

Date: 30th May, 2015

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir,

**Sub: Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 22nd May, 2015.**

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 30th day of May, 2015 has inter alia among other things approved the following:

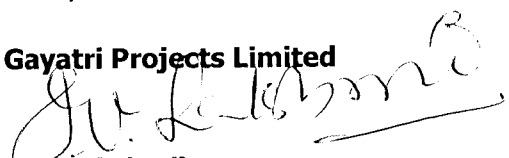
1. Audited Financial Results for the Quarter and year ended 31st March, 2015.
2. Recommendation of Dividend @ 10% (i.e Rs. 1/- per equity share of Rs. 10/-) on the Paid- up capital of the Company subject to the approval of shareholders in the ensuing Annual General Meeting.

A Copy of the results for the quarter and year ended 31.03.2015 is enclosed for your records and necessary dissemination.

Kindly acknowledge the receipt of this letter.

Thanking you,
Yours truly

For Gayatri Projects Limited


(CS I.V. Lakshmi)

Company Secretary and Compliance Officer

**GAYATRI PROJECTS LIMITED**

CIN:L99999AP1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

(₹ in Lakhs)

S.No	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited
1	Income from Operations						
	a. Net Sales / Income from Operations	55,921.35	39,160.18	49,602.73	1,59,534.65	1,80,477.45	1,49,497.41
	b. Other Operating Income	86.66	94.44	247.48	579.51	775.77	579.51
	Total income from operations (net)	56,008.01	39,254.62	49,850.21	1,60,114.16	1,81,253.22	1,50,076.92
2	Expenses						
	a. Cost of Materials Consumed & Work Expenditure	43,176.61	38,556.99	44,164.23	1,33,083.43	1,49,826.05	1,10,502.98
	b. Changes in Inventories of Work in Progress	3,509.88	(4,368.78)	(3,758.13)	(588.37)	(3,576.78)	(588.37)
	c. Employee Benefits Expense	1,036.06	820.09	857.59	3,632.82	4,096.31	2,940.75
	d. Depreciation and Amortisation Expense	648.98	672.96	716.50	2,820.08	2,997.75	11,971.05
	e. Other Expenses	817.84	959.18	508.22	3,229.37	3,938.31	3,054.72
	f. Total Expenses	49,189.37	36,640.44	42,488.41	1,42,177.33	1,57,281.64	1,27,881.13
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	6,818.64	2,614.18	7,361.80	17,936.83	23,971.58	22,195.79
4	Other Income	258.02	113.22	84.15	439.21	248.63	784.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7,076.66	2,727.40	7,445.95	18,376.04	24,220.21	22,980.74
6	Finance Costs	4,520.92	2,265.12	4,210.45	14,867.18	15,972.69	26,528.01
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	2,555.74	462.28	3,235.50	3,508.86	8,247.52	(3,547.27)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	2,555.74	462.28	3,235.50	3,508.86	8,247.52	(3,547.27)
10	Tax Expense	960.28	189.59	1,632.80	1,303.54	3,486.79	1,205.89
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,595.46	272.69	1,602.70	2,205.32	4,760.73	(4,753.16)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,595.46	272.69	1,602.70	2,205.32	4,760.73	(4,753.16)
14	Share of Profit / (Loss) from Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	1,583.78
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)	1,595.46	272.69	1,602.70	2,205.32	4,760.73	(3,169.38)
17	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,022.70	3,022.70	3,022.70	3,022.70	3,022.70	3,022.70
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	63,573.62	59,520.17	60,716.21
19.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)						
	- Basic	5.28	0.90	5.30	7.30	15.75	(10.49)
	- Diluted	5.28	0.90	5.30	7.30	15.75	(10.49)
19.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)						
	- Basic	5.28	0.90	5.30	7.30	15.75	(10.49)
	- Diluted	5.28	0.90	5.30	7.30	15.75	(10.49)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458
	- Percentage of Shareholding	49.676%	49.68%	49.68%	49.676%	49.68%	49.68%
2	Promoters and promoter group shareholdings						
a)	Pledged / Encumbered						
	- Number of shares	1,52,09,716	1,51,87,955	1,51,87,955	1,52,09,716	1,51,87,955	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.988%	99.84%	99.84%	99.988%	99.84%	99.99%
	- Percentage of shares (as a % of the total share capital of the company)	50.318%	50.24%	50.24%	50.318%	50.24%	50.32%
b)	Non-Encumbered						
	- Number of shares	1,820	23,581	23,581	1,820	23,581	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.012%	0.16%	0.16%	0.012%	0.16%	0.01%
	- Percentage of shares (as a % of the total share capital of the company)	0.006%	0.08%	0.08%	0.006%	0.08%	0.08%
B	INVESTOR COMPLAINTS	3 months ended 31.03.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lakhs)			
		STANDALONE		CONSOLIDATED	
		As at current year ending 31.03.2015	As at previous year ending 31.03.2014	As at current year ending 31.03.2015	As at previous year ending 31.03.2014
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
(a)	Share capital	3,022.70	3,022.70	3,022.70	3,022.70
(b)	Reserves and surplus	65,231.05	63,573.62	70,134.56	60,716.21
	Sub-total - Shareholders' Funds	68,253.75	66,596.32	73,157.26	63,738.91
2	MINORITY INTEREST	-	-	3,035.75	41,849.22
3	NON-CURRENT LIABILITIES				
(a)	Long-term borrowings	92,715.38	30,075.13	3,01,588.19	5,63,317.06
(b)	Deferred tax liabilities (Net)	2,876.25	3,111.91	2,519.00	2,857.37
(c)	Other long term liabilities	49,721.61	61,152.64	58,319.18	1,09,295.67
(d)	Long-term provisions	694.21	736.63	2,982.22	2,744.92
	Sub-total - Non-Current Liabilities	1,46,007.45	95,076.31	3,65,408.59	6,78,215.02
4	CURRENT LIABILITIES				
(a)	Short-term borrowings	79,178.76	1,01,384.83	89,596.81	1,02,166.08
(b)	Trade payables	44,561.16	38,563.97	39,934.61	92,171.09
(c)	Other current liabilities	12,752.99	29,546.27	56,905.06	3,36,930.87
(d)	Short-term provisions	463.44	715.49	6,934.32	5,609.95
	Sub-total - Current Liabilities	1,36,956.35	1,70,210.56	1,93,370.80	5,36,877.99
	TOTAL - EQUITY AND LIABILITIES	3,51,217.55	3,31,883.19	6,34,972.40	13,20,681.14
B	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Fixed assets	20,812.12	23,433.54	2,81,919.25	9,61,257.31
(b)	Goodwill on Consolidation	-	-	176.66	2,061.56
(c)	Non-current investments	94,677.03	94,560.03	73,862.82	25,597.31
(d)	Long-term loans and advances	33,095.03	25,693.19	47,965.02	21,497.86
(e)	Other non-current assets	21,851.46	-	31,851.46	17,738.06
	Sub-total - Non-Current Assets	1,70,435.64	1,43,686.76	4,35,775.21	10,28,152.10
2	CURRENT ASSETS				
(a)	Current investments	71.79	189.56	76.79	352.58
(b)	Inventories	24,202.29	23,753.01	24,202.29	23,753.01
(c)	Trade receivables	62,355.90	94,067.05	59,176.28	73,783.46
(d)	Cash and cash equivalents	14,515.83	20,134.79	25,083.65	68,665.60
(e)	Short-term loans and advances	79,505.42	49,965.07	85,287.26	96,234.31
(f)	Other current assets	130.68	86.95	5,370.92	29,740.08
	Sub-total - Current Assets	1,80,781.91	1,88,196.43	1,99,197.19	2,92,529.04
	TOTAL - ASSETS	3,51,217.55	3,31,883.19	6,34,972.40	13,20,681.14

Notes:

- The above audited results for the quarter and year ended 31st March 2015, as reviewed by the Audit Committee, were considered and approved by the Board of Directors of the Company at its meeting held on 30th May 2015.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- Consequent to the introduction of Schedule II of Companies Act, 2013 ('the Act') with effect from April 1, 2014, the useful lives of fixed assets has been reviewed and revised, wherever applicable. Due to above depreciation charge for the year ended March 31, 2015 is higher by ₹ 1357.78 Lakhs and ₹ 1350.56 Lakhs in Consolidated results and Standalone results respectively. Further based on transitional provision provided in Note 7 (b) of Schedule II of the Act, amounts of ₹197.27 Lakhs and ₹ 194.25 Lakhs (net of deferred tax) in Consolidated results and Standalone results respectively have been adjusted with retained earnings in respect of assets having no remaining useful life.
- Directors recommended Dividend of Rs.1/- per Equity Share (10%), subjected to approval of the shareholders for the year.
- Figures for the quarter ended 31.03.2015 are the balancing figures between the audited figures for the full financial year ended 31.03.2015 and the published figures for the nine months period ended 31.12.2014.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 30th May, 2015