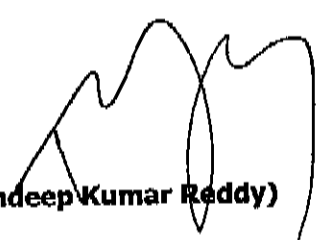


T. V. SANDEEP KUMAR REDDY**8-2-618, Road No.: 11, Banjara Hills, Hyderabad- 500 034**

Date: 3rd April, 2012.**To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001****To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.****Dear Sir/ Madam,****Sub: Submission under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011–Reg.**
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In pursuant to SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I here
herewith submit the information under Regulation 29 (2) of SEBI (SAST) Regulations, 2011.

Kindly take the same on records and acknowledge the receipt of the same for your records.


(T.V. Sandeep Kumar Reddy)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GAYATRI PROJECTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	T.V.Sandeep Kumar Reddy		
3. Whether the acquirer belongs to Promoter/Promoter group	PROMOTER		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchnage & National Stock Exchnage of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1793922	14.96	11.88
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	1793922	14.96	11.88
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	2785622	11.62	10.47
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	2785622	11.62	10.47
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	4579544	19.11	17.22
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	4579544	19.11	17.22
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	11989000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	23968242		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	26594585		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(T.V.Sandeep Kumar Reddy)

Place: Hyderabad