Gayatri
PROJECTS LTD.
An ISO 9001:2008 COMPANY

Date: February 11, 2012

To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Proposed Rights Issue (the "Issue") of Gayatri Projects Limited (the "Company") and Outcome of the Board Meeting.

This is to inform you that the Board of Directors of the company at its meeting held today i.e 11th February, 2012 have:

1. Approved the issue price for the proposed rights issue of equity shares by the Company as **Rs. 120** per equity share and the aggregate rights issue size as **Rs. 1,438.68** million
2. Approved the amount of issue proceeds to be utilized towards the objects of the rights issue.
3. Approved **February 23, 2012** as the **Record Date** for the purpose of determining the shareholders who would be eligible to apply for Equity Shares in the rights issue.
4. Ratified the appointment of the Bankers to the rights issue.
5. Approved the notice to be sent to the Trustee of FCCB Holders, regarding suspension of conversions during the period commencing from **23/02/2012(Record Date) till the listing of the equity shares issued pursuant to the rights issue on relevant stock exchanges.**

Thanking you,

Yours truly,
For GAYATRI PROJECTS LIMITED

(I.V.LAKSHMI)
Company Secretary & Compliance Officer

Regd. & Corp. Office :
6-3-1090, B-1, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, A.P. Ind
Tel : +91 40 2331 0330, 2331 4284, 2331 4296, Fax : +91 40 2339 8435
E-mail : gplhyd@gayatri.co.in Web : www.gayatri.co.in

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ISSUE DETAILS / BRIEF SYNOPSIS

1	**Equity Shares offered by our Company**	11,989,000 Equity Shares of Rs.10/- each
2	**Rights Entitlement for Equity Shares**	1 (One) Equity Share for every 1 (one) Equity Shares.
3	**Board Meeting date in which Rights issue was declared**	**January 21, 2011**
3	**Record Date**	**February 23, 2012** The Offer on Rights Basis will be made to those Members of the Company, holding Equity Shares in physical form and whose names appear on the Company's Register of Members on **February 23, 2012** and as regards Equity Shares held in dematerialized form, on the basis of particulars of beneficial ownership furnished by the Depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited as at the end of business hours on **February 23, 2012.**
4	**Face Value**	Rs.10
5	**Issue Price per Equity Share**	**Rs.120 (inclusive of premium of Rs.110) per Equity Share.**
6	**Equity Shares outstanding prior to the Issue**	**11,989,000** Equity Shares of Rs.10 each.
7	**Payment Terms:**	

The entire amount of **Rs. 120/-** per Equity Share shall be payable on application.

The payment on Application would be applied as under:

	Towards Share Capital	Towards share premium account
On Application	Rs. 10/- per Equity Share	Rs. 110/- per Equity Share

8 **Fractional Entitlements** – Not Applicable

For GAYATRI PROJECTS LTD.

(T.V.LAKSHMI)
Company Secretary & Compliance Officer

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