



July 15, 2025

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Chairman’s Speech at the 19th Annual General Meeting of the Company

Dear Sirs,

The 19th Annual General Meeting (“AGM”) of the Company was held today, i.e., Tuesday, July 15, 2025 through video conference. Please find enclosed the speech delivered by Mr. Sajjan Jindal, Chairman of the Company, at the AGM.

The above is for your information and record.

Thanking you,

Yours sincerely,
For **JSW Infrastructure Limited**

Hitesh Kanani
Company Secretary and Compliance Officer
Membership No: F6188

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355

Scrip code (India INX): 1100026



Chairman Speech

Dear Shareholders,

A very warm welcome to all of you to the 19th Annual General Meeting of JSW Infrastructure. I hope you and your loved ones are in good health and high spirits.

I begin with heartfelt gratitude to our armed forces for their extraordinary courage during Operation “**Sindoor**”. Their unwavering dedication to safeguarding our sovereignty is a powerful reminder of the resolute spirit that protects our nation and unites us all.

At JSW Infrastructure, as we celebrate over 20 years of nation-building, I speak with deep humility and pride in our shared journey. Your Company- **JSW Infrastructure** began as a vision for self-reliance. Today, it's a trusted name in India's maritime sector, with a growing footprint and a lasting commitment to serve the nation.

I'm pleased to share that your company had another strong year, strengthening its position in the port and logistics sector. We expanded capacity to 177 MTPA through strategic growth, driven by our core strengths and a clear vision to become a full-spectrum logistics solutions provider.

We continued our growth momentum in FY2025, with 20% growth in Revenue at ₹4,829 crore, 17% increase in EBITDA at ₹2,615 crore and a 31% rise in Net Profit at ₹ 1,521 crore.

The Board has proposed a dividend of ₹0.80 per equity share, representing 40% of the share's face value of ₹2.

India is on the brink of a transformative leap, set to become the world's third-largest economy soon. By 2047, as it marks 100 years of independence, the nation aspires to reach a \$30 trillion economic milestone – driven by inclusive growth, expansive job creation, social progress, and a steadfast focus on sustainability.

India's infrastructure sector is set for rapid growth, driven by strong economic fundamentals, urbanisation, and major investments. The \$1.4 trillion National Infrastructure Pipeline is boosting connectivity across roads, rail, air, and ports, enhancing competitiveness and economic momentum. Initiatives like PM Gati Shakti are enabling integrated, multi-modal transport networks, paving the way for sustainable development. With these efforts, India is well-positioned to seize opportunities in the booming infrastructure space.



Indian ports handle 95% of export volumes and 70% of export value, positioning the country as a key player in global maritime trade. With a strategic coastline and location, India is emerging as a shipping and trans-shipment hub.

The Maritime Amrit Kaal Vision 2047, alongside the Maritime India Vision 2030, sets a transformative agenda to modernize logistics and port infrastructure across the nation. These initiatives aim to scale up handling capacity from the current 2,700 million tonnes to an ambitious 10,000 million tonnes by 2047.

In my view, to meet future demand, the country will need 25–30 new large ports and around additional 200 container freight stations and inland depots.

Initiatives like Sagarmala and the National Logistics Portal are reshaping India's maritime logistics. Together, they're building a tech-driven logistics ecosystem that fuels the Blue Economy and strengthens India's position as a global maritime hub.

A strong logistics network can spur growth in India's hinterlands, reduce inequality, and boost underdeveloped states. Supporting over 22 million jobs and contributing significantly to GDP, logistics is central to trade and competitiveness. With a growing focus on waterways, India is set to lead in maritime innovation.

At JSW Infrastructure, we look forward to an exciting FY2026 and remain set for strong growth and margin expansion with the identified opportunities. We have set out an ambitious target to expand our port capacity by 2.3 times to reach 400 MTPA by 2030. The plan encompasses development of 3 brand new greenfield ports, brownfield expansion at existing ports and terminals and other growth projects within the stipulated time and budget.

In the years to come, we will continue working on projects that align with building and scaling the pan-India network to deliver unmatched and unparalleled efficiency in the logistics sector.

Moreover, privatisation bids for terminals and berths in major ports, along with inorganic opportunities in port and port-related infrastructure, are additional levers to accelerate growth.

We are acting with urgency to protect our planet's limited resources and be a leader in the fight against climate change. In an effort to combat global warming and climate change, your company is committed to curtail its direct Green House Gases emissions and achieving net neutrality by 2050.



Recognising our social, ethical, and environmental responsibilities, we have embraced a comprehensive Sustainability Vision and developed our Sustainability Strategy. Our key focus areas on GHG emissions, energy consumption, water consumption, waste generation and biodiversity conservation are well supported by the Sustainability Policies.

Further, through programs on education, health & nutrition, waste management, skills & livelihoods, water, environment and sanitation, your company remains committed to the society.

On behalf of the Board of Directors of JSW Infrastructure, I express my sincere gratitude to all our stakeholders for their continued trust and support and wish that you continue to accompany us in this journey to meet our ambitions for the future. I thank all our employees for their commitment and engagement towards building a strong, agile and responsible organisation.

I look forward to sharing more milestones with you in our journey in the coming years.

Thank you,
Jai Hind!