500	628	1,88,76,11,701	97.1885
B	Voted Against	157	5,46,05,628	0	0	157	5,46,05,628	2.8115
C	Invalid	0	0	0	0	0	0	0
D	Abstain	8	17,772	0	0	8	17,772	0
	Total(A+B)	769	1,94,13,68,829	16	8,48,500	785	192,12,16,340	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed with requisite majority.



Item No. 4.

**Ordinary Resolution: Ratification of remuneration of Cost Auditor**

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e – voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	737	1,94,13,16,519	16	8,48,500	753	1,94,21,65,019	99.9997
B	Voted Against	31	6,441	0	0	31	6,441	0.0003
C	Invalid	0	0	0	0	0	0	0
D	Abstain	9	63,598	0	0	9	63,598	0
	Total(A+B)	768	1,94,13,22,960	16	8,48,500	784	1,94,21,71,460	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed with requisite majority.





Item No. 5.

**Ordinary Resolution: Appointment of Secretarial Auditors**

Sr. No.	Particulars	Number of Votes Contained in						% of total valid votes cast
		Remote e – voting		Remote e-Voting at the AGM		Total		
		No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
A	Voted in Favour	742	1,94,13,12,783	16	8,48,500	758	1,94,21,61,283	99.9995
B	Voted Against	26	10,319	0	0	26	10,319	0.0005
C	Invalid	0	0	0	0	0	0	0
D	Abstain	9	63,499	0	0	9	63,499	0
	Total(A+B)	768	1,94,13,23,102	16	8,48,500	784	1,94,21,71,602	100.00

Based on the aforesaid results, Ordinary Resolution as contained in item No. 5 has been passed with requisite majority.

Notes:

- i) The figures in percentage have been rounded off to 4 decimal points.

**For Sunil Agarwal & Co.**  
**Company Secretaries**

**Sunil Agarwal**

**Proprietor**

**FCS 8706**

**CP. No. 3286**

**Place: Mumbai**

**Date: July 16, 2025**

**Peer Review No.: 6959/2025**

**UDIN No.: F008706G000791862**

