GAYATRI

Date: May 28, 2013.

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 20th May, 2013

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 28th May, 2013 has approved inter alia following:

- The Audited Financial Results for the quarter and year ended 31st of March, 2013.
- Recommendation of Dividend of 30% (Rs. 3/- per equity share of Rs. 10/-) on the Paid up Capital of the Company (Subject to approval of Shareholders in the ensuing AGM).
- Approved Postal Ballot Notice for issue of Corporate Guarantees Under Section 372A of Companies Act 1956.

A Copy of the results for the Quarter and year ended 31st March, 2013 is enclosed for your information.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
For GAYATRI PROJECTS LIMITED

(CS I.V.LAKSHMI)
Company Secretary & Compliance officer

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
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GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013

(Rs.in Lakhs)

S.No	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Refer Note 4	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	**Net Sales / Income from Operations (Net of duties)**	**72,234.15**	**47,605.35**	**62,934.48**	**2,02,220.21**	**1,80,190.39**	**1,97,133.52**	**2,19,958.85**
2	**Expenses**							
	a. Cost of Materials Consumed & Work Expenditure	60,303.45	37,162.56	49,938.42	1,68,491.72	1,48,628.35	1,59,278.49	1,77,751.27
	b. Changes in Inventories of Work in Progress	693.50	1,714.67	(498.88)	(3,073.10)	(3,682.14)	(12,082.79)	(3,682.14)
	c. Employee Benefits Expense	1,021.06	1,053.83	1,047.53	4,189.25	4,149.20	3,578.63	3,625.85
	d. Depreciation and Amortisation Expense	752.34	764.66	710.60	3,128.64	2,905.68	11,173.16	8,208.89
	e. Other Expenses	2,459.39	966.36	8,977.86	6,007.27	11,101.29	5,844.10	11,076.62
	f. Total Expenses	**65,229.74**	**41,662.08**	**60,175.53**	**1,78,743.78**	**1,63,102.38**	**1,67,791.59**	**1,96,980.49**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**7,004.41**	**5,943.27**	**2,758.95**	**23,476.43**	**17,088.01**	**29,341.93**	**22,978.36**
4	Other Income	69.82	41.48	51.66	247.63	333.36	854.76	634.89
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**7,074.23**	**5,984.75**	**2,810.61**	**23,724.06**	**17,421.37**	**30,196.69**	**23,613.25**
6	Finance Costs	2,347.40	3,639.15	3,140.45	13,522.98	10,437.38	27,045.47	22,072.24
7	**Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)**	**4,726.83**	**2,345.60**	**(329.84)**	**10,201.08**	**6,983.99**	**3,151.22**	**1,541.01**
8	Exceptional Items	-	-	-	-	-	-	-
9	**Profit/ (Loss) from Ordinary Activities before tax (7+8)**	**4,726.83**	**2,345.60**	**(329.84)**	**10,201.08**	**6,983.99**	**3,151.22**	**1,541.01**
10	Tax Expense	2,043.40	815.42	(88.33)	3,892.17	2,386.87	3,843.15	2,355.13
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**2,683.43**	**1,530.18**	**(241.51)**	**6,308.91**	**4,597.12**	**(691.93)**	**(814.12)**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	2,683.43	**1,530.18**	**(241.51)**	**6,308.91**	**4,597.12**	**(691.93)**	**(814.12)**
14	Share of Profit / (Loss) from Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	**1,646.49**	**1,371.15**
16	**Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)**	**2,683.43**	**1,530.18**	**(241.51)**	**6,308.91**	**4,597.12**	**954.56**	**557.03**
17	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,022.70	3,022.70	2,396.82	3,022.70	2,396.82	3,022.70	2,396.82
18	**Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year**	-	-	-	**32,596.98**	**32,596.98**	**60,385.66**	**45,435.38**
19.i	**Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)**							
	- Basic	**9.57**	6.17	(2.53)	**24.53**	37.83	**3.71**	4.58
	- Diluted	**9.57**	6.17	(0.94)	**24.53**	31.11	**3.71**	3.77
19.ii	**Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)**							
	- Basic	**9.57**	6.17	(2.53)	**24.53**	37.83	**3.71**	4.58
	- Diluted	**9.57**	6.17	(0.94)	**24.53**	31.11	**3.71**	3.77
A	**PARTICULARS OF SHAREHOLDING**							
1	Public Shareholding							
	- Number of shares	1,50,15,458	1,50,15,458	87,56,706	1,50,15,458	87,56,706	1,50,15,458	87,56,706
	- Percentage of Shareholding	49.68%	49.68%	36.53%	49.68%	36.53%	49.68%	36.53%
2	Promoters and promoter group shareholdings							
	a) Pledged / Encumbered							
	- Number of shares	1,51,87,955	1,51,87,955	65,70,217	1,51,87,955	65,70,217	1,51,87,955	65,70,217
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	43.19%	99.84%	43.19%	99.84%	43.19%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	27.41%	50.24%	27.41%	50.24%	27.41%
	b) Non-Encumbered							
	- Number of shares	23,581	23,581	86,41,319	23,581	86,41,319	23,581	86,41,319
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	56.81%	0.16%	56.81%	0.16%	56.81%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	36.05%	0.08%	36.05%	0.08%	36.05%

B	INVESTOR COMPLAINTS	3 months ended 31.03.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES (Rs.in Lakhs)

		STANDALONE		CONSOLIDATED	
		As at current year ending 31.03.2013	As at current year ending 31.03.2012	As at current year ending 31.03.2013	As at current year ending 31.03.2012
A	**EQUITY AND LIABILITIES**				
1	**SHAREHOLDERS' FUNDS**				
(a)	Share capital	3,022.70	2,396.82	3,022.70	2,396.82
(b)	Reserves and surplus	59,520.17	50,061.45	63,756.96	58,824.53
	Sub-total - Shareholders' Funds	**62,542.87**	**52,458.27**	**66,779.66**	**61,221.35**
2	**MINORITY INTEREST**	-	-	**39,106.54**	**38,642.22**
3	**NON-CURRENT LIABILITIES**				
(a)	Long-term borrowings	41,908.26	13,571.95	5,43,743.28	3,79,913.29
(b)	Deferred tax liabilities (Net)	3,165.87	2,478.21	2,984.02	2,351.32
(c)	Other long term liabilities	43,955.38	37,098.90	1,23,876.60	52,643.61
(d)	Long-term provisions	548.06	228.44	5,355.33	3,230.71
	Sub-total - Non-Current Liabilities	**89,577.57**	**53,377.50**	**6,75,959.23**	**4,38,138.93**
4	**CURRENT LIABILITIES**				
(a)	Short-term borrowings	91,100.00	82,181.82	94,277.65	84,491.57
(b)	Trade payables	37,074.15	24,957.46	61,849.61	45,993.45
(c)	Other current liabilities	11,556.80	27,233.84	75,938.60	45,322.99
(d)	Short-term provisions	1,059.99	253.93	1,229.90	311.22
	Sub-total - Current Liabilities	**1,40,790.94**	**1,34,627.05**	**2,33,295.76**	**1,76,119.23**
	TOTAL - EQUITY AND LIABILITIES	**2,92,911.38**	**2,40,462.82**	**10,15,141.19**	**7,14,121.73**
B	**ASSETS**				
1	**NON-CURRENT ASSETS**				
(a)	Fixed assets	25,905.03	28,560.81	6,62,673.63	3,68,813.41
(b)	Goodwill on Consolidation	-	-	5,444.07	5,370.63
(c)	Non-current investments	76,827.44	62,349.16	35,758.32	35,821.66
(d)	Long-term loans and advances	740.29	5,814.36	34,716.55	58,953.62
(e)	Other non-current assets	-	-	10,961.48	2,924.02
	Sub-total - Non-Current Assets	**1,03,472.76**	**96,724.33**	**7,49,554.05**	**4,71,883.34**
2	**CURRENT ASSETS**				
(a)	Current investments	-	-	45.27	387.05
(b)	Inventories	22,411.79	14,703.51	43,649.95	14,703.51
(c)	Trade receivables	84,903.80	51,428.33	81,788.38	59,842.23
(d)	Cash and cash equivalents	19,895.09	14,412.22	39,441.89	80,171.54
(e)	Short-term loans and advances	61,892.82	57,495.94	92,737.22	81,733.38
(f)	Other current assets	335.12	5,698.49	7,924.43	5,400.68
	Sub-total - Current Assets	**1,89,438.62**	**1,43,738.49**	**2,65,587.14**	**2,42,238.39**
	TOTAL - ASSETS	**2,92,911.38**	**2,40,462.82**	**10,15,141.19**	**7,14,121.73**

Notes:

1 The above audited results for the quarter and year ended 31st March 2013, as reviewed by the Audit Committee, were considered and approved by the Board of Directors of the Company at its meeting held on 28th May 2013.

2 The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.

3 Directors recommended Dividend of Rs. 3/- per Equity Share (30%), subjected to approval of the shareholders for the year.

4 Figures for the quarter ended 31.03.2013 are the balancing figures between the audited figures for the full financial year ended 31.03.2013 and the published figures for the nine months period ended 31.12.2012.

5 Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board

For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 28th May, 2013