



May 09, 2025

To

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Scrip Code: (BSE): 543994	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: JSWINFRA
---	--

Sub: Proposed sale of equity shares of the face value of ₹ 2 each (“Equity Shares”) of the JSW Infrastructure Limited (“Company”) by its Promoter, Sajjan Jindal Family Trust (through its trustees Mr. Sajjan Jindal and Mrs. Sangita Jindal) (“Seller”), in the open market for achieving minimum public shareholding by the Company.

Dear Sir/Madam,

In accordance with the requirement of Rule 19(2)(b) and 19(A) of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with para 3(7)(i) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 read with master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“Circular”) in connection with manner of achieving minimum public shareholding, the Seller intends to sell certain equity shares of the Company in the open market (“Proposed Sale”), subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law.

In terms of the Circular, the Company has received the following information from the Seller with regards to the Proposed Sale:

Sr. No.	Details of the events to be provided	Particulars
1	Intention of the Promoter(s)/ Promoter Group to sell and the purpose of sale	The Seller has conveyed its intention to sell certain Equity Shares of the Company to enable us to comply with a portion of the requirements of minimum public shareholding.
2	Details of promoter(s)/promoter group, who propose to divest their shareholding	Sajjan Jindal Family Trust (through its trustees Mr. Sajjan Jindal and Mrs. Sangita Jindal), the Promoter of the Company proposes to divest part of its shareholding to enable us to comply with the requirements of minimum public shareholding.



Sr. No.	Details of the events to be provided	Particulars
3	Total number of shares and percentage of shareholding proposed to be divested	Up to 2.00% of the total paid up Equity Share capital of the Company aggregating upto 4,20,00,000 Equity Shares.
4	Period within which the entire divestment process will be completed (“Period”)	Period beginning from May 13, 2025 or onwards till March 31, 2026 or the actual date of completion of sale of Equity Shares, in a single or multiple tranches, as mentioned in Sr. No. 3 above, whichever is earlier.

The aggregate shareholding of Promoter and Promoter Group as on March 31, 2025 is 85.62% of the total paid-up Equity Share capital of the Company.

The Company has also received an undertaking from the Promoter and Promoter Group of the Company, confirming that they shall not buy any shares in the open market on the dates on which the Proposed Sale will be undertaken. The aforesaid undertaking is attached as **Annexure 1**.

Kindly take the same on record.

Thanking You,

Yours sincerely,
For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

This document is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 110002

SAJJAN JINDAL FAMILY TRUST

Registered Office: Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai – 400 026
Phone: 022-2351 3000 Fax : 022-2352 6400

May 9, 2025

To

The Company Secretary and Compliance Officer

JSW Infrastructure Limited
JSW Centre, Bandra Kurla Complex
Bandra East, Mumbai - 400 051

Subject: Undertaking in connection with the proposed sale of equity shares of the face value of ₹2 each ("Equity Shares") of JSW Infrastructure Limited ("the Company") in the open market for achieving minimum public shareholding.

Dear Sir/Madam,

In connection with the aforesaid subject and in accordance with the paragraph 3(7)(iii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 read with master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("Circular"), Sajjan Jindal Family Trust (through its trustees Mr. Sajjan Jindal and Mrs. Sangita Jindal India), as a Promoter, proposes to sell certain Equity Shares of the Company in the open market for complying with a portion of the minimum public shareholding by the Company ("**Proposed Sale**").

Accordingly, we intend to sell up to a maximum of 2% of the total paid up equity share capital of the Company, aggregating to 4,20,00,000 Equity Shares, in a single or multiple tranches, over a period beginning from May 13, 2025 or onwards till March 31, 2026, subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law.

In this regard, we, on behalf of the Promoters and Promoter Group, undertake that we shall not buy any Equity Shares of the Company in the open market on the dates on which the Equity Shares of the Company are proposed to be sold by us, in accordance with the Circular for the purpose of achieving minimum shareholding requirements in accordance with Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking You,

Yours Faithfully,

For **SAJJAN JINDAL FAMILY TRUST**

**SAJJAN
JINDAL**

Digitally signed by
SAJJAN JINDAL
Date: 2025.05.09
16:52:18 +05'30'

MANAGING TRUSTEE

On behalf of the Promoter and Promoter Group of JSW Infrastructure Limited